

DRILLING COMMENCES AT THE SPRINGFIELD GOLD DEPOSIT, NSW

Maiden RC drilling program underway to test and extend known mineralisation

Further to its announcement of 3 March 2026, Xpedra Resources Limited (ASX: XPD; “Xpedra” or “the Company”) is pleased to advise that Reverse Circulation (RC) drilling has now commenced at the recently acquired Springfield Gold Deposit in New South Wales.

An RC rig has arrived on site, logistical preparations have been completed, and the Company’s maiden drilling campaign is now underway — marking the first drilling to be undertaken at Springfield since 1999 (see “About the Springfield Gold Deposit” below).

The maiden drilling program is designed to systematically test and extend known zones of gold mineralisation within a 1,700m-long mineralised intrusion, while also beginning to test new targets along the mineralised corridor. Approximately 3,500 metres of RC drilling is planned across 30-40 holes in this first phase of work.

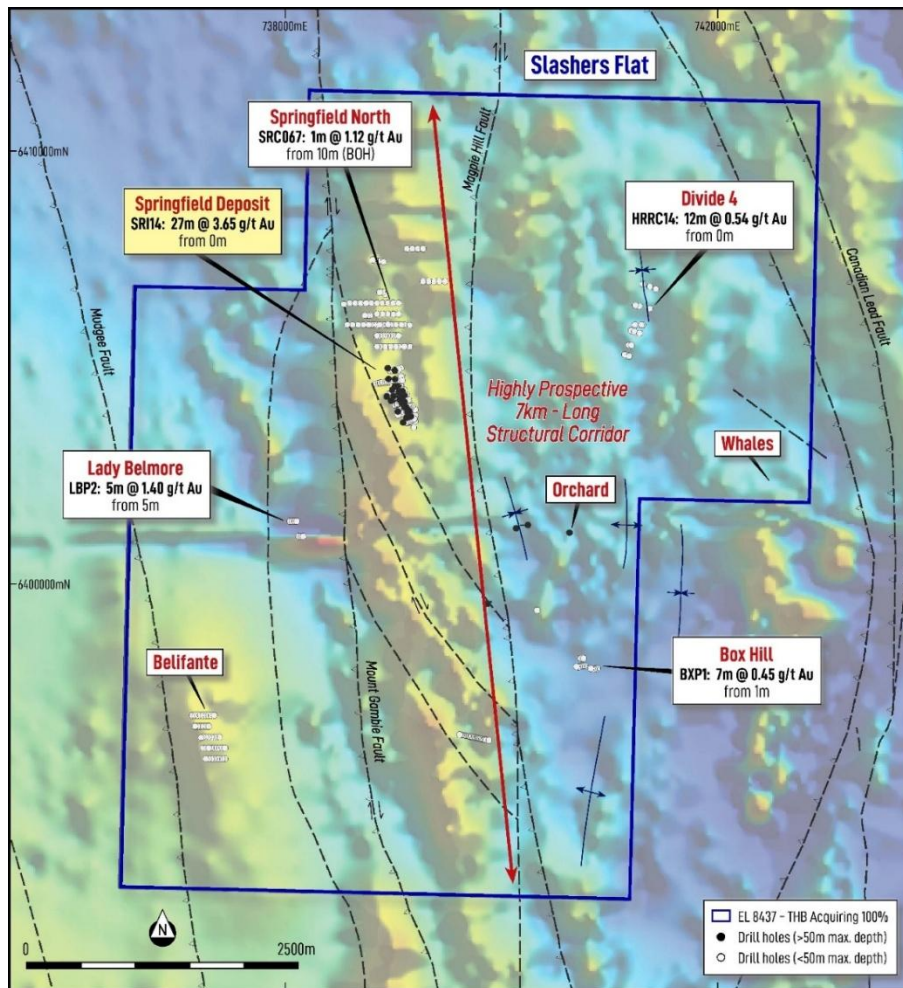


Figure 1. Location of the Springfield Gold Deposit within the Company’s Slashers Flat Tenement in NSW.

Xpedra's Managing Director, Scott Funston, said: "The start of this maiden drill program marks the culmination of preparations and logistical work completed by Xpedra since we acquired the Springfield Gold Project late last year. Springfield represents an exceptional opportunity for the Company, with multiple thick, high-grade intercepts from historical drilling within a well-mineralised intrusion extending over >1,700m of strike."

This announcement was authorised for release by the Board of Directors.

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In November 2025 Xpedra acquired a 100% interest in the Springfield Gold Deposit in central NSW.

Historical shallow drilling and mapping has delineated a well-mineralised intrusion extending over >1,700m of strike. Very limited drilling has been undertaken previously (only 6,568m), yet considerable shallow, thick, and high-grade mineralisation has been intersected, including:

- **27.0m @ 3.65g/t Au from 0m (surface), including:**
 - **6.0m @ 8.29g/t Au from 1.0m; and**
 - **3.0m @ 9.23g/t Au from 11.0m**
- **86.0m @ 1.04g/t Au from 104.0m, including:**
 - **12.0m @ 2.90g/t Au from 160.0m; and**
 - **26.0m @ 1.83g/t Au from 146.0m**
- **65.0m @ 1.16g/t Au from 2.0m, including:**
 - **13.0m @ 2.92g/t Au from 12.0m**
- **41.0m @ 1.47 g/t Au from 22.0m, including:**
 - **8.0m @ 3.87g/t Au from 32.0m**
- **43.0m @ 0.96 g/t Au from 0m (surface), including:**
 - **15.0m @ 1.81g/t Au from 26.0m**
- **29.0m @ 1.32g/t Au from 4.0m, including:**
 - **2.0m @ 4.61g/t Au from 4.0m; and**
 - **7.0m @ 2.51g/t Au from 14.0m, and**
- **12.0m @ 2.78g/t Au from 25.0m, including:**
 - **4.0m @ 6.63g/t Au from 31.0m**

Drilling to test below shallow mineralisation has been constrained to only 500m of the >1,700m strike length of the mineralised intrusion, with mineralisation remaining completely open in both directions along strike and at depth. There has been no drilling completed at the project since 1999.

