



E79 GOLD MINES LIMITED

HALF-YEAR REPORT FOR THE SIX MONTHS ENDED 31 DECEMBER 2025

CORPORATE DIRECTORY.....	3
DIRECTORS' REPORT.....	4
AUDITOR'S INDEPENDENCE DECLARATION	18
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME.....	19
CONSOLIDATED STATEMENT OF FINANCIAL POSITION	20
CONSOLIDATED STATEMENT OF CASH FLOWS	21
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	22
NOTES TO THE HALF-YEAR FINANCIAL STATEMENTS.....	23
DIRECTORS' DECLARATION.....	31
INDEPENDENT AUDITOR'S REVIEW REPORT	32

Directors

Christopher Cairns (Non-Executive Chair)
Peter Ironside (Non-Executive Director)
Matthew Bowles (Non-Executive Director)
Deborah Lord (Non-Executive Director)

Company Secretary

Amanda Sparks

CEO

Edward (Ned) Summerhayes

Registered and Principal Office

First Floor, 168 Stirling Highway
Nedlands Western Australia 6009
Telephone: 08 9287 7625
Web Page: www.e79gold.com.au
Email: info@e79gold.com.au

ABN

34 124 782 038

Share Registry

Automic Pty Ltd
Level 5, 191 St Georges Terrace

Perth Western Australia 6000
Telephone: 1300 288 664

Solicitors

Steinepreis Paganin
Level 4, The Read Buildings
16 Milligan Street
Perth Western Australia 6000

Bankers

ANZ Bank
Level 5, 240 St Georges Terrace
Perth Western Australia 6000

Stock Exchange Listing

Australian Securities Exchange Ltd
Level 40, Central Park, 152-158 St Georges Terrace
Perth Western Australia 6000

ASX Code: E79

Auditors

BDO Audit Pty Ltd
Level 9, Mia Yellagonga Tower 2
5 Spring Street
Perth Western Australia 6000

Your Directors submit their interim financial report on the consolidated entity consisting of E79 Gold Mines Limited ("E79 Gold") and the entities it controls at the end of the half-year ended 31 December 2025.

DIRECTORS

The Directors in office at the date of this report and at any time during the half-year are as follows. Directors were in office for the entire period unless otherwise stated.

Christopher Cairns
 Peter Ironside
 Matthew Bowles – appointed 4 December 2025
 Deborah Lord

PRINCIPAL ACTIVITY

The Company's principal activity was mineral exploration.

REVIEW AND RESULTS OF OPERATIONS

Summary of Financial Performance

A summary of key financial indicators for the Group, with prior period comparison, is set out in the following table:

	31 December 2025	30 June 2025
	\$	\$
Cash and cash equivalents held	3,577,907	2,110,052
	Six Months Ended 31 December 2025	Six Months Ended 31 December 2024
	\$	\$
Net loss for the half-year after tax	(1,404,659)	(682,535)
Expenditure on exploration included above	(996,088)	(419,678)
Basic loss per share (cents) attributable to the members of E79 Gold Mines Limited	(0.72) cents	(0.67) cents
Net cash used in operating activities	(1,344,435)	(628,182)
Net cash used in investing activities	(117,710)	-
Net cash from financing activities	2,930,000	-

Summary of Operations

E79 Gold has four projects (see Figure 1):

- The Cue Gold Project in the Murchison Gold Province in Western Australia ('WA')
 - 90% interest in 65km² of tenure located adjacent to the high-grade Day Dawn Goldfield
- The Laverton South Gold Project in the world-class Laverton gold district in WA
 - 272km² of tenure in the Laverton Tectonic Zone - one of the world's most prolific gold belts
- Mountain Home Copper-Gold Project in the highly-endowed McArthur Basin in the Northern Territory
 - 1,366km² of tenure within the prolific McArthur Basin, prospective for copper and gold
- The Jungar Flats Gold Project in the North Murchison region in WA
 - 698km² of tenure in the Murchison Goldfield, which has been joint-ventured to Scorpion Minerals

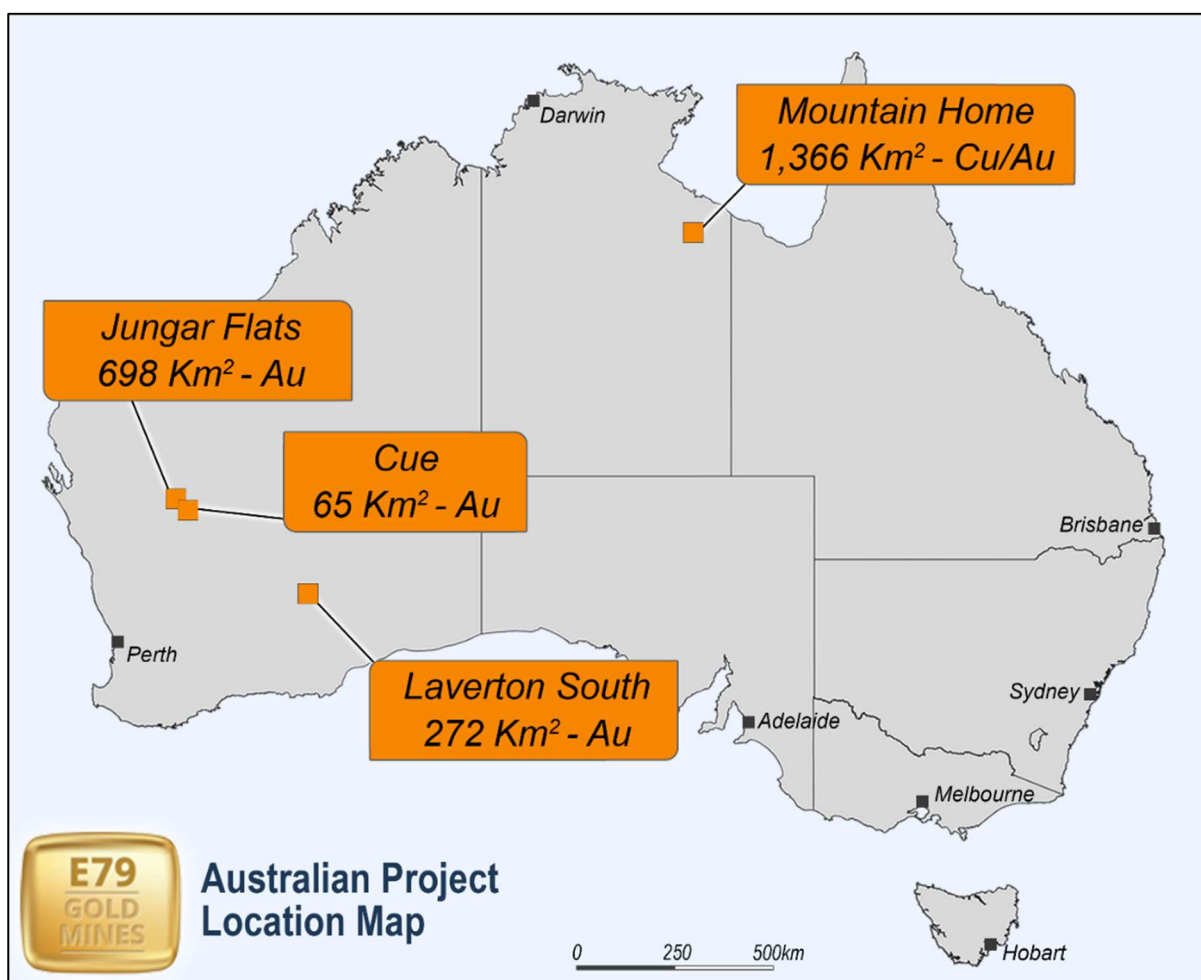


Figure 1: Map of E79 Gold's Projects

Key exploration highlights during and subsequent to the six months were:

- Acquisition of the Cue Gold Project, located adjacent to the high-grade Day Dawn Goldfield in the Murchison Region of WA.
- Over 40 drill targets defined from the recently acquired and processed high-resolution ground gravity survey over the Cue Gold Project.
- Low-level gold anomalism reported from air-core drill program at the Laverton South Gold Project.
- Mineralised footprint expanded with high-grade copper assay results returned from field mapping and sampling at the Mountain Home Project.
- Safe and efficient exploration with no incidents to report.

Cue Gold Project

During the half-year, E79 Gold acquired a 90% interest in Cue Metals Pty Ltd (Cue Metals) which owns the Cue Gold Project in WA. Settlement of the deal occurred on 4 December 2025¹.

The Cue Gold Project is located in the highly prospective Murchison Gold Province, Western Australia (Figure 2) and covers an area of approximately 65km² in the Day Dawn goldfield, immediately south of Westgold Resources' (ASX: WGX) renowned Great Fingall Gold Mine (historical production of 1.2Moz at an average grade of 19.2 g/t gold).²

The Cue Gold Project is situated within a highly prospective geological corridor known for hosting high-grade, quartz reef-style gold deposits, comparable to those at Great Fingall, Golden Crown, and Break of Day.

Located approximately 10km south of the town of Cue, the project benefits from excellent regional infrastructure, including direct access to major highways and multiple third-party processing options. Nearby facilities include Ramelius Resources' (ASX: RMS) Checkers processing plant at Mt Magnet (~60km south) and Westgold Resources' Tuckabianna operation (~25km east).

A project-wide high-resolution gravity survey commenced in December 2025 to map key structural features concealed beneath the shallow cover that obscures the underlying geology. High-resolution gravity has proven effective in adjacent projects operated by Westgold Resources and Ramelius Resources, where it successfully delineated structures associated with high-grade gold mineralisation.

