



CATALINA SECURES DISTRICT-SCALE SILVER PORTFOLIO IN WESTERN AUSTRALIA

HIGHLIGHTS

- **Binding agreement to acquire 100% of Spinifex Silver Pty Ltd, including District-scale silver portfolio covering ~265 km² across the Fraser North and Nabberu projects**
- **Fraser North hosts multiple high-grade historical silver intercepts within a mineralised trend extending ~17.5 km, including historical intercepts up to 4m @ 816.5 g/t Ag from 8m**
- **Fraser North is located within the Albany–Fraser Orogen, host to major deposits including Nova–Bollinger**
- **Nabberu Project located in the Earraheedy Basin, prospective for SEDEX-style silver mineralisation within the Frere Formation**
- **Low-cost acquisition structure preserving capital while adding meaningful optionality to portfolio which includes Central-Yilgarn which recently returned 48m @ 2.61g/t Gold at the Chicken Little prospect¹**

Catalina Resources Limited (“Catalina” or “the Company”) is pleased to advise it has entered into a binding option agreement to acquire 100% of Spinifex Silver Pty Ltd, including its exploration licences located in the Eastern Goldfields and Pilbara regions of Western Australia (Figure 1).

The proposed acquisition follows a period of strong operational and corporate progress for Catalina, with the Company advancing exploration across multiple projects while repositioning its portfolio to focus on scalable gold, copper and silver systems in Western Australia. Over the past four months Catalina has:

- Completed a Central Yilgarn drilling campaign, with the first batch of assays from the Chicken Little Prospect returning **48m @ 2.61 g/t Au** from 15m, with additional assay results pending
- Executed an asset swap with Forrestania Resources, resulting in the acquisition of the Breakaway Dam Project, a confirmed VMS copper system where drilling is currently underway²
- Reinterpreted the Beasley Creek Project as a Cu–Au VMS-style system³, expanding the Company’s copper exploration pipeline
- Secured the Aerosmith Project⁴, adding a further prospective VMS copper target to the portfolio
- Acquired Auric North Pty Ltd, establishing a second district-scale gold exploration platform in Western Australia’s Mid-West with multiple drill-ready targets and historical gold intercepts including **10m @ 1.43 g/t Au**⁵
- Strengthened the Company’s balance sheet through a strategic placement with Newcam Minerals^{5,6} and the disposal of the NBR project

Executive Director, Ross Cotton, commented:

“Over the past four months Catalina has made significant progress advancing and reshaping its exploration portfolio. We have completed a major drilling campaign at Central Yilgarn, delivered a strong initial result from the Chicken Little Prospect of 48m @ 2.61 g/t Au from 15m, secured the Breakaway Dam VMS copper project where drilling is now underway, and expanded our exposure to copper through the Beasley Creek reinterpretation and the acquisition of the Aerosmith Project.

We have also added a second district-scale gold exploration platform through the acquisition of Auric North, while strengthening the Company’s balance sheet through corporate initiatives including the Newcam placements and the disposal of the NBR project in Tasmania adding approximately \$1.73M AUD to the Company’s cash balance.

The acquisition of Spinifex Silver represents the next step in this strategy, adding district-scale silver exposure alongside our gold and copper projects. With drilling underway at Breakaway Dam, further assay results pending from the Central Yilgarn program and multiple exploration programs advancing across the portfolio, Catalina is entering a period of sustained exploration activity and news flow across several projects.”

Transaction Summary

Under the binding agreement Catalina has agreed to acquire 100% of Spinifex Silver Pty Ltd. Key terms include:

- Consideration payable will comprise an immediate issue to the vendors or nominees of \$250,000 fully paid ordinary shares in the Company on a 5-day VWAP.
- Standard conditions precedent including due diligence and regulatory approvals.

Catalina considers the overall structure to be cost-effective relative to the size, location and geological setting of the portfolio, while preserving capital.

