



GOLDEN
DRAGON
MINING

Investor Presentation

March | 2026



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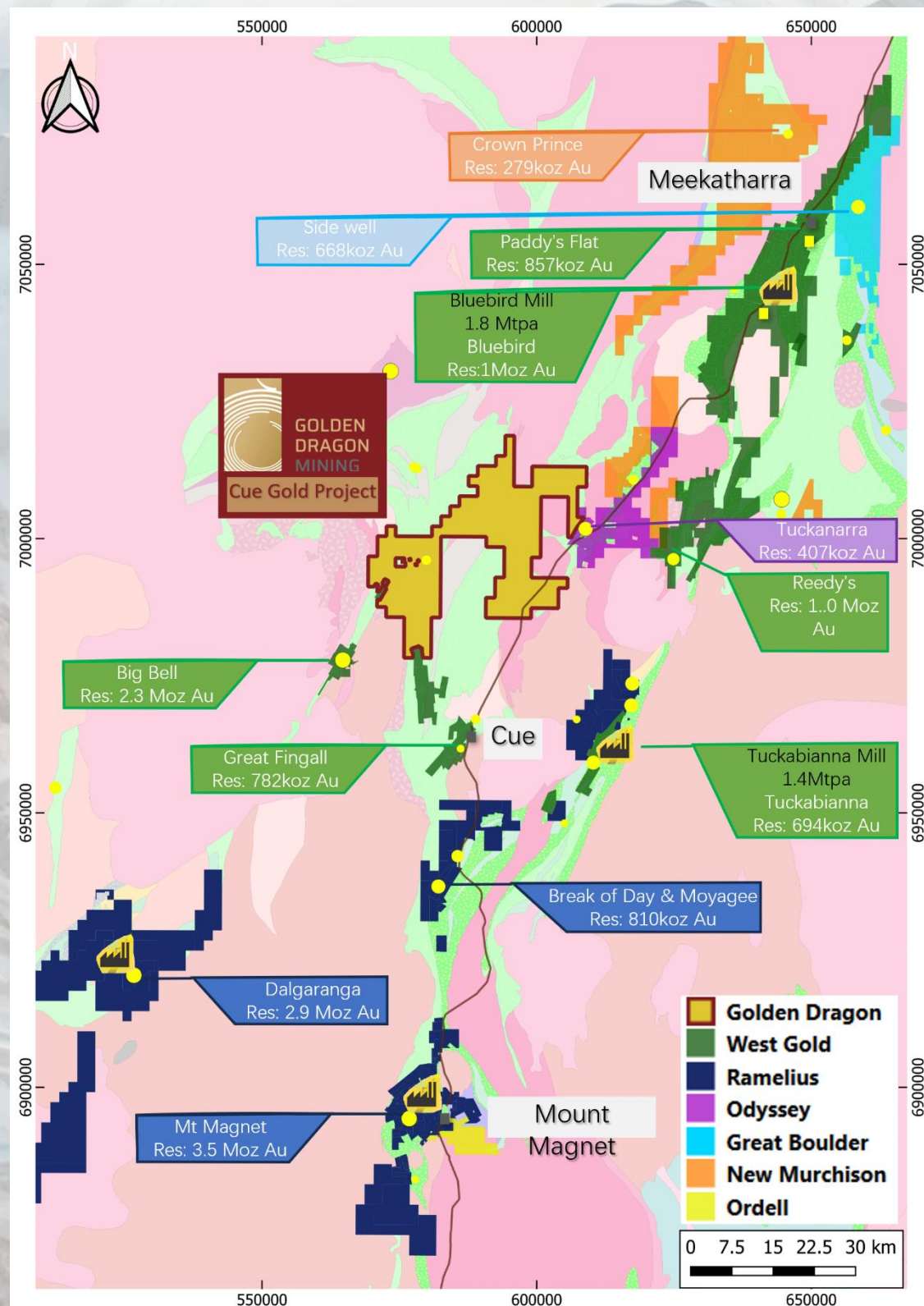
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Value Proposition



High Grade Gold at Coodardly

- Successful maiden drill campaign February 26
- 8m @ 7.3 g/t Au from 20m 25CD001
- 4m @ 9.7 g/t Au from 24m 25CD011

Million Ounce Neighbours=Billion Market Cap

- Ramelius \$8.6B
- Westgold \$6.8B
- New Murchison \$680M
- Great Boulder \$150M

Technical & Strategic Depth

- Evolution Mining \$3M database + Modern Geophysics = new targets
- First explorer to own all Coodardly

Landholding in Tier-1 World-Class Gold Province 35Moz of gold.

- Expansive contiguous tenure in the Murchison along strike from major producers

Leadership Team

Experienced leadership with a track record in resource discovery, IPO execution, and capital markets.



Rhoderick Grivas

Non-Executive Chairperson

Rhod is an experienced mining executive and has over 35 years' experience in all facets of the mineral industry, particularly WA gold, where he oversaw the discovery of four virgin gold deposits including the 5 million+ ounces Rubicon, Hornet and Pegasus gold deposits at Kundana. He is currently a director of Lexington Gold Ltd (AIM:LEX).



Simon Buswell-Smith

Managing Director

Simon is a geologist with over 15 years of mining and exploration experience, predominately in Western Australia. He has experience in project evaluation, resource estimation, open pit mining across multiple commodities including gold, nickel, and copper. He has held key management positions in ASX-listed mining exploration companies, Kin Mining (ASX:KIN) and Great Southern Mining (ASX:GSN).



Francesco Cannavo

Non-Executive Director

Francesco is an experienced public company director and entrepreneur with significant business, capital raising and investment experience across the mining and natural resources sector. He was a founder and is currently a Non-Executive Director of ASX-listed junior mining exploration companies, Western Mines Group Ltd (ASX:WVG) and Golden Mile Resources Ltd (ASX:G88).



