

ASX RELEASE | 11 March 2026

Galinée Transaction Condition Satisfied

Lithium explorer and developer Winsome Resources Limited (ASX: WR1) ("**Winsome**" or the "**Company**") provides the following update in relation to the proposed acquisition of 100% of the fully paid ordinary shares in Winsome and 100% of the Winsome options (together the **Schemes**) by Li-FT Power Ltd. (**Li-FT**) (TSXV: LIFT) by way of schemes of arrangement.

On 9 March 2026 Li-FT announced that it has closed its acquisition of a 25% interest in the exclusive exploration rights commonly known as the Galinée property, from SOQUEM Inc..¹ Following closing, Li-FT now holds a 75% interest in the Galinée property as Li-FT's acquisition of a 50% interest from Azimut Exploration Inc. closed on 17 February 2026.²

On 10 March 2026 Winsome received written confirmation from Li-FT that the closing of the transaction with SOQUEM Inc. satisfies the condition precedent in clause 3.1(p) of the scheme implementation agreement dated 15 December 2025.³

The Schemes remain subject to the satisfaction of other conditions as previously announced, including approval of Winsome securityholders at the relevant scheme meeting and the requisite court approvals.

Winsome shareholders will be kept informed as the proposed Schemes with Li-FT progress.

- Ends -

This announcement is authorised for release by the Board of Winsome Resources Limited.

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¹ Refer to Li-FT's TSXV announcement dated 9 March 2026 entitled 'LIFT Closes Acquisition With Soquem For An Additional 25% Interest In The Galinée Property, Quebec'

² Refer to Winsome's ASX Announcement dated 29 December 2025 entitled 'Li-FT Power Signs Definitive Project Acquisition Agreement With Azimut' and Li-FT's TSXV announcement dated 18 February 2026 entitled 'LIFT Closes Transaction With Azimut For 50% Interest In Galinée Property'.

³ Refer to Winsome's ASX announcement "Li-FT Power agrees to combine with Winsome Resources and acquire majority interest in the Galinée property to unlock value at the tier-one Adina Project" dated 15 December 2025 for a full copy of the scheme implementation agreement.

ABOUT WINSOME RESOURCES

Winsome (ASX: WR1) is a Canadian focused exploration and development company with several projects in the Eeyou Istchee James Bay region of Quebec. Its flagship project is Adina, a 100% owned lithium resource considered a tier-one asset in a low-risk mining jurisdiction. The hard rock spodumene lithium deposit has a Mineral Resource Estimate of 61.4 Mt at 1.14% Li₂O (Indicated) and 16.5 Mt at 1.19% Li₂O (Inferred)⁴. In addition to its impressive portfolio of lithium projects in Quebec, Winsome owns a significant equity stake in PWM who own the Case Lake Project in Eastern Ontario.

On 15 December 2025 the Company announced it had entered into a binding scheme implementation agreement whereby Li-FT will acquire 100% of the fully paid ordinary shares in Winsome and 100% of the Winsome options by way of schemes of arrangement. The Schemes remain subject to the satisfaction of various conditions, including approval of Winsome securityholders at the relevant scheme meeting and the requisite court approvals.

Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies. More details: www.winsomerresources.com.au.

⁴ Refer to Winsome's ASX announcement "Adina Mineral Resources Increases 33%" released to ASX on May 28, 2024. Refer also to the "Winsome Adina Mineral Resource Estimate Disclaimer" below.