Project Significance

The Spinifex Silver Project provides Catalina with exposure to a district-scale silver exploration opportunity within Western Australia. The portfolio comprises two project areas covering approximately 265 km² and includes the Fraser North Project, where historical drilling has confirmed shallow high-grade silver mineralisation along a 17.5 km trend.

The Fraser North Project is located within the Albany–Fraser Orogen, a highly prospective geological province that hosts several significant mineral deposits, including the Nova-Bollinger Ni-Cu deposit. Historical exploration has identified multiple high-grade silver intercepts, highlighting the potential for the project to host a larger mineralised system.

The Nabberu Project is located within the Earraheedy Basin and is prospective for SEDEX-style silver mineralisation hosted within the Frere Formation, the same stratigraphic package that hosts the Earraheedy Zn-Pb-Ag deposit. The project remains largely underexplored, with significant strike extent yet to be systematically tested.

Together, the projects provide Catalina with exposure to both high-grade silver mineralisation and large-scale basin-hosted silver systems within emerging exploration provinces of Western Australia.

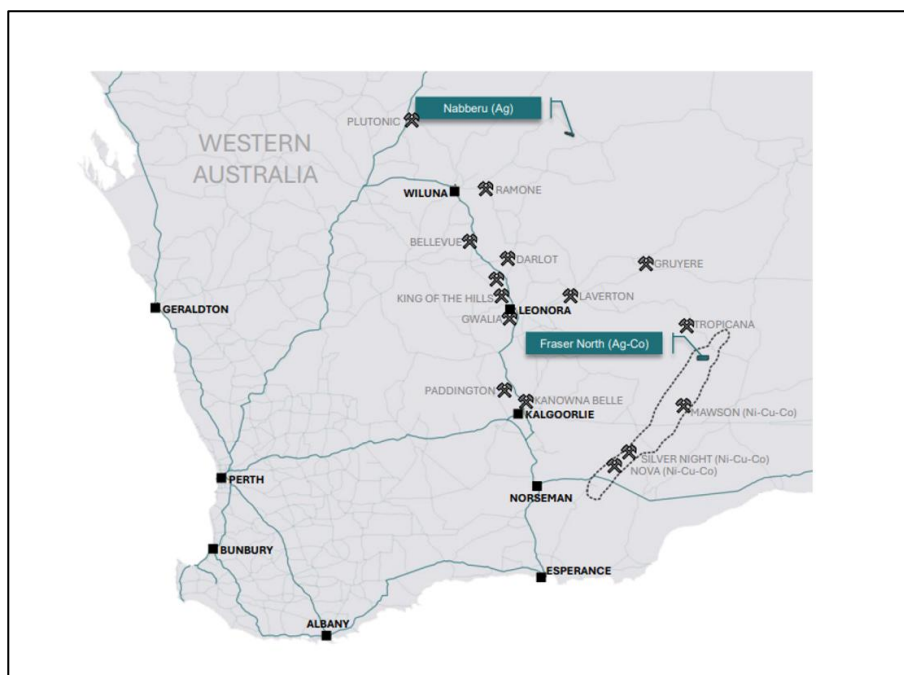


Figure 1. Regional Location of Spinifex Silver tenements (E 39/2589 and E 69/4379)

Project Overview

Fraser North Project

The Fraser North Project is located approximately 300 km east of Kalgoorlie within the Albany–Fraser Orogen, a highly prospective geological province that hosts several significant mineral deposits including the Nova–Bollinger Ni-Cu deposit.

Historical exploration within the project area has been undertaken by several explorers including AngloGold Ashanti Ltd (ASX:ANG) and IGO Limited (ASX:IGO), comprising airborne geophysical surveys and aircore drilling programs.

