

# GOING FOR GOLD

FOR

IN WESTERN AUSTRALIA

## HALF YEAR REPORT

For the period ended  
31 December 2025

ABN 81 156 217 971



## **Moho Resources Limited**

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**31 December 2025**

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### **General information**

The financial statements cover Moho Resources Limited and its subsidiary ("the Group") for the half-year ended 31 December 2025. The financial statements are presented in Australian dollars, which is Moho Resources Limited's functional and presentation currency.

Moho Resources Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

168 Stirling Highway, Nedlands, WA 6009

A description of the nature of the Company's operations and its principal activities are included in the Directors' report.

**Moho Resources Limited**  
**Corporate directory**  
**31 December 2025**

|                             |  |
|-----------------------------|--|
| Directors                   | Peter Christie - Non-Executive Chairman<br>Greta Purich - Non-Executive Director<br>Bryce Gould - Non-Executive Director                               |
| Company Secretary           | Johnathon Busing   |
| Registered office           | 168 Stirling Highway<br>Nedlands WA 6009<br>Tel: +61 8 9481 0389   |
| Principal place of business | 168 Stirling Highway<br>Nedlands WA 6009   |
| Share registry              | Automic Group<br>Level 5, 191 St. Georges Terrace<br>Perth WA 6000<br>Tel: 1300 288 664 (Within Australia)<br>Tel: +61 2 9298 5414 (Outside Australia) |
| Auditor                     | Criterion Audit Pty Ltd<br>Suite 2, 642 Newcastle Street<br>Leederville, WA 6007   |
| Stock exchange listing      | Australian Securities Exchange<br>Level 40, Central Park<br>152-158 St Georges Terrace<br>Perth, Western Australia 6000                                |
| Website                     | <a href="http://www.mohoresources.com.au">www.mohoresources.com.au</a>   |
| ASX Code                    | MOH  |

**Moho Resources Limited**  
**Directors' report**  
**31 December 2025**

The Directors present their report, together with the financial statements, of Moho Resources Limited (referred to hereafter as 'Moho' or 'the Company') for the half-year ended 31 December 2025.

**Directors**

The names of Directors who held office during or since the end of the half-year are:

Peter Christie (Non-Executive Chairman)

Bryce Gould (Non-Executive Director)

Greta Purich (Non-Executive Director appointed 26 November 2025)

Michael Pereira (Non-Executive Director up to resignation on 26 November 2025)

**Results**

The loss for the Company after providing for income tax amounted to \$640,259 (31 December 2024: \$2,865,036).

During the period, the Company continued to progress its principal activity and key focus of mineral exploration.

No dividend has been declared nor paid during the period.

The following is a summary of the activities of Moho Resources Limited from 1 July 2025 to 31 December 2025. It is recommended that this half-yearly report be read in conjunction with any public announcements made by the Company during the period.

In accordance with the continuous disclosure requirements, readers are referred to the announcements lodged with the Australian Securities Exchange regarding the activities of the Company.

Review of operations

Bush Chook Gold Project (Western Australia)

The Bush Chook Gold Project in Western Australia’s Mosquito Creek Basin is a historic gold province that collectively delivered 2.5Moz from past production and current resources. Since staking the project in August 2025, Moho has rapidly worked through various stages of fieldwork to exploratory drilling alongside growing consolidated footprint of 440 km<sup>2</sup>

The project surrounds the Mark Creasy-owned AIM Mining Nullagine Gold Project, which produced 617 Koz of gold @ 1.6 g/t since 20122 and hosts the Blue Spec and Gold Spec Gold-Antimony Deposits (242 Kt Au @ 24.3 g/t Au and 1.6% Sb<sup>3</sup>).

Moho is pursuing a low-cost pathway to discovery by concentrating on high-grade vein and soil targets capable of rapid advancement from mapping, soil sampling and rock chips to first-pass drilling across Bush Chook’s district-scale position in the Mosquito Creek Basin.

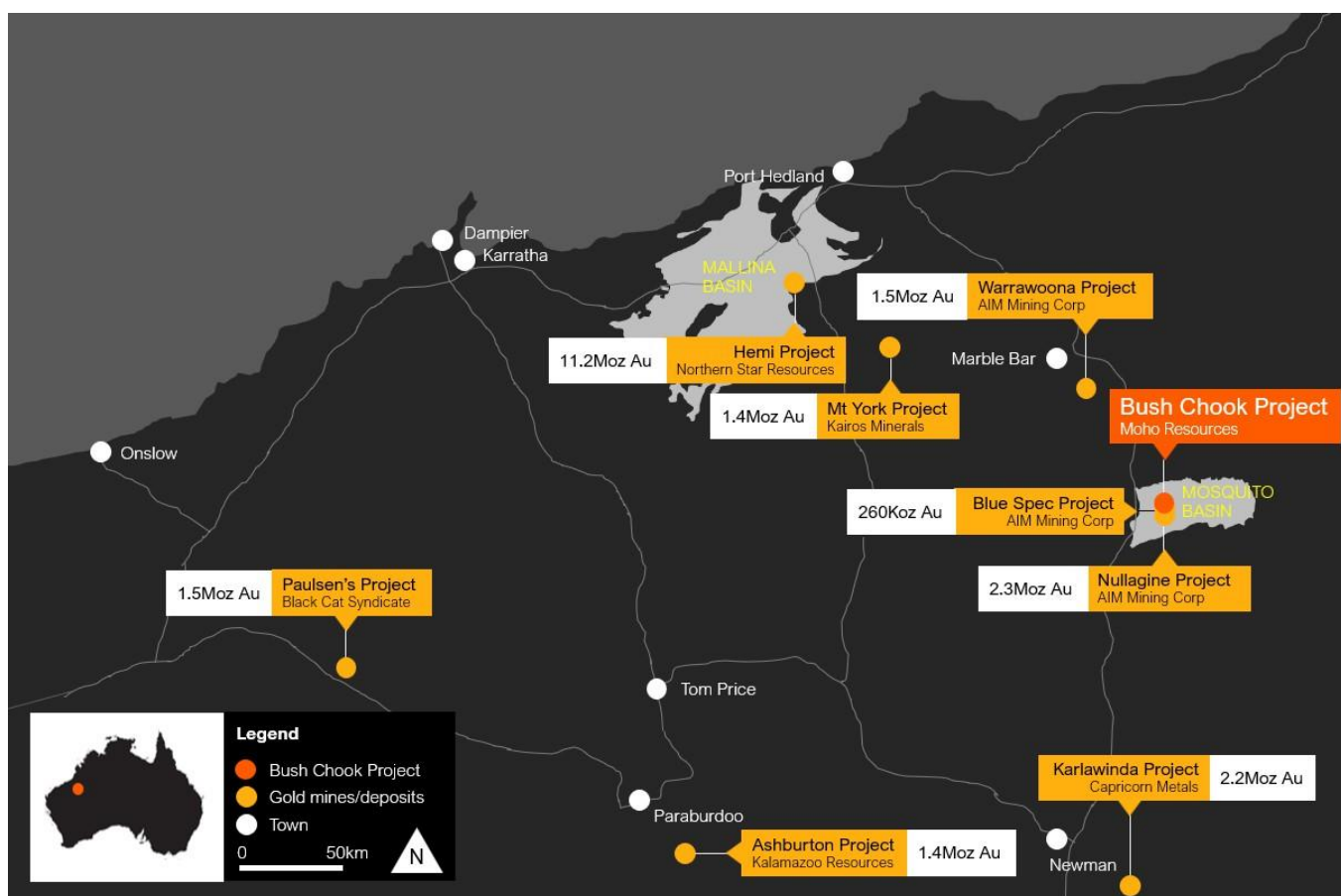


Figure 1. Location of Bush Chook Project in Western Australia’s Pilbara region.