Sam Zheng

Non-Executive Director

Sam is a dynamic asset manager with a portfolio exceeding A\$200 million. With over 10 years experiences, he has successfully managed funds in the mining sector, steering investments into companies like Black Cat Syndicate (ASX:BC8), Lithium Plus (ASX:LPM), Octava Minerals (ASX:OCT), Power Minerals (ASX:PNN) and Patagonia Lithium (ASX:PL3).

CORPORATE SNAPSHOT

44.29M

SHARES ON ISSUE

\$0.20

SHARE PRICE

\$8.86M

MARKET CAP

\$4.0M

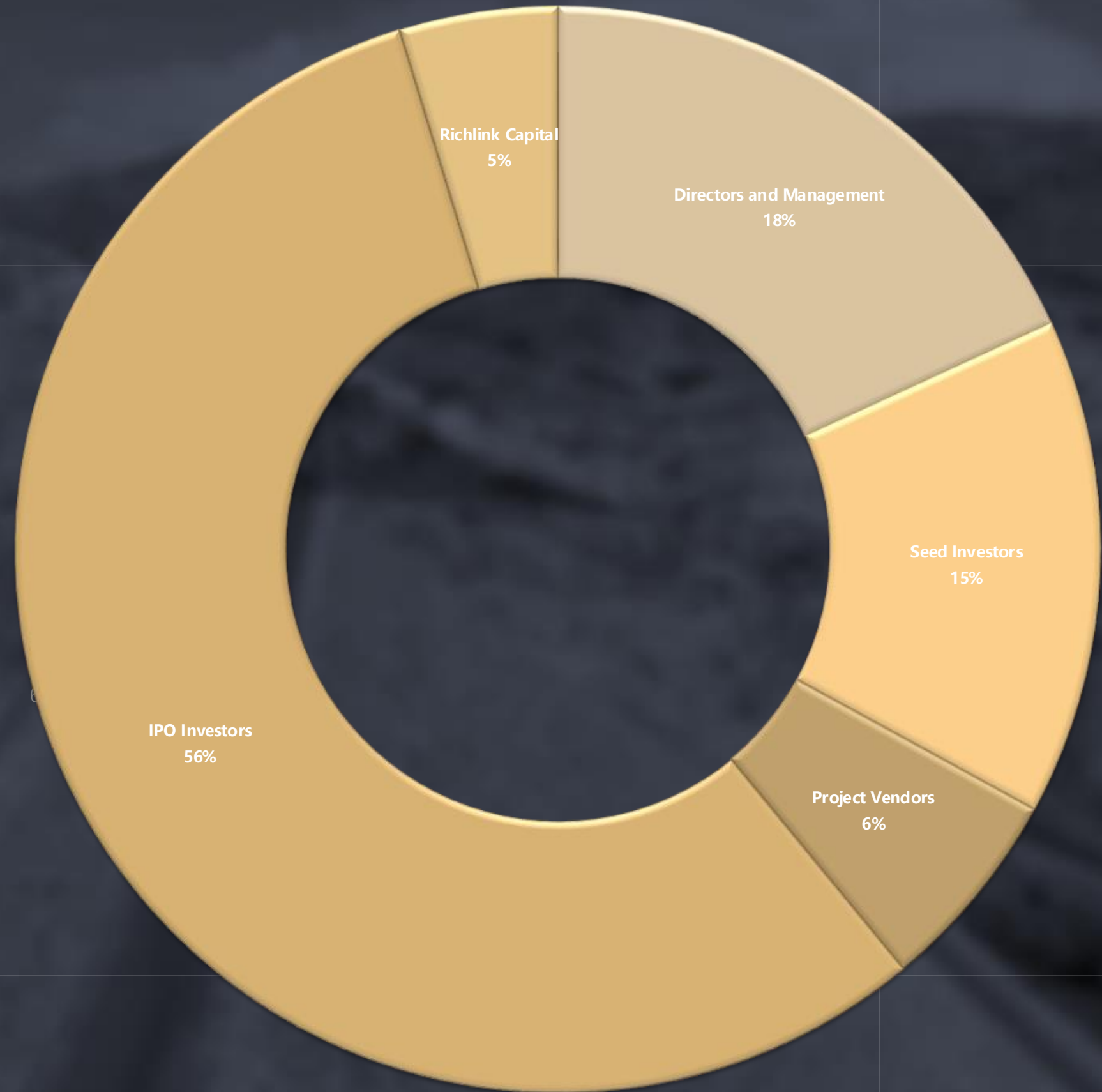
CASH

\$4.06M

ENTERPRISE VALUE

15.5M

OPTIONS

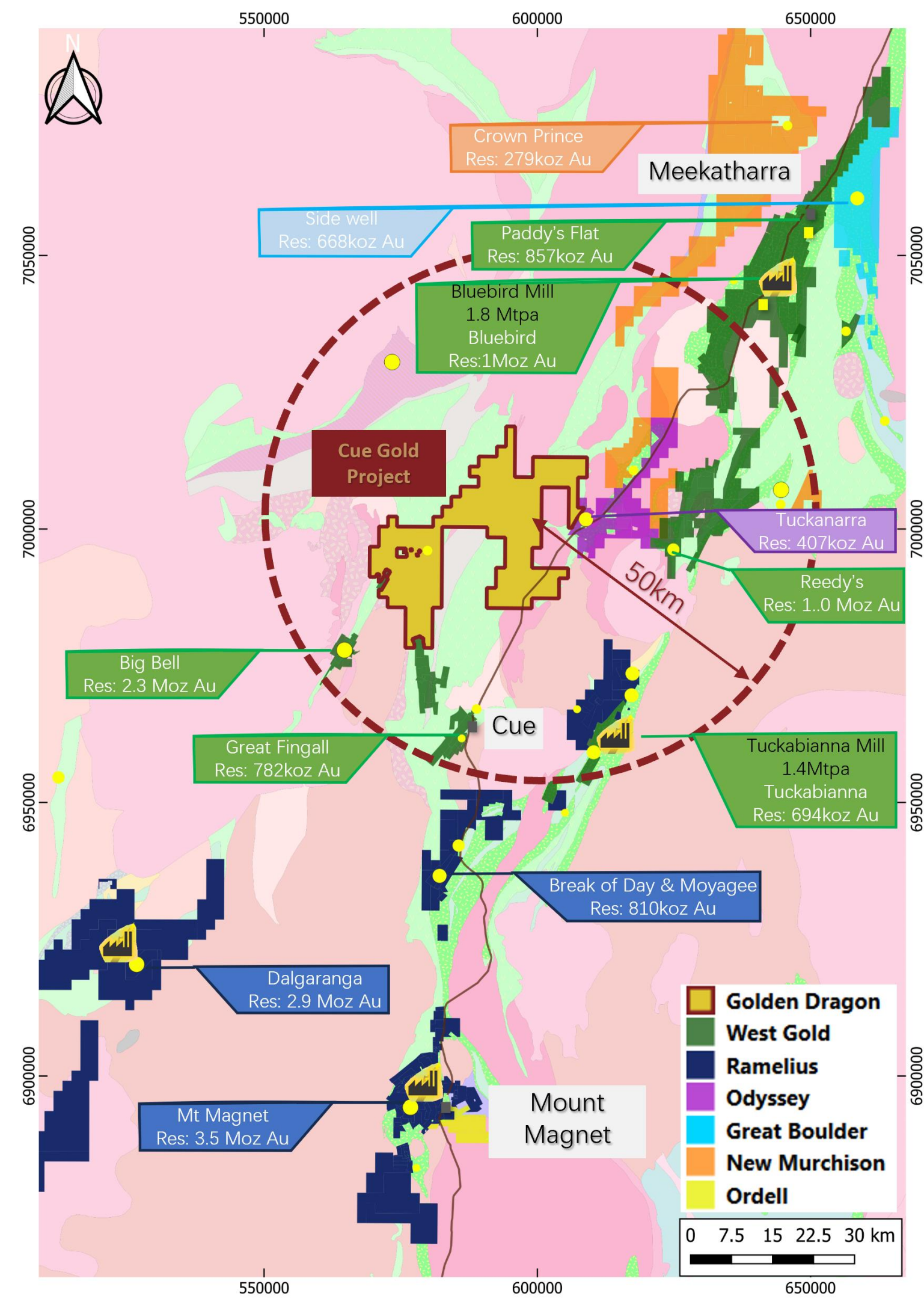


Tier-1 Neighbourhood

“Million Ounce Neighbours=Billion Market Cap”

