



Alara Resources Limited
ABN: 27 122 892 719
Level 1, 2A / 300 Fitzgerald Street
North Perth WA 6006
PO Box 624, North Perth, WA 6906

Tele +61 8 9240 4211
Email info@alararesources.com
Web www.alararesources.com

ASX / MEDIA RELEASE

11 March 2026

Investor Presentation

Perth, Australia: Alara Resources Limited (ASX: AUQ) (**Alara** or the **Company**), a base and precious metals producer and explorer with projects in Oman, is pleased to advise it will be attending the 121 Mining Investment Conference in Hong Kong. As a premier event Alara looks forward to showcasing its depth of experience and breadth of pure-play Copper assets in Oman, as well as connecting with interested parties.

A copy of the Investor Presentation which will be used at the conference is attached to this announcement and can be viewed on the Company's website. No new information is disclosed in the presentation.

For further event details refer (copy link): <https://hongkong.121mininginvestment.com/home>

ENDS

This announcement is authorised by:

Atmavireswar Sthapak

Managing Director

T | +968 288 0904

E | av.sthapak@alararesources.com

Peter Lee

Executive Chair

T | +61 456 777 585

E | peter.lee@alararesources.com

About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals producer and explorer.

Alara is currently focused on operating the Al Wash-hi Majaza Copper-Gold mine and concentrate production facility in Oman. The Company is also continuing exploration activities at its other Omani projects, including the Block 7 exploration licence under the Daris JV, the Mullaq and Al Ajal exploration licences under the Al Hadeetha JV, the Block 8 exploration licence under the Awtad Copper-Power Metal JV and the recently awarded Block 22B exploration licence under the Al Hadeetha Mining LLC JV.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.

ASX Code | AUQ





INVESTOR PRESENTATION

Alara Resources Limited (ASX: AUQ)

 www.alararesources.com

11 March 2026



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BOARD OF DIRECTORS



PETER LEE

Executive Chair

Appointed 22 January 2026

MBA, P.Eng, MAusIMM, MAICD



**ATMAVIRESHWAR (AV)
STHAPAK**

Managing Director

Appointed 28 July 2020

B. App Sci, M.Tech, App. Geology



VIKAS JAIN

Non-Executive Director

Appointed 6 April 2016

MBA



SANJEEV KUMAR

Non-Executive Director

Appointed 23 October 2020

MBA (Finance & Marketing)

BE (Metallurgy)



DEVAKI KHIMJI

Non-Executive Director

Appointed 2 February 2022



FARROKH JIMMY MASANI

Alternative Director

Appointed 2 February 2022

Experience

Mr. Peter Lee is a seasoned mining and metallurgical executive with more than 24 years of senior leadership experience across Australia and Canada and the full mining and processing value chain, with broad multi-commodity exposure including iron ore, copper, gold, silver, lead, zinc, bauxite and alumina, manganese, and rare earth elements.

As Chair and trusted liaison between Australian and Omani stakeholders, Mr. Lee works closely with the Board, investors, regulators, and local communities to build enduring stakeholder relationships, sustained performance, and long-term shareholder value creation.

Experience

Atmavireshwar Sthapak is a geologist specializing in mineral resource exploration and evaluation studies. He joined Alara in 2011 as an Exploration Manager and led geological investigations in Oman. His contribution resulted in identification of copper mineralisation in four tenements, definitions of JORC resources at Al Wash-hi Majaza and Daris East, and applications for mining licenses over five areas. He was later instrumental in acquiring the mining license for the Al Wash-hi Majaza Copper-Gold Project in Oman.

Experience

Mr. Vikas Jain brings over two decades of expertise in mineral exploration, mining, oil-field exploration, and related sectors. He is the Managing Director and Chief Executive Officer of South West Pinnacle Exploration Limited (SWPE), an Indian company he founded in 2006, which is now listed on the National Stock Exchange of India. Under his visionary leadership, SWPE has evolved into one of India's leading exploration companies.

Mr. Jain also possesses extensive experience in open-cut mining operations and allied activities, gained through his earlier professional roles and his continued involvement in other family-led enterprises.

With Alara Resources, he is also the Chairman of the Audit Committee and Member of the Remuneration and Nomination Committee.

Experience

Mr. Sanjeev Kumar brings extensive Australian and international business experience, with a strong focus on high-value asset finance lending. He is the Co-Founder and Director of Tradexcel Global Pty Ltd, an Australian company established in 2017, which supports ANZ businesses in expanding into international markets through market assessment, entry strategy, business planning, and local partnership development.

