

# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme **ANDEAN SILVER LIMITED**

ACN/ARSN **645 578 454**

### 1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **11 March 2026**

The previous notice was given to the company on **10 March 2026**

The previous notice was dated **06 March 2026**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

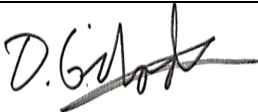
### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

**SIGNATURE**

Print Name: Dominic Eichrodt Capacity: Authorised signatory

Sign Here:  Date: 13 March 2026

Print Name: Ruby Ko Capacity: Authorised signatory

Sign Here:  Date: 13 March 2026

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Contact details for this notice:

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Ruby Ko  
Group Compliance, Operational Risk Control.  
(T) +852 3712 2802  
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## ASL - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
09-Mar-26	UBS Securities Australia Ltd	Buy	225	108	Ordinary
09-Mar-26	UBS Securities Australia Ltd	Sell	28,430	(12,505)	Ordinary
09-Mar-26	UBS Securities Australia Ltd	Buy	285,960	130,892	Ordinary
09-Mar-26	UBS Securities Australia Ltd	Buy	8,538	4,252	Ordinary
09-Mar-26	UBS Securities Australia Ltd	Buy	26,353	12,862	Ordinary
09-Mar-26	UBS Securities Australia Ltd	Sell	13,279	(6,491)	Ordinary
09-Mar-26	UBS Securities Australia Ltd	Sell	1,346	(663)	Ordinary
09-Mar-26	UBS Securities Australia Ltd	Sell	11,587	(5,708)	Ordinary
09-Mar-26	UBS Securities Australia Ltd	Buy	6,955	3,462	Ordinary
09-Mar-26	UBS Securities Australia Ltd	Buy	224,069	110,466	Ordinary
09-Mar-26	UBS Securities Australia Ltd	Buy	96,414	46,878	Ordinary
09-Mar-26	UBS Securities Australia Ltd	Sell	36,711	(17,434)	Ordinary
09-Mar-26	UBS Securities Australia Ltd	Sell	22,429	(10,587)	Ordinary
09-Mar-26	UBS Securities Australia Ltd	Buy	30,504	14,547	Ordinary
09-Mar-26	UBS Securities Australia Ltd	Sell	310,374	(146,375)	Ordinary
09-Mar-26	UBS Securities Australia Ltd	Buy	696,785	335,396	Ordinary
09-Mar-26	UBS Securities Australia Ltd	Sell	248,928	(119,792)	Ordinary
09-Mar-26	UBS Securities Australia Ltd	Buy	651,617	312,706	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Buy	8,384	3,902	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Sell	209,404	(95,653)	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Buy	264	121	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Sell	5,344	(2,447)	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Buy	20,175	9,334	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Sell	7,526	(3,468)	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Sell	7,258	(3,419)	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Buy	8,054	3,661	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Buy	15,619	7,249	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Buy	38,756	18,027	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Buy	37,036	17,090	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Sell	63,963	(29,175)	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Sell	34,869	(16,119)	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Buy	28,487	13,258	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Sell	135,923	(63,727)	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Buy	486,809	225,010	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Sell	10,381	(4,812)	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Buy	11,729	5,612	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Sell	9,031	(4,255)	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Sell	427,005	(196,840)	Ordinary
10-Mar-26	UBS Securities Australia Ltd	Buy	448,417	207,121	Ordinary
11-Mar-26	UBS Switzerland AG	Right to borrow	N/A	(10,334,329)	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Sell	15,694	(7,212)	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Sell	330,129	(151,902)	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Buy	48,339	22,174	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Buy	1,634	753	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Sell	1,265	(583)	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Sell	15,436	(7,078)	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Buy	23,234	10,708	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Sell	6,642	(3,047)	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Sell	19,670	(9,036)	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Buy	8,044	3,685	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Sell	37,441	(17,129)	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Buy	26,525	12,165	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Buy	9,452	4,322	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Sell	20,753	(9,538)	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Sell	4,517	(2,072)	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Sell	218,928	(100,828)	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Buy	138,097	63,324	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Sell	14,569	(6,691)	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Sell	10,451	(4,729)	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Buy	126,172	57,840	Ordinary
11-Mar-26	UBS Securities Australia Ltd	Sell	280,699	(129,140)	Ordinary