

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Metro Mining Limited
<b>ABN</b>	117 763 443

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Simon Wensley
<b>Date of last notice</b>	4 June 2025

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Family trust - Black Falcon Investments Qld Pty Ltd ATF the Wensley Family Trust
<b>Date of change</b>	1. 3 March 2026 (in respect of the granting of vested performance rights and the lapsing of performance rights that are no longer capable of conversion) 2. 3 March 2026 (in respect of the conversion of vested performance rights into ordinary shares) 3. 4 and 5 March 2026 (in respect of the sale of ordinary shares).
<b>No. of securities held prior to change</b>	<u>Performance rights (MMIAO)</u> 23,850,906 vested performance rights capable of conversion into ordinary shares, but which remain subject to an escrow period.  <u>Performance rights (MMIAO)</u> 107,954,557 performance rights that are subject to satisfaction of various Performance Conditions and other vesting requirements and have not vested.

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held prior to change (cont'd)</b>	<u>Ordinary shares (MMI)</u> 23,066,188
<b>Class</b>	1. MMIAO: Performance rights 2. MMI: Ordinary fully paid shares. 3. MMI: Ordinary fully paid shares.
<b>Number acquired</b>	1. 43,661,393 performance rights that have vested and are capable of conversion into ordinary shares as follows: (a) 40,912,083 vested performance rights relating to the 2023-25 long-term incentive plan (2023-25 LTI); (b) 2,749,310 vested performance rights relating to the 2025 short term incentive plan (2025 STI).  The initial grants of performance rights were approved by shareholders at the 2023 annual general meeting (in respect of the 2023-25 LTI) and the 2025 annual general meeting on 23 May 2025 (in respect of the 2025 STI).  2. 23,850,906 ordinary shares (by way of a conversion of vested performance rights into shares)  3. N/A
<b>Number disposed</b>	1. 6,993,837 performance rights have lapsed as they are not capable of vesting, comprising of: (a) 4,406,250 performance rights relating to the 2023-25 LTI; and (b) 2,587,587 performance rights relating to the 2025 STI; and a further 2,749,310 performance rights relating to the 2025 STI have been cash settled in accordance with the terms of the Company's Employee Incentive Plan.  2. N/A  3. 10,000,000 ordinary shares
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<u>Performance rights (MMIAO)</u> Under the terms of the Employee Incentive Plan, there is no consideration payable for the conversion of vested performance rights into ordinary shares. The estimated value of the vested performance rights that have been converted into shares is \$0.069 per share.

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**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation</p>	<p><u>Ordinary shares (MMI)</u> 6,553,596 at an average of \$0.0665 per share 3,446,404 at an average of \$0.0675 per share</p>
<p><b>No. of securities held after change</b></p>	<p><u>Performance rights (MMIAO)</u> 43,661,393 vested performance rights capable of conversion into ordinary shares, but which remain subject to an escrow period.</p> <p><u>Performance rights (MMIAO)</u> 54,550,017 performance rights that are subject to satisfaction of various Performance Conditions and other vesting requirements and have not vested.</p> <p><u>Ordinary shares (MMI)</u> 36,917,094</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>1. Grant of vested performance rights capable of conversion into ordinary shares and lapsing of performance rights that are not capable of vesting and / or have been cash settled in lieu of vesting.</p> <p>2. Conversion of vested performance rights into ordinary shares.</p> <p>3. On-market trade for the sale / disposal of shares.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<p><b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
<b>Interest acquired</b>	N/A

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**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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