Mr. Kumar's prior experience includes senior leadership roles such as Vice President at India Factoring & Finance Solutions (a subsidiary of FIMBank), Associate Vice President at Tata Capital Financial Services, and Manager in the Infrastructure Division at ICICI Bank Limited.

Experience

Devaki Khimji is Managing Director of Oman-based Al Tasnim Group (Al Tasnim).

A modern architect of transformation and progress, Ms. Devaki has redefined leadership at Al Tasnim through a bold blend of innovation, purpose-driven strategy, and operational excellence. Since joining the Group in 2012, she has played a pivotal role in elevating its performance, expanding its footprint, and future-proofing its operations.

At the helm as Managing Director, Ms. Devaki has been instrumental in driving structural reforms across the Group — from streamlining business processes to enhancing administrative frameworks, with a strong focus on technology-driven transformation.

Experience

Farrokh J. Masani is the driving force behind Al Tasnim Group's transformation into a diversified, multi-sector enterprise with both national and international presence. Through a rare combination of Technical Knowledge, Entrepreneurial Drive, Strategic foresight and backed by 30 years of experience in Construction, Mining, and Business Management, he has led the Group's strategic evolution — expanding its footprint across Oman and into global markets with a strong focus on sustainability, innovation, and long-term value creation.

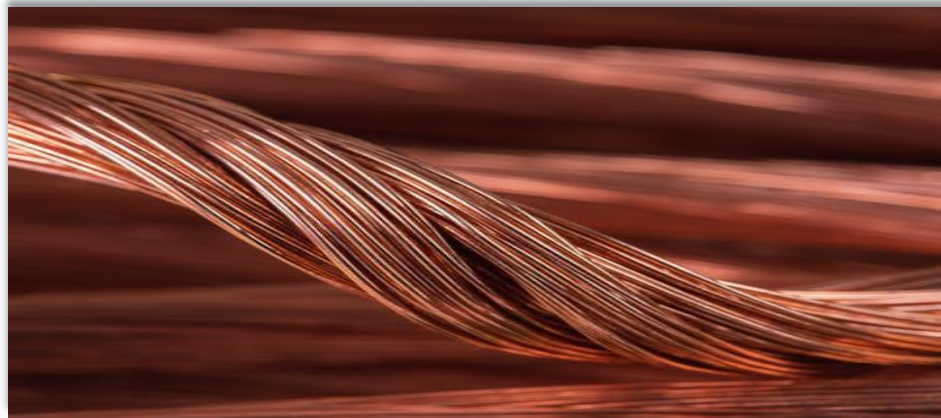
Leveraging off this experience and an insatiable entrepreneurial spirit, Mr. Masani successfully steered Al Tasnim into the Mining sector and related Downstream Processing.

HARNESSING EARTH'S RICHES TO ENRICH LIVES

The resources we uncover fuel the world's transition to clean energy — powering electric vehicles, renewable infrastructure, and sustainable technologies. At Alara, we are committed to responsible mining that safeguards our planet today while creating a brighter tomorrow.

CURRENT COPPER MARKET GAPS

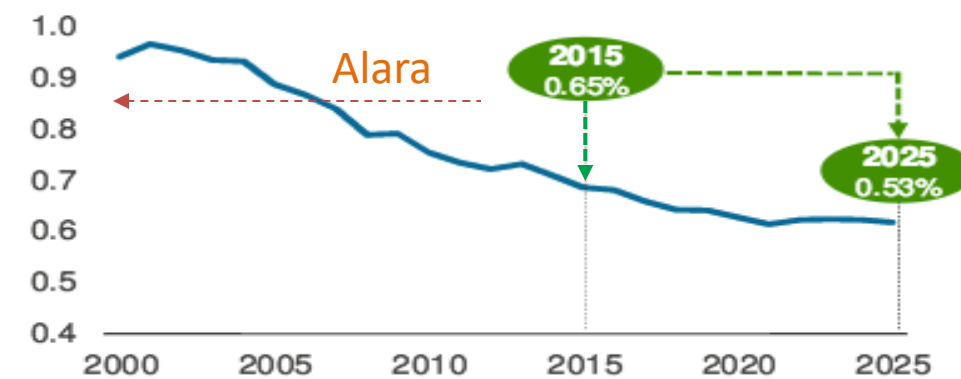
According to the S&P Global report (2022/2026 Analysis), the copper market in 2035 could see a deficit of up to about 1.5 million Mt in the 'High-Ambition' supply scenario and up to a 9.9 million Mt deficit in the 'Rocky-Road' supply scenario.



