

CORPORATE PRESENTATION

PERTH, AUSTRALIA; 10 March 2026: Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) will be presenting at the Energy Exchange Australia 2026 and other investor engagements this week.

The presentation materials can also be accessed via the "Announcements" page of the Company's website: www.hazergroup.com.au.

This announcement was authorised for release by the Board of the Company.

[ENDS]

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ABOUT HAZER GROUP LTD

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the Company's disruptive world-leading climate-tech. Hazer's advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Hazer on X (Twitter) (@hazergroupltd), LinkedIn, Facebook, and YouTube. Subscribe to HAZER NEWS ALERTS - visit our website at www.hazergroup.com.au and subscribe to receive HAZER NEWS ALERTS, our email alert service. HAZER NEWS ALERTS is the fastest way to receive breaking news about @hazergroupltd.

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This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

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hazergroup.com.au

ASX:HZR



A New Pathway for Industrial Decarbonisation

Low-cost clean hydrogen & graphite

March 2026





Disclaimer

Important information This presentation has been prepared by Hazer Group Limited (“Hazer” or “the Company”)

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the Company believes that the expectations reflected in such forward-looking statements are reasonable, these statements relate to future events and expectations and as such involve known and unknown risks and significant uncertainties, many of which are outside the control of the Company. Actual values, achievements, results, performance, actions and developments of the Company may differ materially from those projected, expressed or implied by the forward-looking statements in this document. Such forward looking statements speak only as of the date of this document. There can be no assurance that actual outcomes will not differ materially from these statements. To the maximum extent permitted by law, the Company and any of its affiliates and their directors, officers, employees, agents, associates and advisers disclaim any obligations or undertaking to release any updates or revisions to the information in this document to reflect any change in expectations or assumptions do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward looking statement or any event or results expressed or implied in any forward looking statement and disclaim all responsibility and liability for these forward looking statements (including without limitation, liability for negligence). Nothing in this document will under any circumstances create an implication that there has been no change in the affairs of the Company since the date of this document. Accordingly, you should not place undue reliance on any forward-looking statement.

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Acceptance By attending a presentation or briefing, or accepting, accessing or reviewing this document you acknowledge, accept and agree to the matters set out above.

Authorisation This document has been authorised for release by the Board of the Company.

Converting Emissions into Energy and Critical Minerals **Affordable. Scalable. Now.**

‘Hazer Group is decarbonising industry with its breakthrough climate technology; accelerating the delivery of affordable clean hydrogen and valuable graphite; at scale’

Company Overview (ASX:HZR)



A\$104M¹

Market Cap



~\$17M²

Funding position



70+

IP patents



A\$130M

Capital invested to-date



18

Employees



Licensing Model

1. Hazer market capitalisation as at 6 March 2026.
2. As at December 31 2025. Refer Appendix 4C – 31 December 2025 Quarterly Activities & Cash Flow Report released on the 22/01/26.



The background image shows a large industrial complex, possibly a refinery or chemical plant, during sunset. The sky is a mix of orange, yellow, and dark blue. The facility features a prominent multi-story steel structure with yellow railings and a crane on top. In the foreground, there are various pipes, tanks, and blue storage containers. A semi-transparent hexagonal pattern is overlaid on the entire image. A blue vertical bar is on the left side, and a blue triangle is in the bottom-left corner.

01

Two Compelling Markets



Disrupting a large, established, CO₂ intensive market

Current demand met with a carbon intensive process; steam methane reforming

Latest Hydrogen Market Update¹

- TAM ~100MPTA (US\$206 B); 4% (CAGR)
- Low-carbon hydrogen to dominate supply (80%) by 2060
- Growth led by low-carbon ammonia, methanol & steel making
- Hydrogen in steelmaking forecast to grow ~10x by 2050
- Growing industry, investor & government support for methane pyrolysis

**Current industry emissions
920 MT CO₂**

1. DNV – Energy Transition Outlook (2025)

Global Hydrogen Demand Outlook (Mtpa)

