

PRESS RELEASE
PT ANTAM (Persero) Tbk

For immediate release

ANTAM Strengthens National Gold Sovereignty, Signs GSPA for 6 Tons per Year with Merdeka Group

Jakarta, March 10, 2026 – PT ANTAM (Persero) Tbk, or ANTAM, signed a Gold Sales & Purchase Agreement (GSPA) with PT Bumi Suksesindo (BSI) and PT Puncak Emas Tani Sejahtera (PETS), members of the Merdeka Group holding company, on Wednesday, March 4, 2026, in Jakarta.

This collaboration is a strategic step in strengthening national gold sovereignty while ensuring the continuity of domestic gold industry raw material supplies.

Each GSPA is valid for two years with a transaction volume of 6 metric tons of gold per year. In this scheme, ANTAM acts as the buyer, while BSI and PETS act as sellers.

ANTAM Commercial Director Handi Sutanto emphasized that the priority in this cooperation is the interest of national gold sovereignty.

For ANTAM, gold is not just a commodity, but part of the nation's sovereignty. ANTAM's role is to connect mines to markets, linking the results of Indonesian mining to pure gold ready for community ownership.

“With this agreement, We are strengthening ANTAM's vision of gold as gold sourced from Indonesian mines, refined at the only and oldest LBMA-certified refinery in Indonesia, and then presented back to the nation as gold that is tested and passed down from generation to generation,” said Handi.

Previously, ANTAM and BSI had a Refining Services Agreement, under which dore from mines was refined at ANTAM's refining facilities. The refined gold and silver were then processed into granules with a purity of 99.99 percent. Through this GSPA, transactions of domestically refined gold granules are conducted in a structured manner, strengthening the integration of the supply chain from upstream to downstream within the Country.

Handi added that the certainty of supply from sources with traceable origins is an important foundation in maintaining the strength of the ANTAM gold brand.

“The stability of supply from clear and responsible sources strengthens ANTAM Gold's position as an LBMA-certified product that meets international standards, including governance and sustainability aspects. We want ANTAM gold to be ethical, safe, and comfortable for the community to own. This is in line with the company's ESG commitment, which we continue to strengthen,” he said.

For further information please contact
Wisnu Danandi Haryanto
Corporate Secretary
E-mail: corsec@antam.com
www.antam.com

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Handi also emphasized that as a national gold brand, ANTAM inevitably attracts public attention, including on social media. However, the Company views this dynamic as part of the public's love for the national gold brand.

"We realize that as a market leader, ANTAM is often in the spotlight. We ensure that all processes are carried out in accordance with applicable governance standards and regulations. We consider various feedback and public attention as positive energy to continue making continuous improvements, in line with the spirit of serving wholeheartedly," said Handi.

According to him, gold downstreaming does not stop at refining capacity, but includes the development of an integrated, transparent, and sustainable supply chain system so that added value remains within the country.

Meanwhile, President Director of PT Merdeka Copper Gold Tbk, Albert Saputro, added that this collaboration is a strategic step to ensure the optimal absorption of Merdeka's gold production domestically, while strengthening the integration of the national upstream-downstream supply chain.

"With an increasingly strong production base from Tujuh Bukit and Pani Gold Mine, we need a stable and measurable offtake structure. This GSPA provides certainty of production absorption while strengthening our contribution to the domestic gold industry," said Albert.

Through this GSPA, ANTAM, together with BSI and PETS, reaffirm their joint commitment to maintaining supply stability, optimizing the utilization of domestic refining facilities, and strengthening the sovereignty and integrity of the national gold industry through a robust, transparent supply chain that is oriented towards creating added value for Indonesia.

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E-mail: corsec@antam.com
www.antam.com