Rising Copper Demand

- Electrification and renewable energy systems significantly increase copper consumption.
- Electric vehicles and grid expansion are accelerating long-term demand growth.
- Emerging market urbanisation continues to drive copper usage in infrastructure and construction.
- Energy transition technologies require substantially higher copper intensity.

Global Average Copper Ore Head Grades %



Declining Copper Grades

- Average ore grades across many mature copper mines are steadily declining.
- Lower grades require processing larger volumes of ore to maintain production levels.
- Declining grades increase operating costs and processing requirements.
- Depletion of higher-grade deposits is becoming more common in established mining regions.



Constraints on New Copper Supply Pipeline

- Development of new copper mines is slowed by complex permitting and regulatory timelines.
- Rising capital intensity is limiting the pace of large-scale project development.
- Investment in greenfield exploration has remained relatively subdued.
- Long development timelines delay the introduction of new supply.

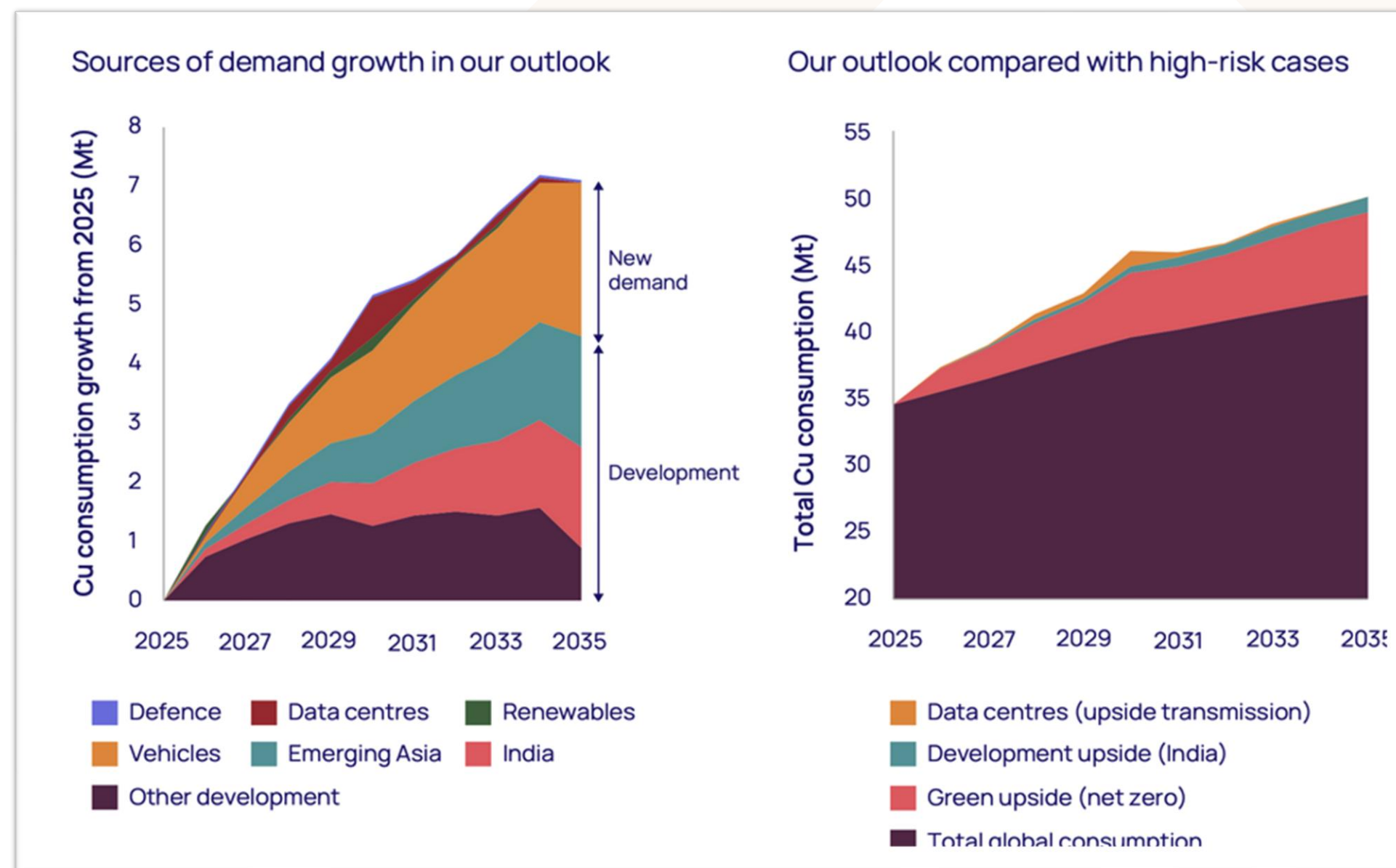
COPPER MARKET DEMAND RISING

According to the International Association of Copper (IAC), there is presently 870 Million tonnes of copper reserves, yet we collectively consume 28 Million tonnes annually. Notwithstanding future demand growth and recycling, this represents approximately 34-40 years of known reserves!