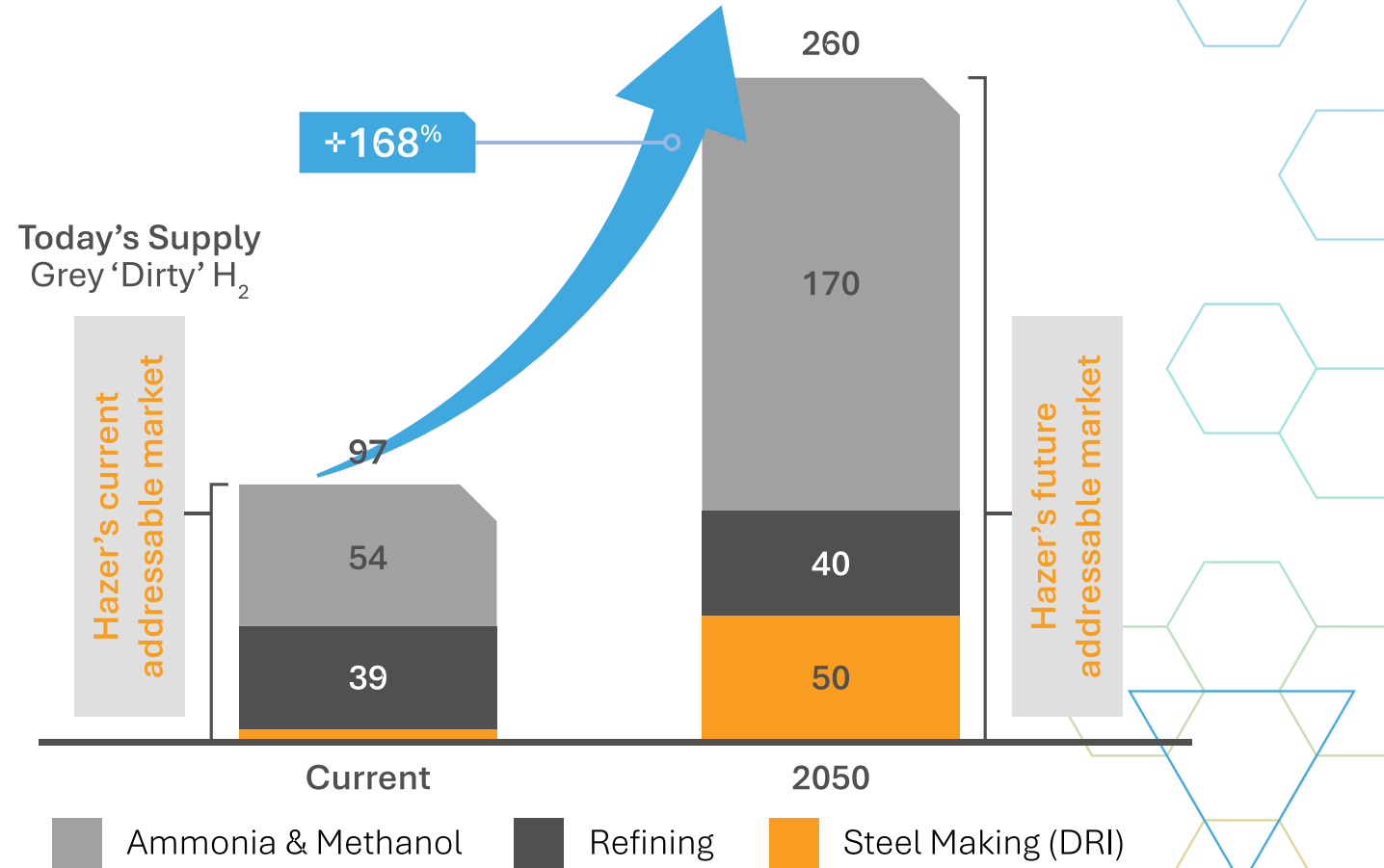


Chart sources:

IEA - Global Hydrogen Review (2022 / 2024)
 DNV - Hydrogen Forecast to 2050 (2022)
 IRENA and Methanol Institute – Renewable Methanol (2021)



Supply crunch amplifies Hazer’s graphite opportunity

US set to impose additional tariffs on Chinese graphite supply places upward pressure and pricing and volumes

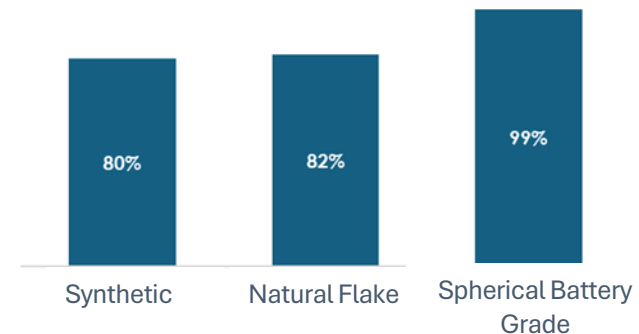
Current Geopolitical Supply Risk		
Materials		Score
1	Vanadium	1.00
2	Gallium	0.99
3	Graphite	0.96
4	Cobalt	0.92
5	Dysprosium (Heavy Rare Earth)	0.91
6	Neodymium (Light Rare Earth)	0.91
7	Praseodymium (Light Rare Earth)	0.91
8	Terbium (Heavy Rare Earth)	0.91
9	Yttrium	0.91
10	Silicon	0.86
11	Tellurium	0.84
12	Iridium	0.82
13	Lithium	0.80
14	Nickel	0.79
15	PGMs	0.79
16	Boron	0.75
17	Aluminium	0.72
18	Tin	0.72
19	Germanium	0.71
20	Indium	0.71
21	Chromium	0.70

Higher Geopolitical Risk



- Tier-1 critical mineral for the energy transition
- China dominates over 80% of graphite processing and supply
- US imposed 93.5% tariff on Chinese graphite²
- China tightening export controls on graphite; new bans on exporting processing technology & IP³
- Hazer’s offers a local, high purity, low emissions alternative

