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**ASX ANNOUNCEMENT / MEDIA RELEASE****11<sup>th</sup> March 2026****Infrastructure Development Progress at BBM Project with Petrosea****Key Highlights**

- **PT Petrosea Tbk engaged as the infrastructure contractor for the haul road and supporting logistics facilities development at the BBM project.**
- **Infrastructure development forms part of the broader cooperation between Cokal Limited and PT Petrindo Jaya Kreasi Tbk.**
- **Construction progressing on Segment B haul road connecting directly to the BBM mine haul road area.**
- **Development works represent a key step toward operational readiness and logistics access to the BBM haul road section.**

Cokal Limited (“Cokal” or “the Company”) is pleased to provide an update on infrastructure development works currently underway at the Company’s Bumi Barito Mineral (“BBM”) Project in Central Kalimantan, Indonesia. These works are being undertaken by PT Petrosea Tbk, a leading Indonesian mining and infrastructure contractor, as part of the broader infrastructure development program supporting the BBM project.

**Infrastructure Development Works**

Infrastructure works are currently being undertaken by PT Petrosea Tbk across several areas of the BBM project logistics corridor. The current focus is on developing Segment B of the haul road, which connects directly to the BBM haul road section.

Segment B covers approximately 1.7 kilometres of haul road (STA 102+000 – STA 103+200). Construction activities include clearing and earthworks along the haul corridor, road base preparation and compaction, fill works and slope stabilisation, as well as installation of drainage infrastructure, including corrugated steel pipe culverts.

In addition to the above Petrosea is working on upgrading existing and constructing 3 camp sites along the BBM haul road section to house their operations team in order to operate concurrently at different sections of the road.

These works are designed to establish a reliable heavy-haul access corridor for future mining operations and logistics movements.

## Construction Progress – Worksite Activities



Above: Haul road construction activities, including clearing, earthworks, road base preparation and installation of drainage culverts, undertaken by PT Petrosea Tbk along Segment B of the BBM logistics corridor.

### Operational Readiness

The development of haul road infrastructure is part of the broader program to establish enhanced operational access to the BBM project area for coal hauling. Completion of these works will also support the movement of equipment and personnel, and eventually coal transport activities, as the project advances towards the ramp-up stage.

The Company will continue to provide updates as infrastructure development progresses.

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*This ASX announcement was authorised for release by the Board of Cokal Limited.*

## **About Cokal Limited**

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.

## **Forward Looking Statements**

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company’s business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company’s control.

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