

# February 2026 Investment Update

# Future Generation Global

DO WELL. DO GOOD.

## Net Tangible Assets (NTA) per share before tax

The February 2026 NTA (after tax payment) is after the payment of \$1.5m (0.38 cents per share) in tax during the month.

	NTA (before tax payment)	NTA (after tax payment)	Tax paid
February 2026	168.22c	167.84c	0.38c
January 2026	169.31c		

The net current and deferred tax asset/(liability) position of the Company for February 2026 is (12.79) cents per share.

## Investment update

The Future Generation Global (ASX: FGG) investment portfolio decreased 0.6%\* in February outperforming the MSCI AC World Index (AUD) by 0.2%. Over the last three years the investment portfolio has increased 15.0%\* per annum.

Since inception the investment portfolio has increased 9.4%\* per annum. This has been achieved with lower volatility\* of 9.6% compared to the MSCI AC World Index (AUD) of 10.4%.

The investment portfolio remains highly diversified by manager, strategy, style and underlying securities.

## 12-month investment portfolio performance\*

5.2%

MSCI AC World Index (AUD): 8.3%

## Assets

\$677.8m

## Month-end share price

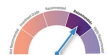
(at 27 February 2026)

\$1.64

## Research ratings



INDEPENDENT  
INVESTMENT RESEARCH



6.7%

Fully franked dividend yield incl. special FY2025#

9.6%

Grossed-up dividend yield incl. special#

15.0%

3-year investment portfolio performance per annum\*

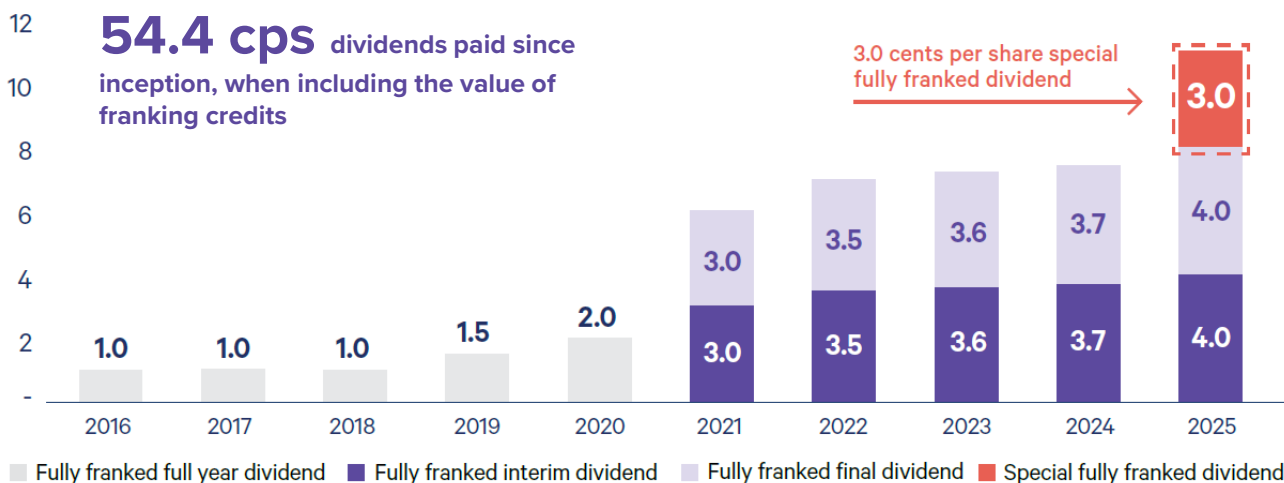
71.3 cps

Profits reserve

## Fully franked dividends since inception

The Board declared a fully franked final dividend of 4.0 cents per share, payable on 27 May 2026, and a special fully franked dividend of 3.0 cents per share, payable on 26 June 2026.

Cents per share



Investment portfolio performance* at 28 February 2026	1 yr	3 yrs %pa	5 yrs %pa	7 yrs %pa	Since inception %pa (Sept-15)
Future Generation Global	5.2%	15.0%	7.5%	9.6%	9.4%

\*Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes. Future Generation Global's financial year is from 1 January to 31 December.

\*Volatility is a statistical measure of the dispersion of returns for a given security or market index. Volatility is measured by standard deviation, and can be thought of as an assessment of the risk in the investment portfolio. In most cases, the higher the volatility, the riskier the investment.