% of Global Graphite Supply from China (2023)¹

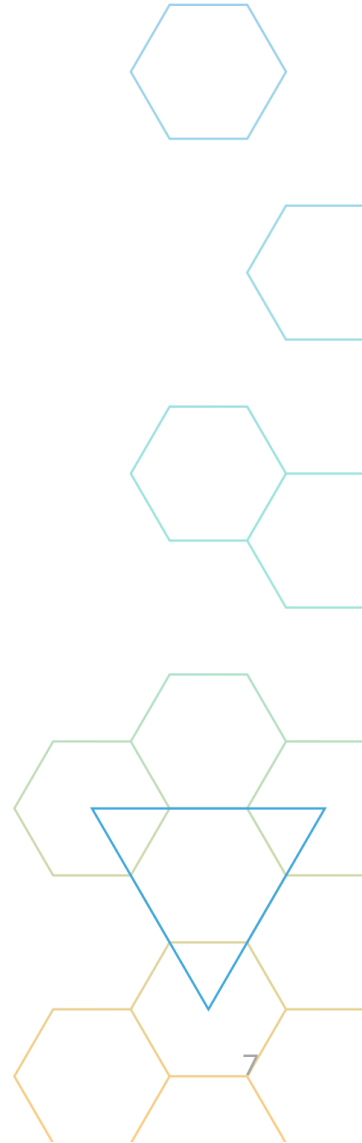


UBS Critical Minerals Research Report (5th Nov 25)

Sources: 1 Global Critical Minerals Outlook 2024, IEA and “Graphite Shortage Sparks Global Supply Fight.” mining.com.au, March 31, 2025

2 US Department of Commerce has imposed a preliminary 93.5% anti-dumping tariff on Chinese natural and synthetic graphite active anode material (AAM) imports. Decision, announced in July 2025

3 Reuters, October 10th 2025: China expands rare earths restrictions, targets defence and chips users



The background image shows a large industrial complex, possibly a refinery or chemical plant, during sunset. The sky is a mix of orange, yellow, and dark blue. The facility features a prominent multi-story steel structure with yellow railings and stairs. In the foreground, there are various pipes, tanks, and blue storage containers. A faint hexagonal pattern is overlaid on the entire image. A solid orange vertical bar is on the left side, and a diagonal orange shape is in the bottom-left corner.

