



12 March 2026

Embark Early Education Limited (ASX:EVO)

Embark Early Education Limited takeover bid for Mayfield Childcare Limited (ASX:MFD) – Change in acceptance numbers

Embark Early Education Limited (ASX:EVO) ("**Embark**" or "**Company**") refers to the:

- off-market takeover offer for the ordinary shares in Mayfield Childcare Limited (**ASX:MFD**) (**Mayfield**) (**Takeover Bid**) which closed at 7.00pm (AEST) on 5 March 2026; and
- ASX announcement released at 5:51pm on 9 March 2026 (**ASX Announcement**) and the Form 604 Substantial Holder Notice released at 9:01am on 10 March 2026 (**Form 604**).

Further to the ASX Announcement, Embark's Share Registry, MUFG Corporate Markets (**MUFG**), has identified that two additional acceptances totalling 920,000 Mayfield shares were received on 3 March 2026, both accepting the 'cash consideration'. These acceptances were not identified during the MUFG reconciliation and therefore were not included in the revised reporting issued to Embark on 9 March 2026 and then released to the ASX.

A letter from MUFG to this effect is appended to this ASX Announcement (**MUFG Letter**). The MUFG Letter also details that:

- These additional acceptances totalling 920,000 Mayfield shares equates to a 1.22% increase in the total acceptances received.
- The final acceptances of 22,555,015 Mayfield shares provides Embark with a relevant interest in Mayfield of 49.80%.

Full details of the change in acceptances is contained in the MUFG Letter. As detailed in the MUFG Letter, these numbers are final.

Embark emphasises that this error was solely an administrative error which occurred in the reconciliation administrative processes coordinated by MUFG.

Embark will shortly release an amended Form 604 to the ASX reflecting this revised relevant interest.

This announcement has been authorised by the Embark Early Education Limited Board of Directors.

For enquiries, please contact:

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11 March 2026

Embark Early Education Limited
Suite 102, Level 1, M1 Connect Business Hub
120-122 Siganto Drive
Helensvale QLD 4212

Dear Sir/Madam,

Change in acceptance numbers for the Takeover Offer by Embark Early Education Limited (EVO) for Shares in Mayfield Childcare Limited (MFD)

We refer to the announcement made by Embark Early Education Limited (EVO) on 9 March 2026 advising that a reconciliation error had occurred at the share registry which resulted in the acceptances reported under the takeover bid being understated.

Further to the review undertaken on 9 March 2026, it has been identified that additional acceptances totalling 920,000 Mayfield Childcare Limited (MFD) shares were received on 3 March 2026. These acceptances were not identified during the reconciliation and therefore were not included in the revised reporting issued on 9 March 2026.

As detailed below, additional acceptances totalling 920,000 Mayfield Childcare Limited (MFD) shares equates to a 1.22% increase in the total acceptances received.

Final acceptances of 22,555,015 Mayfield Childcare Limited (MFD) shares provides Embark Early Education Limited (EVO) with a relevant interest of 49.80%.

Offer Details	No. of Securities
Previously reported Cumulative total acceptances	21,635,015
Revised Cumulative total acceptances	22,555,015
Previously reported Total Securities in which Embark Early Education Limited has a relevant interest at end of offer period	36,644,512
Revised Total Securities in which Embark Early Education Limited has a relevant interest at end of offer period	37,564,512
Change in acceptance numbers	920,000

Offer Details	% Change on acceptance
Previously reported Total Embark Early Education Limited relevant interest (%) at end of offer period	48.58%
Revised Total Embark Early Education Limited relevant interest (%) at end of offer period	49.80%
Change in acceptance %	1.22%

MUFG Corporate Markets confirms the review is complete and numbers are final as detailed above.

Regards,
MUFG Corporate Markets