

NET TANGIBLE ASSET (NTA) BACKING AS AT

06 MARCH 2026

Cents per share

Net tangible asset value after tax on income and realised gains & losses, and before tax on unrealised gains and losses	130.07
Tax on unrealised gains/losses	(1.90)
Net tangible asset value after tax	128.17

The net asset value of the Company is unaudited and calculated using last sale price (less realisation costs) to value the investments.

This NTA is after the provision for the dividend of 1.40 cents per share, which had an ex-date of 27 February 2026 and will be paid on 16 March 2026.

The proposed change in sub-investment manager announced on 5 March 2026 by PCG may result in the realisation of previous unrealised gains in the investment portfolio and the corresponding deferred tax liabilities within the Company. If this occurs, it will reduce PIA's current pre-tax NTA to its after tax NTA once any such liabilities are realised and paid.

ASX: PIA

PENGANA INTERNATIONAL EQUITIES LIMITED

ACN 107 462 966
MANAGED BY
PENGANA INVESTMENT MANAGEMENT LIMITED
PART OF THE PENGANA CAPITAL GROUP
AFSL 219462

AUTHORISED BY | SANDRA MCINTOSH,
COMPANY SECRETARY

PENGANA.COM/PIA

CLIENT SERVICE
T: +61 2 8524 9900
E: clientservice@pengana.com

WEEKLY NTA |
PENGANA INTERNATIONAL EQUITIES LIMITED