- **Highly prospective**, directly adjacent to **million-ounce producers**:
 - West gold's Big Bell Mine: 10-year mine life, 24.4Mt @ 3.0g/t Au for 2.3Moz.¹
 - High Grade Never Never Discovery at Dalaranga of 1.48 Moz Au @ 8.07 g/t suggests more to come.
- **Ramelius and Spartan** Active M&A consolidation in the Murchison.²
- **Multiple Processing plants nearby with capacity**
- **Ore purchase agreement** between West Gold and New Murchison highlights commercialisation options.

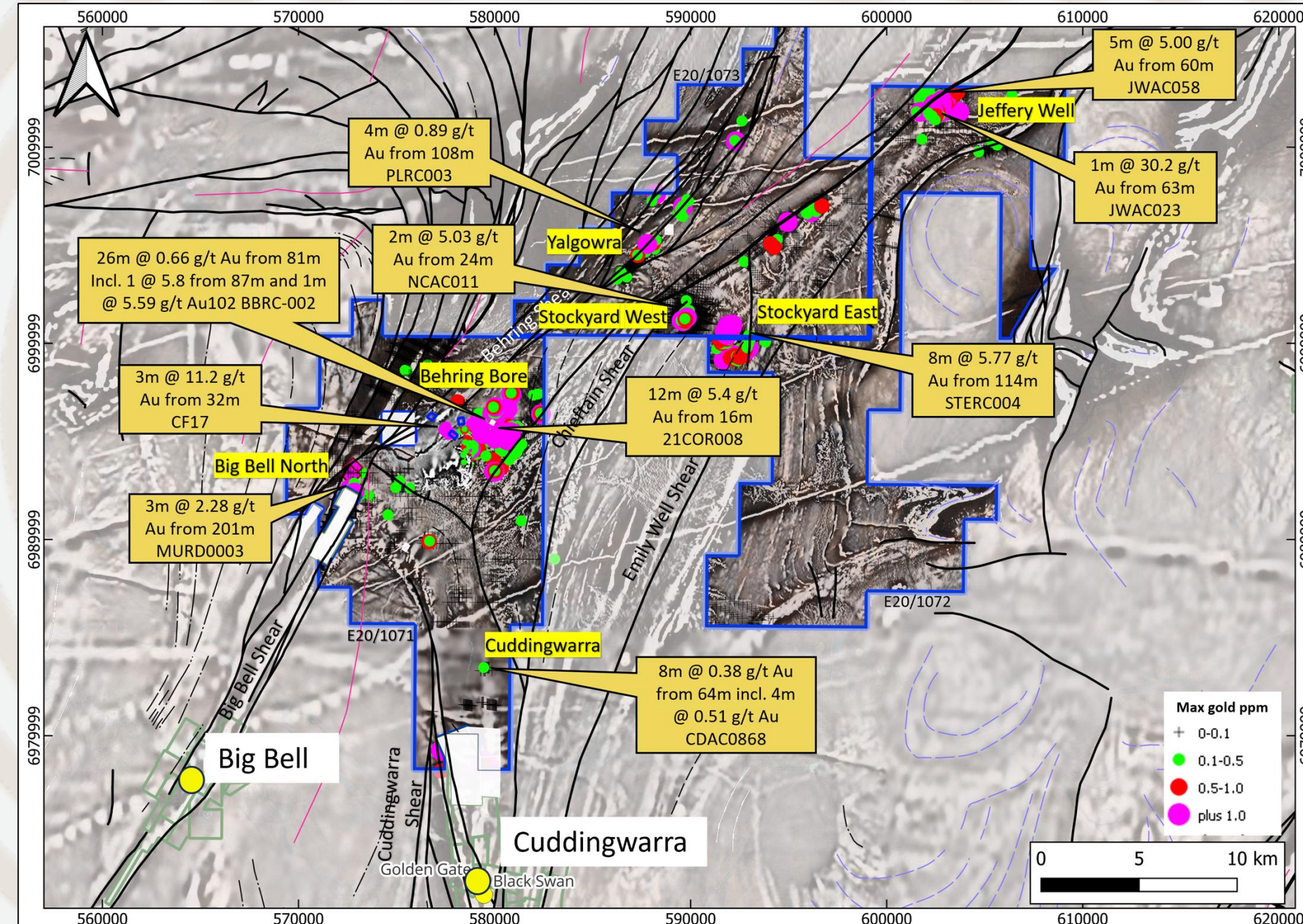
1. Refer to Westgold ASX Announcement 11 September 2023 – Resources and Reserve Statement
 2. Refer to Spartan ASX Announcement 7 August Diggers and Dealers Corporate presentation