Field work conducted in July 2025 identified outcropping ferruginous (gossanous) quartz veins and historic prospector workings. Rock chip sampling returned assays up to 28.6g/t Au. A review of historic data highlighted six areas of outcropping mineralisation with assays up to 14.9g/t Au, none of which had previously been drilled.

Following completion of the Bush Chook acquisition on 28 August 2025, the Company undertook drone surveys and geological mapping, extending the strike of a historic high-grade gold vein outcrop to over 130m with an apparent thickness of 20m.

Subsequent rock chip sampling returned assays between 0.81g/t Au and 6.98g/t Au, extending the mineralised trend to 300m. Within this trend, results defined approximately 100m of high-grade gold in an outcropping gossanous quartz vein.

The Company is also reprocessing data from a high-resolution hyperspectral (HyMap) survey across the project area. Preliminary interpretation indicates alignment with historic soil anomalies, with detailed interpretation and target generation ongoing.

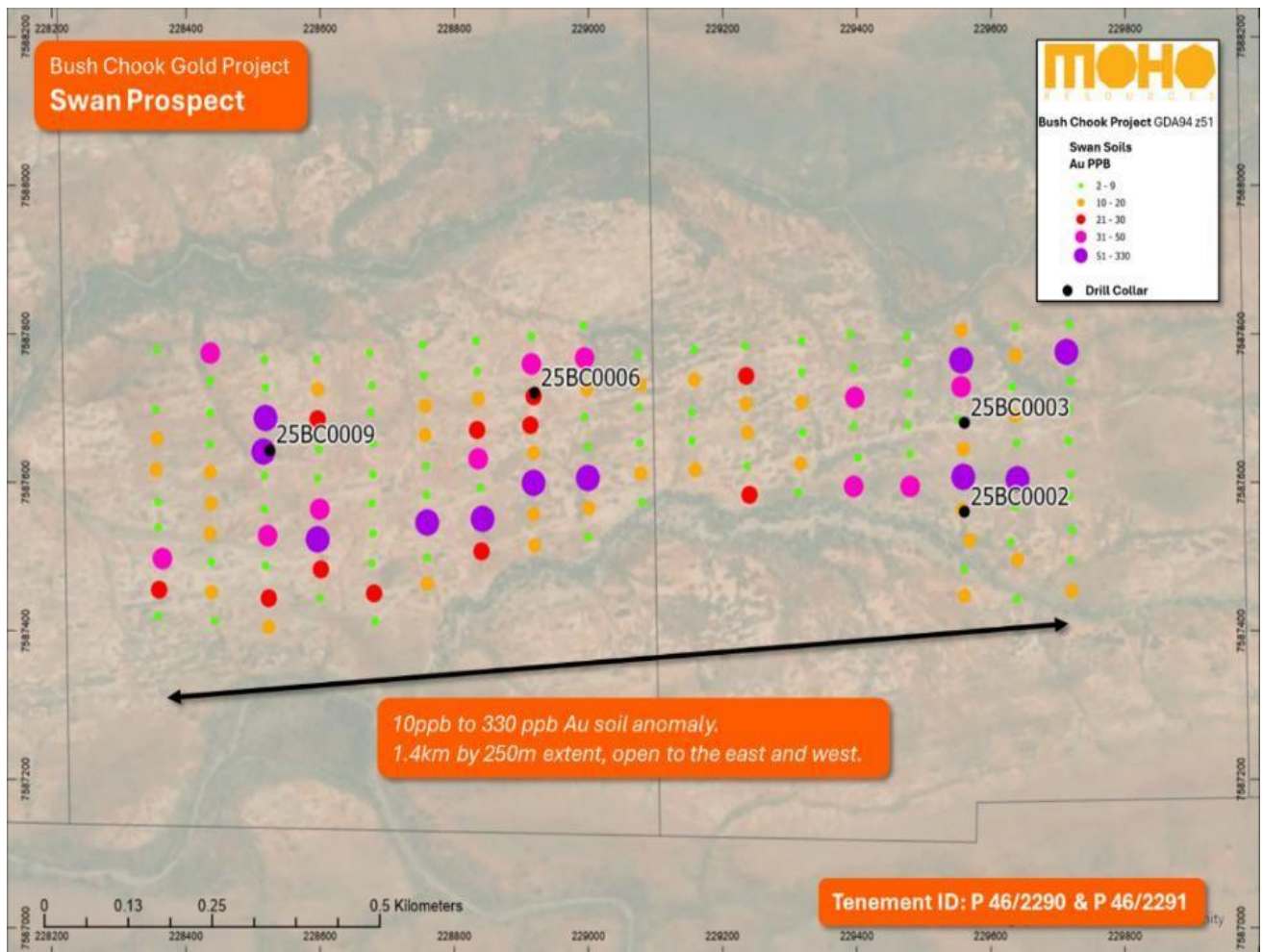
### ***Drilling at the Swan Prospect***

A maiden infill soil sampling program at the Swan Prospect defined a coherent 1.4km by 250m gold anomaly ranging from 10ppb to 330ppb Au, located within a non-native title area. The prospect lies 10km from AIM Mining's Blue Spec Gold-Antimony Deposit within Zone C. The Swan Prospect represents one of four priority target zones identified across the expanded project area.

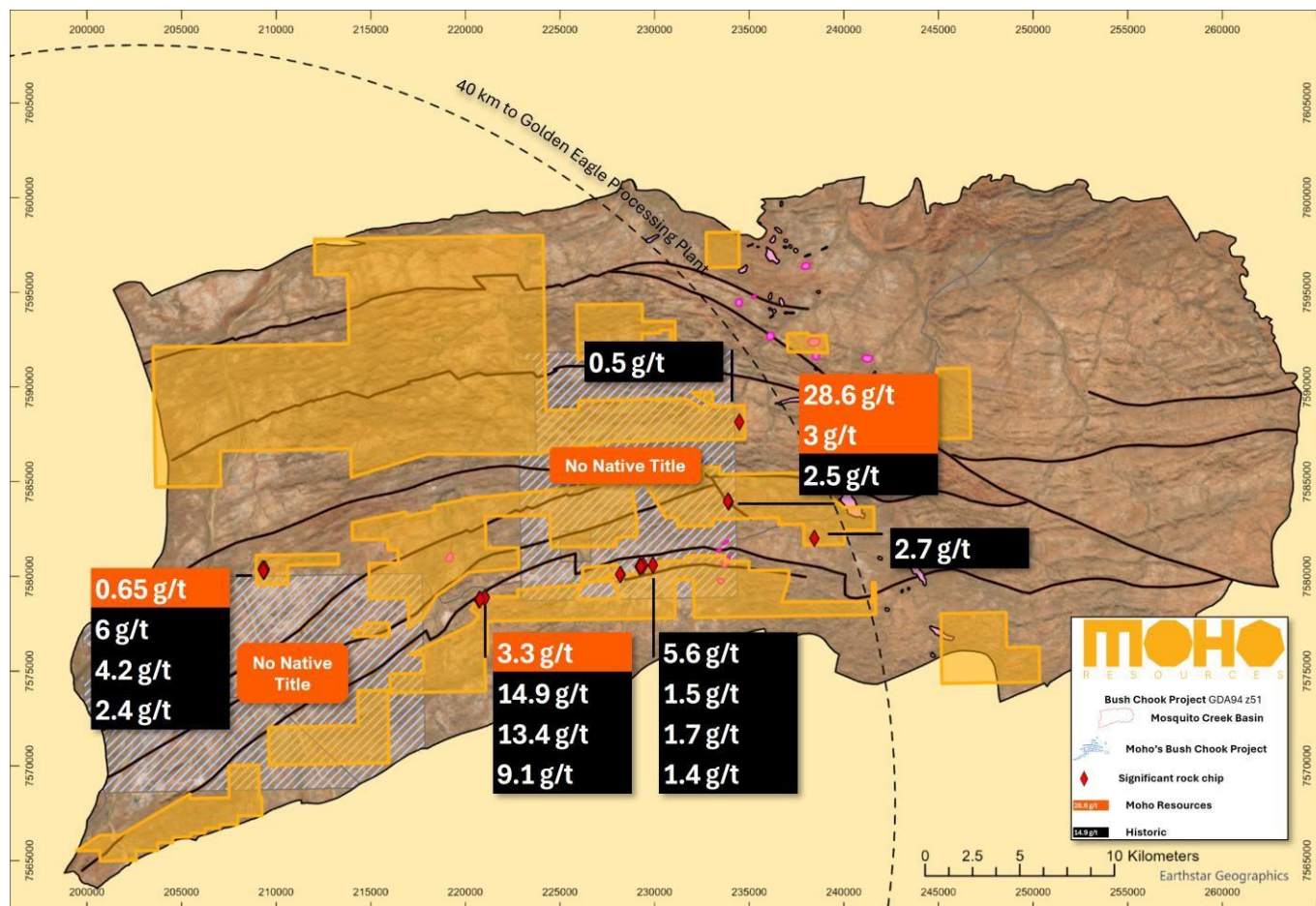
Reverse circulation (RC) drilling commenced at the Swan Prospect on 7 December 2025. Four holes were completed for 540m, with the program designed to test vertically beneath anomalous gold soils. Drilling was suspended due to rain, with five planned holes deferred to early 2026.