<https://internationalcopper.org/sustainable-copper/about-copper/cu-demand-long-term-availability/>

Rising Copper Demand

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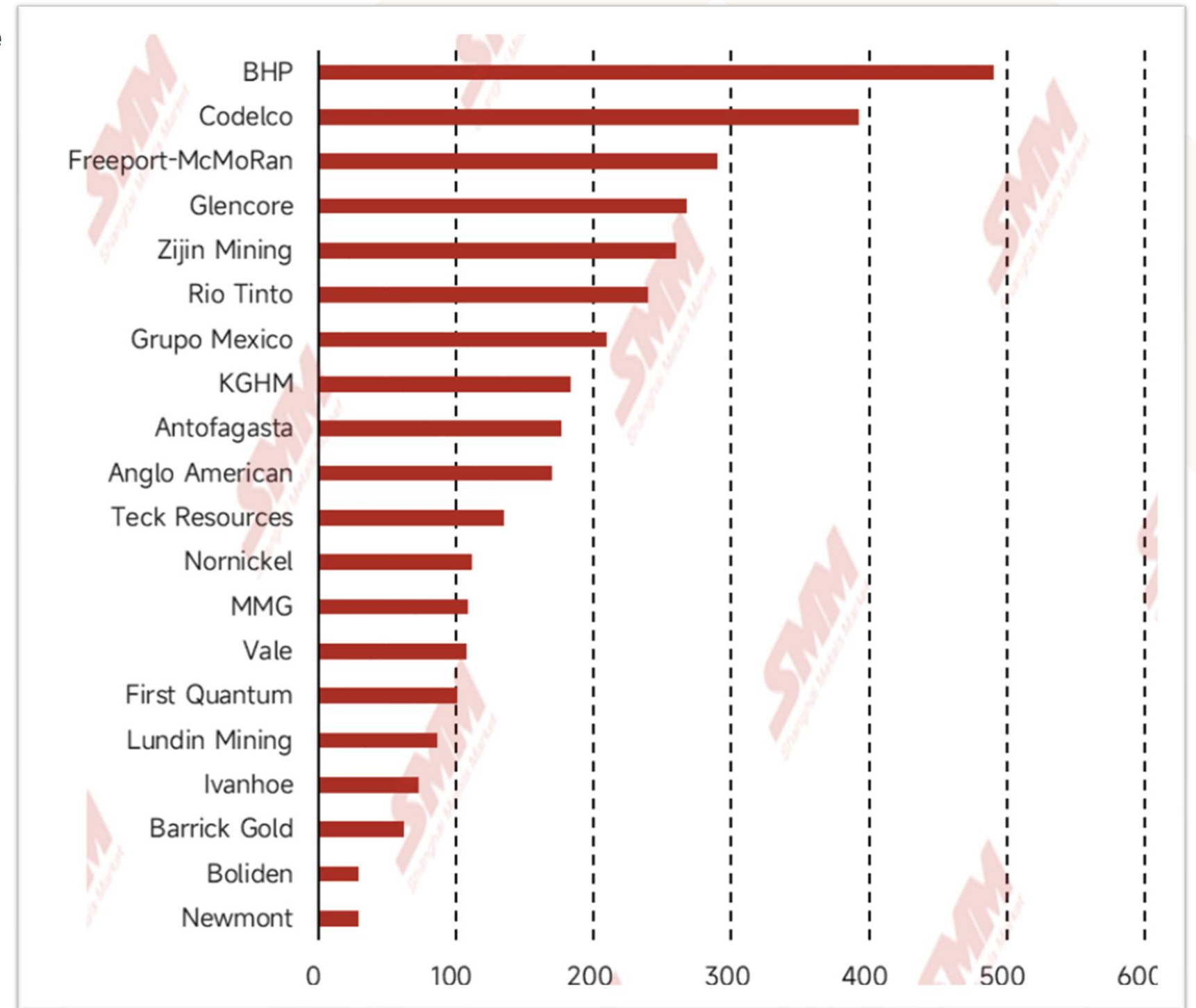
<https://www.globenewswire.com/news-release/2025/10/15/3166865/0/en/Copper-demand-set-to-surge-24-by-2035-as-four-key-disruptors-reshape-global-markets.html>