Subsequent to the half-year, E79 announced³ that processing and interpretation of the gravity data has been finalised, providing a more detailed view of the geology and structural architecture across the Cue Gold Project (see Figures 3 and 4).

This work has resulted in the identification of a significant number of new drilling targets within both the Great Fingall Dolerite and the greenstones of the Meekatharra Formation – rock units already recognised for their capacity to host substantial gold mineralisation.

Over 40 targets have been identified from the imaging of the processed gravity survey data over the entire project area.

Five high-priority drill targets lie within the Great Fingall Dolerite, host to the recently recommissioned Great Fingall Gold Mine which produced 1.2Moz at an average grade of 19.2g/t gold⁴, located 8km along strike to the north-east.

¹ Refer to E79 Gold Mines Limited ASX Announcement 4 December 2025

² Refer to Westgold Resources Limited Presentation 14 February 2024. There is no guarantee that Westgold's results will be reflective of the Cue Gold landholding.

³ Refer to E79 Gold Mines Limited ASX Announcement 16 February 2026.

⁴ Refer to Westgold Resources Limited ASX Announcement 23 October 2023.

A further five high-priority drill targets sit within the prospective Meekatharra greenstone formation and combine interpreted cross-cutting structures with gravity anomalies (both high and low).

Two high-priority targets sit within the eastern geology sequence that has been mapped as a granite however, drilling has confirmed various lithologies including sediments and intermediate rocks.

Further evaluation of the available data will be ongoing while the Company focuses on obtaining the respective heritage clearances and drill planning over these high-priority targets.

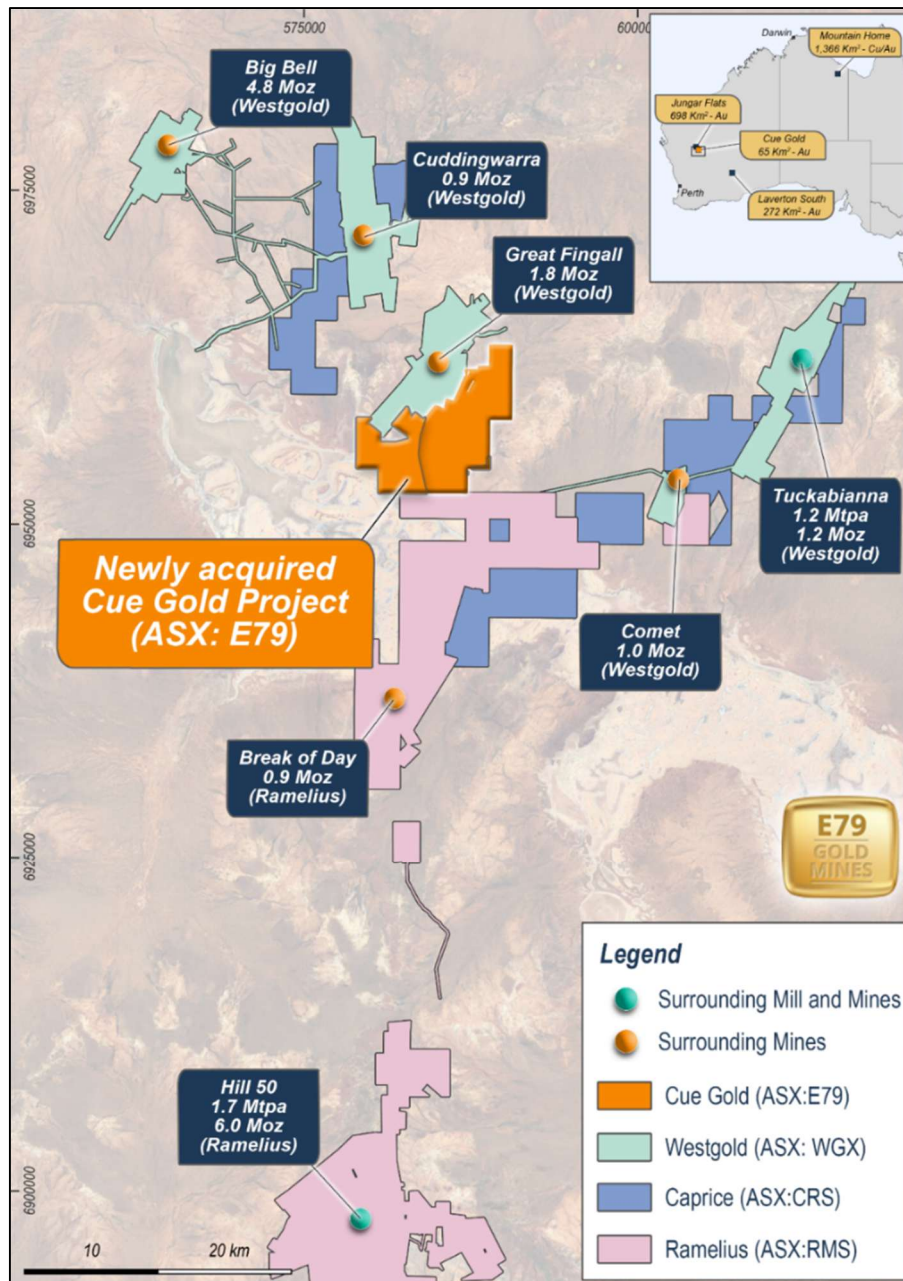


Figure 2: Cue Gold Project location plan and local gold operations⁵.

⁵ For Ramelius Resources endowment refer to Resources and Reserve Statement 1 October 2025 and Ramelius website for past production. For Westgold Resources endowment refer to 2025 Mineral Resource Estimate and Ore Reserves statement 3 September 2025 and Westgold Website for past production at Big Bell, Great Fingall, and Cuddingwarra. Past production from Tuckabianna and Comet from mindat.org database.