All four holes intersected two key alteration assemblages commonly associated with gold mineralisation in the district:

- Quartz–goethite alteration, interpreted as weathered pyritic quartz veins and potentially linked to oxide gold mineralisation.
- Quartz–pyrite–chlorite alteration, indicative of hydrothermal fluids and potentially associated with primary gold mineralisation.



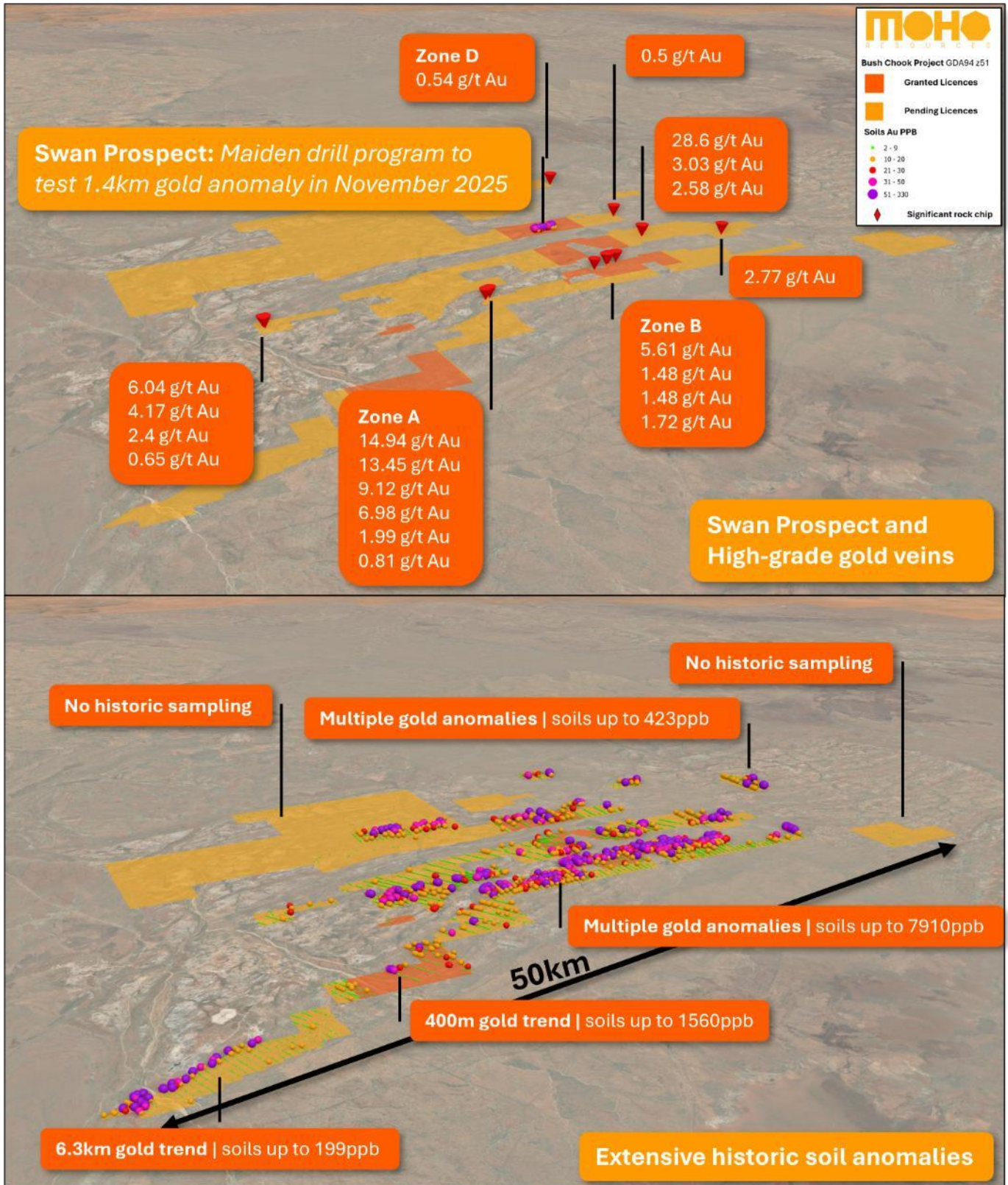
**Figure 2.** Collar plan for Swan Gold Prospect



