



GIBB RIVER

DIAMONDS

Gibb River Diamonds Limited

ABN 51 129 158 550

**Interim Financial Report
31 December 2025**

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GIBB RIVER DIAMONDS LIMITED

INTERIM FINANCIAL REPORT

DIRECTORS' REPORT

Your Directors submit their report for the half-year ended 31 December 2025.

DIRECTORS

The names of the Gibb River Diamonds Limited (the "Group" or "GIB") Directors in office during the half-year and until the date of this report are as below. Directors were in office for this entire period unless otherwise stated.

Mr James (Jim) Richards –Executive Chairman
Mr Grant Mooney – Non-Executive Director and Company Secretary
Mr Tom Reddicliffe – Non-Executive Director

OPERATING RESULTS

The loss from ordinary activities after tax of the Group for the half-year ended 31 December 2025 was \$434,677 (31 Dec 2024: \$563,598).

REVIEW OF OPERATIONS

Gibb River Diamonds Limited is pleased to present its half yearly Review of Operations for the six-month period ended 31 December 2025.

1.0 Edjudina Gold Project (Western Australia) GIB 100%

During the half-year, mining commenced at the Company's Edjudina Gold Project in the Eastern Goldfields of WA. Mining is being conducted by private mining contractor BML Ventures Pty Ltd (BML). Mining was ongoing as of 31 December 2025.

An Ore Purchase Agreement was executed for the processing of 100,000 tonnes of Neta Project ore at the Lakewood Mill situated near Kalgoorlie, WA. A total of 11,017 dry metric tonnes (dmt) of ore was milled at the Lakewood Mill up to the end of the December Quarter, with treatment ongoing. Milling capacity was also sourced at the Three Mile Hill facility near Coolgardie.

GIB reported the maiden JORC Inferred and Indicated Resource for the Neta Prospect at the Edjudina Gold Project as follows:

As of 31 December 2025:

- 75,420 tonnes of treatable material remained on the Neta ROM with haulage operations ongoing
- 39,233 tonnes of treatable material had been hauled to the Three Mile Hill ROM
- 31,455 tonnes of treatable material had been hauled to the Lakewood ROM

2.0 Ellendale Diamond Project (Western Australia) GIB 100%

The Ellendale Project has been one of the world's foremost diamond producers with past production of approximately 1.3 million carats. This included the annual supply of over 50% of the world's Fancy Yellow diamonds, which were the subject of a special marketing agreement between the former project owner/operator and Tiffany & Co.

The Group is seeking to re-establish diamond production at Ellendale. Mining leases M04/475, M04/476 and M04/477 which cover the main portions of the historic workings at Ellendale are all granted and an aboriginal heritage survey has been completed over the proposed mining areas at the E9 lease (M04/477). The main aim now is to find a suitable strategic investor who can assist GIB in the re-commencing of mining.

GIBB RIVER DIAMONDS LIMITED

INTERIM FINANCIAL REPORT

DIRECTORS' REPORT (CONTINUED)

3.0 Dante Project E69/3401, Musgraves, WA – Royalty

**GIB 1%
NSR**

The Company holds in accordance with the Sale Option Agreement ('SOA') announced to the ASX on 31 May 2018, GIB holds a 1% Net Smelter Royalty on any mineral production from tenement E69/3401.

This tenement is currently being actively explored, with considerable success, by Terra Metals Limited (ASX: TM1) as an important part of their Dante Ti-V-Cu-Au-PGE Project situated in the highly prospective Musgrave Region of WA.

4.0 Iroquois Zinc-Lead Project (Western Australia)

GIB 20%

GIB retains a 20% interest in E69/2820 (Iroquois Project) which is free carried up to the completion of a bankable feasibility study. This tenement is a part of the Strickland Metals Limited, (ASX: 'STK') Horse Well Gold Project which lies approximately 50km north-east of the major Jundee gold mine. High grade zinc-lead drilling results from the Iroquois Project have been previously announced by STK.

GIB is awaiting drilling results from STK from drilling that was reported to have taken place in the December Quarter of 2024.

