



Announcement Summary

Entity name

IRIS METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday March 13, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
IR1	ORDINARY FULLY PAID	1,209,678	13/03/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IRIS METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

61646787135

1.3 ASX issuer code

IR1

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/3/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

10-Mar-2026 10:21

Announcement Title

Update - Update - Proposed issue of securities - IR1

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

IR1 : ORDINARY FULLY PAID

Issue date

13/3/2026

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		For example, to enter a value of 50% please input as 50.00
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

1,209,678

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Part upfront consideration in respect of binding Heads of Agreement with Finley Mining Inc as announced to the ASX on 18/12/2025 and 10/03/2026.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.124000

Any other information the entity wishes to provide about the +securities to be quoted

Based on 10 day VWAP to 9 March 2026, being 12.4 cents per share.





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
IR1 : ORDINARY FULLY PAID	282,805,201

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IR1AB : OPTION EXPIRING 01-JUN-2028 EX NIL	1,000,000
IR1AA : OPTION EXPIRING 01-DEC-2027 EX NIL	1,000,000
IR1AZ : OPTION EXPIRING 24-APR-2027 EX \$0.40	10,000,000
IR1AAA : OPTION EXPIRING 24-APR-2026 EX NIL	500,000
IR1AAB : OPTION EXPIRING 24-OCT-2026 EX NIL	500,000
IR1AAC : OPTION EXPIRING 24-APR-2027 EX NIL	500,000
IR1AAN : OPTION EXPIRING 14-NOV-2026 EX NIL	2,000,000
IR1AAH : OPTION EXPIRING 30-SEP-2026 EX \$0.25	25,097,088
IR1AAI : OPTION EXPIRING 30-JUN-2027 EX \$0.20	4,000,000
IR1AAM : OPTION EXPIRING 14-AUG-2026 EX NIL	1,000,000
IR1AAL : OPTION EXPIRING 14-NOV-2027 EX NIL	2,500,000
IR1AAK : OPTION EXPIRING 14-MAY-2027 EX NIL	3,500,000
IR1AAJ : OPTION EXPIRING 14-NOV-2027 EX \$0.20	16,250,000
IR1AX : PERFORMANCE RIGHTS	13,900,000



IR1AY : OPTION EXPIRING 14-FEB-2027 EX \$0.40	200,000
IR1AW : ORDINARY FULLY PAID EMPLOYEE	25,000
IR1AAO : OPTION EXPIRING 10-FEB-2029 EX \$0.2475	18,363,638
IR1AAP : OPTION EXPIRING 10-FEB-2029 EX \$0.2887	2,000,000
IR1AP : OPTION EXPIRING 14-JUN-2026 EX \$1.50	2,500,000
IR1AAE : OPTION EXPIRING 29-APR-2027 EX NIL	1,500,000
IR1AAG : OPTION EXPIRING 30-SEP-2027 EX \$0.40	2,000,000