**Figure 3.** Significant rock chip assays and soil anomalies at the Bush Chook Project.

**Key target zones identified in 2025**

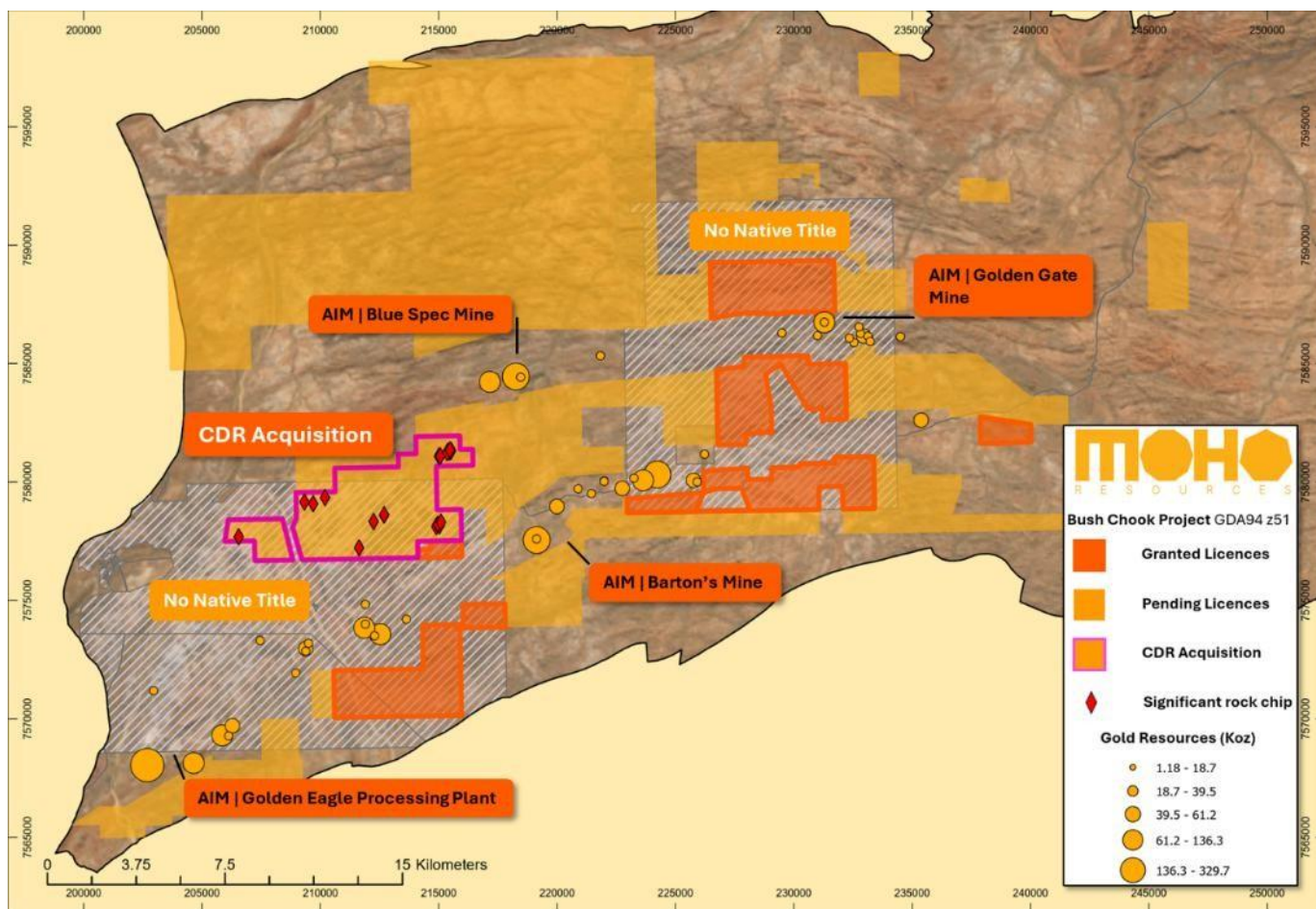
- **Zone A** - New rock chips up to 6.98g/t Au extend a high-grade gold trend up to 300m, which is distinguished by historic rock chips of 14.9g/t Au, 13.4g/t Au, and 9.12g/t. Within that, a 100m outcropping gold vein around ~20m in apparent thickness represents a potentially compelling drill target.
- **Zone B** - A 1.8km trend of historic high-grade rock chip samples up to 5.6g/t Au. Infill soil sampling has begun.
- **Zone C (Swan Prospect)** - Moho's first soil sampling program at Bush Chook completed over a historical soil anomaly defined a pronounced 1.4km long by 250m wide (10 to 330ppb) gold anomaly.
- **Zone D** - A pyrophyllite dickite mineral abundance map generated by an open-file HyMap survey across Bush Chook's acreage has revealed an anomaly that aligns with historic soil samples. Up to 0.54g/t Au was returned in the first-ever reconnaissance rock chip sampling. This anomaly is open along a 1.5km +10ppb gold trend and is a priority area for further work in 2026.



**Figure 4.** Overview of gold targets across Moho's 440km<sup>2</sup> landholding, multiple high-grade gold veins and soil anomalies remain to be tested in 2026.

On 7 October 2025, the Department of Mining, Petroleum and Exploration (DMPE) granted 18 prospecting licences (PLs), just two months after application submission. A further eight PLs were granted nine days later, bringing the total to 26 granted licences. All 26 licences were granted without native title conditions, supporting faster approvals and more cost-effective drilling.

Subsequently, on 15 December 2025, the Company applied for a further 15 neighbouring PLs. These applications cover six drill-ready targets defined by high-grade rock chip, soil and trench sampling results, none of which have been drill tested. Twelve of the 15 applications lie outside native title claims, which is expected to expedite approvals and reduce drilling costs. Drilling on these licences is planned to commence once permitting and weather conditions allow.



**Figure 5.** The new neighbouring acreage applied for expanding the Bush Chook Project landholding to 440km<sup>2</sup>.

## **CORPORATE**

As at 31 December 2025, the Company had cash and deposits of approximately \$2,147,494 (30 June 2025: \$1,218,922).

The following securities expired during the period:

- 30,957,775 options (MOHAS) expired on 01 August 2025
- 9,000,000 performance rights (MOHAW) cancelled on 03 December 2025

On 21 October 2025, the Company announced a two-tranche placement to raise \$2.0 million (before costs) at an issue price of \$0.008 per share. The placement was completed during the period with the issue of 250,000,000 fully paid ordinary shares, comprising 141,185,357 shares on 28 October 2025 and 108,814,643 shares on 3 December 2025.

On 04 November 2025, the company issued 4,156,372 fully paid ordinary shares at an issue price of \$0.008 per share in lieu of storage fee to Sabre Power Systems.

In connection with the placement and pursuant to a mandate agreement, the Company issued 15,000,000 fully paid ordinary shares at \$0.008 per share and 80,000,000 unlisted options exercisable at \$0.020 per share on or before 30 November 2029 to Templar Corporate Pty Ltd for corporate advisory and lead manager services.

On 15 December 2025, the Company issued a further 15,000,000 fully paid ordinary shares at \$0.009 per share as consideration for the acquisition of additional tenure within the Bush Chook Project area.

### **Deferred Cash Payments**

The company expects to receive deferred cash payments in 2026 from the divestments of the Empress Springs Project and the East Sampson Dam Gold Project (ASX: MOH, 21 October 2025, \$2.0m Placement to Fund Drilling at the Bush Chook Project) in addition to its current cash reserves and Placement funds.

During the period, the Company executed a binding agreement to divest the Silver Swan North Project (E27/623) to Mineral Mining Services Pty Ltd for \$500,000, together with a further \$500,000 milestone payment and a 1% gross revenue royalty. The transaction strengthens the Company's balance sheet as it progresses its maiden drilling program at the Bush Chook Project in Western Australia's Pilbara region.

### **Board Changes**

On 4 November 2025, Ms Greta Purich was appointed as Non-Executive Director. Following her appointment, Mr Michael Pereira advised of his intention to resign as Non-Executive Director.

### **Matters subsequent to the end of the financial half-year**

Subsequent to the end of the reporting period, the Company continued to progress exploration activities at the Bush Chook Gold Project.

On 3 February 2026, the Company announced that the Emu and Little Creature prospects had been prioritised for drilling following the granting of key exploration licences in January 2026. The maiden drilling campaign at the Swan Prospect did not return significant gold intercepts from the first four holes completed; however, the southern portion of the 1.4km anomaly remains untested and prospective. The Company advised that drilling at the Swan Prospect has been temporarily paused to prioritise the more advanced Emu and Little Creature targets.

**Moho Resources Limited**  
**Directors' report**  
**31 December 2025**

On 5 February 2026, the Company announced that a further 13 prospecting licences were granted, unlocking four additional high-priority gold targets at the Bush Chook Project. The newly identified targets include Gage Road, Boston, Single Fin and CBCo, characterised by anomalous soil geochemistry, high-grade rock chip results and trench sampling. Four new Program of Works applications were submitted to support between 3,000m and 5,000m of RC drilling, targeting six priority prospects commencing in early 2026, subject to approvals and heritage clearances.

On 09 February 2026, the Company held a General Meeting of Shareholders of the Company at Templar Corporate, Level 1, 1205 Hay Street, West Perth, WA 6005. All resolutions were passed on a poll.

On 18 February 2026, the company converted 5,000,000 performance rights to fully paid ordinary shares with nil consideration.

Other than the matters noted above, there have been no other material events or circumstances that have arisen since 31 December 2025 that have significantly affected, or may significantly affect, the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial periods.