5.0 Highland Plains Phosphate Project (Northern Territory)

GIB 100%

The Highland Plains Phosphate Project has a JORC compliant Inferred Resource of 53 million tonnes at 16% P₂O₅. Substantial amounts of drilling and scoping study work have been done at Highland Plains with proposed solutions for beneficiation to higher grades and product transport logistics using a slurry pipeline. GIB is currently seeking strategic partners with a view to developing Highland Plains.

DIVIDENDS

No dividends have been paid or declared since the start of the financial period and the Directors do not recommend the payment of a dividend in respect of the financial half-year.

EVENTS AFTER BALANCE DATE

No matters or circumstances have arisen since the end of the half-year which have significantly affected or may significantly affect the operations or the state of affairs of the Group in future financial periods.

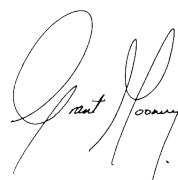
AUDITOR'S INDEPENDENCE DECLARATION

We have obtained an independence declaration from the lead auditor of Gibb River Diamonds Limited, HLB Mann Judd, which is included on page 6.

Signed in accordance with a resolution of the Directors



JAMES RICHARDS
Chairman
Dated: 12 March 2026



GRANT MOONEY
Non-Executive Director

GIBB RIVER DIAMONDS LIMITED

INTERIM FINANCIAL REPORT

DIRECTORS' REPORT (CONTINUED)

Competent Persons Statement

¹ The Group is not aware of any new information or data that materially affects the information included in previous announcements (JORC 2004) and that all of the previous assumptions and technical parameters underpinning the estimates in various previous announcements have not materially changed.

The information in this report that relates to Mineral Resources at the Highland Plains Phosphate Project is based on information compiled by Jim Richards who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Richards is a director of Gibb River Diamonds Limited, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent Person as defined in the December 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Richards consents to the inclusion in this report of the Information, in the form and context in which it appears.

The information in this report that relates to Mineral Resources at the Edjudina Gold Project and the Ellendale Diamond Project is based on information compiled by Jim Richards who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Richards is a director of Gibb River Diamonds Limited, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent Person as defined in the December 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Richards consents to the inclusion in this report of the Information, in the form and context in which it appears.

The information in this report that relates to previously reported Exploration is based on information compiled by Mr Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Richards is a Director of Gibb River Diamonds Ltd. Mr Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr Richards consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the consolidated financial report of Gibb River Diamonds Limited for the half-year ended 31 December 2025, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b) any applicable code of professional conduct in relation to the review.

Perth, Western Australia
12 March 2026


D B Healy
Partner

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HLB Mann Judd is a member of HLB International, the global advisory and accounting network.

GIBB RIVER DIAMONDS LIMITED
INTERIM FINANCIAL REPORT

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME
 FOR THE HALF-YEAR ENDED 31 DECEMBER 2025**

	NOTE	31 December 2025	31 December 2024
		\$	\$
Interest income		4,623	28,961
Other income		743	-
Total Income		5,366	28,961
Exploration expenses		(182,631)	(318,386)
Employee benefits (expense)/credit	14	(84,835)	7,836
Accounting and audit		(24,976)	(26,785)
Company secretarial expenses		(24,000)	(24,000)
Depreciation expense		(26,126)	(24,531)
Rental expenses		(24,079)	(16,594)
Finance expenses		(226)	(755)
Administration expenses		(53,501)	(61,034)
Share based payments	8,9	(32,000)	(129,000)
Unrealised foreign exchange gain		8,388	1,790
Net fair value gain/(loss) on financial assets at fair value through profit or loss	6	3,943	(1,100)
Total Expenses		(440,043)	(592,559)
Loss for the period before income tax expense		(434,677)	(563,598)
Income tax benefit		-	-
Loss for the period after income tax expense		(434,677)	(563,598)
Other Comprehensive Income			
Net foreign currency translation		(8,349)	(4,288)
Total Comprehensive Loss for the period		(443,026)	(567,886)
		Cents	Cents
Basic loss per share (cents per share)		(0.20)	(0.26)
Diluted loss per share (cents per share)		(0.20)	(0.26)

The accompanying notes form part of the financial statements.