Right Structure

“50km of Fertile Structures to Explore”

- **Gold discovered proximal to shears, untapped potential**
- **Multiple Drill-Ready Targets close to shears and splays**
- **Drilling Highlights**
- Coodardy **8m @ 7.3 g/t Au** from 20m 25CD001
- Stockyard East **8m @ 5.77 g/t Au** from 144m
- Curtis Find **3m @ 11.2 g/t Au** from 32m CF17.
- Jeffery Well **5m @ 5.0 g/t Au** from 60m
- Big Bell North **3m @ 2.3 g/t Au** from 201m

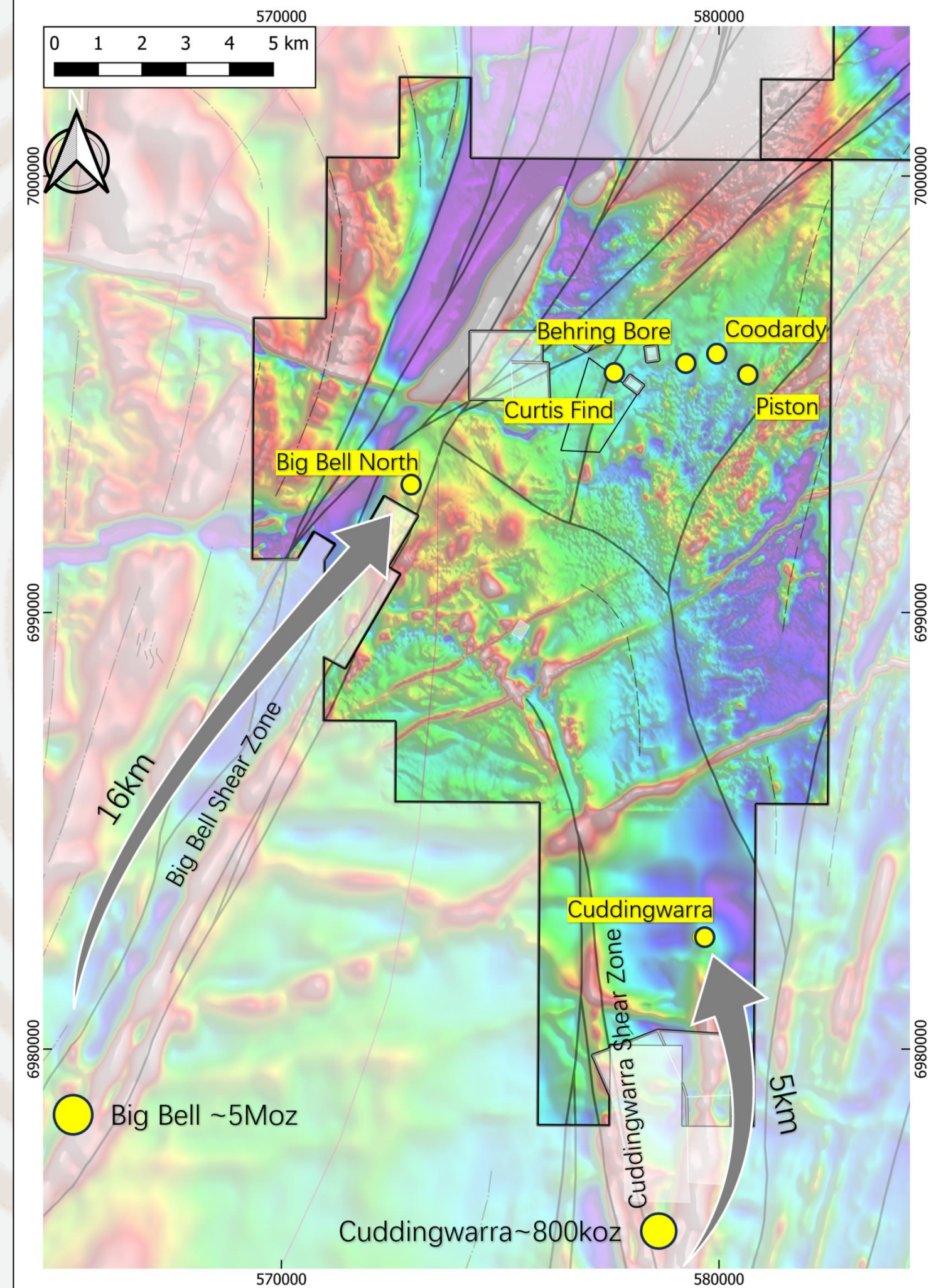


Refer to Golden Dragon Mining prospectus [Investors/IPO Information – Golden Dragon Mining](#)

Right Rocks

“Same Shear Zone that host Big Bell”