Drilling reported in Western Australian Mineral Exploration (WAMEX) Reports A102032, A114806 and A116740 identified zones of elevated silver mineralisation within the Fraser North project area, including intersections such as:

- **4.0m @ 816.5 g/t Ag and 0.2% Co** from 8m (VPA021)
- **1.0m @ 319 g/t Ag** from 16m (17AFAC30049)
- **4.0m @ 48.2 g/t Ag and 0.2% Co** from 14m(17AFAC30054)
- **4.0m @ 40.9 g/t Ag and 0.2% Co** from 10m (17AFAC30068)
- **4.0m @ 51.1 g/t Ag and 0.2% Co** from 36m (VPA103)
- **2.0m @ 32.1 g/t Ag and 0.2% Co** from 9m (VPA075)

These historical results define a mineralised silver trend extending approximately 17.5 km, highlighting the potential for the project to host a significant silver-bearing mineralised system.

The presence of shallow high-grade silver mineralisation combined with the large strike extent provides multiple opportunities for follow-up drilling and target generation.

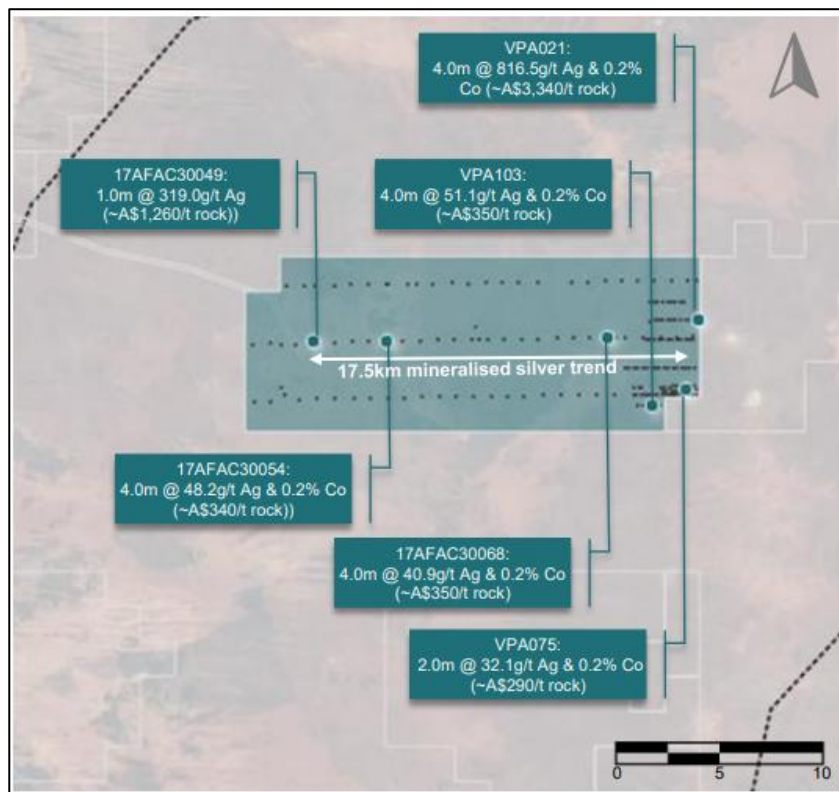


Figure 2. Fraser North Project Historical Drilling Results

Nabberu Project

The Nabberu Project is located approximately 230 km northeast of Wiluna within the Earraheedy Basin, an emerging exploration province prospective for sediment-hosted base metal and silver mineralisation.

The project lies within the Frere Formation, the same stratigraphic unit that hosts the Earraheedy Zn–Pb–Ag deposit discovered by Rumble Resources. Mineralisation within this basin is interpreted to be consistent with SEDEX-style (Sedimentary Exhalative) systems, where metals are deposited from hydrothermal fluids into sedimentary basins. Historical drilling undertaken by Goldstone Resources Limited (ASX:GRL) intersected anomalous silver mineralisation at Nabberu, including:

- **5.6m @ 14.8 g/t Ag** from 60.6 m including **1.2m @ 41.6 g/t Ag** (ZK1401)
- **1.0m @ 9.4g/t Ag** from 82.5m (ZK1401)

These results are reported in WAMEX Report A106375.