**Competent Persons Statements**

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr Graeme Hardwick. Mr Hardwick is a Member of Australian Institute of Geoscientists (MAIG) and Moho Resources' Exploration Manager and has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hardwick consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Additionally, the Company confirms that it is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

**Moho Resources Limited**  
**Directors' report**  
**31 December 2025**

**Auditor's independence declaration**

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this Directors' report.

This report is made in accordance with a resolution of Directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the Directors



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Peter Christie  
Non-Executive Chairman

13 March 2026

Criterion Audit Pty Ltd

ABN 85 165 181 822

PO Box 233 LEEDERVILLE WA 6902

Suite 2, 642 Newcastle Street  
LEEDERVILLE WA 6007

Phone: 9466 9009

To The Board of Directors

## **Auditor's Independence Declaration under Section 307C of the Corporations Act 2001**

As lead audit director for the review of the financial statements of Moho Resources Limited and its controlled entities for the half year ended 31 December 2025, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- any applicable code of professional conduct in relation to the review.

Yours faithfully



**CHRIS WATTS CA**  
**Director**

**CRITERION AUDIT PTY LTD**

DATED at PERTH this 13<sup>th</sup> day of March 2026

**Moho Resources Limited**  
**Consolidated statement of profit or loss and other comprehensive income**  
**For the half-year ended 31 December 2025**

|   | Note | 31 Dec 2025<br>\$       | 31 Dec 2024<br>\$         |
|---|------|-------------------------|---------------------------|
| <b>Revenue</b>  |      |                         |                           |
| Interest Income   |      | 18,731                  | 10,198                    |
| <b>Expenses</b>   |      |                         |                           |
| Corporate advisory and consulting fees  |      | (100)                   | 1,891                     |
| Compliance and regulatory expense   |      | (154,488)               | (177,643)                 |
| Depreciation and amortisation   |      | (4,342)                 | (3,088)                   |
| Directors and employee benefits expenses  |      | (81,600)                | (114,681)                 |
| Exploration and evaluation expenses   |      | (221,249)               | (63,899)                  |
| Marketing expenses  |      | (39,412)                | (2,482)                   |
| Share-based payment expense   | 9    | (61,003)                | (2,217)                   |
| Loss on sale of exploration assets  | 6    | (20,824)                | (2,415,770)               |
| Other expenses  |      | <u>(75,972)</u>         | <u>(97,345)</u>           |
| <b>Loss before income tax expense</b>   |      | <b>(640,259)</b>        | <b>(2,865,036)</b>        |
| Income tax expense  |      | <u>-</u>                | <u>-</u>                  |
| <b>Loss after income tax expense for the half-year attributable to the owners of<br/>Moho Resources Limited</b> |      | <b>(640,259)</b>        | <b>(2,865,036)</b>        |
| Other comprehensive loss for the half-year, net of tax  |      | <u>-</u>                | <u>-</u>                  |
| <b>Total comprehensive loss for the half-year attributable to the owners of Moho<br/>Resources Limited</b>      |      | <b><u>(640,259)</u></b> | <b><u>(2,865,036)</u></b> |
|   |      | <b>Cents</b>            | <b>Cents</b>              |
| Basic loss and diluted loss per share   |      | (0.08)                  | (0.49)                    |

*The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

**Moho Resources Limited**  
**Consolidated statement of financial position**  
**As at 31 December 2025**

|                                   | Note | 31 Dec 2025<br>\$ | 30 Jun 2025<br>\$ |
|-----------------------------------|------|-------------------|-------------------|
| <b>Assets</b>                     |      |                   |                   |
| <b>Current assets</b>             |      |                   |                   |
| Cash and cash equivalents         |      | 2,147,494         | 1,218,922         |
| Trade and other receivables       | 5    | 829,167           | 304,176           |
| <b>Total current assets</b>       |      | <b>2,976,661</b>  | <b>1,523,098</b>  |
| <b>Non-current assets</b>         |      |                   |                   |
| Plant and equipment               |      | 73,345            | 5,191             |
| Exploration and evaluation assets | 6    | 873,471           | 782,363           |
| <b>Total non-current assets</b>   |      | <b>946,816</b>    | <b>787,554</b>    |
| <b>Total assets</b>               |      | <b>3,923,477</b>  | <b>2,310,652</b>  |
| <b>Liabilities</b>                |      |                   |                   |
| <b>Current liabilities</b>        |      |                   |                   |
| Trade and other payables          | 7    | 166,720           | 128,389           |
| <b>Total current liabilities</b>  |      | <b>166,720</b>    | <b>128,389</b>    |
| <b>Total liabilities</b>          |      | <b>166,720</b>    | <b>128,389</b>    |
| <b>Net assets</b>                 |      | <b>3,756,757</b>  | <b>2,182,263</b>  |
| <b>Equity</b>                     |      |                   |                   |
| Issued capital                    | 8    | 18,669,560        | 16,915,810        |
| Reserves                          | 9    | 995,482           | 534,479           |
| Accumulated losses                |      | (15,908,285)      | (15,268,026)      |
| <b>Total equity</b>               |      | <b>3,756,757</b>  | <b>2,182,263</b>  |

*The above statement of financial position should be read in conjunction with the accompanying notes*

**Moho Resources Limited**  
**Consolidated statement of changes in equity**  
**For the half-year ended 31 December 2025**

|  | Issued<br>Capital<br>\$ | Share based<br>payment<br>reserve<br>\$ | Share<br>premium<br>Reserve<br>\$ | Accumulated<br>Losses<br>\$ | Total equity<br>\$ |
|--|-------------------------|---|-----------------------------------|-----------------------------|--------------------|
| <b>Balance at 1 July 2024</b>                                | <b>16,155,015</b>       | <b>3,029,998</b>                        | <b>70,810</b>                     | <b>(14,996,004)</b>         | <b>4,259,819</b>   |
| Loss after income tax expense for the half-year              | -                       | -                                       | -                                 | (2,865,036)                 | (2,865,036)        |
| Other comprehensive loss for the half-year, net of tax       | -                       | -                                       | -                                 | -                           | -                  |
| <b>Total comprehensive loss for the half-year</b>            | <b>-</b>                | <b>-</b>                                | <b>-</b>                          | <b>(2,865,036)</b>          | <b>(2,865,036)</b> |
| <i>Transactions with owners in their capacity as owners:</i> |                         |   |                                   |                             |                    |
| Issue of shares  | 883,140                 | -                                       | -                                 | -                           | 883,140            |
| Share issue costs  | (194,345)               | -                                       | -                                 | -                           | (194,345)          |
| Share based payment  | -                       | 2,217                                   | -                                 | -                           | 2,217              |
| Expiry of options issued to KMP and consultants              | -                       | (2,503,578)                             | (70,810)                          | 2,574,388                   | -                  |
| <b>Balance at 31 December 2024</b>                           | <b>16,843,810</b>       | <b>528,637</b>                          | <b>-</b>                          | <b>(15,286,652)</b>         | <b>2,085,795</b>   |
|  | Issued<br>Capital<br>\$ | Share based<br>payment<br>reserve<br>\$ | Share<br>premium<br>Reserve<br>\$ | Accumulated<br>Losses<br>\$ | Total equity<br>\$ |
| <b>Balance at 1 July 2025</b>                                | <b>16,915,810</b>       | <b>534,479</b>                          | <b>-</b>                          | <b>(15,268,026)</b>         | <b>2,182,263</b>   |
| Loss after income tax expense for the half-year              | -                       | -                                       | -                                 | (640,259)                   | (640,259)          |
| Other comprehensive loss for the half-year, net of tax       | -                       | -                                       | -                                 | -                           | -                  |
| <b>Total comprehensive loss for the half-year</b>            | <b>-</b>                | <b>-</b>                                | <b>-</b>                          | <b>(640,259)</b>            | <b>(640,259)</b>   |
| <i>Transactions with owners in their capacity as owners:</i> |                         |   |                                   |                             |                    |
| Issue of shares  | 2,287,000               | -                                       | -                                 | -                           | 2,287,000          |
| Share issue costs  | (533,250)               | -                                       | -                                 | -                           | (533,250)          |
| Options issued to underwriter and lead manager               | -                       | 400,000                                 | -                                 | -                           | 400,000            |
| Performance Rights to issued to Directors                    | -                       | 61,003                                  | -                                 | -                           | 61,003             |
| Share options expired  | -                       | -                                       | -                                 | -                           | -                  |
| <b>Balance at 31 December 2025</b>                           | <b>18,669,560</b>       | <b>995,482</b>                          | <b>-</b>                          | <b>(15,908,285)</b>         | <b>3,756,757</b>   |