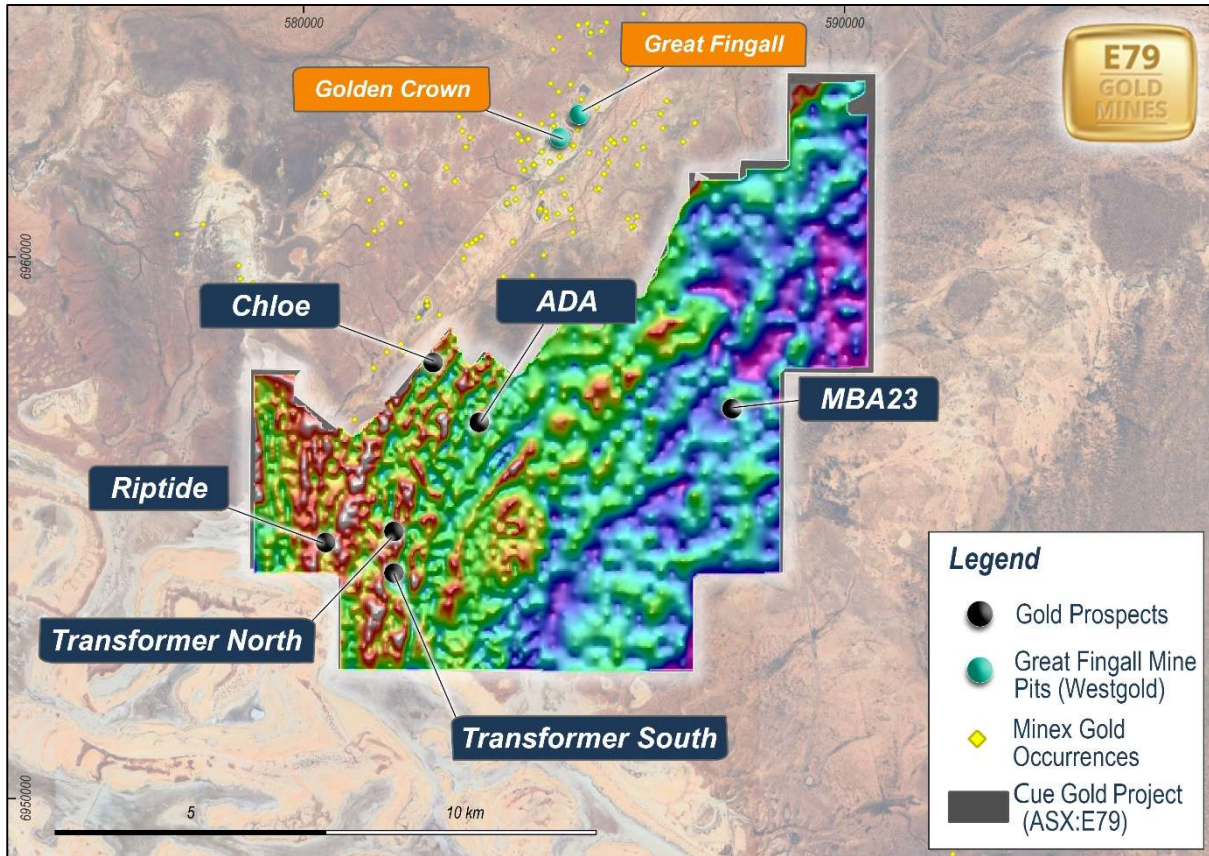


Figure 3: Drape of gravity image over the Cue Gold Project

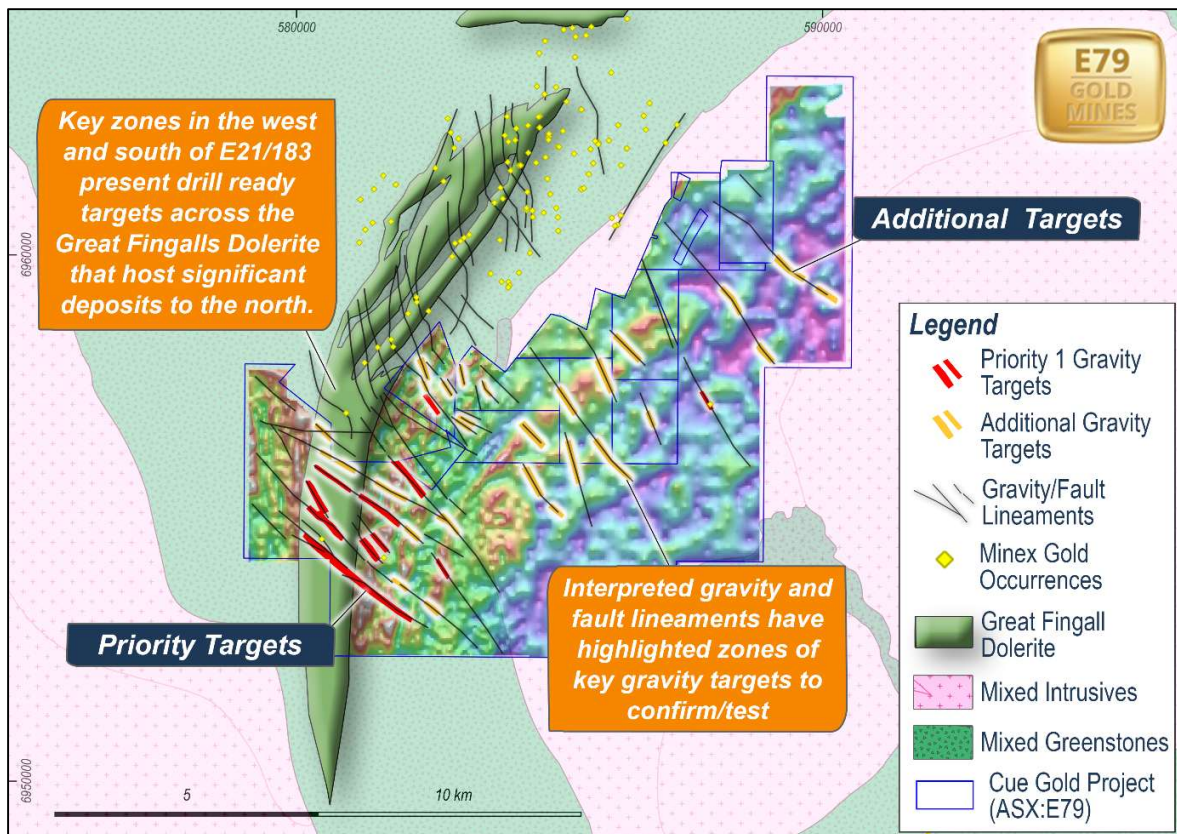


Figure 4: Drape of gravity image over solid geology with interpreted drill targets

Laverton South Gold Project

The Laverton South Gold Project (see Figure 5), with an area of 272km², covers a southern portion of the Laverton Tectonic Zone ('LTZ') approximately 130km east-northeast of Kalgoorlie, within the major gold producing Archean Yilgarn Craton of Western Australia.

The LTZ is one of the world's richest gold belts with more than 30 million ounces ('Moz') in historical production, reserves and resources and hosts numerous prolific deposits including Granny Smith (5.8Moz), Sunrise Dam (10.3Moz) and Wallaby (11.8Moz)⁶.

A total of 71 holes air-core holes for 5,065m, were completed over four targets during the half-year. A number of gold anomalies were identified under the regional paleochannel including at T14 South (see Figures 6 and 7), with results including⁷:

- **3m @ 0.23g/t Au** from 83m to EOH (25LRAC151) with last 1m in weathered bedrock
- **4m @ 0.18g/t Au** from 68m (25LRAC148)
- **4m @ 0.18g/t Au** from 80m (25LRAC150)
- **8m @ 0.13g/t Au** from 60m (25LRAC152)

T14 South is located 3km south of, and in the same interpreted host stratigraphy as KalGold's (ASX: KAL) Kirgellas Gift gold deposit⁸. These wide-spaced drill results are significant in that they are located in prospective stratigraphy, form a coherent trend, lie to the south of known mineralisation, and confirm the presence of gold mineralisation below the regional paleochannel.

Results from further north identified gold in prospective chlorite-sericite altered mafic rocks including⁹:

- **1m @ 0.41g/t Au** from 88m (25LRAC164) at EOH; and
- **4m @ 0.12g/t Au** from 60m (25LRAC160)

In hole 25LRAC164, bedrock-hosted gold anomalism occurs beneath the regional paleochannel. Importantly, the mineralisation appears at the end of the hole, and no drilling has yet been undertaken to the west. Hole 25LRAC164 ends in chlorite-sericite-altered mafic rocks, a lithology regarded as highly prospective for gold mineralisation.

Gold prospectivity has been confirmed in the Pinjin area of the northern Laverton South tenements, supported by OzAurum's 2024 surface gold finds located only 250 m north of E79 Gold's boundary. The target area sits on the Pinjin Fault, a major gold-hosting structure.

Soil sampling (see Figure 8) defined two >30 ppb Au anomalies parallel to the fault, supported by shallow historical rotary air-blast ('RAB') intercepts (including 4 m @ 1.17 g/t Au). Recent prospecting has also recovered multiple small gold nuggets over a 500 m × 500 m area. Notably, one nugget was found within quartz-veined mafic volcanic rock containing crystalline gold (Photo 1), indicating a likely nearby lode-style source.

⁶ Refer to E79 Gold Prospectus dated 17 August 2021

⁷ Refer to E79 Gold Mines Limited ASX Announcement 1 October 2025

⁸ Refer to Kalgoorlie Gold Mining Limited ASX Announcement 25 July 2024

⁹ Refer to E79 Gold Mines Limited ASX Announcement 10 November 2025



Photo 1. Gold nugget in quartz vein hosted in greenstone discovered at the Laverton South Project¹⁰

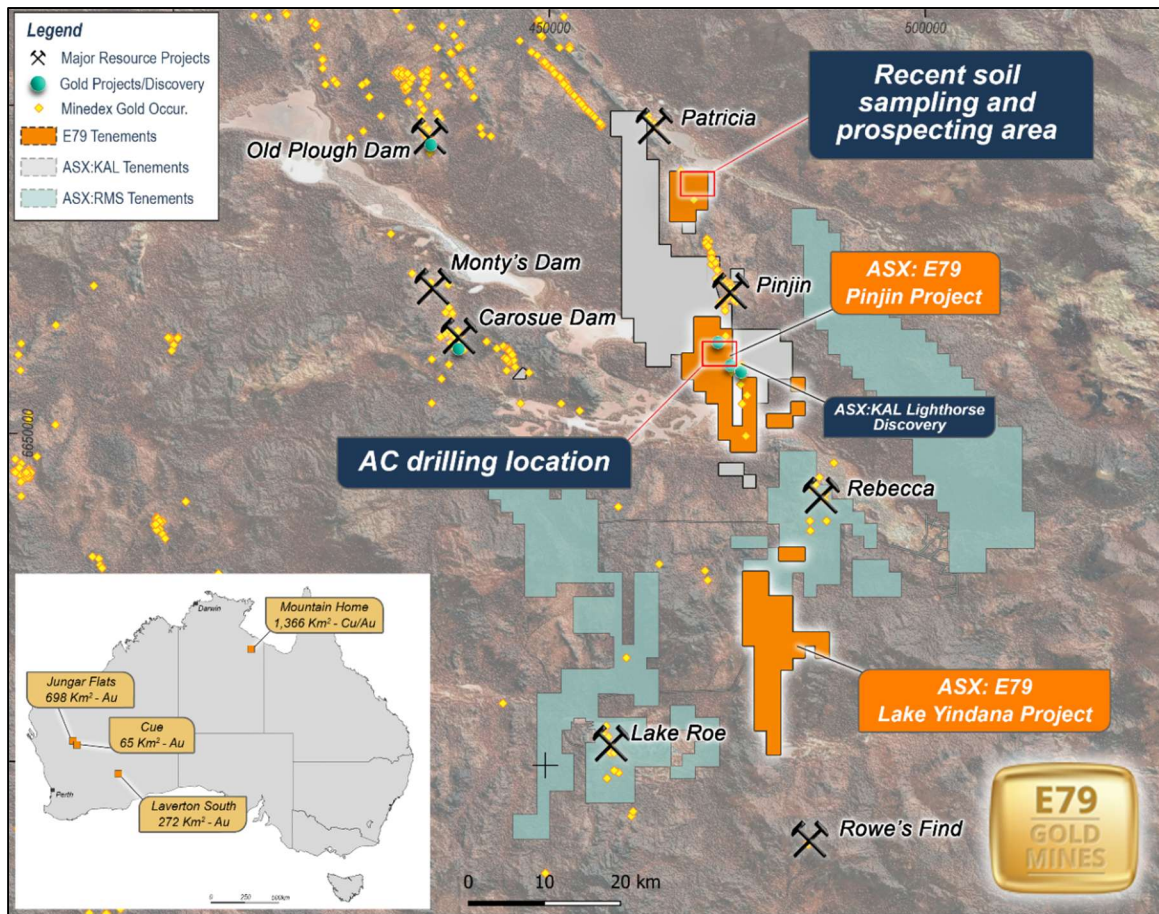


Figure 5. Map of Laverton South Gold Project Area

¹⁰ Refer ASX announcement 10 November 2025, including cautionary statement.