COPPER MARKET SUPPLY CONSTRAINT

According to [Shanghai Metals Market \(SMM\)](https://news.metal.com/ru/newscontent/103781663-SMM-Analysis-Overview-of-Q4-Copper-Production-of-Global-Top-20-Miners-2026-Production-Guidance), the production of copper by the world's top 20 mining companies in the fourth quarter of 2025 amounted to 3,526,000 tons, which is 2.1% more in quarterly terms, but 10.5% less year-on-year.

Reduced Copper Supply

- Grasberg (Freeport McMoRan) incident in September 2025, led to a drop by 29.8% on the previous quarter, and over 38.5% as an annualised loss.
- Quellaveco and Collahuasi (Anglo American) suffering lower head grades leading to a decrease of 7.6% on the previous quarter and over 14% in annualised terms.
- Global Copper grades declining, especially in Chile where some of the largest producing companies operate
- Refining T&C's challenging for refined output profitability



<https://news.metal.com/ru/newscontent/103781663-SMM-Analysis-Overview-of-Q4-Copper-Production-of-Global-Top-20-Miners-2026-Production-Guidance>

COPPER MARKET PRICING IMPACT

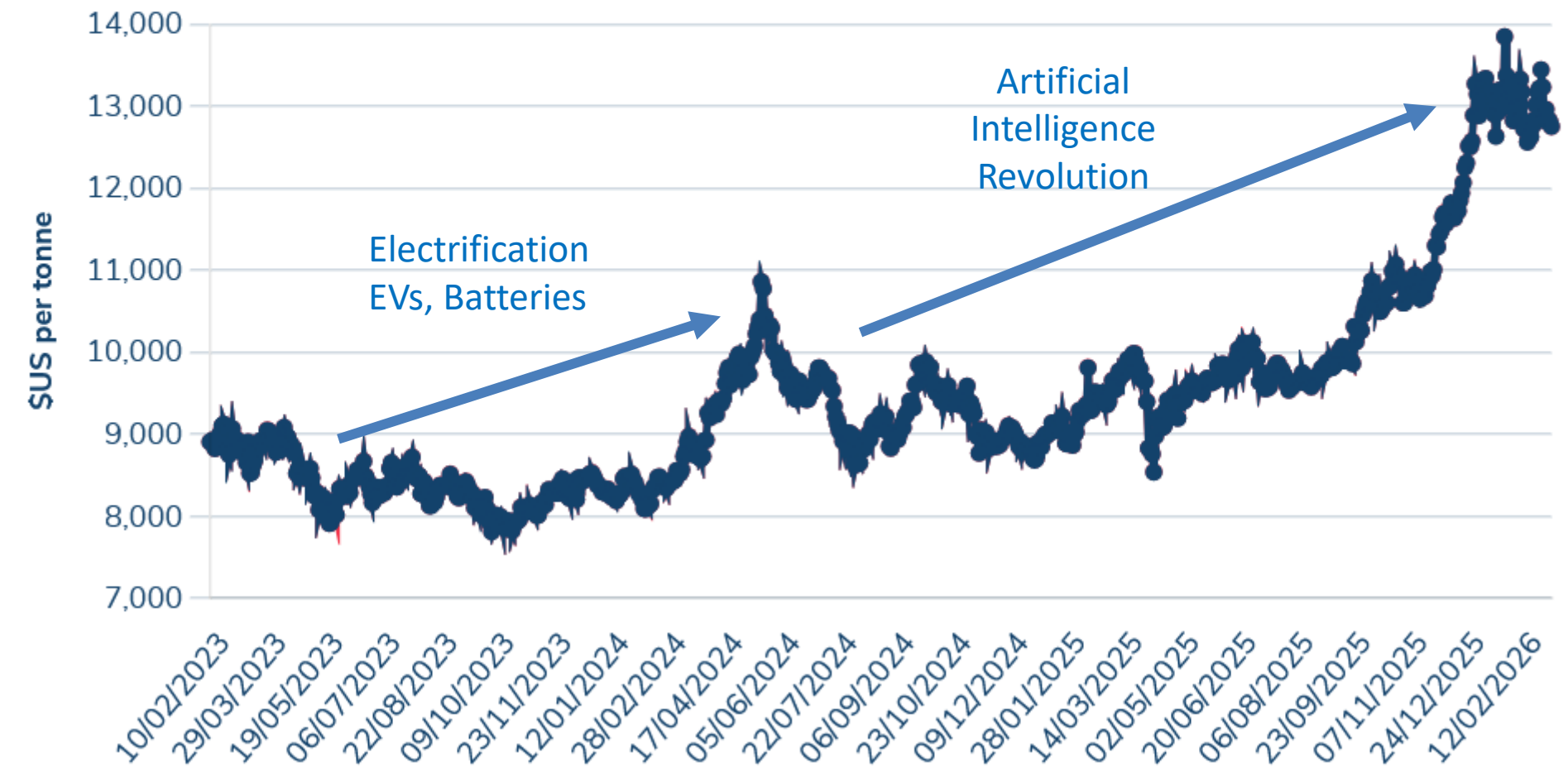
Declining grades further compounding profitability in many of the larger operations such as Chilean copper producing assets meaning metal throughput declines and cash costs headwinds.