#Based on the 27 February 2026 share price and the FY2025 fully franked full year dividend of 11.0 cents per share, including the special fully franked dividend of 3.0 cents per share. Grossed-up dividend yield includes the value of franking credits and is based on a tax rate of 30.0%.

## How BackTrack is saving kid's lives

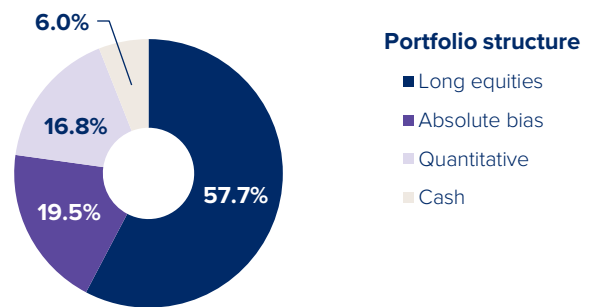


BackTrack Youth Works, one of Future Generation Global's social impact partners, is a nationally recognised youth work organisation based in Armidale, NSW, and is dedicated to supporting young people who've fallen through the cracks. It provides wraparound support through skills training, housing and employment, to keep at-risk youth alive, out of jail and on a path to hope. BackTrack recently featured in the [Sydney Morning Herald](#), discussing how it has supported young people in Armidale over the past 20 years.

To learn more about the young Australians supported by your investment, read case studies, and watch videos from our incredible non-profit partners, visit our [website](#). With Future Generation there are no trade-offs, just smarter investing with real impact.

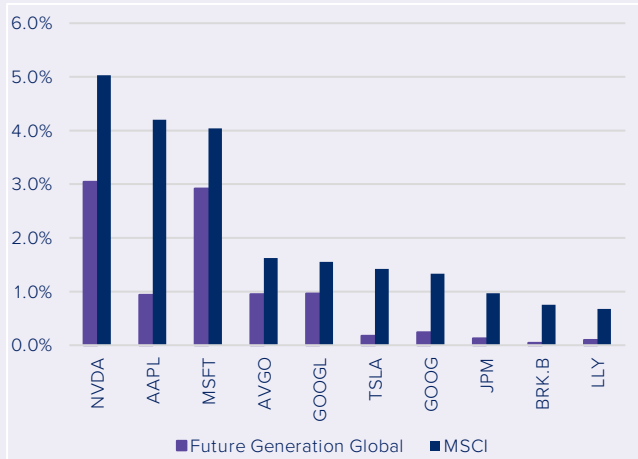
## Diversified global investment portfolio\*\*

- Portfolio of **16 actively managed funds**
- **3,500+ underlying securities** across different sectors and companies
- **Actively managed 3.1% tracking error and 0.8 beta**
- **Underweight America and overweight Europe**
- Bias towards **small and mid-cap companies**



### Lower concentration risk\*\*

Exposure to the MSCI AC World Index top 10 holdings

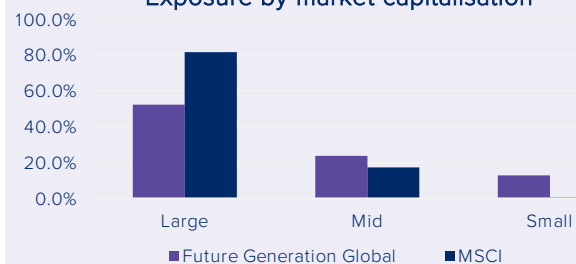


### Diversification by region\*\*

Exposure by region

Region	FGG	MSCI
North America	55.7%	67.9%
UK & Europe	19.5%	14.1%
Asia	7.5%	10.0%
Other Developed Markets	5.5%	5.8%
Emerging Markets	1.2%	1.9%
Cash	10.6%	0.3%

### Exposure by market capitalisation



## Access leading global fund managers


\*\*The Future Generation Global underlying fund managers' investment portfolios' analysis referenced, including the investment portfolio's exposure compared to the MSCI AC World Index by region and sector, is as at 30 September 2025 and has been prepared by Lonsec on a pro bono basis.