GIBB RIVER DIAMONDS LIMITED
INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	NOTE	31 December 2025 \$	30 June 2025 \$
ASSETS			
Current Assets			
Cash and cash equivalents		269,455	719,996
Trade and other receivables		30,350	40,455
Prepayments		28,305	37,798
Total Current Assets		328,110	798,249
Non-Current Assets			
Property, plant and equipment		145,038	171,164
Environmental bond		21,859	21,859
Financial assets at fair value through profit or loss	6	11,686	7,000
Total Non-Current Assets		178,583	200,023
TOTAL ASSETS		506,693	998,272
LIABILITIES			
Current Liabilities			
Trade and other payables		49,567	128,264
Lease liability		-	12,207
Provisions	7	139,874	136,230
Total Current Liabilities		189,441	276,701
Non-current Liabilities			
Provisions	7	6,707	-
Total Non-current Liabilities		6,707	-
TOTAL LIABILITIES		196,148	276,701
NET ASSETS		310,545	721,571
EQUITY			
Issued capital	8	18,304,635	18,304,635
Reserves	9	541,547	967,896
Accumulated losses		(18,535,637)	(18,550,960)
TOTAL EQUITY		310,545	721,571

The accompanying notes form part of the financial statements.

GIBB RIVER DIAMONDS LIMITED
INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

	NOTE	31 December 2025 \$	31 December 2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments to suppliers and employees		(444,487)	(607,242)
Interest received		6,526	32,379
		<u>(437,961)</u>	<u>(574,863)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments for leases		(12,580)	(17,715)
		<u>(12,580)</u>	<u>(17,715)</u>
NET (DECREASE) IN CASH AND CASH EQUIVALENTS HELD		<u>(450,541)</u>	<u>(592,578)</u>
Cash and cash equivalents at the beginning of the period		719,996	1,737,232
Cash and cash equivalents at the end of the period		<u>269,455</u>	<u>1,144,654</u>

The accompanying notes form part of the financial statements.

GIBB RIVER DIAMONDS LIMITED
INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

	Issued Capital	Share Option Reserve	Foreign Currency Translation Reserve	Accumulated Losses	Total
	\$	\$	\$	\$	\$
Balance 1 July 2025	18,304,635	970,400	(2,504)	(18,550,960)	721,571
Loss for the period	-	-	-	(434,677)	(434,677)
Other comprehensive loss	-	-	(8,349)	-	(8,349)
Total comprehensive loss for half-year	-	-	(8,349)	(434,677)	(443,026)
Options issued	-	32,000	-	-	32,000
Options expired unexercised during the half-year	-	(450,000)	-	450,000	-
Balance as at 31 December 2025	18,304,635	552,400	(10,853)	(18,535,637)	310,545
Balance 1 July 2024	18,175,635	1,000,640	1,983	(17,495,085)	1,683,173
Loss for the period	-	-	-	(563,598)	(563,598)
Other comprehensive loss	-	-	(4,288)	-	(4,288)
Total comprehensive loss for half-year	-	-	(4,288)	(563,598)	(567,886)
Shares issued for payment of project	129,000	-	-	-	129,000
Options expired unexercised during the half-year	-	(72,600)	-	72,600	-
Balance as at 31 December 2024	18,304,635	928,040	(2,305)	(17,986,083)	1,244,287

The accompanying notes form part of the financial statements.

GIBB RIVER DIAMONDS LIMITED

INTERIM FINANCIAL REPORT

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

1. CORPORATE INFORMATION

The financial report of Gibb River Diamonds Limited (the "Group") for the half-year ended 31 December 2025 was authorised for issue in accordance with a resolution of the directors on 12 March 2026.

Gibb River Diamonds Limited is a company incorporated in Australia and limited by shares which are publicly traded on the Australian Securities Exchange Limited (ASX Code: GIB).