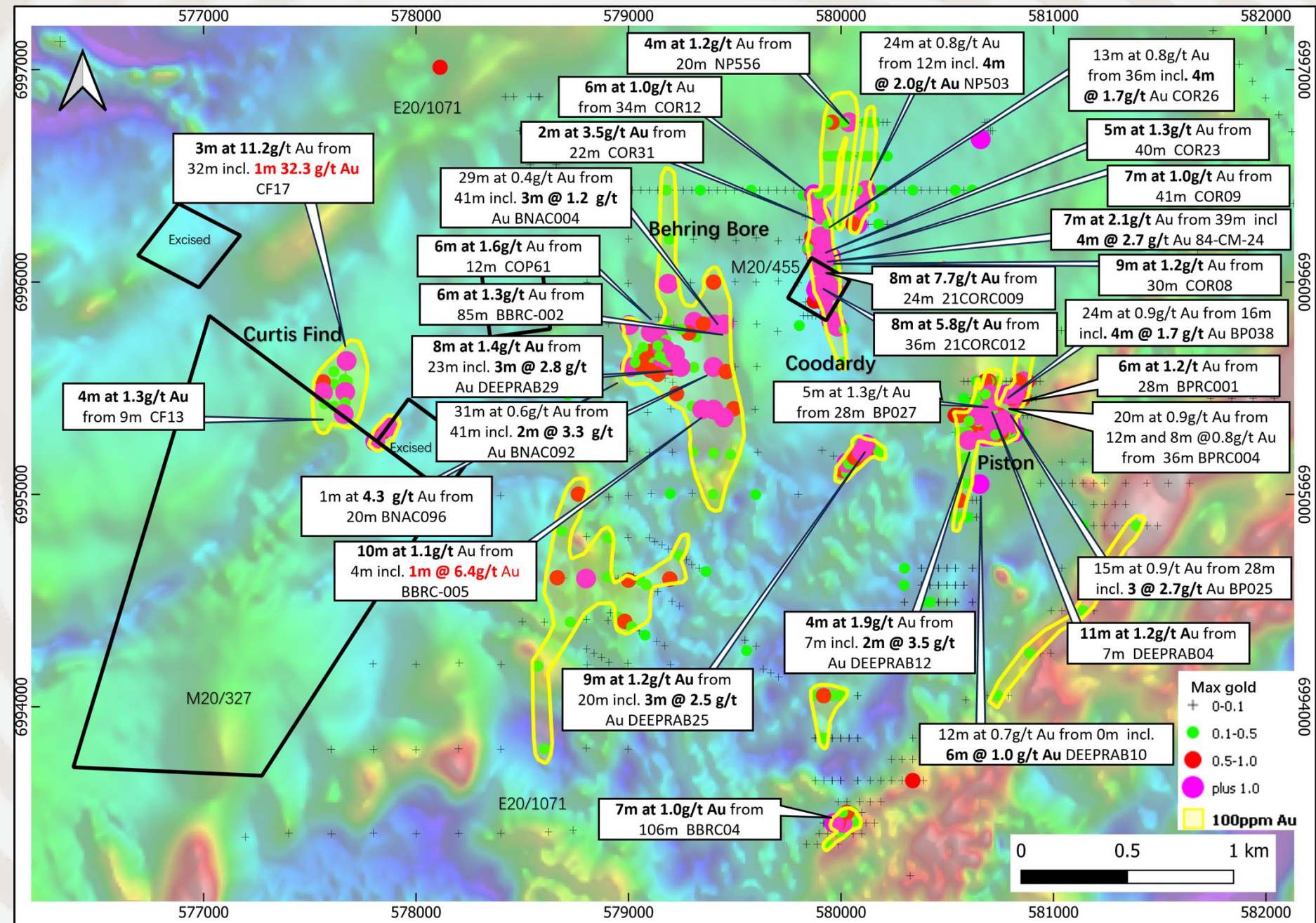
- Big Bell North Prospect located just **16km along strike** from Westgold’s flagship Big Bell Mine (5Moz+ historical production)
- Cuddingwarra Shear zone underexplored
- Behring Bore, Coodardy area forms a cluster of Prospects proximal to second order structures, like what you see at Cuddingwarra
- **Multiple Drill-Ready Targets indicating Resource Potential**



📍 Strategic Acquisition

“Game Changer”