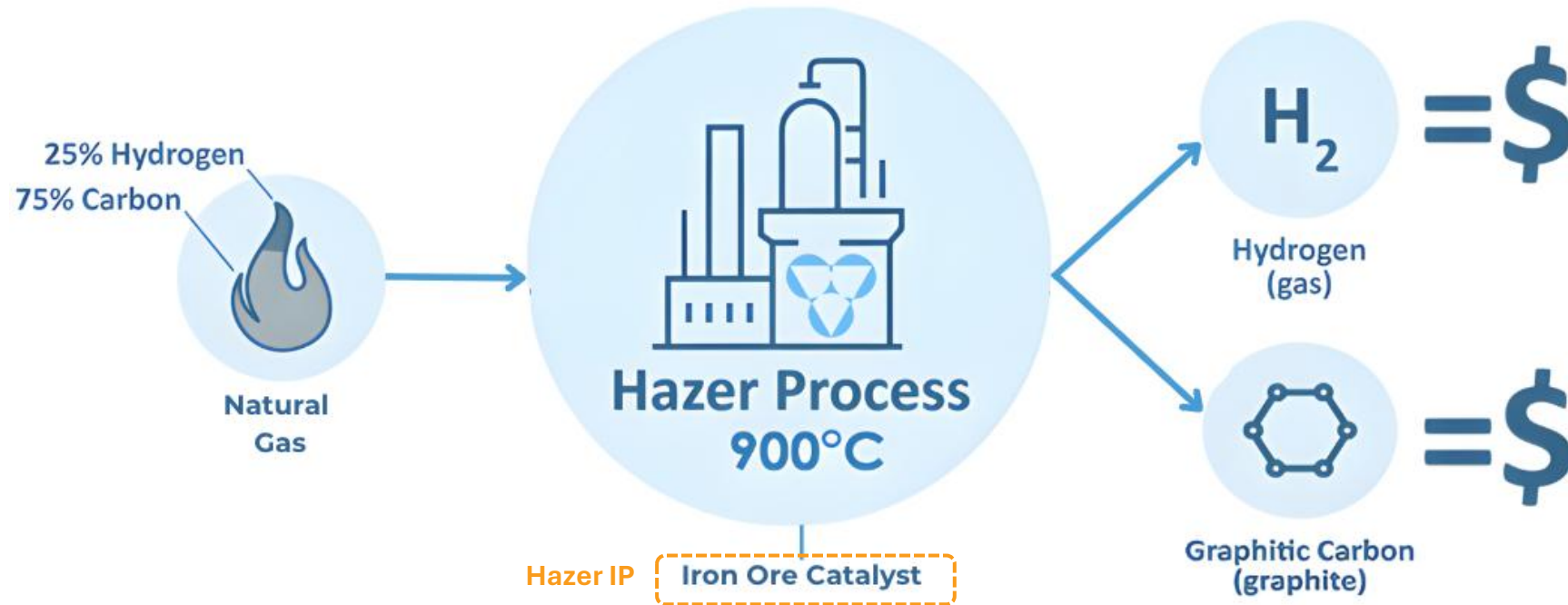
02

The Hazer Solution



Hazer's technology advantage

Innovative low emission, low-cost methane pyrolysis technology producing clean hydrogen and graphite



Low emission

Hydrogen and solid graphite producing negligible CO_2

No water required

Process doesn't require water

Plug-in

Integrates with established natural gas infrastructure

Scalable design

Reactor design enables large single train capacity

Valuable graphite

Produces Hazer graphite for industrial and materials markets.


Low energy

Proprietary catalyst drives low energy requirement per kg of hydrogen

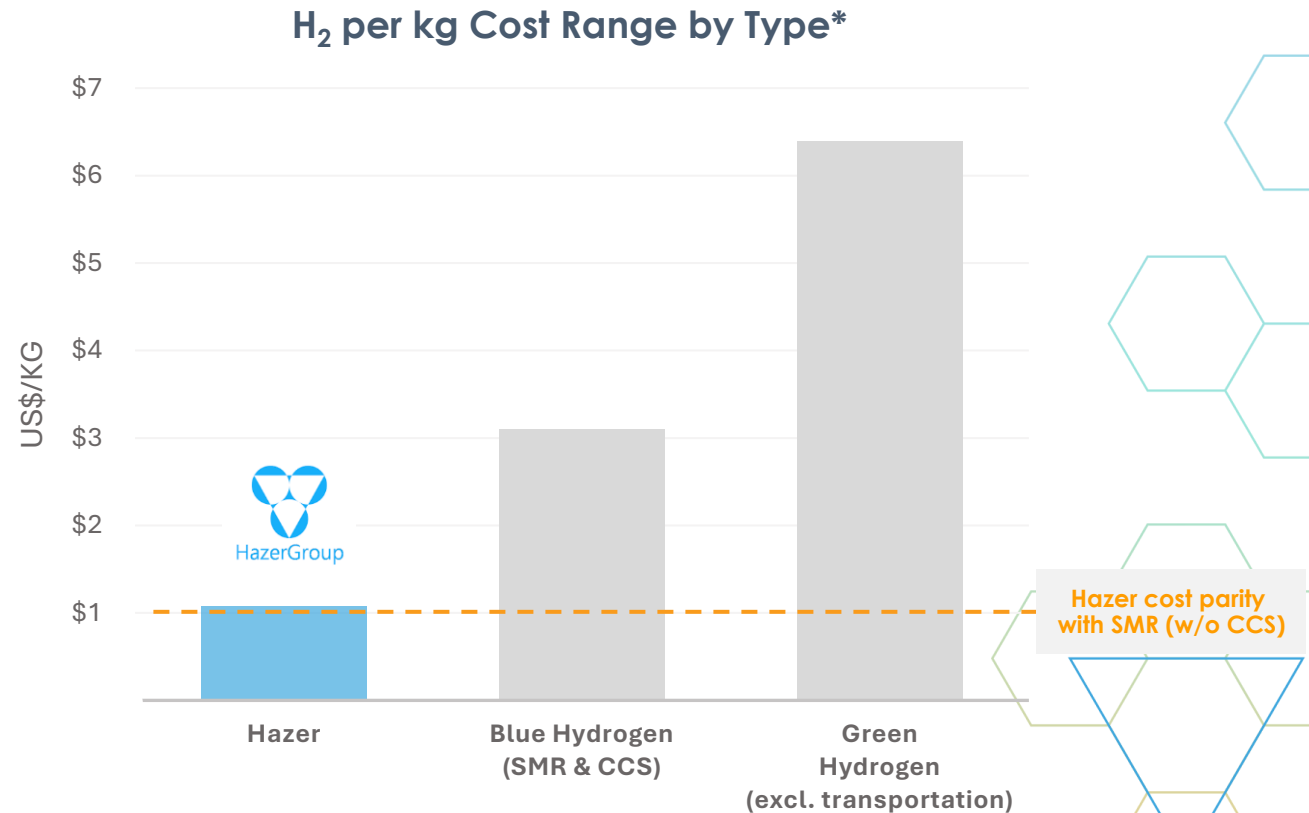


Hazer vs. SMR: Cost competitive; low emissions

Hazer offers negligible emissions, cost competitive pathway for industries that already rely on hydrogen – without the challenges of carbon capture or electrolysis