Structural deformation within the Stanley Fold Belt provides potential fluid pathways and traps for mineralising systems, with approximately 18 km of prospective strike remaining largely untested.

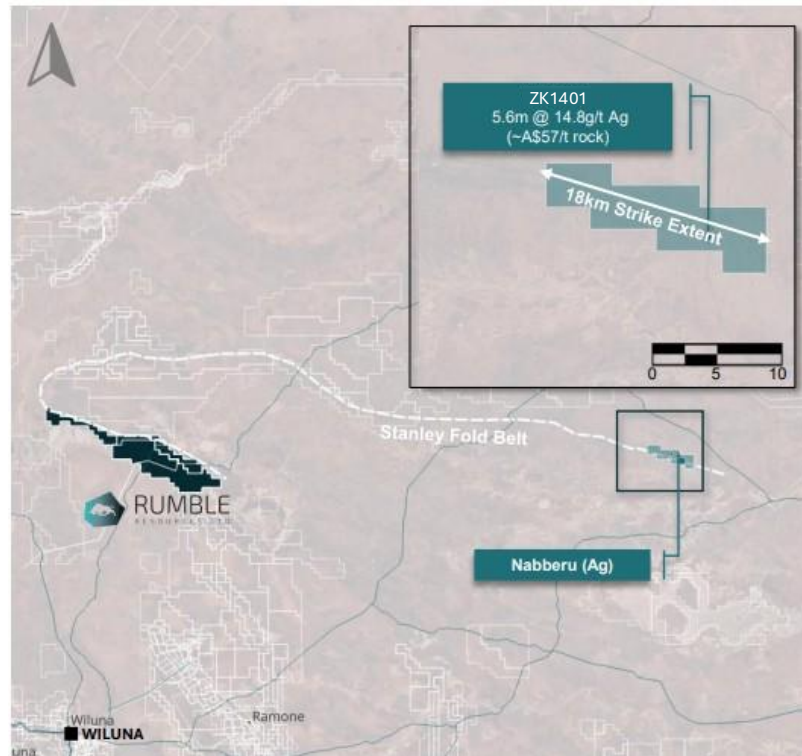


Figure 3. Nabberu Project Regional Location and Historical Drilling Results

Exploration Implications

The acquisition provides Catalina with the opportunity to undertake a systematic technical evaluation of the Spinifex Silver Project.

Initial work programs are expected to include:

- Compilation and reinterpretation of historical geological, geophysical and drilling datasets
- Geochemical sampling and structural mapping across priority areas
- Development of follow-up drilling programs to test priority targets

The Fraser North Project presents several shallow mineralised zones that may represent walk-up drill targets, while the Nabberu Project provides exposure to a largely underexplored basin-hosted silver system within the Earahedy Basin.

Together, the projects provide potential for both extensions to known mineralisation and discovery of additional mineralised zones across the broader project area.

Strategic and Portfolio Implications

The acquisition introduces silver exposure to Catalina's exploration portfolio alongside the Company's existing gold and copper projects.

Spinifex provides Catalina with a district-scale exploration opportunity within Western Australia and adds a new mineral system to the Company's growing pipeline of exploration projects.

The portfolio enhances Catalina's exploration optionality, providing additional catalysts as the Company continues to advance multiple projects across its portfolio.

Importantly, the staged acquisition structure preserves capital while allowing Catalina to evaluate and advance the projects progressively based on technical results.

Contacts

Investors / Shareholders

Ross Cotton

Executive Director

T: +61 (0)8 6165 8858

ABOUT CATALINA RESOURCES LIMITED

Catalina Resources Limited is an Australian diversified mineral exploration and mine development company whose vision is to create shareholder value through the successful exploration of prospective gold, base metal, lithium and iron ore projects and the development of these projects into production.