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES

(a) Statement of compliance

These condensed half-year financial statements are general purpose financial statements prepared in accordance with the requirements of the Corporations Act 2001, applicable accounting standards including AASB 134 'Interim Financial Reporting', Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board ('AASB'). Compliance with AASB 134 ensures compliance with IAS 34 'Interim Financial Reporting'.

This condensed half-year financial statements do not include full disclosures of the type normally included in an annual financial report. Therefore, it cannot be expected to provide as full an understanding of the financial performance, financial position and cash flows of the Group as in the full financial report.

It is recommended that these financial statements be read in conjunction with the annual financial report for the year ended 30 June 2025 and any public announcements made by Gibb River Diamonds Limited during the half-year in accordance with continuous disclosure requirements arising under the Corporations Act 2001 and the ASX Listing Rules.

(b) Basis of preparation

The interim financial statements have been prepared on a historical cost basis, except for the revaluation of certain financial instruments to fair value. Cost is based on the fair value of the consideration given in exchange for assets. The Group, with the exception of Gib Mining Namibia (Pty) Ltd, is domiciled in Australia and all amounts are presented in Australian dollars, unless otherwise noted.

For the purpose of preparing the interim report, the half-year has been treated as a discrete reporting period.

The accounting policies and methods of computation adopted are consistent with those of the previous financial year and corresponding interim reporting period, except for the impact of the new and revised standards effective 1 July 2025.

(c) Adoption of new and revised Accounting Standards

In the period ended 31 December 2025, the Directors have reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to the Group and effective for the current reporting period. There are none that have a material impact on the Group.

(d) Standards and Interpretations in issue not yet adopted

The Directors have also reviewed all of the new and revised Standards and Interpretations in issue not yet adopted for the period ended 31 December 2025. As a result of this review the Directors have determined that there is no material impact of the Standards and Interpretations in issue not yet adopted on the Group and, therefore, no change is necessary to company accounting policies.

GIBB RIVER DIAMONDS LIMITED

INTERIM FINANCIAL REPORT

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

(e) Significant accounting judgements and key estimates

The preparation of interim financial reports requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim report, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial report for the year ended 30 June 2025.

3. GOING CONCERN

The financial report has been prepared on a going concern basis which is based on the realisation of the future potential of the Group's assets and discharge of its liabilities in the normal course of business.

As disclosed in the financial statements, the Group has incurred a net loss after tax for the half year ended 31 December 2025 of \$434,677 (31 Dec 2024: \$563,598) and had net cash outflows of \$450,541 (31 December 2024: \$592,578). As at 31 December 2025, the Group has a net current asset position of \$138,669 (30 June 2025: \$521,548). At 31 December 2025 the Group has cash at bank of \$269,455 (30 June 2025: \$719,996).

The Directors consider that the Group is a going concern. However current cash flow forecasts indicate that the Group will need to generate sufficient revenue from its operations or other sources, including equity capital, to continue as a going concern.

Should the Group be unsuccessful in generating sufficient revenue from operations or additional sources of funding including equity capital, there is a material uncertainty that may cast significant doubt as to whether the Group will be able to continue as a going concern and be able to realise its assets and extinguish its liabilities in the normal course of business.

Notwithstanding the above, the Directors believe there are reasonable grounds to believe that the Group will be able to continue as a going concern after consideration of the following factors:

- The Directors remain committed to the long-term business plan that is contributing to improved results as the business progresses; and
- The Directors and the business have a successful track record of capital raising and have the option of seeking further funding to support working capital and the exploration activities of the Group by way of equity capital.
- The Group is expecting its first proceeds from a share of profit from mining operations at Edjudina with its mining partner BML in late March 2026.

In late March 2026, the Company expects an initial payment which is part of the 50% share of net profit from the Edjudina Gold Project. The following are the total gold sales with breakdown from each milling campaign. The accounts and operational costings are currently being finalised by the Company and mining partner BMLV.