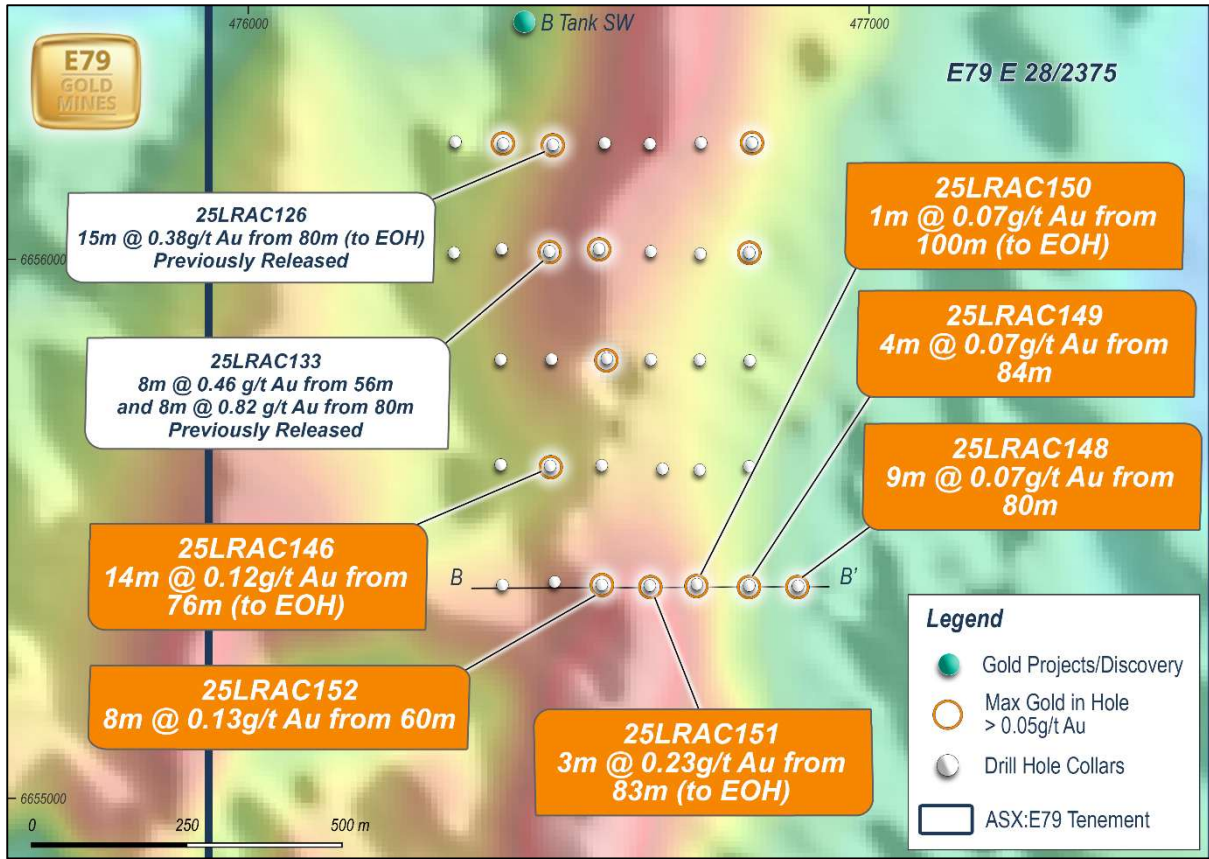


Figure 6. Map of announced aircore holes at the Pinjin Project over magnetic image

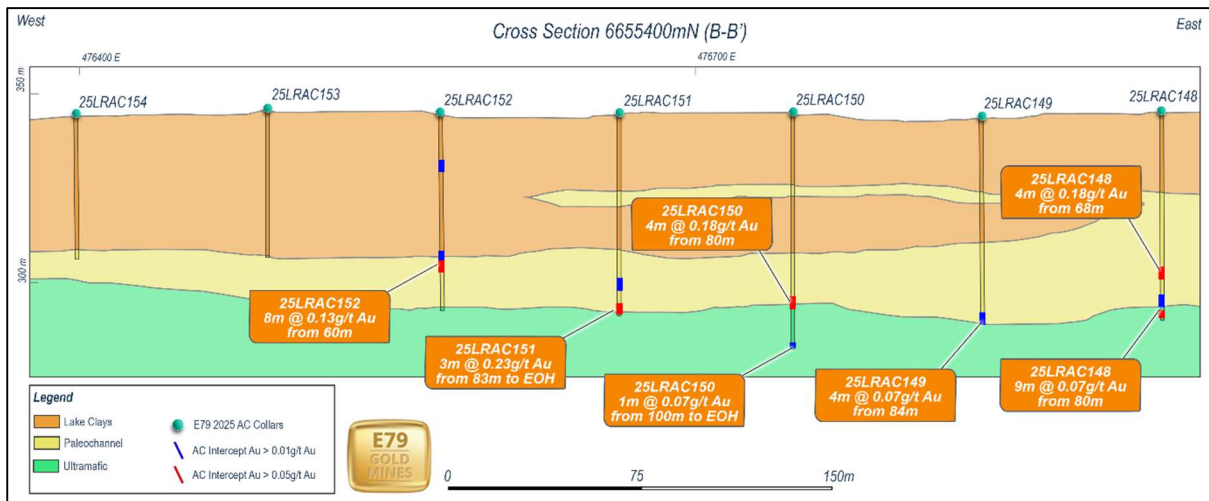


Figure 7. Cross-section of T14 South outlining gold mineralisation below the paleochannel

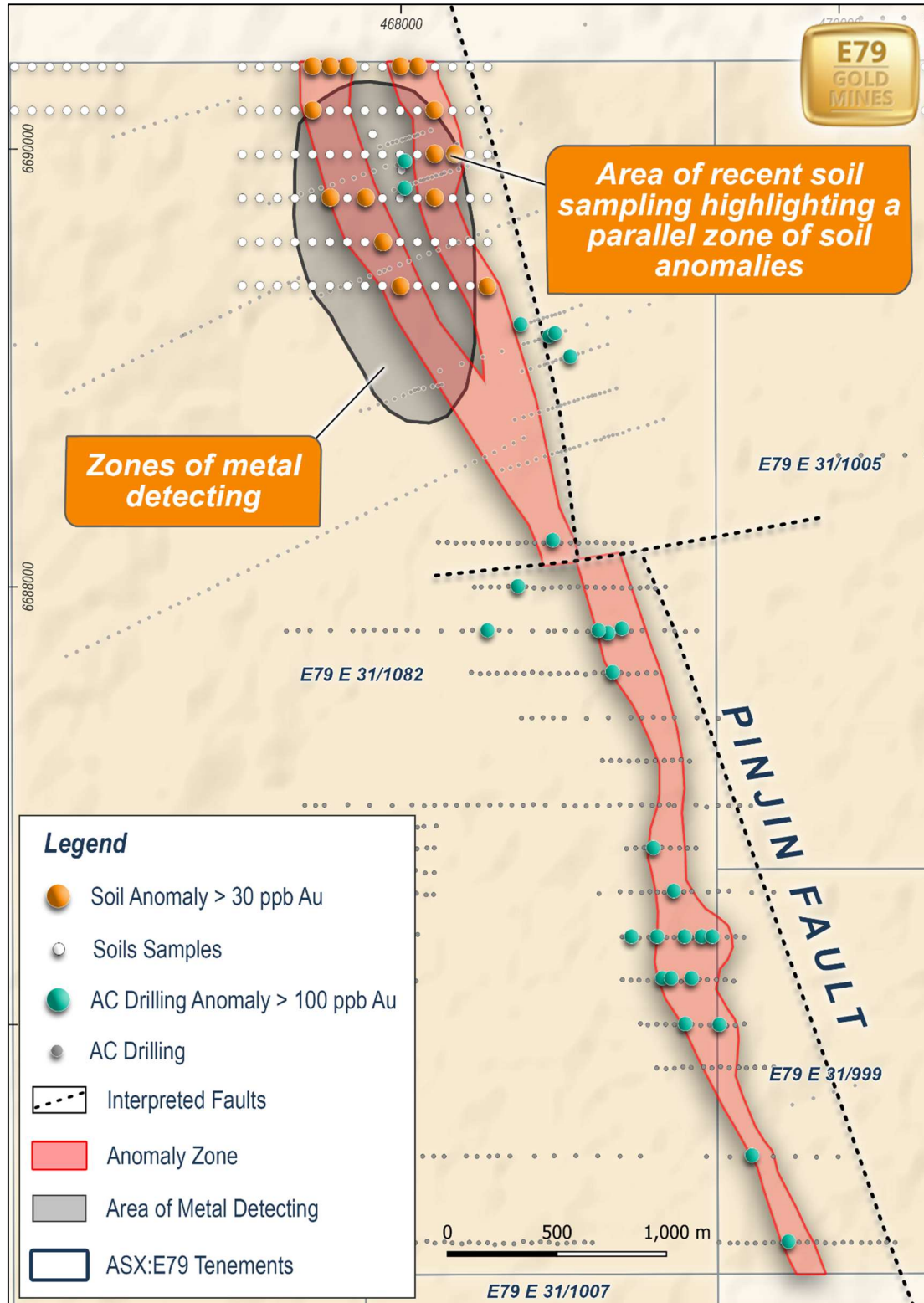


Figure 8. Map of recent activity within the northern portion of the Laverton South Project

Murchison Project

In February 2025, E79 Gold entered into an earn-in and joint venture agreement with Scorpion Minerals (ASX: SCN) for the Jungar Flats Project¹¹. This agreement allows E79 Gold to technically and financially focus on other near-term discovery opportunities at the Cue Gold Project, Mountain Home and Laverton South.

