

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Pilot Energy Limited
ABN: 86 115 229 984

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory Columbus
Date of last notice	3 February 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	3 March 2026

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p> <p>1. Discovery Investments Pty Ltd (Columbus Family A/C)</p> <p>2. Discovery Investments Pty Ltd</p> <p>3. Discovery Investments Pty Ltd <Rascol Family Super Fund A/C></p>	<ul style="list-style-type: none"> - 1 convertible note (Series B) Face Value \$1,000,000 (conversion price \$0.015 per share) - 1 convertible note - Face Value \$500,000 (conversion price \$0.02 per share) - 1 convertible note - Face Value \$1,000,000 (conversion price \$0.015 per share) - 14,500,000 fully paid ordinary shares - 5,000,000 options expiring 30 April 2026 - 25,000,000 fully paid ordinary shares - 25,000,000 listed options expiring 13 December 2026
<p>Class</p>	<ul style="list-style-type: none"> 1. Fully paid ordinary shares 2. Attaching options
<p>Number acquired</p>	<ul style="list-style-type: none"> 1. 34,722,222 fully paid ordinary shares 2. 34,722,222 unlisted \$0.0036 options expiring 26 February 2027
<p>Number disposed</p>	<p>N/A</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<ul style="list-style-type: none"> 1. \$0.0036 per ordinary share 2. \$0.0036 exercise price

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<p>No. of securities held after change</p> <p>1. Discovery Investments Pty Ltd (Columbus Family A/C)</p> <p>2. Discovery Investments Pty Ltd</p> <p>3. Discovery Investments Pty Ltd <Rascol Family Super Fund A/C></p>	<ul style="list-style-type: none"> - 1 convertible note (Series B) Face Value \$1,000,000 (conversion price \$0.015 per share) - 1 convertible note – Face Value \$500,000 (conversion price \$0.02 per share) - 1 convertible note – Face Value \$1,000,000 (conversion price \$0.015 per share) <ul style="list-style-type: none"> - 49,222,222 fully paid ordinary shares - 5,000,000 options expiring 30 April 2026 - 34,722,222 unlisted \$0.0036 options expiring 26 February 2027 <ul style="list-style-type: none"> - 25,000,000 fully paid ordinary shares - 25,000,000 listed options expiring 13 December 2026
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<ul style="list-style-type: none"> 1. Issue of T2 placement shares (fully paid ordinary shares) in accordance with Listing Rule 10.11 2. Issue of unlisted attaching options on a 1:1 basis to each T2 Placement Share issued (expiration date 27 February 2027)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior-written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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