Neta Project— total gold production of 5,267.9 ounces of gold sold for \$37,979,719, which is comprised of the following milling campaigns:

- Three Mile Hill Campaign – gold sold for \$12,735,402
- Lakewood Campaign – gold sold for \$25,244,316
- Greenfields Campaign - final reconciled gold production numbers from this campaign will be reported when they become available

The Directors believe that the above indicators demonstrate that the Group will be able to pay its debts as and when they become due and payable and to continue as a going concern and be in a position to realise its assets and settle its liabilities and commitments in the normal course of business and at the amounts stated in the financial report. Accordingly, the Directors also believe that it is appropriate to adopt the going concern basis in the preparation of the financial statements.

No adjustments have been made to the recoverability and classification of recorded asset values and the amount and classification of liabilities that might be necessary should the Group not continue as a going concern.

GIBB RIVER DIAMONDS LIMITED

INTERIM FINANCIAL REPORT

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

4. FINANCIAL RISK MANAGEMENT

Other aspects of the Group's financial risk management objectives and policies are consistent with that disclosed in the annual financial report as at and for the year ended 30 June 2025.

5. SEGMENT INFORMATION

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources. The Group operates solely in the natural resources exploration industry in Australia and Namibia and has determined that there are no operating segments. The Group's is predominantly involved in exploration for diamonds, gold and phosphate.

6. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

Equity financial assets are recognised at fair value through profit or loss and are classified as fair value through profit or loss financial assets.

	31 December 2025	30 June 2025
	\$	\$
Listed shares ⁽¹⁾	11,686	7,000
	11,686	7,000

(1) Listed shares are valued at fair value according to closing ASX share price on the last trading day of each period. All financial assets are classified as Level 1 and there have been no transfers of financial assets between levels during the reporting periods.

	31 December 2025	30 June 2025
	\$	\$
Opening Balance	7,000	5,250
In specie distribution of listed shares from investment	743	-
Net fair value gain	3,943	1,750
Closing Balance	11,686	7,000

	31 December 2025	30 June 2025
	\$	\$
7. PROVISIONS		
Current		
Annual leave Provision	109,024	100,658
Long service provision	30,850	35,572
	139,874	136,230
Non-current		
Long service provision	6,707	-
Total provisions	146,581	136,230

8. ISSUED CAPITAL

	Number of shares	\$
Opening Balance 1 July 2024	211,509,445	18,175,635
Shares issued for purchase of tenement ⁽¹⁾	3,000,000	129,000
Closing Balance 30 June 2025	214,509,445	18,304,635
No movements	-	-
Closing Balance 31 December 2025	214,509,445	18,304,635

(1) Shares were issued for the purchase of mining lease M31/481. The share were valued at the market price of the Group on the completion date of 23 September 2024.

GIBB RIVER DIAMONDS LIMITED

INTERIM FINANCIAL REPORT

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

9. RESERVES

Share Option Reserve	31 December 2025	30 June 2025
	\$	\$
Opening Balance	970,400	1,000,640
Options expensed during the period	32,000	42,360
Less transfer of expired options during the period	(450,000)	(72,600)
Closing Balance	552,400	970,400

The share option reserve arises as the share options granted vest over the vesting period. Amounts are transferred out of the reserve and into issued capital when the options are exercised.

The following options were granted in the current half-year

Option terms	Consultant options
Expected volatility (%)	80%
Risk-free interest rate (%)	3.6%
Expected life of option (years)	2
Exercise price (\$)	0.07
Grant date share price (\$)	0.047
Number of options	2,000,000
Fair Value (\$)	32,000 ⁽¹⁾
Expensed in half-year	32,000

(1) Options issued to consultants under the Employee Incentive Scheme

10. COMMITMENTS AND CONTINGENCIES

In June 1992 the High Court of Australia held in the Mabo case that the common law of Australia recognises a form of native title. The full impact that the Mabo decision may have on tenements held by the Group is not yet known. The Group is aware of native title claims that have been lodged with the National Native Title Tribunal ("the Tribunal") over several areas in the Northern Territory in which the Company holds interests. The native title claims have been accepted by the Tribunal for determination under section 63(1) of the Native Title Act 1993 (Commonwealth).

