

**Form 605  
Corporations Act 2001  
Section 671B**

**Notice of ceasing to be a substantial holder**

To: Janison Education Group Ltd  
ABN/CAN 90 091 302 975 Source: Australian Business Register

**1. Details of substantial holder:**

Name: Perennial Value Management Limited (PVM)  
ACN: 090 879 904

The holder ceased to be a substantial holder on 6 March 2026  
The previous notice was given to the company on 26 November 2024  
The previous notice was dated 26 November 2024

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected (ORD)	Person's votes affected
06/03/2026	Northern Trust	In species transfer out	N/A	7,046,261	7,046,261

**3. Changes in Association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Janison Education Group Ltd	Whittens & McKeough Level 29 201 Elizabeth Street, Sydney, Nsw 2000

**Signature**

Print Name **Bill Anastasopoulos** Capacity **Company Secretary**

Sign Here



Date

10/03/2026