## Future Generation Global

**Future Generation Global (ASX: FGG) is a listed investment company that aims to deliver a combination of income and capital growth over the medium-to-long term by investing in global equities.** Future Generation Global is a fund-of-funds model, providing shareholders with access to a professionally constructed portfolio of leading global fund managers. These fund managers are carefully selected and overseen by an experienced Investment Committee, who monitor performance and manage the overall portfolio on behalf of shareholders. The result is an actively managed and diversified global equities portfolio, designed to deliver a reliable stream of fully franked dividends – with lower volatility than the broader market.

Our fund managers generously work pro bono, waiving all management and performance fees, which allows Future Generation Global to donate 1% of average monthly net assets to our social impact partners without compromising shareholder returns. Future Generation Global partners with 14 non-profits supporting the prevention of youth mental-ill health.

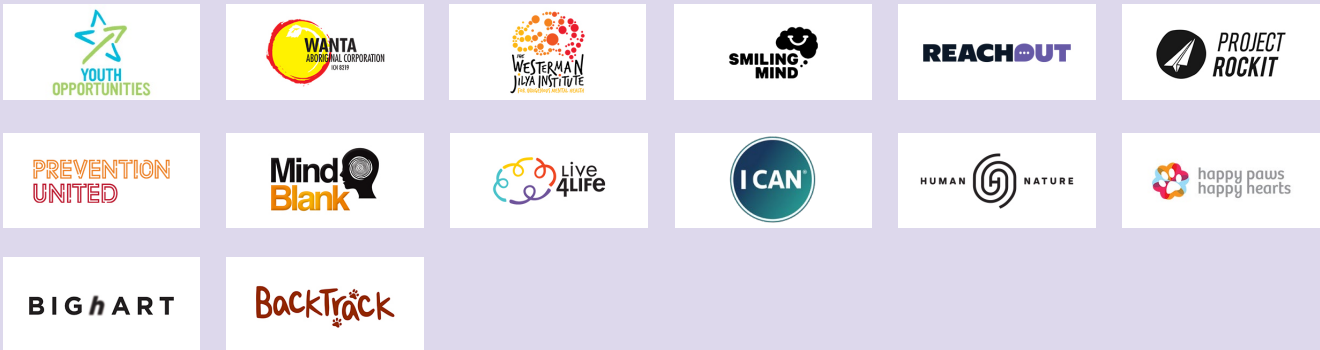
# \$82.5 million

Total savings on management, performance and service provider fees since inception

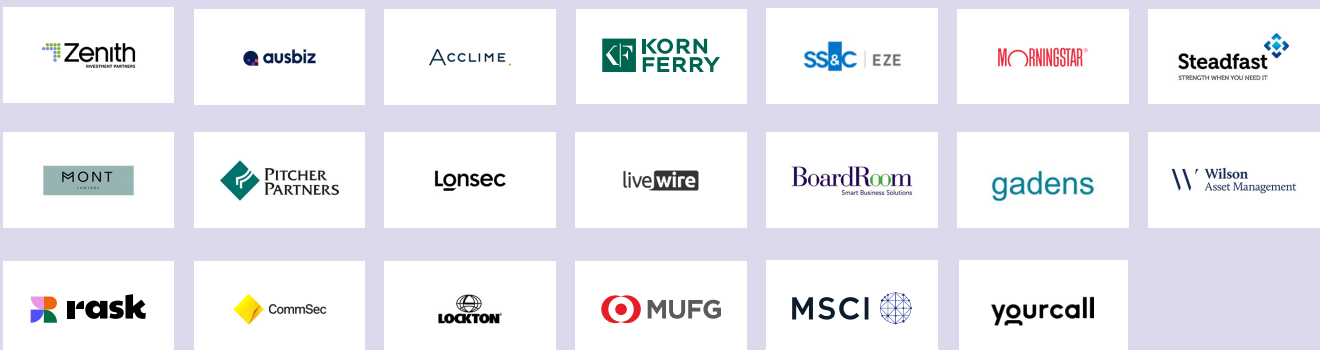
# \$50.5 million

Social investment since inception

### Our social impact partners



### Our pro bono service providers



### Contact us

We love to engage with our shareholders. If you would like to speak to the Future Generation team, please call us on **(02) 9247 9202** or email [info@futuregeninvest.com.au](mailto:info@futuregeninvest.com.au).

Visit [futuregeninvest.com.au](http://futuregeninvest.com.au) to stay up to date with our latest insights, market updates, and social investment, along with the latest news, results and events.

### Stay informed



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