

9 March 2026

BIRD IN HAND COURT OF APPEAL JUDGEMENT

HIGHLIGHTS

- Court of Appeal sets aside Proclamation removing Bird in Hand Gold deposit from relevant parts of the Mining Act 1971
- Bird in Hand Gold deposit effectively returned to Terramin's Exploration Licence 6447
- Court dismisses remaining grounds of Terramin's appeal

Terramin Australia Limited (ASX: TZN) (Terramin or the Company) advises that on the 5th March 2026, the Court of Appeal (Supreme Court of South Australia)(**Court**) handed down its judgement regarding Terramin's appeal in Terramin Exploration Pty Ltd and Anor v State of SA CIV-23-008451.

The Court made an order to set aside the Mining (Reservation from Act) Proclamation 2023 published in the South Australian Government Gazette on 27 April 2023.

This order means that the Bird in Hand Gold deposit is effectively returned to Exploration Licence 6447 held by Terramin Exploration Pty Ltd.

The Court dismissed the balance of Terramin's grounds for appeal.

Terramin will review its options in light of the orders made by the Court.

-ENDS-

This release has been authorised by the Terramin Australia Limited Board.

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