Mountain Home Copper-Gold Project

E79 Gold controls an area of 1,366km² within the highly prolific McArthur Basin in the Northern Territory. The Project covers inliers of highly prospective lithology of the McArthur Basin, within the younger Carpentaria Basin (see Figure 9).

E79 Gold's recent work at the Mountain Home Project indicates the mineralisation is consistent with intra-cratonic copper-gold ('ICG') systems, including the IOCG classification, with similarities to deposits in the Tennant Creek mineral field.¹² A field program led by independent geologist Dr Carl Brauhart, significantly advanced geological understanding of the Mountain Home Gossan, identifying en-échelon sinistral faults hosting copper-gold-bismuth mineralisation¹³ within quartz breccia and crack-seal veins. Mapping also outlined a 3km corridor of brittle quartz breccias, highlighting the potential scale of the hydrothermal system and defining left-stepping jogs along sinistral faults as priority targets.

During the half-year, E79 Gold progressed key approvals, including signing an access agreement with the Pastoralist and completing the field component of the Cultural Heritage Survey, with certificates expected in the March 2026 Quarter. These approvals will allow initial drilling to commence immediately following the 2025–2026 wet season. The Company has also applied to extend its Northern Territory Government Geophysics and Drilling Collaborations (GDC) Program¹⁴ funding grant—worth up to \$100,000 towards initial drilling—through to May 2026.

E79 Gold further strengthened its position at Mountain Home by completing the formal partitioning of mineral rights acquired in June 2025 from NT Minerals¹⁵, transitioning the affected areas into wholly-owned E79 Gold tenements. This consolidation enhances the Company's control over the project area and provides a stronger strategic landholding to support drilling and future exploration activities.

Rock chip sampling from the August 2025 field reconnaissance program at Mountain Home returned high-grade copper results¹⁶, confirming strong mineralisation both within and beyond the Mountain Home Gossan (see Figure 10). Of the 24 samples collected, standout assays from the main gossan area included **32.5% Cu (MHR037)**, **18.55% Cu (MHR039)** and **35.9% Cu (MHR040)**. Additional high-grade copper and elevated gold were recorded on parallel structural trends, including **24.3% Cu** and **0.11 g/t Au (MHR036)** located 200m south of previous samples, **22.5% Cu** and **1.56 g/t Au (MHR038)** located on a parallel trend 150m west of previous sampling, and **2.53% Cu (MHR049)** located on a parallel trend 950m north of a previous high-grade copper sample. These results demonstrate strong mineralisation continuity outside the main gossan.

Mapping confirmed that mineralisation is structurally controlled, occurring within an en échelon array of sinistral faults developed in quartz breccia and crack-seal vein systems, hosting copper–gold–bismuth mineralisation. Further mapping north of the Mountain Home Gossan outlined a continuous corridor of brittle quartz breccias extending more than 3km, highlighting the potential scale of the system. While further interpretation is required, the dominance of sinistral movement suggests that left-stepping jogs along regional structures form

¹¹ Refer to E79 Gold Mines Limited ASX Announcement 2 February 2025

¹² Refer to Carl Brauhart MEGWA presentation <https://www.youtube.com/watch?v=HQFWxxFIIGQ>

¹³ Refer to E79 Gold Mines Limited ASX Announcement 23 October 2025

¹⁴ Refer to E79 Gold Mines ASX Announcement 10 June 2025

¹⁵ Refer to E79 Gold Mines ASX Announcement 16 June 2025

¹⁶ Refer to E79 Gold Mines ASX Announcement 23 October 2025

key “damage zones” where hydrothermal fluids are most likely to accumulate, making these areas priority exploration targets.

The airborne gravity survey, originally scheduled for December 2025, has been delayed due to aircraft availability and is now expected to commence in the March 2026 Quarter, and is supported by a Northern Territory Government GDC grant¹⁷ of up to \$150,000.

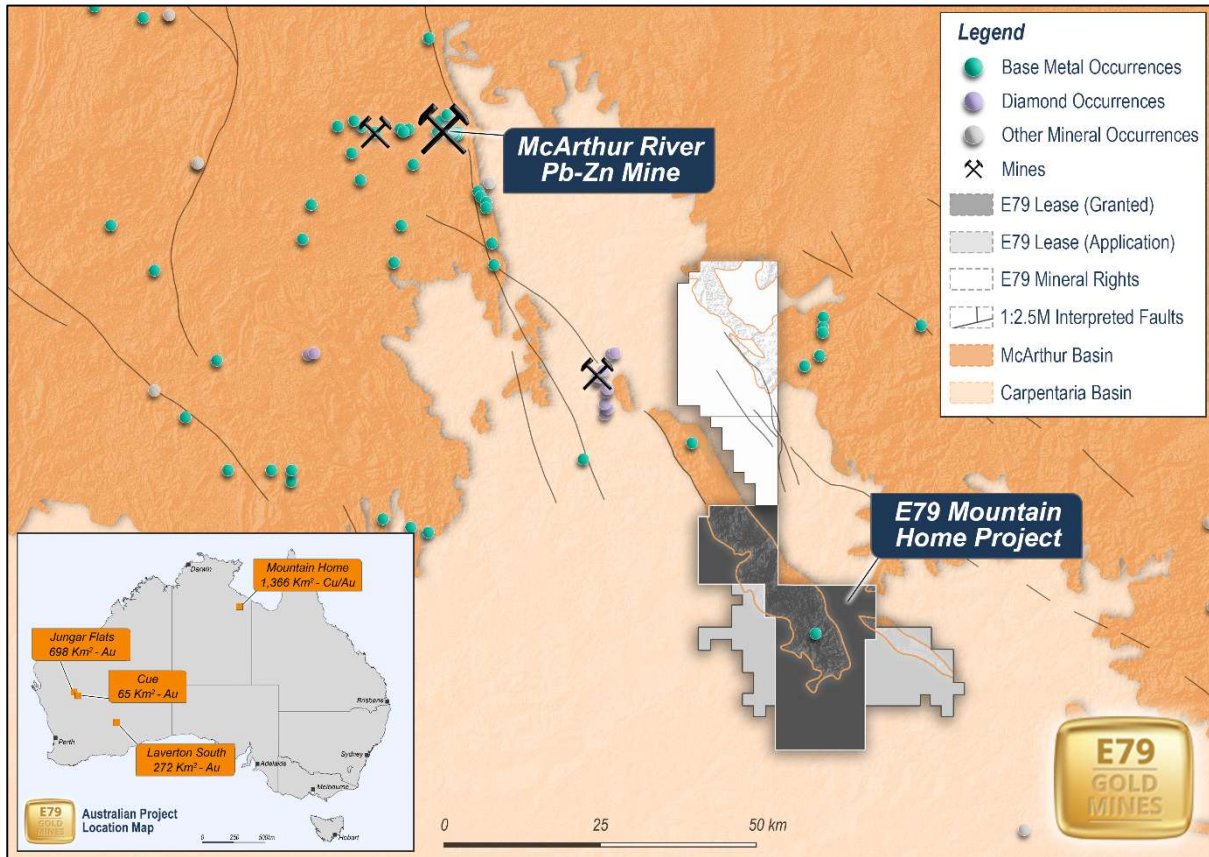


Figure 9. Location map of the Mountain Home Project outlining the McArthur and Carpentaria Basins