COMPETENT PERSONS STATEMENT

The information in this announcement that relates to historical exploration results and geological interpretation has been compiled and reviewed by Dr Nishka Piechocka, PhD, Vice President of the Australia Institute of Geoscientist (AIG) and a full-time employee of Catalina Resources Limited who is a Member of the Australasian Institute of Mining and Metallurgy. Dr Piechocka has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code).

Dr Piechocka has reviewed the information referred to in this announcement and consents to the inclusion of the information in the form and context in which it appears.

The historical exploration results referred to in this announcement were reported by previous explorers and have been sourced from publicly available reports, including Western Australian Mineral Exploration (WAMEX) open file reports. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant historical reports and that the material assumptions and technical parameters underpinning the exploration results reported in those announcements continue to apply and have not materially changed.

The Company confirms that it has not materially modified the form or context in which the exploration results were originally reported.

REFERENCES

- 1) Refer CTN announcement 2 March 2026 [48m-at-261gt-Au-from-15m-at-Yerilgee-WA.pdf](#)
- 2) Refer CTN announcement 3 March 2026 [RC-Drilling-Underway-at-Cu-VMS-Breakaway-Dam.pdf](#)
- 3) Refer CTN announcement 25 February 2026 [Catalina-Advances-Flamingo-Cu-Au-Exploration-Model.pdf](#)



- 4) Refer CTN announcement 5 March 2026 [Catalina-Secures-CopperGold-Tenements-in-WA.pdf](#)
- 5) Refer CTN announcement 13 January 2026 [CTN-Adds-Copper-Exposure-and-Additional-DistrictScale-Gold.pdf](#)
- 6) Refer CTN announcement 24 February 2026 [Catalina-Divests-NBR-and-Strengthens-Balance-Sheet.pdf](#)

Historical exploration results referred to in this announcement are sourced from publicly available Western Australian Mineral Exploration (WAMEX) reports including:

- A102032 – AngloGold Ashanti Australia Ltd
- A114806 – Independence Group NL
- A116740 – Independence Group NL
- A124351 – Independence Group NL
- A106375 – Goldstone Resources Limited

Historical Data Disclaimer

The historical exploration results referred to in this announcement were reported by previous explorers and are sourced from publicly available WAMEX reports. Catalina has not independently verified these historical results but considers them relevant to the ongoing assessment of the projects.

APPENDIX 1: SIGNIFICANT INTESECTIONS AND DRILLHOLE DETAILS

Hole ID	From (m)	To (m)	Interval (m)	Ag (g/t)	Co (%)
VPA021	8	12	4	816.5	0.2
VPA103	36	40	4	51.1	0.2
VPA075	9	11	2	32.1	0.2
17AFAC30049	16	17	1	319	-
17AFAC30054	14	18	4	48.2	0.2
17AFAC30068	10	14	4	40.9	0.2
ZK1401	60.6	66.2	5.6	14.8	-
including	60.6	61.8	1.2	41.6	-

Hole ID	Easting	Northing	MGA Zone	RL (m)	Dip (°)	Azimuth (°)	Depth (m)	Drill Type
VPA021	686796	6703999	51	225	-	-	48	AC
VPA075	686215	6700312	51	227	-	-	11	AC
VPA103	684598	6699500	51	241	-	-	46	AC
17AFAC30049	669049	6703157	51	299	-90	0	17	AC
17AFAC30054	672402	6703122	51	291	-	-	24	AC
17AFAC30068	682607	6703153	51	210*	-	-	58	AC
ZK1401	437052	7164094	51	470	90	0	414	DD

Table Note: Drillhole collar information has been compiled from historical datasets sourced from publicly available WAMEX reports. Coordinates are reported in MGA Zone 51 as recorded in the original collar files, with Easting and Northing rounded to the nearest metre. Dip, azimuth and some RL values were not reported for certain historical aircore holes in the available datasets and are therefore not included in the table.