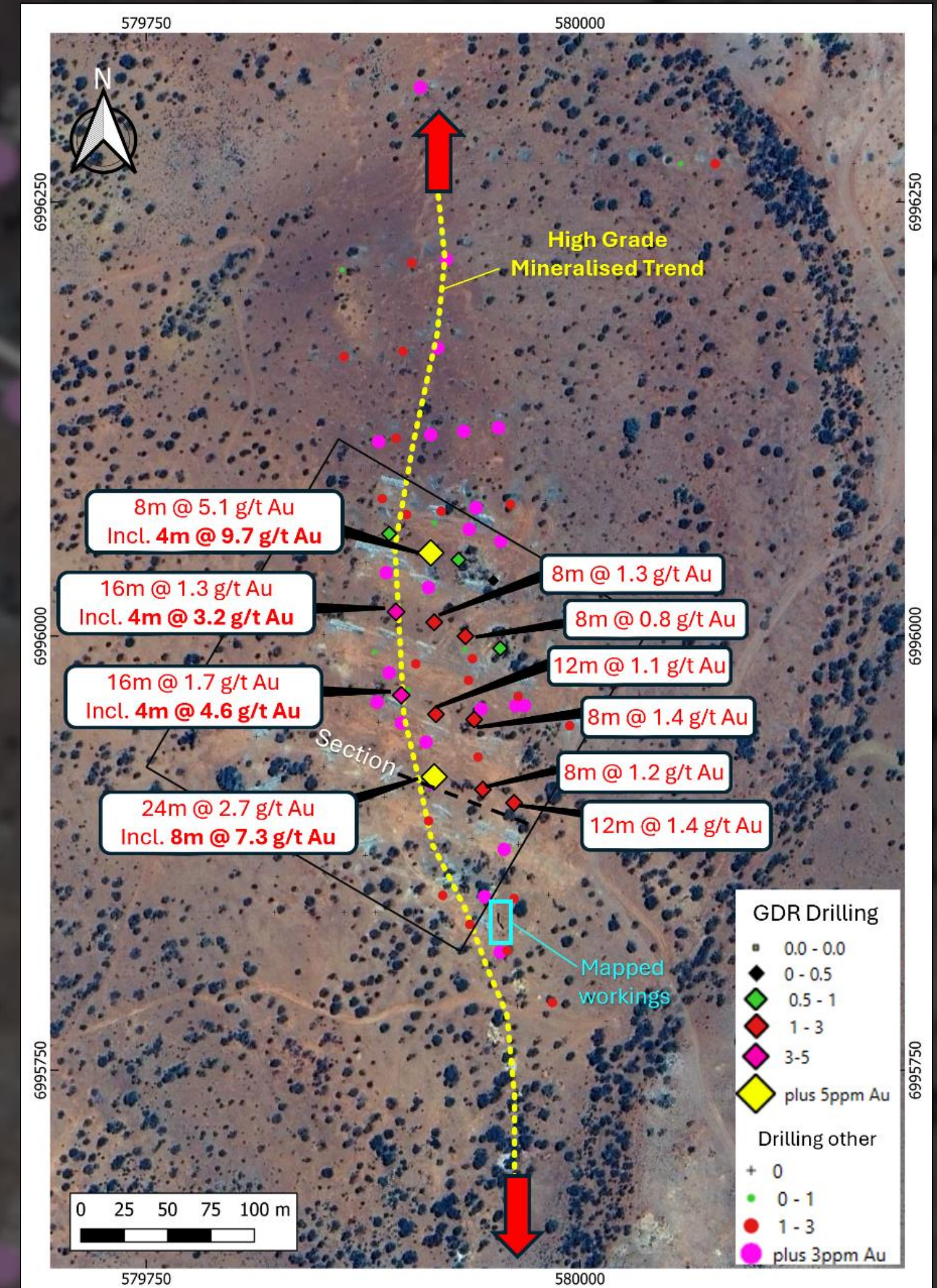
- **Recent Acquisition:** key tenements M20/455 and M20/327, consolidating control over the Coodardy gold corridor.
- **High grade Coodardy Lode:** Priority drill target for delineation and **resource growth**.
- **Behring Bore:** large footprint of anomalous gold
- **Curtis Find:** Emerging high-grade discovery (**3m @ 11.2 g/t Au**)
- **Piston:** gold along major structural corridor



Refer to Golden Dragon Mining prospectus [Investors/IPO Information – Golden Dragon Mining](#)

High-grade gold intersected from Madian Drill Campaign

- 8m @ 7.3 g/t Au from 20m 25CD001 within a broader zone of 24m @ 2.7 g/t Au
- 4m @ 4.6 g/t Au from 16m 25CD004 within a broader zone of 16m @ 1.7 g/t Au
- 4m @ 9.7 g/t Au from 24m 25CD011 within a broader zone of 8m @ 5.1 g/t Au
- Shallow High-grade gold zone, favourable to a potential open pit development.
- High grade mineralisation interpreted within stacked arrays of flat-lying quartz veins is open along strike to the north and south
- Drilling recommenced this month with primary focus to test along strike at Coodardy and Behring Bore



Stockyard East

“Underexplored High-Grade Gold Targets”

Compelling Prospectivity:

- Large-scale, underexplored gold system with demonstrated high-grade zones and widespread anomalism across a ~1.2 km x 300 m corridor.

Confirmed Mineralisation:

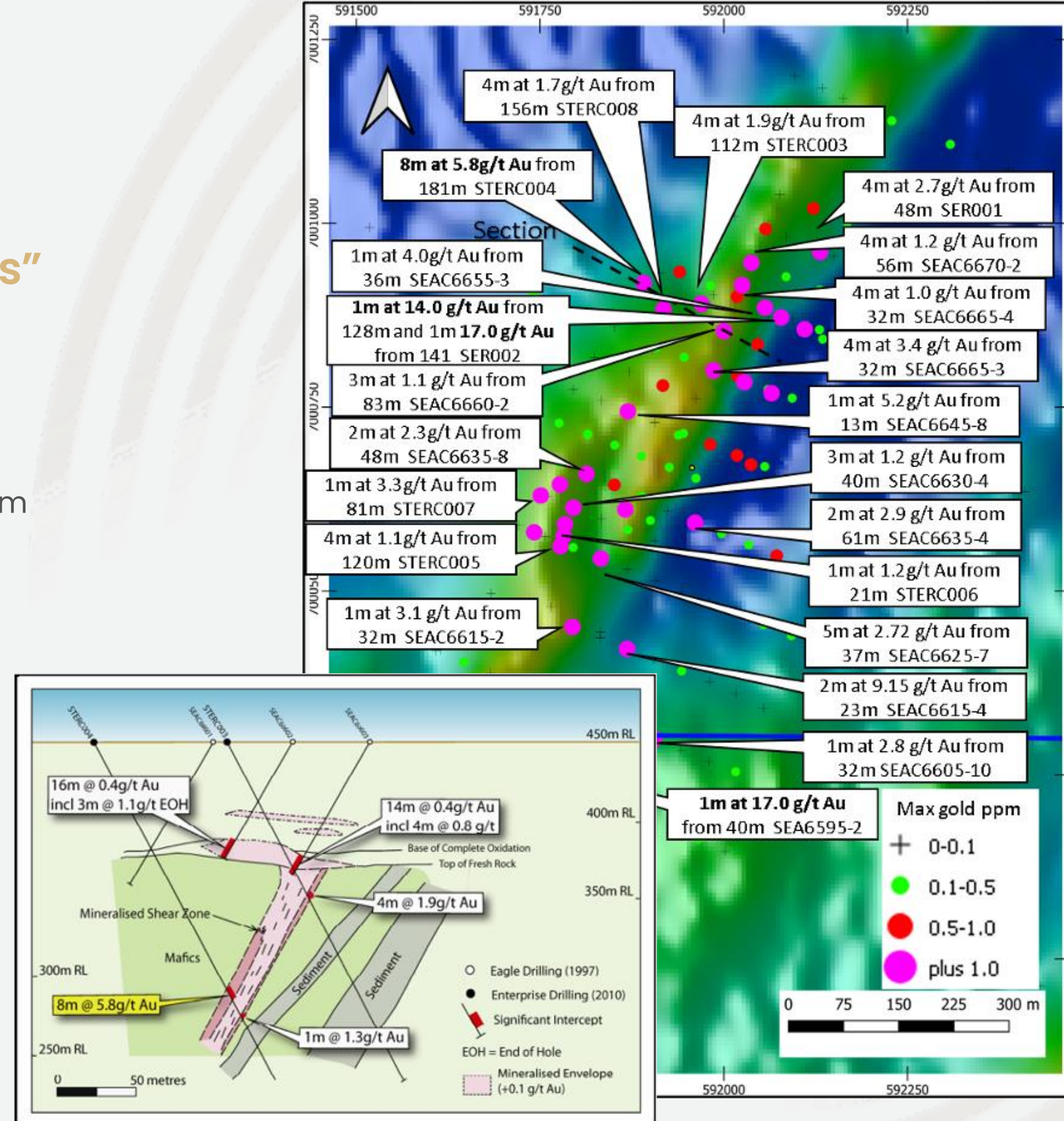
- 2010 drilling (STERC004) intersected 8m @ 5.8 g/t Au—a significant high-grade zone at depth, still untested.