Exploration Expenditure Commitments

The Group has minimum statutory commitments as conditions of tenure of certain mining tenements. Whilst these obligations may vary, a reasonable estimate of the minimum commitments if it is to retain all of its present interests in mining and exploration properties is \$172,000 (30 June 2025: \$222,000).

Contingent Rehabilitation Commitments

The Group has an agreement with BML Ventures Pty Ltd (BML) to mine the Neta Pit at Edjudina. During the half-year the mining commenced and was finished in early January 2026. Rehabilitation has already commenced and is the responsibility of BML. All rehabilitation of new disturbances must be completed by BML within 6 months of completion of the Neta prospect mining. The agreement between the Company and BML establishes a Rehabilitation fund of \$40 per ounce of product produced, which is to be transferred into the Group's bank account. The Group has a contingent liability for rehabilitation if BML does not complete the required rehabilitation.

GIBB RIVER DIAMONDS LIMITED

INTERIM FINANCIAL REPORT

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

11. RELATED PARTY TRANSACTIONS WITH DIRECTOR RELATED ENTITIES

During the half-year, a company associated with Grant Mooney were paid for company secretarial services provided to the Group totalling \$24,000 (2024: \$24,000). Arrangements with other related parties continue to be in place. For details of these arrangements, refer to the 30 June 2025 annual financial report.

12. EVENTS AFTER THE BALANCE DATE

No matters or circumstances have arisen since the end of the half-year which have significantly affected or may significantly affect the operations or the state of affairs of the Group in future financial periods.

13. FINANCIAL INSTRUMENTS

The Group has financial instruments which are not measured at fair value in the Statement of Financial Position. The carrying value of financial assets and liabilities at balance date approximate their fair value.

14. EMPLOYEE BENEFITS EXPENSE/(CREDIT)

	31 December 2025	31 December 2024
	\$	\$
Directors fees	30,000	50,003
Employees/contractors	36,200	11,333
Superannuation	8,285	7,097
Less provision movements ⁽¹⁾	10,350	(77,206)
Other employee expense	-	937
	84,835	(7,836)

(1) Both the annual leave and long service leave provisions have decreased in the prior period due to the 50% reduction in the Directors pays . This resulted in a reduction in the leave provisions and a credit to the profit and loss.

GIBB RIVER DIAMONDS LIMITED

INTERIM FINANCIAL REPORT

DIRECTORS' DECLARATION

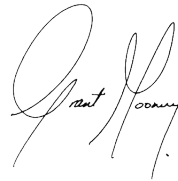
In accordance with a resolution of the Directors of Gibb River Diamonds Limited, we declare that:

- (a) the financial statements and notes of the Group are in accordance with the *Corporations Act 2001*, including:
 - i. give a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the half-year ended; and
 - ii. comply with Australian Accounting Standards (*AASB 134 Interim Financial Reporting*);
- (b) In the Directors' opinion there are reasonable grounds to believe that the Company and the Group will be able to pay its debts as and when they become due and payable.

On behalf of the Board



JAMES RICHARDS
Chairman



GRANT MOONEY
Non-Executive Director

Perth, 12 March 2026

INDEPENDENT AUDITOR'S REVIEW REPORT

To the Members of Gibb River Diamonds Limited

Report on the Condensed Interim Financial Report

Conclusion

We have reviewed the interim financial report of Gibb River Diamonds Limited (the "Company") and its controlled entities (the "Group"), which comprises the condensed consolidated statement of financial position as at 31 December 2025, the condensed consolidated statement of profit or loss and other comprehensive income, the condensed consolidated statement of changes in equity and the condensed consolidated statement of cash flows for the half-year ended on that date, selected explanatory notes, and the directors' declaration, for the Group comprising the Company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying interim financial report of Gibb River Diamonds Limited does not comply with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibility is further described in the *Auditor's Responsibility for the Review of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the "Code") that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Material Uncertainty Related to Going Concern

We draw attention to Note 3 in the financial report, which indicates that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

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Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the interim financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the interim financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the interim financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the interim financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of an interim financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.



HLB Mann Judd
Chartered Accountants

Perth, Western Australia
12 March 2026



D B Healy
Partner