¹⁷ Refer to E79 Gold Mines ASX Announcement 10 June 2025

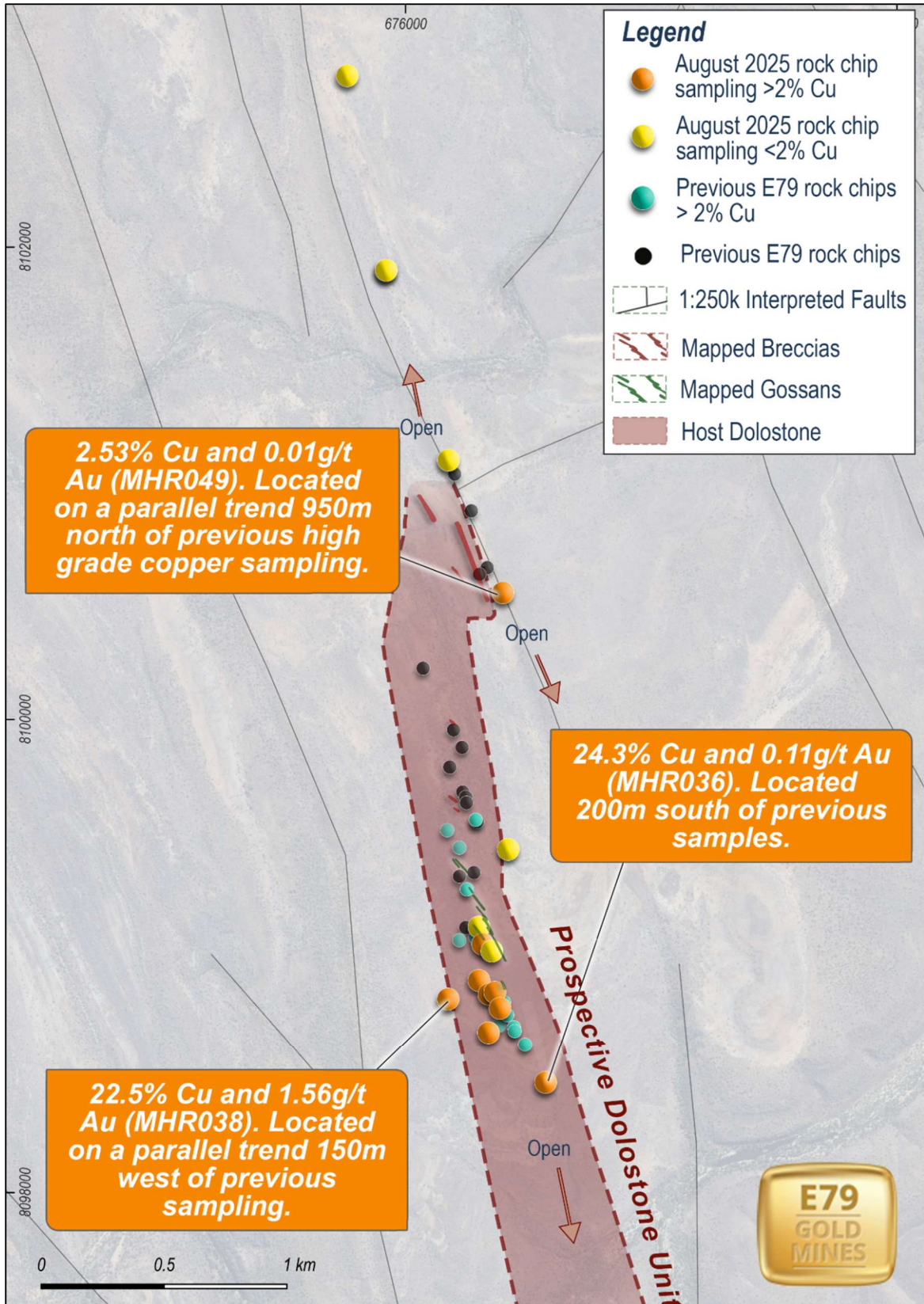


Figure 10: Map of the Mountain Home gossan area with recent and past rock chip sample locations



Projects Review

E79 Gold continues to review and assess opportunities that suit its exploration strategy.

Corporate

Cash

As at the end of December 2025, cash totalled \$3.58 million. E79 Gold remains well-funded to progress significant exploration programs or project acquisitions.

Cue Acquisition

On 4 December 2025, the Company completed the acquisition of 90% of Cue Metals Pty Ltd (which holds the Cue Gold Project). Consideration for the acquisition of 90% of Cue Metals, comprises the following:

- the issue of 14,285,714 fully paid ordinary shares in E79 Gold (\$300,000 based on \$0.021 per Share) to the Shareholders of Cue Metals on completion (Completion Consideration Shares). These shares have been issued on 4 December 2025;
- the issue of 28,571,429 Shares (\$600,000 based on \$0.021 per Share) to the Shareholders of Cue Metals upon the transfer of the Optioned Tenements under the Option Agreement to Cue Metals within 3 years from the date of the Agreement (Deferred A Consideration Shares). This milestone was met on 29 January 2026 and the shares were issued on 5 February 2026; and
- the issue of 14,285,715 Shares (\$300,000 based on \$0.021 per Share) to the Shareholders of Cue Metals upon the grant of the Owned Tenements currently under application within 3 years from the date of the Agreement (prorate) (Deferred B Consideration Shares).

The Completion Consideration Shares and Deferred A Consideration Shares are subject to a 6-month escrow period from date of issue.

Cue Metals' remaining 10% equity interest will be free-carried until the completion of a Feasibility Study in relation to one or more of the Cue Metals Project tenements. E79 Gold has a first right of refusal over Cue Metals' remaining shareholding.

Highly-regarded mining executive Mr Matthew Bowles was appointed to the Board as a Non-Executive Director as part of the Cue Metals acquisition¹⁸, with respected geologist Mr Glenn Martin appointed as a Technical Consultant.

Placement

In October 2025, E79 Gold announced a placement to sophisticated investors to raise \$3,000,000 (Placement). The Placement comprised of:

- (a) 39,603,158 Shares at \$0.021 each Share pursuant to the Company's placement capacity under Listing Rules 7.1 and 7.1A (Tranche 1 Placement Shares);
- (b) 103,253,985 Shares at \$0.021 each Share to be issued subject to Shareholder approval (Tranche 2 Placement Shares); and
- (c) 5,476,190 Shares at \$0.021 each Share to the Directors on the same terms as the Tranche 1 Placement Shares and the Tranche 2 Placement Shares.

¹⁸ Refer to E79 Gold Mines Limited ASX Announcement 4 December 2025

The Tranche 1 Placement Shares were issued on 13 October 2025.

The Tranche 2 Placement Shares, including Placement Shares to participating Directors, were issued on 2 December 2025, after Shareholder approval at the Annual General Meeting (AGM) on 27 November 2025.

The funds raised from the Placement will be used will be applied to scale-up gold exploration activities, including ground gravity surveys, target generation, and first-pass drilling at priority targets and support general working capital.

SUBSEQUENT EVENTS

On 29 January 2026, under the Agreement to acquire 90% of Cue Metals Pty Ltd (refer to note 8), the milestone to issue the Deferred A consideration was met upon the transfer of six tenements to Cue Metals as registered holder. On 5 February 2026, E79 Gold issued the 28,571,429 fully paid ordinary shares to the shareholders of Cue Metals (subject to a six-month escrow period to 5 August 2026).

No other matter or circumstance has arisen since 31 December 2025 that has significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group, in subsequent financial periods.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declarations as required under section 307C of the Corporations Act 2001 is included in this report and can be found on the page following this report.

Signed in accordance with a resolution of the Directors.



Christopher Cairns
Non-Executive Chair
Ararat, Victoria
9 March 2026

The information in this report that relates to Exploration Results is based on information compiled by Mr Ned Summerhayes, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Summerhayes is a full-time employee, a shareholder and an option holder of the Company. Mr Summerhayes has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Summerhayes consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previously Reported Information: *The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.*

DECLARATION OF INDEPENDENCE BY ASHLEIGH WOODLEY TO THE DIRECTORS OF E79 GOLD MINES LIMITED

As lead auditor for the review of E79 Gold Mines Limited for the half-year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of E79 Gold Mines Limited and the entities it controlled during the period.



Ashleigh Woodley
Director

BDO Audit Pty Ltd
Perth
9 March 2026



		Consolidated	
		Six months ended 31 December 2025	Six months ended 31 December 2024
		\$	\$
Revenue and Income	Note		
Interest revenue		30,122	197,528
Other revenue		42,484	-
Total revenue and income		72,606	197,528
Expenses			
Administration and corporate expenses	2(a)	(416,777)	(413,655)
Equity based payments	2(b)	(64,400)	(46,730)
Exploration expensed	2(c)	(996,088)	(419,678)
Total expenses		(1,477,265)	(880,063)
Loss before income tax		(1,404,659)	(682,535)
Income tax expense		-	-
Loss after income tax		(1,404,659)	(682,535)
Loss is attributable to:			
Owners of E79 Gold Mines Limited		(1,396,514)	(682,535)
Non-Controlling Interest		(8,145)	-
		(1,404,659)	(682,535)
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Other		-	-
Other comprehensive income for the period, net of tax		-	-
Total comprehensive income for the period		(1,404,659)	(682,535)
Total comprehensive income is attributable to:			
Owners of E79 Gold Mines Limited		(1,396,514)	(682,535)
Non-Controlling Interest		(8,145)	-
		(1,404,659)	(682,535)
Loss per share for the half-year attributable to the members of E79 Gold Mines Limited			
Loss per share	3	Cents Per Share (0.72)	Cents Per Share (0.67)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes



		Consolidated	
		31 December 2025	30 June 2025
		\$	\$
	Note		
ASSETS			
Current Assets			
Cash and cash equivalents	5	3,577,907	2,110,052
Other receivables		306,984	181,664
Total Current Assets		3,884,891	2,291,716
Non-Current Assets			
Property, plant and equipment		126,973	177,085
Deferred exploration expenditure acquisition costs	6	5,006,013	3,446,479
Total Non-Current Assets		5,132,986	3,623,564
Total Assets		9,017,877	5,915,280
LIABILITIES			
Current Liabilities			
Trade and other payables		329,582	264,420
Provisions		41,529	36,472
Total Current Liabilities		371,111	300,892
Non-Current Liabilities			
Provisions		16,667	14,863
Total Non-Current Liabilities		16,667	14,863
Total Liabilities		387,778	315,755
Net Assets		8,630,099	5,599,525
Equity			
Issued capital	7	26,395,722	23,065,722
Shares to be issued	8	900,000	-
Reserves		1,030,989	966,589
Accumulated losses		(19,829,300)	(18,432,786)
Capital and reserves attributable to owners of E79 Gold Mines Limited		8,497,411	5,599,525
Non-Controlling Interests		132,688	-
Total Equity		8,630,099	5,599,525

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.



