

16 March 2026 Australia

Vection Secures ~\$4m in New Algho AI Orders

Accelerating AI Momentum Across 10 Enterprise Verticals

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY, FRA: S1X), ("Vection" or the "Company"), a leading provider of **INTEGRATEDXR[®]** and **AI-powered** digital transformation solutions, is pleased to update the market on its activities.

Key Highlights

- ~\$4 million in new orders secured; All for Vection's proprietary, higher margin, **Algho AI** platform.
- Orders span **10 industry verticals** – including HR, water utilities, rail transport, healthcare, food & hospitality, consumer electronics, procurement, education and regional innovation – broadening the Company's revenue base and reducing concentration risk.
- **High-profile enterprise clients** including the primary national passenger rail operator in Italy, a global leader in eye health and ophthalmic products, one of the main water utilities serving Tuscany, a major Italian restaurant group operating well-known casual dining chains and government grant for advanced AI-driven digital transformation and humanoid robotics integration.
- These new orders reinforce **strong momentum** heading into the historically stronger second half.
- In particular, the AI order run-rate is **accelerating** underscoring the growing scalability of Vection's Algho AI platform (noting already for 2H26 that new contracts represent 87% of the total AI revenue that was booked for the whole of 1H26).

Overview

Since the start of February 2026, the Company secured new orders totalling ~\$4 million across 10 industry verticals, for the Algho AI platform. The orders cover deployments of conversational AI systems, enterprise automation modules, customer experience platforms, supply chain tools and AI-driven process intelligence solutions.

This result follows the Company's H1 FY26 half-year results released on 27 February 2026, in which Vection reported record revenue of \$17.4 million (+34%), gross margins of 56% (up from 42%), and a first-ever positive underlying EBITDA of +\$0.2 million in what is historically the softer half. The Company also reported \$4.5 million in post-period wins and a commercial pipeline of ~\$60 million overall under negotiation, with ~\$30 million in contracted TCV.

The breadth of sectors engaged – from national rail infrastructure, government programs and global healthcare to university education and government-funded robotics programs – reflects the versatility of the Algho AI platform and its capacity to address complex enterprise requirements across diverse operational environments. The orders comprise a combination of contracted revenues and extensions within the current reporting period.

"This result is a strong signal that our AI strategy is gaining real commercial traction, and that our investments made are paying off. Securing approximately \$4 million in Algho AI orders in a short time, across 10 verticals and with clients of significant relevance and scalability, demonstrates that the platform is resonating with many enterprise customers at scale. For context, we secured approximately \$4.6 million in AI contracts across the whole 6 months of H1 FY26, and here we are adding almost the same amount in a short period alone. Combined with the record half-year results we have just reported — \$17.2 million in revenue, 56% gross margins, and our first positive underlying EBITDA — we are entering the second half of FY26 with meaningful momentum. The team is executing very well, and we remain focused on turning this growing demand into sustainable, high-margin recurring revenue".

Gianmarco Biagi — Managing Director & CEO

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AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

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ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a global technology company specializing in Extended Reality (XR) and Artificial Intelligence. We design integrated digital ecosystems that combine XR, AI, and 3D data to transform how enterprises train people, design products, support operations, and engage customers. Through immersive experiences, digital humans, and intelligent platforms, we enable organizations to optimize processes, enhance collaboration, accelerate decision-making, and create measurable business value across the entire enterprise lifecycle.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY and is also listed on Germany's Frankfurt Stock Exchange under the ticker S1X.

For more information, please visit: www.vection-technologies.com

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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