	Steam Methane Reforming (SMR)	 HazerGroup
Energy Intensity	13 kWh/kg H ₂	8-10 (lower)
Scope 1 CO₂ emissions*	9-12 kg/CO ₂	0
Feedstock	Gas	Gas (same as SMR)
Carbon Capture / CO₂ abatement	Required, costly & difficult	None (graphite upside)
H₂ Cost (US\$)	~\$1/kg (without CCS)	~\$1/kg

Sources: <https://about.bnef.com/new-energy-outlook/> SMR = Steam Methane Reforming, CCS = Carbon Capture and Storage





De-risked technology, ready for market

Rapid development since company founding and advancing to Tech Readiness Level

hazergroup.com.au



KBR commence DD

KBR Alliance

30ktpa+ plant design



03

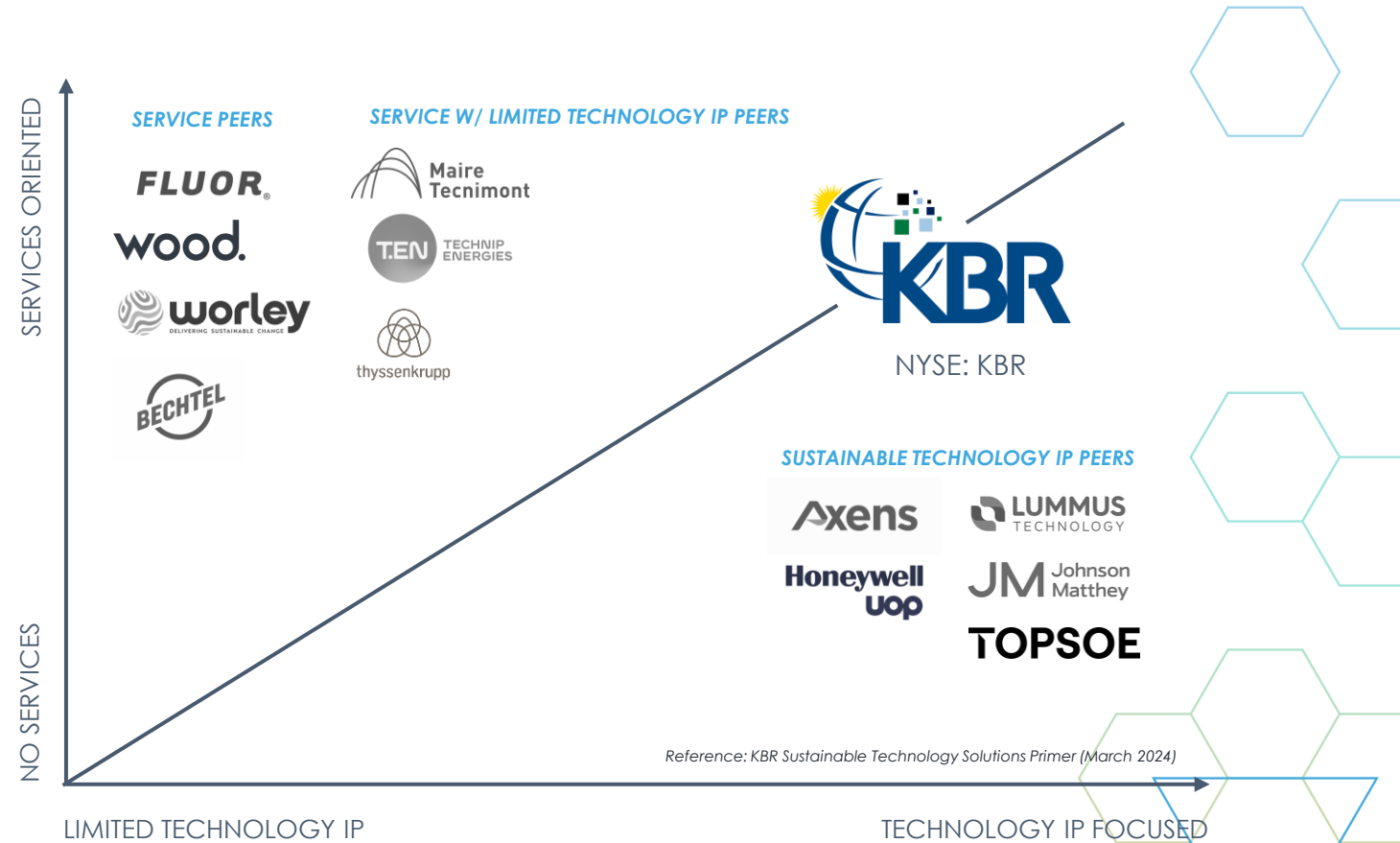
Technology Scale-up & Go-to-Market Strategy



Strategic alliance with KBR to accelerate licensing

Why KBR?