Reducing Copper Ore Grades



LME Copper Official Prices graph

Bid Offer



<https://www.miningvisuals.com/post/codelco-grapples-with-rising-costs-and-declining-ore-grades>

<https://www.lme.com/Metals/Non-ferrous/LME-Copper#Price+graphs>

MIDDLE EAST MINING BOOM

- Alara's mining and exploration services company to benefit from a boom in Omani exploration.
- Oman Government promoting new and supportive mineral exploration and mining policies in congruence with Vision 2040
- Alara recognised as an exemplary leader in Oman with regard to standards for health, safety and environmentally responsibility.
- Al Wash-hi selected to be Oman's mining industry standard bearer by the Ministry of Energy and Minerals
- Oman and Alara in the sweet spot for global shipping to Europe, China, India, Africa.



ALARA'S STRATEGIC VALUE CHAIN

GROUP COMPANIES

Exploration

Mining

Ore Extraction

Copper Production

Al Hadeetha Resources LLC
(AHRL)

Al Hadeetha Mining LLC
(AHML)

Alara Resources LLC

Daris Resources LLC
(DRL)

Awtad copper LLC
(ACL)

Strong Government Support

- **Daris 3A5 Mining License** granted, reinforcing regulatory confidence in Alara's operations.
- **Block 22B concession area awarded**, expanding the company's exploration footprint.
- **Block 8 exploration licence renewed**, enabling continued exploration activity.

Mining Capability

- **Commercial Geological Services Division (ARL)**
- **Commercial Drilling Services Division (ARL)**
- **Commercial Mining Services Division (ARL)**
- Mutually beneficial **contract at Al Wash-hi Majaza Mine**
- **Provision of Drilling Services to GCC tier 1 firms**

Favourable Copper Market Fundamentals

- **Global demand for copper continues to strengthen**, driven by electrification, renewable energy, and infrastructure investment.
- **Tightening global supply** supports long-term value for established and emerging copper producers.
- Electrification of transport
- **Artificial Intelligence & Data Centres**

Strategic Location Competitive Advantage

- Oman's **rapid emergence as a regional mining hub**, supported by strong government policy and infrastructure, provides a favourable environment for Alara's continued growth.
- Alara's geographic position enables shorter shipping routes to key smelting customers, enabling cost saving and quicker cashflow.



FLAGSHIP ASSET - AL WASH-HI MAJAZA PERFORMANCE

● Production Numbers⁺

- 9,372 DMT copper concentrate produced
- 9,556 DMT concentrate dispatched
- 260,408 tonnes ore processed

+ As at 31.12.2025

● Manpower Strength

- 403,532 safe man-hours recorded with zero Lost Time Injuries (LTIs) during the quarter.
- A cumulative 951.8 hours of HSE training was delivered to employees and contractors.

● Mining Metrics

- Ore mined: 0.274 Mt
- Waste mined: 1.69 Mt
- Average grade: 0.86% Cu
- Strip ratio: 6.17

● Capex

- In excess of USD120M mine and concentrator operating at near nameplate throughput and near 90% Cu recovery.

● Production Capacity

- Processing plant operating near rated capacity following ramp-up.

● Project Timeline

- Open-pit mining and copper concentrator operations progressing steadily following plant ramp-up.
- Ongoing optimisation initiatives for reagent consumption, grinding efficiency, flotation recovery, control and process stability.