	Consolidated	
	31 December 2025	31 December 2024
	\$	\$
Cash flows from operating activities		
Receipts in the ordinary course of operations	142,239	210,176
Payments in the ordinary course of operations	(1,515,854)	(871,008)
Interest received	29,180	32,650
Net cash flows used in operating activities	(1,344,435)	(628,182)
Cash flows from investing activities		
Payments for acquisition of exploration tenements	(118,701)	-
Cash acquired upon acquisition of subsidiary	991	-
Net cash flows used in investing activities	(117,710)	-
Cash flows from financing activities		
Proceeds from issue of shares	3,115,000	-
Payment of share issue costs	(185,000)	-
Net cash flows from financing activities	2,930,000	-
Net increase/(decrease) in cash and cash equivalents held	1,467,855	(628,182)
Add opening cash and cash equivalents	2,110,052	2,088,776
Closing cash and cash equivalents	3,577,907	1,460,594

5

The above consolidated statement of cashflows should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the Half-Year ended 31 December 2025



	Issued Capital \$	Shares to be Issued \$	Reserves \$	Accumulated Losses \$	Non- Controlling Interests \$	Total Equity \$
At 1 July 2024	21,437,655	-	815,659	(16,570,394)	-	5,682,920
Loss for the half-year	-	-	-	(682,535)	-	(682,535)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the half-year, net of tax	-	-	-	(682,535)	-	(682,535)
Transactions with owners in their capacity as owners:						
Share based payments – options	-	-	46,730	-	-	46,730
	-	-	46,730	-	-	46,730
As at 31 December 2024	21,437,655	-	862,389	(17,252,929)	-	5,047,115
At 1 July 2025	23,065,722	-	966,589	(18,432,786)	-	5,599,525
Loss for the half-year	-	-	-	(1,396,514)	(8,145)	(1,404,659)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the half-year, net of tax	-	-	-	(1,396,514)	(8,145)	(1,404,659)
Transactions with owners in their capacity as owners:						
Issue of share capital – note 7	3,115,000	-	-	-	-	3,115,000
Cost of issue of share capital – note 7	(185,000)	-	-	-	-	(185,000)
Share based payments – options – note 4	-	-	64,400	-	-	64,400
Acquisition of subsidiary – note 8	300,000	900,000	-	-	140,833	1,340,833
Cue option exercise – note 7	100,000	-	-	-	-	100,000
	3,330,000	900,000	64,400	-	140,833	4,435,233
As at 31 December 2025	26,395,722	900,000	1,030,989	(19,829,300)	132,688	8,630,099

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

NOTE 1 – SUMMARY OF MATERIAL ACCOUNTING POLICIES

(a) Basis of Preparation

This half-year financial report for the six months ended 31 December 2025 has been prepared in accordance with AASB 134 'Interim Financial Reporting' and the Corporations Act 2001 and was authorised for issue in accordance with a resolution of the Directors on 9 March 2026.

These half-year financial reports do not include all the notes of the type normally included in annual financial reports and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Company as the full financial reports.

The half-year financial reports should be read in conjunction with the annual financial report for the year ended 30 June 2025 and any public announcements made by E79 Gold Mines Limited during the half-year reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001. For the purpose of preparing the half-year financial statements, the half-year has been treated as a discrete reporting period.

The financial report has been prepared on a historical cost basis and is presented in Australian dollars (\$).

The consolidated financial statements have been prepared on a going concern basis, which assumes the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the ordinary course of business.

E79 Gold Mines Limited is a for-profit entity for the purpose of preparing the half-year financial statements.

(b) Statement of Compliance

Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

(c) Adoption of New and Revised Standards

Accounting policies

The accounting policies applied and methods of computation for the half-year ended 31 December 2025 are consistent with those of the annual financial report for the year ended 30 June 2025.

New and amended standards adopted by the Company

The Company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Significant accounting estimates and assumptions

The significant accounting judgements, estimates and assumptions adopted in the half-year financial report are consistent with those applied in the preparation of the Company's annual report for the year ended 30 June 2025, other than as follows:

Asset Acquisition

The determination of whether an acquisition of business assets represents an asset acquisition or business combination requires significant judgement.

On 4 December 2025, E79 Gold Mines Limited acquired 90% of Cue Metals Pty Ltd, with the issue of shares as consideration. Director's judgement was required to be used in classifying this transaction as an asset acquisition rather than a business combination. As the acquisition of the acquired assets is not deemed a business combination, the transactions were accounted for as a share based payment for the net assets acquired based on the Director's estimate of fair value of the assets. Refer to Note 8 for further details.



NOTE 2 – EXPENSES

(a) Administration and Corporate Expenses

Administration and corporate expenses include:

	Six months ended 31 December 2025	Six months ended 31 December 2024
	\$	\$
Depreciation – administration	-	41
Office premises expenses	23,360	14,566
Personnel costs	187,778	276,853
Other administration and corporate expenses	205,639	122,195
	416,777	413,655

(b) Equity Based Payments Expensed

Equity based payments - note 4

	64,400	46,730
--	--------	--------

(c) Exploration Costs Expensed

Exploration costs expensed include:

Depreciation – exploration	50,112	61,316
Other exploration costs expensed	945,976	358,362
	996,088	419,678

NOTE 3 - EARNINGS PER SHARE

	Cents	Cents
Basic profit/(loss) per share	(0.72)	(0.67)
Diluted profit/(loss) per share	N/A	N/A
	\$	\$
Loss attributable to ordinary equity holders of the Company used in calculating:		
- basic profit/(loss) per share	(1,396,514)	(682,535)
Weighted average number of ordinary shares outstanding during the half-year used in the calculation of basic earnings per share	195,143,329	102,162,634

Diluted earnings per share for the period to 31 December 2025 is not disclosed because potential ordinary shares, being options granted, are not dilutive and their conversion to ordinary shares would not demonstrate an inferior view of the earnings performance of the Company.



	Six months ended 31 December 2025 \$	Six months ended 31 December 2024 \$
NOTE 4 – EQUITY-BASED PAYMENTS		
(a) Value of equity based payments in the financial statements		
<i>Expensed in the profit and loss:</i>		
Equity-based payments - options	64,400	46,730
Total Equity-based payments	64,400	46,730

(b) Summary of equity-based payments - options - granted during the half-year:

During the half-year ended 31 December 2025, the following unlisted options were granted:

- 1,800,000 unlisted options, as approved by shareholders at the 2025 Annual General Meeting held on 27 November 2025, and allotted to directors or their nominees on 27 November 2025; and
- 2,800,000 unlisted options granted and allotted on 27 November 2025 to employees pursuant to the Company's Employee Incentive Plan.

The assessed fair values of the options were determined using a Black-Scholes option pricing model, taking into account the exercise price, term of option, the share price at grant date and expected price volatility of the underlying share, expected dividend yield and the risk-free interest rate for the term of the option. The inputs to the model used were:

Grant date	27/11/2025	27/11/2025
	Options - Directors	Options - Employees
Spot price (\$)	0.025	0.025
Exercise price (\$)	0.037	0.037
Vesting Date	Immediately	Immediately
Expiry Date	30/11/2028	30/11/2028
Expected life of options (years)	3.01	3.01
Dividend yield (%)	-	-
Expected future volatility (%)	100	100
Risk-free interest rate (%)	3.70	3.70
Value of Option (\$)	0.014	0.014
Number Granted	1,800,000	2,800,000

The expected life of the options is based on historical data and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility is indicative of future trends, which may also not necessarily be the actual outcome. No other features of options granted were incorporated into the measurement of fair value.



	31 December 2025	30 June 2025
	\$	\$
NOTE 5 – CASH AND CASH EQUIVALENTS		
Cash at bank	3,577,907	2,110,052

Non-Cash Financing and Investing Activities:

- a. On 4 December 2025, the Company completed the acquisition of 90% of Cue Metals Pty Ltd. Consideration for the Acquisition of 90% of Cue Metals, comprises the following:
- the issue of 14,285,714 fully paid ordinary shares in E79 Gold (\$300,000 based on \$0.021 per Share) to the Shareholders of Cue Metals on completion (Completion Consideration Shares). These shares have been issued on 4 December 2025;
 - the issue of 28,571,429 Shares (\$600,000 based on \$0.021 per Share) to the Shareholders of Cue Metals upon the transfer of the Optioned Tenements under the Option Agreement to Cue Metals within 3 years from the date of the Agreement (Deferred A Consideration Shares). This milestone was met on 29 January 2026 and the shares were issued on 5 February 2026; and
 - the issue of 14,285,715 Shares (\$300,000 based on \$0.021 per Share) to the Shareholders of Cue Metals upon the grant of the Owned Tenements currently under application within 3 years from the date of the Agreement (prorate) (Deferred B Consideration Shares).
- Refer to note 8.
- b. On 8 December 2025, the Company issued 3,952,570 fully paid ordinary shares in E79 Gold (\$100,000 based on a 5 day VWAP of \$0.0253 per Share) and paid \$50,000 cash to the optionors under an Option Agreement to acquire ownership of six tenements at the Cue Gold Project (total consideration was \$150,000).

There were no other non-cash financing and investing activities undertaken during the six-month period (six months to 2024: none).

NOTE 6 - DEFERRED EXPLORATION EXPENDITURE ACQUISITION COSTS

Deferred exploration acquisition costs brought forward	3,446,479	3,346,479
Acquisition of Cue Metals Pty Ltd - note 8	1,409,534	-
Exercise of Option – Cue Tenements - note 5(b)	150,000	-
Exercise of Option – Mountain Home NT EL 32470	-	100,000
Deferred exploration acquisition costs carried forward	5,006,013	3,446,479

Exploration expenditure is expensed to the statement of profit or loss and other comprehensive income as and when it is incurred and included as part of cash flows from operating activities. Exploration costs are only capitalised to the statement of financial position if they result from an acquisition. Costs carried forward in respect of an area of interest which is abandoned are written off in the year in which the abandonment decision is made.