<p>Revenue (2023)</p> <p>US\$ 7.0 bln</p>	<p>Global Presence</p> <p>81+ countries</p>
<p>Ammonia Market Share</p> <p>50%+</p>	<p>Licensed Ammonia Plants</p> <p>> 250</p>
<p>Head Office</p> <p>Houston Texas, USA</p>	<p>Global Employees</p> <p>~38,000</p>



Proven track record of commercialising breakthrough industrial technologies

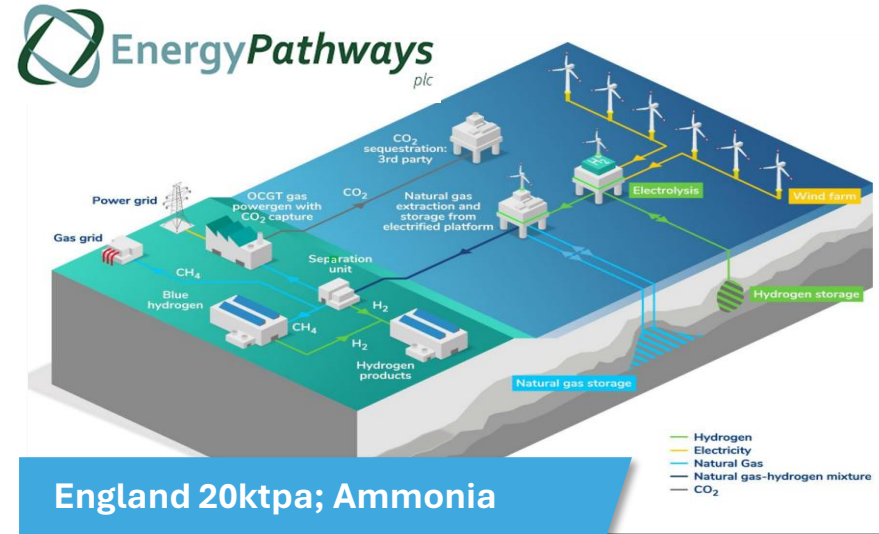


Overview of key scale-up development projects

Projects moving through feasibility, site selection and licensing toward commercial deployment.



Canada 2.5ktpa; industrial use



England 20ktpa; Ammonia



Japan 2.5ktpa; Power & Industry



Korea 10ktpa+; Clean steel

ktpa refers to thousands of tonnes per annum



Hazer selected for Whyalla clean steel bid

Technology selection supporting Australia's clean steel transition



Artist impression of Hazer facility integrated into Whyalla steelworks

- Selected by M Resources for Whyalla Steelworks bid
- Enables integration of clean hydrogen into the direct reduction process (DRP) for **low-carbon iron production**
- First **major steelmaking application** for the Hazer Process
- KBR alliance strengthens engineering and South Australian execution
- Supports the government-backed **Whyalla clean steel transition**



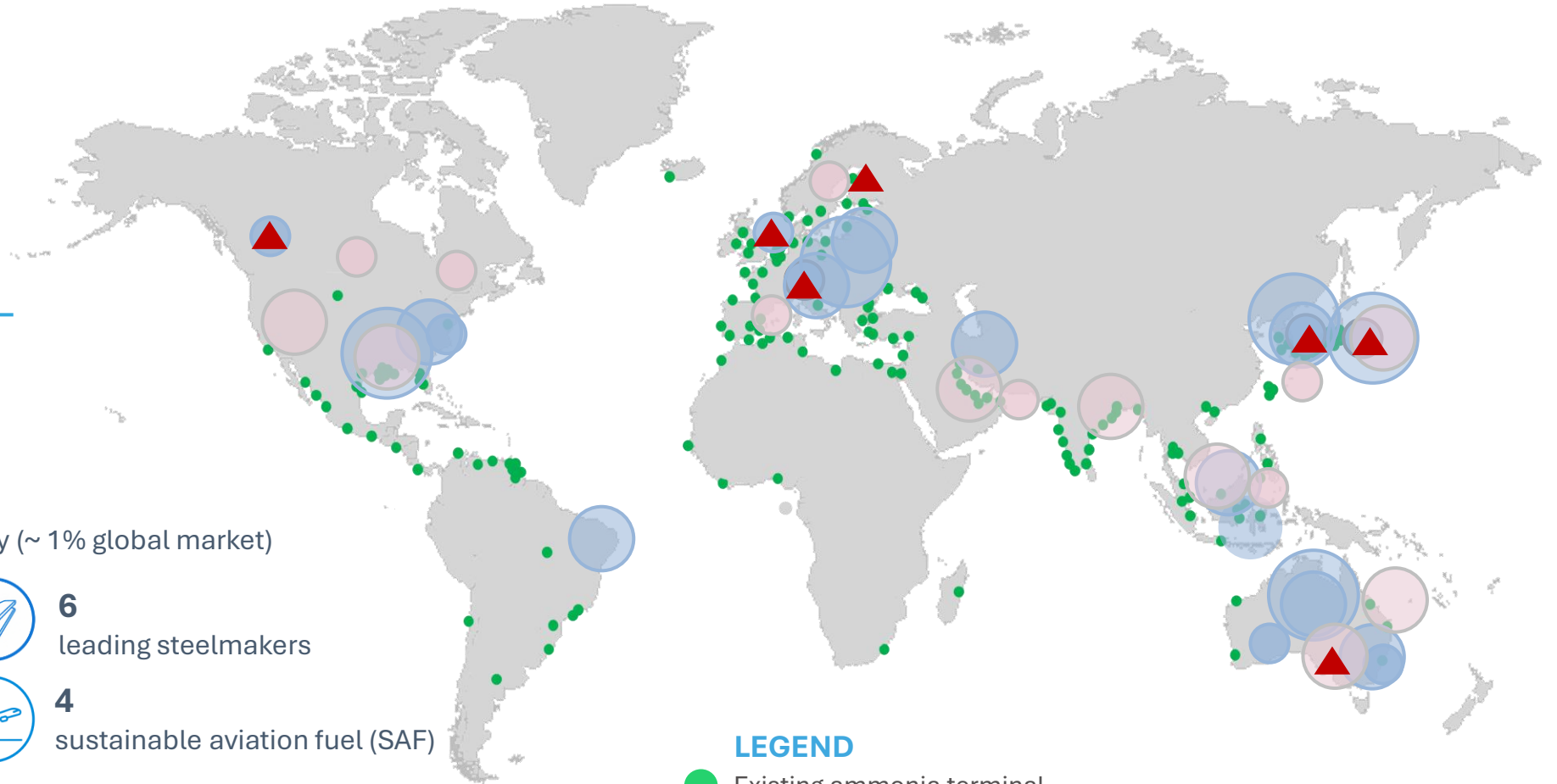
Headquartered in Australia, a market leader in the supply of steel making raw materials and ranks among the top three seaborne metallurgical coal movers in the world.