JOINT VENTURE ASSETS – EXPLORING FOR ORGANIC GROWTH



Al Washi-hi Majaza Producing Asset

Phase-1 drilling comprising 8,694 metres across 24 drill holes has been completed, targeting both resource upgradation and resource addition within the existing orebody.



Block 22B (Al Wash-hi, Al Ajal, Mullaq)

Exploration activities within Block 22B are progressing through geological mapping, sampling, and remote sensing analysis aimed at identifying potential mineralised zones.



Daris Resources

Oman's Ministry of Energy and Minerals awarded a Mining License over the Daris 3A5 prospect, representing a key development milestone for the Daris Copper-Gold Project. The project lies within Block 7, and is operated by JV Daris Resources LLC.



Awtad Copper

Block 8 exploration licence has been renewed, enabling continued exploration activities within the concession area. Geochemically anomalous zones identified during the program provide targets for future exploration phases.

ACHIEVEMENTS AND OPPORTUNITIES

Central Asset with Organic Growth Potential

The Al Wash-hi Majaza project provides a production foundation with opportunities to expand resources and potentially extend mine life through continued exploration.

Hub-and-Spoke Development Strategy

Centralised processing infrastructure enables the efficient development of multiple deposits across the surrounding mineralised district.

Supportive Mining Environment in Oman

The Sultanate has prioritised mining as a strategic sector under Oman Vision 2040, with regulatory reforms and resource development initiatives supporting sector growth.

Extensive Tenement Holdings

Exploration licenses across ~2,500 km² copper-bearing belts provide opportunities to expand the resource base around existing assets.

Semail Ophiolites Prospectivity

The Oman is home to the ancient Semail Ophiolite, the world's largest, best preserved and most exposed thrust sheet of oceanic lithosphere on land covering some 10,000 km² in area.

Strategic Offtake Relationship with Trafigura

Offtake agreement established with global trader Trafigura providing established commercially beneficial channels to international copper markets.

AUQ RECENT PERFORMANCE MILESTONES

38th Copper Concentrate Parcels Awaiting Dispatch at Sohar Port

1,389 WMT (1,260 DMT) comprising 272 tonnes of copper and 96 Oz gold, awaiting dispatch pending geopolitical situation pause.

36th and 37th Copper Concentrate Shipment Dispatched

36th shipment comprised 827 WMT of copper concentrate containing approximately 156 tonnes of copper and 51 ounces of gold.

37th shipment comprised 1,399 WMT of copper concentrate containing approximately 284 tonnes of copper and 75 ounces of gold.

Record Quarterly Production and Sales Performance: Oct – Dec 2025

9,372 DMT of copper concentrate produced and 9,556 DMT dispatched from the Al Wash-hi Majaza Copper-Gold Mine, delivering the strongest quarterly sales performance to date. Exploration activities advanced across Block 22B, while copper mineralisation was intersected at the Al Mansur prospect within Block 8.

CORPORATE PROFILE AND KEY TAKEAWAYS

- Momentum building with #37 successful Copper Concentrate shipments completed.
- Flagship Al Wash-hi Majaza near nameplate capacity
- Cash in hand at 31/12/2025 \$A16M
- Extensive highly prospective ophiolite tenement holding (~2,500 km²)
- Aligned JV partners on key satellite resource development goals
- Hub and Spoke model to deliver multi-decade copper rich feed to its existing asset

ASX	Quantum
Ordinary Shares	803M
Share Price	\$0.034 - \$0.040
Market Capitalisation	USD21M (A\$30M)
52 Week low/high	\$0.022 - \$0.050
Cash in Bank	~A\$16.1M