NOTE 7 – ISSUED CAPITAL

(a) Issued Capital

324,984,251 ordinary shares fully paid
(June 2025: 158,412,634)

	31 December 2025	30 June 2025
	\$	\$
	26,395,722	23,065,722

(b) Movements in Ordinary Share Capital

Summary of Movements	Six months ended 31 December 2025		Year ended 30 June 2025	
	Number of Shares	\$	Number of Shares	\$
Opening balance	158,412,634	23,065,722	102,162,634	21,437,655
Issued – Placement at 3.2c	-	-	56,250,000	1,800,000
Issued – Placement at 2.1c	148,333,333	3,115,000	-	-
Issued – Cue Acquisition – note 8	14,285,714	300,000	-	-
Issued – Cue Option Exercise – note 5(b)	3,952,570	100,000	-	-
Costs of issues	-	(185,000)	-	(171,933)
Closing Balance	324,984,251	26,395,722	158,412,634	23,065,722

(c) Options on issue at 31 December 2025

	Number	Exercise Price	Exercise Date
Unlisted Options	32,124,968	7 cents	30/06/2026
Unlisted Options	3,925,000	11.5 cents	30/11/2026
Unlisted Options	3,650,000	3.5 cents	30/11/2027
Unlisted Options	3,000,000	5 cents	30/11/2027
Unlisted Options	4,600,000	3.7 cents	30/11/2028
	<u>47,299,968</u>		

During the half-year ended 31 December 2025:

- (i) 4,600,000 unlisted options were granted as share-based payments (six months to 31 December 2024: 3,650,000);
- (ii) 6,450,000 unlisted options expired (six months to 31 December 2024: nil); and
- (iii) No unlisted options were exercised (six months to 31 December 2024: nil).



NOTE 8 - ACQUISITION OF SUBSIDIARY

On 4 December 2025, the Company completed the acquisition of 90% of Cue Metals Pty Ltd. Consideration for the Acquisition of 90% of Cue Metals, comprises the following:

- the issue of 14,285,714 fully paid ordinary shares in E79 Gold (\$300,000 based on \$0.021 per Share) to the Shareholders of Cue Metals on completion (Completion Consideration Shares). These shares have been issued on 4 December 2025;
- the issue of 28,571,429 Shares (\$600,000 based on \$0.021 per Share) to the Shareholders of Cue Metals upon the transfer of the Optioned Tenements under the Option Agreement to Cue Metals within 3 years from the date of the Agreement (Deferred A Consideration Shares). This milestone was met on 29 January 2026 and the shares were issued on 5 February 2026; and
- the issue of 14,285,715 Shares (\$300,000 based on \$0.021 per Share) to the Shareholders of Cue Metals upon the grant of the Owned Tenements currently under application within 3 years from the date of the Agreement (prorate) (Deferred B Consideration Shares).

The Completion Consideration Shares and Deferred A Consideration Shares are subject to a 6-month escrow period from date of issue. Cue Metals' remaining 10% equity interest will be free-carried until the completion of a Feasibility Study in relation to one or more of the Cue Metals Project tenements. E79 Gold has a first right of refusal over Cue Metals' remaining shareholding.

In line with relevant accounting standards, the Company has treated the acquisition of Cue Metals Pty Ltd and its' tenements as an asset acquisition and a share-based payment transaction under AASB 2 Share Based Payments. Where an acquisition does not meet the definition of a business combination the transaction is accounted for as an asset acquisition. The consideration transferred for the acquisition of an asset comprises the fair values of the assets transferred, the liabilities incurred, and the equity interests issued by the Group. Acquisition related costs with regards to the acquisition are capitalised. Identifiable assets acquired and liabilities assumed in the acquisition are measured at their fair value at the acquisition date.

	31 December 2025
	\$
Purchase Consideration:	
14,285,714 shares in E79 Gold – issued 4 December 2025	300,000
<u>Shares to be Issued:</u>	
28,571,429 shares in E79 Gold – Shares to be issued as at 31 December 2025 (Deferred A Consideration Shares). Issued subsequent to period end on 5 February 2026	600,000
14,285,715 shares in E79 Gold – Shares to be issued as at 31 December 2025 (Deferred B Consideration Shares)	300,000
	1,200,000
Transaction costs	67,495
	1,267,495
Net assets/(liabilities) of Cue Metals Pty Ltd at date acquired:	
Cash	991
Other receivables	2,610
Deferred exploration acquisition costs	1,409,534
Trade and other payables	(4,807)
Net assets of Cue Metals Pty Ltd at date acquired	1,408,328
Less: Non-Controlling Interests (10%)	(140,833)
E79 Gold share of net assets of Cue Metals Pty Ltd at date acquired	1,267,495

**NOTE 9 – SEGMENT INFORMATION**

Management has determined the operating segments based on the reports reviewed by the Board of Directors that are used to make strategic decisions. The Group does not have any material operating segments with discrete financial information. The Group does not have any customers and all its' assets and liabilities are primarily related to the mining industry and are located within Australia. The Board of Directors review internal management reports on a regular basis that is consistent with the information provided in the statement of profit or loss and other comprehensive income, balance sheet and statement of cash flows. As a result, no reconciliation is required because the information as presented is what is used by the Board to make strategic decisions.

NOTE 10 – COMMITMENTS AND CONTINGENCIES

Since the last annual reporting date, there has not been a material change to commitments or contingencies other than as follows:

On 8 December 2025, Cue Metals Pty Ltd, E79 Gold's 90% owned subsidiary, exercised its' option under an Option Agreement to acquire ownership of six tenements at the Cue Gold Project. The following are the remaining deferred milestones payments under the Option Agreement:

- (a) \$50,000 payment on announcement of maiden JORC Mineral Resource from the Tenements;
- (b) \$250,000 payment on announcement of a JORC Mineral Resource in excess of 100,000oz of gold from the Tenements;
- (c) \$250,000 payment on announcement of a JORC Mineral Resource in excess of 250,000oz of gold from the Tenements; and
- (d) \$500,000 payment on announcement of JORC Mineral Resource in excess of 500,000oz of gold from the Tenements.

Upon satisfaction of the above milestones E79 Gold has sole discretion to make the payments for milestones (b) to (d) in either cash or shares (based on a 5-day volume weighted average price).

The Optionors retain a 1% net smelter royalty on gold derived from the six Tenements.

NOTE 11 – RELATED PARTY TRANSACTIONS

Mr Peter Ironside, Director, is also a shareholder and non-executive director of Stavely Minerals Limited ('Stavely'). Mr Chris Cairns, Director, is a shareholder and executive chair of Stavely. E79 Gold sub-leases office space in the premises that Stavely occupies. During the six-month period an amount of \$23,360 (net of GST) (2024: \$14,566) was paid/payable by E79 Gold to Stavely for office rental and associated expenses. In addition, employees of E79 Gold were seconded to work for a short period for Stavely, and E79 Gold rented equipment to Stavely. An amount of \$42,484 (2024: \$148,034), being the employee cost including oncosts and a 15% mark-up, was paid by Stavely as a wages reimbursement for the secondments, and an amount of \$nil (2024: \$18,505) was paid for equipment hire based on arms-length rates.

On 4 December 2025, after completion of the acquisition of Cue Metals Pty Ltd ('Cue Metals'), Matthew Bowles was appointed as a Director of E79 Gold Mines Limited, and Oliver Cairns (unrelated to Mr Chris Cairns) was appointed as a Director of Cue Metals. Mr Matthew Bowles holds 4.5% of Cue Metals and Mr Oliver Cairns holds 2.5% of Cue Metals. An unrelated party holds the remaining 3% of Cue Metals (E79 Gold owns 90%). Refer to note 8 for consideration that remains payable to the minority shareholders in Cue Metals.

There have been no other new related party transactions entered into since 30 June 2025 other than equity based payments as disclosed in note 4(b).



NOTE 12 – SUBSEQUENT EVENTS

On 29 January 2026, under the Agreement to acquire 90% of Cue Metals Pty Ltd (refer to note 8), the milestone to issue the Deferred A consideration was met upon the transfer of six tenements to Cue Metals as registered holder. On 5 February 2026, E79 Gold issued the 28,571,429 fully paid ordinary shares to the shareholders of Cue Metals (subject to a six-month escrow period to 5 August 2026).

There are no other matters or circumstances that have arisen since 31 December 2025 that have or may significantly affect the operations, results, or state of affairs of the Group in future financial periods.

In the opinion of the Directors:

- a) The financial statements and notes are in accordance with the Corporations Act 2001, including:
 - i) giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
 - ii) complying with Accounting Standard 134 Interim Financial Reporting and the Corporations Regulations 2001; and
- b) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with a resolution of the Board of Directors.

A handwritten signature in black ink, appearing to read "Ch. Cairns".

Christopher Cairns
Non-Executive Chair
Ararat, Victoria

9 March 2026

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of E79 Gold Mines Limited

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of E79 Gold Mines Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, material accounting policy information and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001* including:

- i. Giving a true and fair view of the Group's financial position as at 31 December 2025 and of its financial performance for the half-year ended on that date; and
- ii. Complying with Accounting Standard AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to the audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be the same terms if given to the directors as at the time of this auditor's review report.

Responsibility of the directors for the financial report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the review of the financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its financial performance for the half-year ended on that date and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BDO Audit Pty Ltd

A handwritten signature in black ink, appearing to read 'Ashleigh Woodley'. Above the signature, the letters 'BDO' are written in a simple, blocky font.

Ashleigh Woodley

Director

Perth, 9 March 2026