*The above statement of changes in equity should be read in conjunction with the accompanying notes*

**Moho Resources Limited**  
**Consolidated statement of cash flows**  
**For the half-year ended 31 December 2025**

|   | Note | 31 Dec 2025<br>\$       | 31 Dec 2024<br>\$       |
|---|------|-------------------------|-------------------------|
| <b>Cash flows from operating activities</b>                         |      |                         |                         |
| Payments to suppliers and employees                                 |      | (406,742)               | (714,642)               |
| Interest and other finance costs received                           |      | 18,731                  | 10,198                  |
| Exploration expense   |      | -                       | (6,360)                 |
| Net cash used in operating activities                               |      | <u>(388,011)</u>        | <u>(710,804)</u>        |
| <b>Cash flows from investing activities</b>                         |      |                         |                         |
| Payments for exploration and evaluation expenditure                 |      | (655,795)               | (584,061)               |
| Payments for purchase of fixed assets                               |      | (72,497)                | -                       |
| Proceeds from sale of exploration assets                            |      | 50,000                  | 1,000,000               |
| Net cash (used in) / provided by investing activities               |      | <u>(678,292)</u>        | <u>415,939</u>          |
| <b>Cash flows from financing activities</b>                         |      |                         |                         |
| Proceeds from issue of shares                                       | 8    | 2,000,000               | 673,973                 |
| Payment of capital raising costs                                    |      | (5,125)                 | (101,692)               |
| Net cash provided by financing activities                           |      | <u>1,994,875</u>        | <u>572,281</u>          |
| <b>Net increase in cash and cash equivalents</b>                    |      | <b>928,572</b>          | <b>277,416</b>          |
| Cash and cash equivalents at the beginning of the financial period  |      | <u>1,218,922</u>        | <u>1,001,142</u>        |
| <b>Cash and cash equivalents at the end of the financial period</b> |      | <b><u>2,147,494</u></b> | <b><u>1,278,558</u></b> |

*The above statement of cash flows should be read in conjunction with the accompanying notes*

**Moho Resources Limited**  
**Notes to the financial statements**  
**31 December 2025**

**Note 1. General Information**

The Company's general purpose financial statements for the interim half-year period ended 31 December 2025 are presented in Australian dollars, which is the Company's functional and presentation currency. The Company is a for-profit listed entity domiciled in Australia.

A description of the nature of the Company's operations and its principal activities is included in the Directors' report, which is not part of the financial statements.

The interim financial statements were authorised for issue, in accordance with a resolution of Directors, on 13 March 2026.

**Note 2. Material accounting policies**

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

The principal accounting policies adopted in the preparation of the interim financial statements are set out either in the respective notes or below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**New or amended Accounting Standards and Interpretations adopted**

The Company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. No material change to accounting policies was required.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted and are not expected to have a material impact on the accounting policies of the Company.

**Going concern**

The interim financial report has been prepared on the going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the ordinary course of business.

Based on the Company's existing cash resources of \$2,147,494 (30 June 2025: \$1,218,922), the likely payment of debtors amounting to \$750,000 in the next 12 months from the sale of tenements, and the ability to source additional funds, the directors consider there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable. Therefore, the going concern basis of preparation is considered appropriate for the Company's 31 December 2025 half-year consolidated financial statements.

**Basis of preparation**

This interim financial report is a general-purpose financial report prepared in accordance with the requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*.

The interim financial report does not include all of the notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Company as the full financial report.

It is recommended that this financial report be read in conjunction with the 30 June 2025 Annual Report of the Company and any public announcements during the half-year in accordance with the continuous disclosure requirements arising under the *Corporations Act 2001*. For the purpose of preparing the interim financial report, the half-year has been treated as a discrete reporting period.

**Note 2. Material accounting policies (continued)**

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

**Note 3. Critical accounting judgements, estimates and assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are consistent with those disclosed in the last annual report.

**Note 4. Operating segments**

The Company has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision maker) in assessing the performance and determining the allocation of resources.

The Company operates as a single segment, which is mineral exploration in Australia.

There have been no changes to the basis of segmentation or the measurement basis for the segment profit or loss during the half year ended 31 December 2025.

**Note 5. Trade and other receivables**

|                               | <b>31 Dec 2025</b> | <b>30 Jun 2025</b> |
|-------------------------------|--------------------|--------------------|
|                               | \$                 | \$                 |
| Other receivable <sup>1</sup> | 750,000            | 300,000            |
| Prepayments                   | 23,904             | 4,176              |
| GST receivable                | 55,263             | -                  |
|                               | <u>829,167</u>     | <u>304,176</u>     |

<sup>1</sup>\$300,000 receivable from Qld Aus Graphite Pty Ltd as post-completion settlement for the sale of Empress Spring. In December 2025, the company sold the Silver Swan Project (E27/0623) to Mineral Mining Services Pty Ltd. \$200,000 is due as a completion payment and \$250,000 receivable 6 months after the sale.

*Allowance for expected credit losses*

The Company has recognised no amount in profit or loss in respect of expected credit losses for the half-year ended 31 December 2025.

**Moho Resources Limited**  
**Notes to the financial statements**  
**31 December 2025**

**Note 6. Exploration and evaluation assets**

|   | <b>31 Dec 2025</b> | <b>30 Jun 2025</b> |
|---|--------------------|--------------------|
|   | \$                 | \$                 |
| Balance at the beginning of the period            | 782,363            | 4,091,469          |
| Expenditure during the period                     | 833,181            | 507,665            |
| Carrying amount of tenement disposed <sup>2</sup> | (520,824)          | (3,438,151)        |
| Exploration expenditure written off <sup>1</sup>  | (221,249)          | (378,620)          |
| Balance at the end of the reporting period        | <u>873,471</u>     | <u>782,363</u>     |

<sup>1</sup>During the half-year period, the company assessed its exploration projects for impairment in accordance with AASB 6 Exploration and Evaluation of Mineral Resources and determined an impairment loss of \$221,249 (2025: \$378,620) for tenements surrendered during the period.

<sup>2</sup>In December 2025, the Company sold the Silver Swan North Project (E27/0623) under a binding Heads of Agreement with Mineral Mining Services Pty Ltd. The consideration is \$500,000. A loss on disposal of \$20,824 has been recognised in the statement of profit or loss for the period.