Exploration Upside:

- Untested extensions along strike and at depth
- Strong structural and geochemical indicators suggest continuity and scale

Next Steps:

- IP/resistivity geophysics
- Deep diamond drilling to target STERC004-style mineralisation
- Infill aircore drilling over poorly tested extensions



Big Bell North

“Tier-1 Gold Corridor Exposure”

Strategic Location

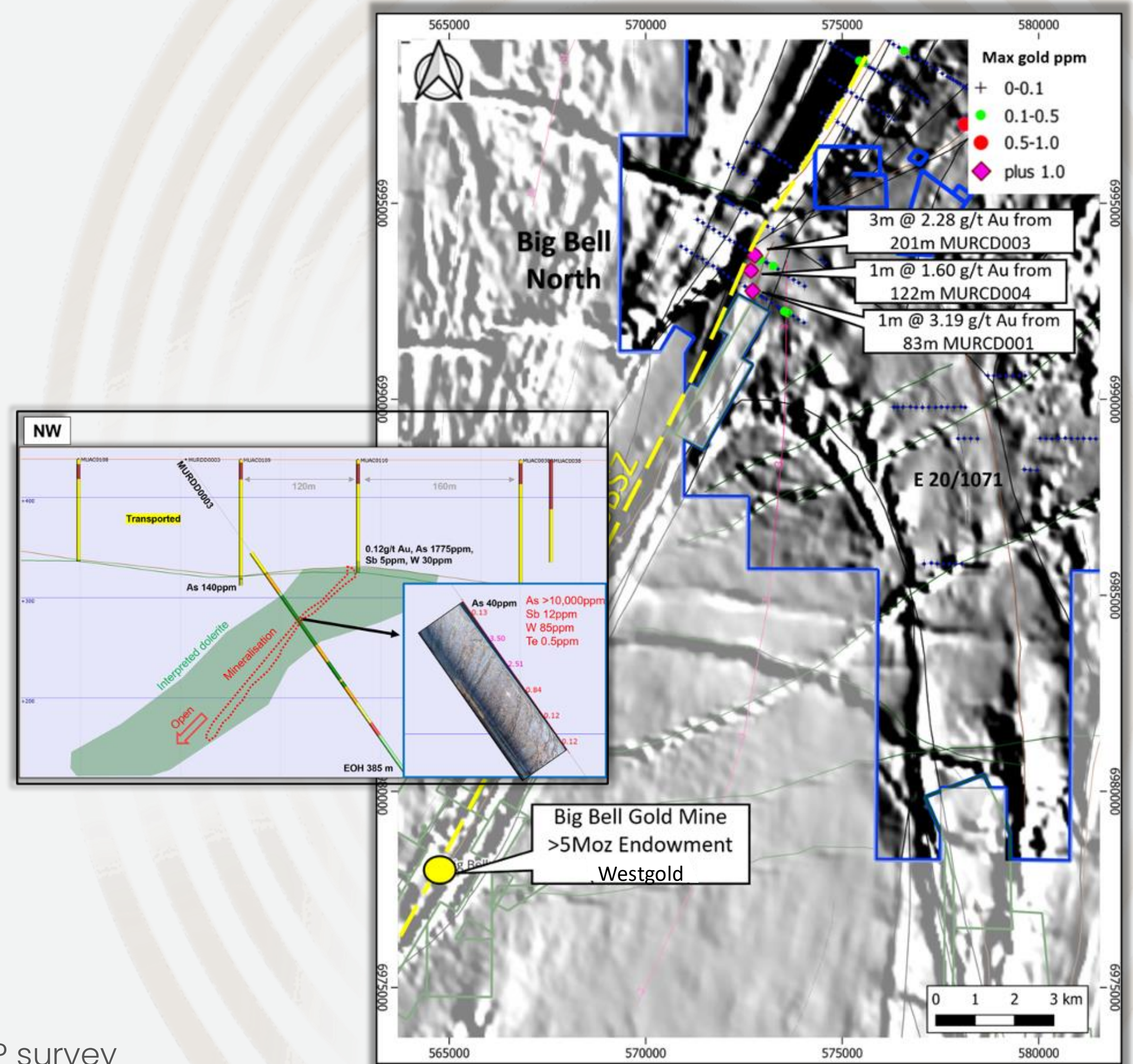
- **16km along strike** from Big Bell
- Follows on from **Evolution Mining’s** exploration efforts, confirming the district’s multi-million-ounce potential and structural continuity.