Sales pipeline spanning key regions & sectors

Globally diversified pipeline across energy, industry & infrastructure; commercial engagements progressing

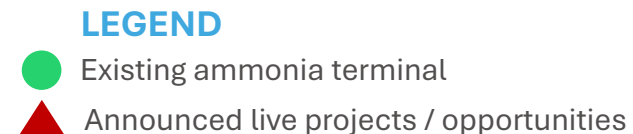
Size of potential plant ('000 tonnes/yr)



Hazer's Global Pipeline

50+ active global leads

- 1.2 Mtpa+**
 potential hydrogen capacity (~ 1% global market)
- 5+** oil & gas majors/petrochems
- 5+** ammonia producers
- 6** leading steelmakers
- 4** sustainable aviation fuel (SAF)



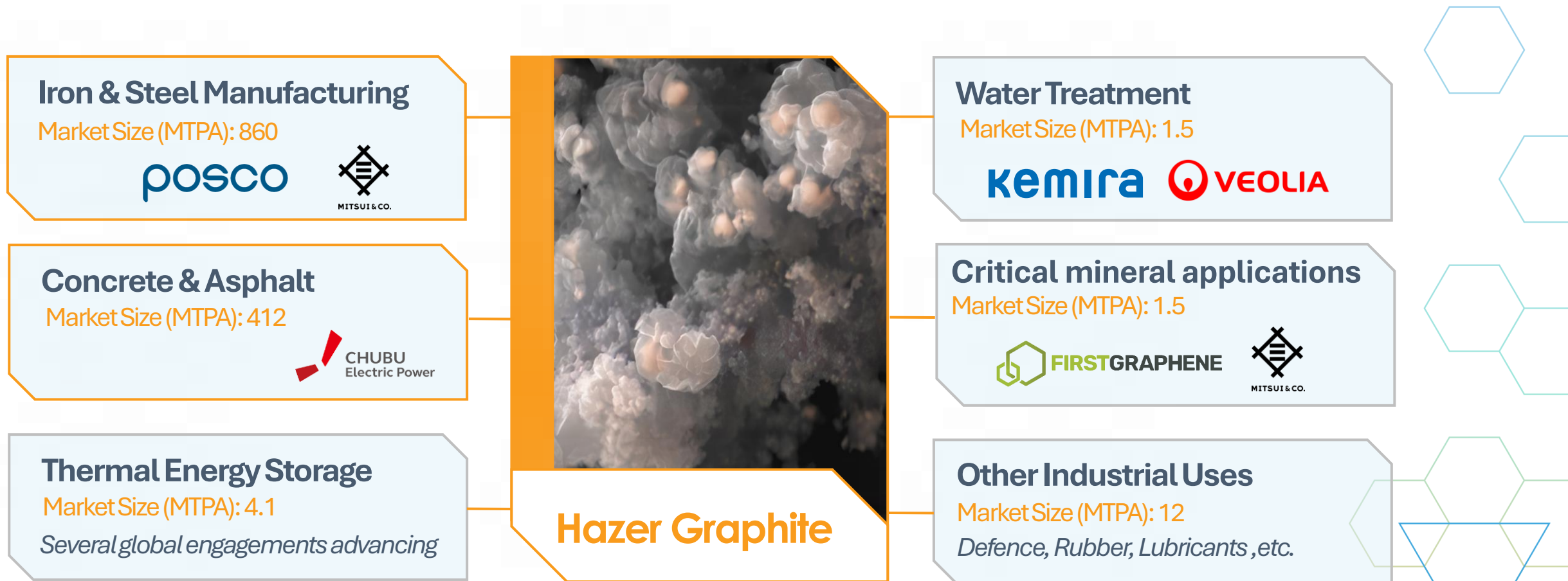
A photograph of two industrial workers in a complex machinery room. They are wearing white hard hats, safety glasses, and high-visibility yellow-green jackets with reflective stripes. They are standing in front of a large piece of machinery with various pipes, valves, and electrical conduits. The background is filled with industrial equipment and a hexagonal pattern overlay. The number '04' is overlaid on the left side of the image.