**Note 7. Trade and other payables**

|                          | <b>31 Dec 2025</b> | <b>30 Jun 2025</b> |
|--------------------------|--------------------|--------------------|
|                          | \$                 | \$                 |
| Trade payables           | 142,310            | 78,774             |
| Accruals                 | 21,777             | 20,235             |
| PAYG withholding payable | 833                | 833                |
| Superannuation payable   | 1,800              | 1,725              |
| GST payable              | -                  | 26,822             |
|                          | <u>166,720</u>     | <u>128,389</u>     |

**Note 8. Issued capital**

|                              | <b>31 Dec 2025</b>   | <b>30 Jun 2025</b> | <b>31 Dec 2025</b> | <b>30 Jun 2025</b> |
|------------------------------|----------------------|--------------------|--------------------|--------------------|
|                              | Shares               | Shares             | \$                 | \$                 |
| Ordinary shares - fully paid | <u>1,029,570,399</u> | <u>745,414,027</u> | <u>18,669,560</u>  | <u>16,915,810</u>  |

**Moho Resources Limited**  
**Notes to the financial statements**  
**31 December 2025**

**Note 8. Issued capital (continued)**

*Movements in ordinary share capital*

| Details   | Date                    | Shares                      | Issue price | \$                       |
|---|-------------------------|-----------------------------|-------------|--------------------------|
| Balance   | 01 July 2024            | 539,178,197                 |             | 16,155,015               |
| Placement shares  | 8 November 2024         | 134,794,549                 | \$0.005     | 673,973                  |
| Retainer fee shares <sup>1</sup>                                  | 29 November 2024        | 30,001,828                  | \$0.005     | 149,167                  |
| Shares in lieu of directors' fees                                 | 29 November 2024        | 12,500,000                  | \$0.005     | 60,000                   |
| Placement shares  | 19 March 2025           | 14,400,000                  | \$0.005     | 72,000                   |
| Retainer fee shares <sup>2</sup>                                  | 19 May 2025             | 14,539,453                  | \$0.003     | 48,000                   |
| Share issue transaction costs                                     |                         | -                           |             | (242,345)                |
| Balance   | 30 June 2025            | <u>745,414,027</u>          |             | <u>16,915,810</u>        |
| Placement shares  | 27 October 2025         | 141,185,357                 | \$0.008     | 1,129,483                |
| In lieu of storage fee  | 4 November 2025         | 4,156,372                   | \$0.008     | 32,000                   |
| Placement shares  | 3 December 2025         | 108,814,643                 | \$0.008     | 870,517                  |
| Shares issued to lead manager <sup>3</sup>                        | 3 December 2025         | 15,000,000                  | \$0.008     | 120,000                  |
| Shares issued for acquisition of additional tenement <sup>4</sup> | 15 December 2025        | 15,000,000                  | \$0.009     | 135,000                  |
| Share issue transaction costs                                     |                         | -                           |             | (533,250)                |
| <b>Balance</b>  | <b>31 December 2025</b> | <b><u>1,029,570,399</u></b> |             | <b><u>18,669,560</u></b> |

<sup>1</sup>On 29 November 2024, the company issued 30,001,828 fully paid ordinary shares at an issue price of \$0.005 per share as a monthly retainer pursuant to a Mandate entered into between RM Capital and the Company for the period 20 September to 20 September 2024.

<sup>2</sup>On 19 May 2025, the company issued 14,539,453 fully paid ordinary shares at an issue price of \$0.003 per share as a monthly retainer pursuant to a Mandate entered into between RM Capital and the Company for the period 31 October 2024 - 30 April 2025.

<sup>3</sup>On 3 December 2025, the Company issued 15,000,000 fully paid ordinary shares at an issue price of \$0.008 per share to Templar Corporate Pty Ltd in consideration for corporate advisory and lead manager services provided pursuant to a mandate agreement.

<sup>4</sup>On 15 December 2025, the Company issued 15,000,000 fully paid ordinary shares at an issue price of \$0.009 per share as consideration for the acquisition of additional tenure within the area of the Company's Bush Chook Project.

**Note 9. Reserves**

|                              | 31 Dec 2025    | 30 June 2025   |
|------------------------------|----------------|----------------|
|                              | \$             | \$             |
| Share-based payments reserve | 96,062         | 35,058         |
| Share premium                | 899,420        | 499,421        |
|                              | <u>995,482</u> | <u>534,479</u> |

**Moho Resources Limited**  
**Notes to the financial statements**  
**31 December 2025**

**Note 9. Reserves (continued)**

During the period, the movement in the share-based payment reserve consisted of the following:

|   | <b>31 Dec 2025</b> | <b>30 June 2025</b> |
|---|--------------------|---------------------|
|   | \$                 | \$                  |
| Opening balance   | 534,479            | 3,029,998           |
| Options issued to underwriter and lead manager                  | 400,000            | 63,000              |
| Performance Rights to Directors and consultants                 | 61,003             | 35,059              |
| Expired Options issued to Directors, underwriter & lead manager | (499,420)          | (2,593,578)         |
| <b>Closing balance</b>  | <b>995,482</b>     | <b>534,479</b>      |

**Reconciliation to share based payment expense:**

|  | <b>31 Dec 2025</b> | <b>31 Dec 2024</b> |
|--|--------------------|--------------------|
|  | \$                 | \$                 |
| Performance Rights issued to Directors | 61,003             | 2,217              |
| Total Share based payment expense      | <u>61,003</u>      | <u>2,217</u>       |

The following options arrangements were in existence at the period end:

| <b>Grant date</b>        | <b>Expiry date</b> | <b>Exercise Price</b> | <b>Number</b>      | <b>Vested at the end of the year</b> |
|--------------------------|--------------------|-----------------------|--------------------|--------------------------------------|
|                          |                    | <b>\$</b>             |                    |                                      |
| 16 Feb 2022              | 18 Jan 2026        | 0.097                 | 3,000,000          | 3,000,000                            |
| 06 Oct 2023              | 30 Nov 2027        | 0.015                 | 25,000,000         | 25,000,000                           |
| 27 Nov 2023              | 30 Nov 2027        | 0.015                 | 60,000,000         | 60,000,000                           |
| 20 Feb 2025              | 30 Nov 2027        | 0.015                 | 35,000,000         | 35,000,000                           |
| 03 Dec 2025 <sup>1</sup> | 30 Nov 2029        | 0.020                 | 80,000,000         | 80,000,000                           |
|                          |                    |                       | <b>203,000,000</b> | <b>203,000,000</b>                   |

<sup>1</sup> Issue of 80,000,000 Lead Manager options on 03/12/2025, pursuant to Placement mandate and following approval at the General Meeting held on 26 November 2025.

There has been no alteration of the terms and conditions of the above options arrangements since the grant date.

The fair value of the options was determined using Black Scholes valuation model, taking into account the terms and conditions upon which the rights were granted.

**Moho Resources Limited**  
**Notes to the financial statements**  
**31 December 2025**

**Note 9. Reserves (continued)**

The following input were used for the valuation of options issued:

| <b>Assumptions</b>         | <b>Tranche 1</b>        |
|----------------------------|-------------------------|
| Number                     | 80,000,000              |
| Valuation Date             | 26-Nov-2025             |
| Spot Price                 | \$0.080                 |
| Exercise Price             | \$0.020                 |
| Vesting Date               | 03-Dec-2025             |
| Expiry Date                | 30-Nov-2029             |
| Expected Future Volatility | 142%                    |
| Risk Free Rate             | 3.88%                   |
| Early Exercise Multiple    | 2.5x                    |
| Dividend Yield             | Nil                     |
| Valuation                  | <u>\$0.005</u>          |
| Total Value                | <u><u>\$400,000</u></u> |

**Performance Rights**

On 03 December 2025, 9,000,000 Class B performance rights held by former director were cancelled.

There were no new performance rights granted during the period.

Movements in Performance Rights:

|  | <b>31 Dec 2025</b>       | <b>30 Jun 2025</b>       |
|--|--------------------------|--------------------------|
|  | <b>Number of</b>         | <b>Number of</b>         |
|  | <b>Rights</b>            | <b>Rights</b>            |
| Balance at the beginning of the period     | 83,000,000               | -                        |
| Issued during the period                   | -                        | 83,000,000               |
| Cancelled during the period                | (9,000,000)              | -                        |
| Converted during the period                | -                        | -                        |
| Balance at the end of the reporting period | <u><u>74,000,000</u></u> | <u><u>83,000,000</u></u> |

No modifications were made to the terms of performance rights during the period.