Chart: 3 Years: March 2023-March 2026

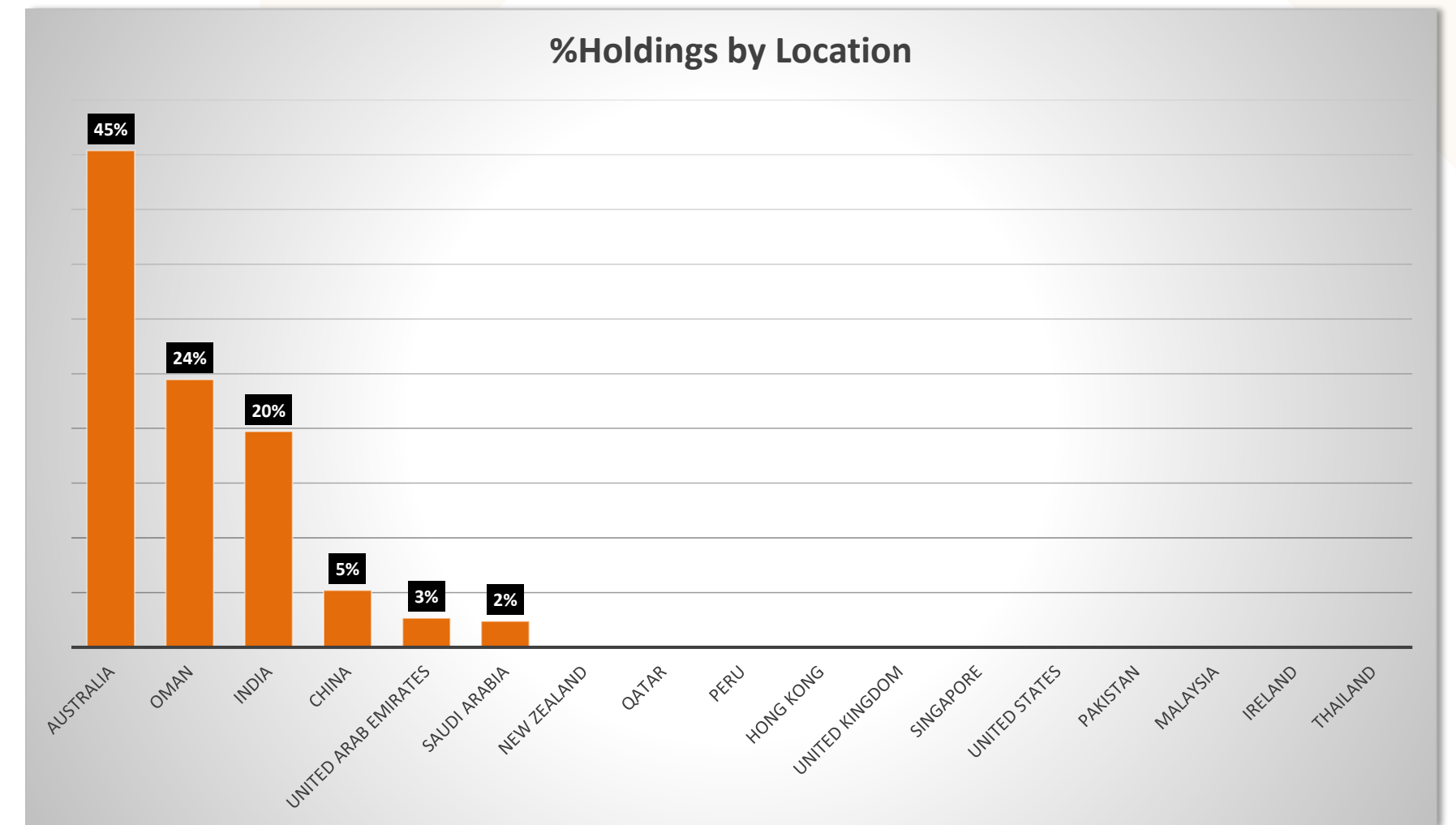


Chart: Alara Shareholders by Domicile

Why Invest?

GROUP COMPANIES

Exploration

Mining

Ore Extraction

Copper Production

Al Hadeetha Resources LLC
(AHRL)

Al Hadeetha Mining LLC
(AHML)

Alara Resources LLC

Daris Resources LLC
(DRL)

Awtad copper LLC
(ACL)

- **Unique Positioning as a Low-Cost, leading Oman based Sustainable Copper Producer**
Alara continues to advance its strategy of becoming a low-cost, sustainable copper producer in Oman, leveraging the strong production base established at the Al Wash-hi Majaza project
- **Exploration and Regional Growth Potential**
Alara's existing project portfolio offers **significant exploration upside**, with additional opportunities to expand across **Oman and into Saudi Arabia**.
- **Production at near nameplate capacity at Al Wash-hi Majaza**
A well-funded operational plan is in place to **increase copper-gold production during FY26 and beyond**, strengthening the project's contribution to long-term value creation.
- **Improved Concentrate Shipments**
The operation has already demonstrated a **step-change improvement in both the timing and volumes of copper-gold concentrate shipments** to its offtake partner.
- **Pathway to Mid-Tier Profitable Pure-Play Copper Producer**
Continued production improvements are expected to enable **debt repayment beginning in FY26**, positioning the company on a pathway toward **sustainable profitability**.

THANK YOU

ALARA RESOURCES LIMITED



www.alararesources.com



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