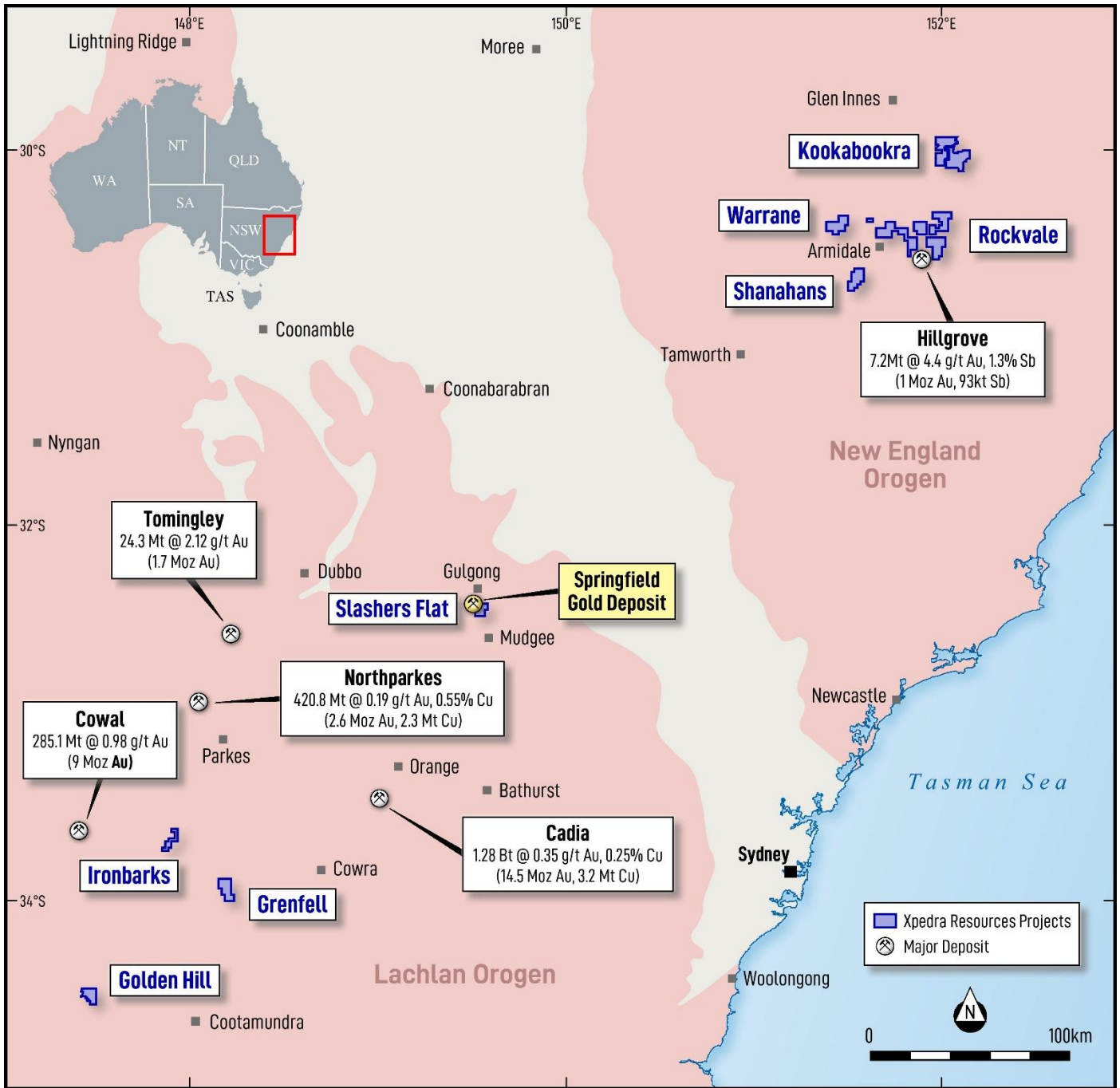


Figure 2. Location of the Springfield Gold Deposit within Xpedra's project portfolio in NSW.

Additional Information

Competent Persons Statement

There is information in this announcement relating to historical exploration results which were previously announced on 22 September 2025 titled: "Acquisition of Highly Prospective Springfield Gold Deposit in NSW and \$2.2 million Placement".

Please refer to that announcement for full details and supporting information. Other than as disclosed in that announcement, Xpedra confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement, and that all material assumptions and technical parameters continue to apply and have not materially changed.

Xpedra also confirms that the form and context in which the Competent Person's findings were included have not been materially modified from the original market announcement.

Forward Looking Statements

Information included in this announcement constitutes forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties.

Forward-looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources and reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation as well as other uncertainties and risks set out in the announcements made by the Company from time to time with the Australian Securities Exchange.

Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of the Company that could cause the Company's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Company does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this report, except where required by applicable law and stock exchange listing requirements.