The valuation assumptions applicable to performance rights granted in prior periods were disclosed in the 30 June 2025 Annual Financial Report.

**Note 9. Reserves (continued)**

**Performance rights vesting conditions**

Each Performance Right is a right of the holder to acquire one fully paid ordinary share in the capital of the Company, subject to the following terms and conditions:

| <b>Class of Performance Rights</b> | <b>Number of Performance Rights issued</b> | <b>Conditions</b>   | <b>Expiry Date</b> |
|------------------------------------|--|---|--------------------|
| A                                  | 30,000,000                                 | The Company's shares achieving a 20-day volume weighted average price ("VWAP") of at least \$0.015. The holder must still be in service to the company. | 19 December 2027   |
| A                                  | 9,000,000                                  | The Company's shares achieving a 20-day volume weighted average price ("VWAP") of at least \$0.015. The holder must still be in service to the company. | 15 May 2028        |
| B                                  | 21,000,000                                 | The Company's shares achieving a 20-day volume weighted average price ("VWAP") of at least \$0.025. The holder must still be in service to the company. | 19 December 2027   |
| B                                  | 9,000,000                                  | The Company's shares achieving a 20-day volume weighted average price ("VWAP") of at least \$0.025. The holder must still be in service to the company. | 15 May 2028        |
| C                                  | 5,000,000                                  | The Company's shares achieving a 20-day volume weighted average price ("VWAP") of at least \$0.010. The holder must still be in service to the company. | 15 May 2028        |
| Total                              | 74,000,000                                 |   |                    |

**Note 10. Related party transactions**

There were no related party transactions incurred during the period.

**Note 11. Contingent assets and liabilities**

**A. Contingent assets**

On 04 November 2024, the Company completed the sale of the East Sampson Dam Gold Project to Mineral Mining Services Pty Ltd (MMS). A deferred cash payment upon the achievement of each of the milestones set out in the table below:

| <b>Milestones (ounces of gold produced from any or all of the Tenements)</b> | <b>Deferred Cash Payment to be paid to the Company</b> |
|--|--|
| 5,000  | Nil  |
| 10,000   | \$500,000  |
| 15,000   | \$500,000  |
| 20,000   | \$500,000  |
| 25,000   | \$500,000  |
| 30,000   | \$1,000,000  |

As at 31 December 2025, the production milestones have not been achieved and the deferred consideration has not been recognised as an asset, as receipt is not considered virtually certain

In December 2025, the Company sold the Silver Swan North Project (E27/0623) under a binding Heads of Agreement with Mineral Mining Services Pty Ltd. The consideration is \$500,000, plus a \$500,000 milestone payment upon conversion of the tenement to a mining lease, and a 1% gross revenue royalty.

These amounts are contingent upon future events and have not been recognised

**B. Contingent liabilities**

On 04 September 2025, the Company entered into a binding heads of agreement with Goldtimers Prospecting Pty Ltd (Goldtimers), for the acquisition of the prospecting licences listed in the tenement schedule and a binding heads of agreement to the issued capital in Moonlight Metals Pty Ltd (Moonlight), the applicant for E45/1593.

**1. Goldtimers Prospecting Pty Ltd**

- i. 12,000,000 shares in the capital of the Purchaser, subject to voluntary escrow for three months from Completion (Consideration Shares), to be issued out of placement capacity under Listing Rule 7.1.

**2. Moonlight Metals Pty Ltd**

- i. 24,000,000 shares in the capital of the Purchaser at Completion, to be issued out of placement capacity under Listing Rule 7.1, which will be subject to voluntary escrow for three months from the date of Completion.
- ii. 24,000,000 performance rights at Completion, to be issued out of placement capacity under Listing Rule 7.1, which will convert into shares upon the achievement of the following milestones:
  - 1. 12,000,000 performance rights will convert if, within four years after Completion, the Purchaser announces a JORC compliant Mineral Resource Estimate of at least 100,000 ounces of gold at not less than 2 g/t Au within the Tenement area.
  - 2. 12,000,000 performance rights will convert if, within five years after Completion, the Purchaser announces a JORC-compliant Mineral Resource Estimate of at least 200,000 ounces of gold at not less than 2 g/t Au within the Tenement area.
- iii. Royalty  
 The vendors will also be granted a 2% net smelter return royalty in respect of all metals and minerals produced from the Tenement, subject to the terms of the Royalty Deed to be agreed as a condition precedent to Completion of the Acquisition.

There are no other contingent assets and liabilities.

**Note 12. Commitments**

***Exploration Commitments***

In order to maintain rights of tenure to exploration permits, the Company has certain obligations to perform minimum exploration work and expend minimum amounts of capital.

Those commitments may be varied as a result of renegotiations, relinquishments, farm-out or joint venture agreements, sales or carrying out work in excess of the permit obligations.

The minimum expenditure required by the Company on its exploration permits as at 31 December 2025 is estimated below. Commitments beyond the time frame below cannot be estimated reliably as minimum expenditure requirements are reassessed annually. These commitments have not been provided for in the financial report.

|   | <b>Dec 2025</b>  | <b>Jun 2025</b> |
|---|------------------|-----------------|
|   | <b>\$</b>        | <b>\$</b>       |
| <i>Exploration and evaluation</i>   |                  |                 |
| Committed at the reporting date but not recognised as liabilities, payable: |                  |                 |
| Within one year   | 237,160          | 109,500         |
| One to five years   | 839,498          | 68,914          |
| More than five years  | -                | -               |
|   | <b>1,076,658</b> | <b>178,414</b>  |

There were no significant changes in commitments held by the Company since the last annual reporting date.

**Note 13. Dividends**

No dividend has been declared or paid during the half-year ended 31 December 2025. The Directors do not recommend the payment of a dividend in respect of the half-year ended 31 December 2025.

**Note 14. Events after the reporting period**

On 05 February 2026, the Company has identified four new high-impact gold targets at its Bush Chook Project in Western Australia's highly prospective Pilbara region, following the grant of 13 prospecting licences on 3 February 2026.

On 09 February 2026, the Company held a General Meeting of Shareholders of the Company at at Templar Corporate, Level 1, 1205 Hay Street, West Perth WA 6005. All resolutions were passed on a poll.

On 18 February 2026, the Company converted 5,000,000 performance rights into fully paid ordinary shares for nil consideration.


**Moho Resources Limited**  
**Directors' declaration**  
**31 December 2025**

In the Directors' opinion:

- the attached financial statements and notes comply with the *Corporations Act 2001*, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the Company's financial position as at 31 December 2025 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the Directors



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Peter Christie  
Non-Executive Chairman

13 March 2026

Criterion Audit Pty Ltd

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LEEDERVILLE WA 6007

Phone: 9466 9009

## Independent Auditor's Review Report

### To the Members of Moho Resources Limited

#### Conclusion

We have reviewed the half-year financial report of Moho Resources Limited ("the Company") and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, a summary of material accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Moho Resources Limited does not comply with the *Corporations Act 2001* including:

- a. Giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- b. Complying with Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*.

#### Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Group in accordance with the ethical requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

## **Responsibility of the Directors for the Half-Year Financial Report**

The Directors are responsible for the preparation of the half-year financial report that gives us a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view is free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibility for the Review of the Half-Year Financial Report**

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**CRITERION AUDIT PTY LTD**



**CHRIS WATTS CA**  
**Director**

DATED at PERTH this 13<sup>th</sup> day of March 2026