Compelling Geological Signature

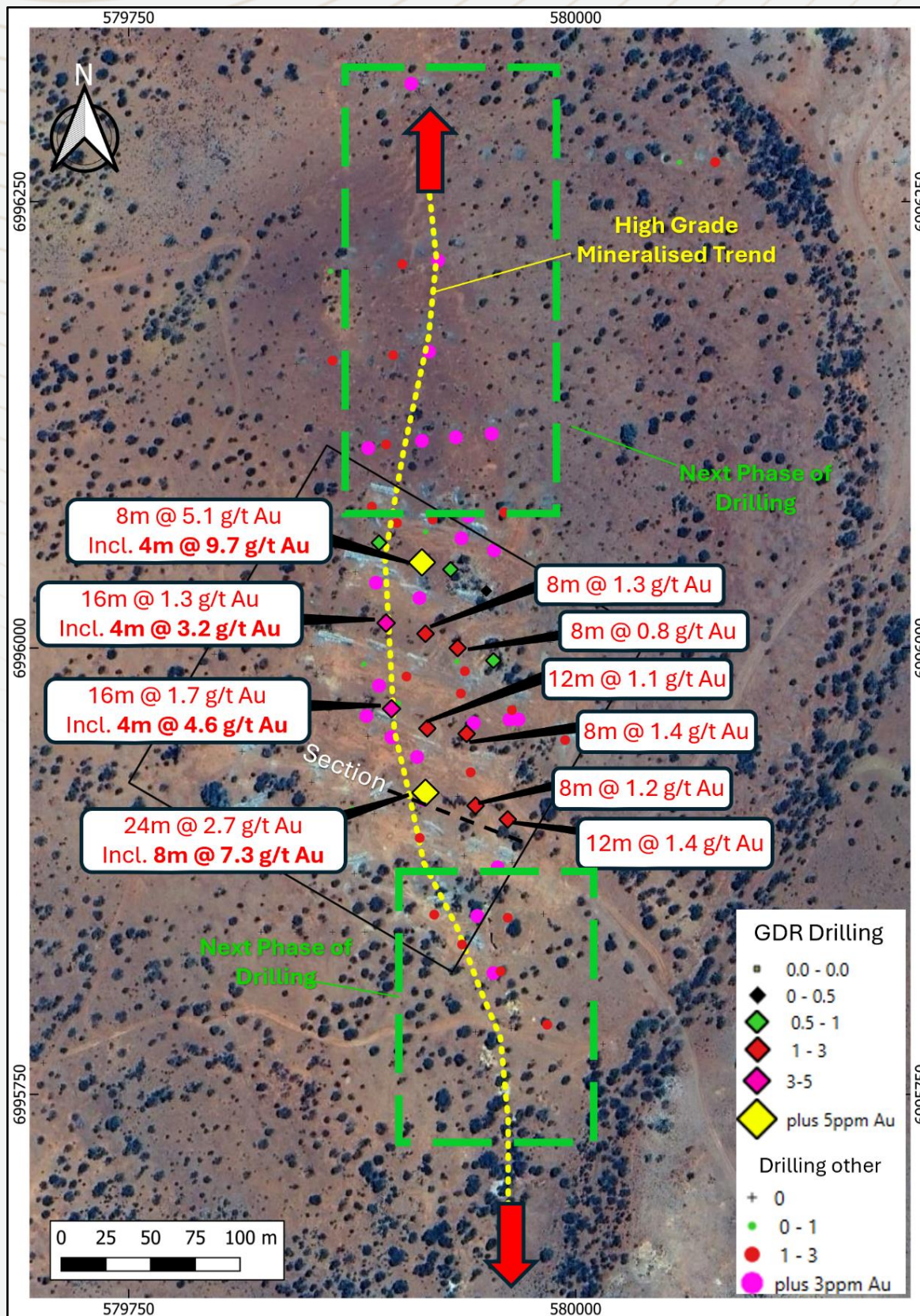
- Aligned **host rock sequences** within Big Bell’s mineralised corridor.
- Extensive **alteration systems** indicating fluid flow and gold deposition.
- **pathfinder element suite** intersected—suggesting proximity to high-grade mineralisation. (like Big Bell).

Future Work Recommendations:

- Targeted RC along strike from MURCD003 and IP survey



What's Next



Aggressive Drill Campaigns at Cue

Maiden drill program at Coodardy was regarded as highly successful and a follow program of 3600m was approved by the board in February.

Intention of the program is to test north and south at Coodardy (24 holes ~1900m)

Additionally test the broad mineralisation at Behring Bore (18 holes ~1600m)

Cue Pipeline

- Targeted RC Coodardy Lode for **Resource** development.
- Extensive RC and AC program at Behring Bore
- RC drilling at Curtis Find and Piston Targets
- Deep drilling to target felsic porphyry with disseminated sulphides at Stockyard
- Drilling and IP/resistivity geophysics at Big Bell north
- Jeffery Well AC drilling

Targeting Gold at Stella Range

- Targeted RC drilling along strike from gold intersections
- Fine fraction Multi-Element soils programs to generate new targets

First Explorers targeting Ni-Cu-PGE at Fenceline

- Targeted EM Survey planned along Basal contact
- Fine fraction Multi-Element soils programs to define drill target

Company Summary

01

Location

- Right Rocks in the Murchison surrounded by billion-dollar market cap gold producers

02

Resource Potential

- Acquisition of 2 new Mining Licences unlocks the Coodardy Area

03

Strategic Opportunity

- Project near Westgold's operations
- Potential for operational synergies and long-term expansion

04

Momentum in Gold Market

- ASX listing – 29th October
- Drilling started November 2025
- Currently Drilling Assays pending





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The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters have not materially changed. The Company also confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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