04

Hazer Graphite

Hazer Graphite is a versatile and valuable product

Testing and product development underway with project partners, potential offtakers and industry experts



 Denotes priority market / application resulting from product testing

Adapted from various data sources and studies including:

“Methane Pyrolysis for Hydrogen -Opportunities and Challenges,” by Marc von Keitz, 2021, ARPA-E Available: <https://www.energy.gov/sites/default/files/2021-09/h2-shot-summit-panel2-methane-pyrolysis.pdf>

“R&D Opportunities for Development of Natural Gas Conversion Technologies for Co-Production of Hydrogen and Value-Added Solid Carbon Products” Argonne and Pacific Northwest National Laboratories, Nov 2017 Available: <https://www.osti.gov/servlets/purl/1411934> “Natural & Synthetic Graphite: Outlook to 2030,” Roskill, Oct 2020

The background image shows a large industrial complex, possibly a refinery or chemical plant, during sunset. The sky is a mix of orange, yellow, and dark blue. The facility features a prominent multi-story steel structure with various pipes, ladders, and platforms. In the foreground, there are several blue storage tanks and other industrial equipment. A faint, light-colored hexagonal pattern is overlaid on the entire image. A solid blue vertical bar is on the left side of the page.

05

Corporate



Commercial momentum building through 2026

We believe Hazer is now entering the strongest value-creation phase in its history.

Canada Delivery

Finalise scope and commercial structure to move the Canada project **toward execution.**

Win Whyalla

Bid success could re-rate Hazer and **unlock global clean steel opportunities.**

KBR Sales Traction

Convert KBR-led deal flow into **licensing opportunities.**

Strategic Deals

Secure partnerships and joint ventures to accelerate market entry.

Revenue Expansion

Delivering multiple projects will **significantly expand Hazer's revenue base.**

2026



Hazer Group Ltd

ASX:HZR

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Assumptions and notes

Slides 10 - H2 per kg cost range by type (No assurance that actual outcomes will not differ materially from these amounts.)

Sources: Company analysis and projections for a US-located Hazer-enabled plant of ~50ktpa hydrogen production capacity, modelling a range of notional outcomes:

1. Feedstock gas – Long-term US Henry Hub gas price ~US\$2.0/mmbtu,
2. ~US\$500/tonne graphitic carbon revenue, offset against operating expenses.
3. Location-specific electricity pricing sourced from third-party market references.
4. ~US\$130/tonne company estimate for iron ore catalyst supply.
5. Other variables based on business judgement and company analyses.
6. No Government funding, tax incentives or debt funding upside benefit included.
7. Other hydrogen types pricing : <https://www.iea.org/reports/global-hydrogen-review-2025>

Slide 18: Hazer Graphite is a versatile and valuable product

Adapted from various data sources and studies including:

“Methane Pyrolysis for Hydrogen -Opportunities and Challenges,” by Marc von Keitz, 2021, ARPA-E Available: <https://www.energy.gov/sites/default/files/2021-09/h2-shot-summit-panel2-methane-pyrolysis.pdf>

“R&D Opportunities for Development of Natural Gas Conversion Technologies for Co-Production of Hydrogen and Value-Added Solid Carbon Products” Argonne and Pacific Northwest National Laboratories, Nov 2017

Available: <https://www.osti.gov/servlets/purl/1411934>

“Natural & Synthetic Graphite: Outlook to 2030,” Roskill, Oct 2020



Abbreviations and units used

ARENA Australian Renewable Energy Agency

CCS Carbon Capture & Storage

CDP Commercial Demonstration Plan

DRP Direct Reduction Process

IP Intellectual Property

EAF Electric Arc Furnace

FID Final Investment Decision

FOAK First of a Kind

KTPA thousands of tonne per annum

LCOH Levelised cost of hydrogen

LNG Liquefied Natural Gas

MOU Memorandum of Understanding

MMBTU Million British Thermal Units (A thermal unit of measurement for Natural Gas)

MTPA millions on tonne per annum

PDA Project Development Agreement

SMR Steam Methane Reforming

TPA tonne per annum

