ASX Release **6 March 2026**

Private Placement raise of $1.4m

- **Received firm bids for a private placement to raise $1.4m (before costs) from existing and new sophisticated investors above the minimum amount sought.**
- **The private placement was supported by new and existing investors and all members of the Board.**
- **The proceeds from the Placement will be used for:**
  - **continued investment in commercialisation; and**
  - **general working capital requirements.**
- **Lodge Corporate and Lynx Advisors acted as Joint Lead Managers to the placement.**

Spenda Limited (ASX: SPX) ("Spenda" or "the Company") is pleased to announce that it has received firm commitments for a private placement to raise $1,400,000 (before costs) (the "Placement"). The Placement was well supported by new sophisticated and professional investors, existing shareholders, members of the Board of Directors and Executive team. The Placement was offered at an issue price of $0.002 per share.

Funds raised from the Placement (after costs) will principally be used for commercialisation of the core products, cost cutting, debt management and general working capital requirements.

Spenda Directors Karim Razak ($310,000), Irshad Mulla ($100,000), Peter Richards ($10,000) and former director, now Chief Marketing Officer, James Matthews ($150,000) will participate in the Placement subscribing for a combined $570,000 or 285,000,000 ordinary shares subject to shareholder approval for the purpose of ASX Listing Rule 10.11.

Lodge Corporate Pty Ltd ("Lodge") and Lynx Advisors Pty Ltd ("Lynx") acted as Joint Lead Managers ("JLM") to the Placement. The JLM will receive a 2% management fee on funds raised not including Directors & Executives and 4% on funds raised from their clients and will receive 20,000,000 broker options, with an exercise price of $0.007 per option expiring 31 January 2030 ("Broker Options").

415,000,000 shares will be issued by the Company without prior shareholder approval utilising its placement capacity under ASX Listing Rule 7.1. The remaining 285,000,000 shares to Directors and Executives are subject to shareholder approval pursuant to ASX Listing Rule 10.11. 20,000,000 options issued to the JLMs, are subject to shareholder approval for the purpose of ASX Listing Rule 7.1. The Company will convene a general meeting to be held no later than 30 April 2026 to obtain approval for the Directors and Executive personal subscriptions and the broker options.

Table 1: Summary of Placement and Broker Options

ASX Listing Rule	**Shares to be Issued**	**Options to be Issued**
LR 7.1 (Placement)	415,000,000	
Shareholder approval LR 10.11 (Directors/Executive allocation from Placement)	285,000,0000	
Shareholder approval (Broker Options)	-	20,000,000
Total	**700,000,000**	**20,000,000**

Shares issued under ASX Listing Rule 7.1 from the placement are expected to be issued on or around 12 March 2026. Shares and broker options which are subject to approval are expected to be issued by the end of April 2026.

- **ENDS** -

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About Spenda

Spenda Limited (ASX:SPX) is an integrated business platform that enables businesses across the supply chain to sell better and get paid faster. Spenda is both a software solutions provider and a payment processor, delivering the essential infrastructure to streamline processes before, during and after the payment event.

Spenda's payments solution has three components – Software, Payments & Lending – and enables end-to-end e-invoicing integration, rapid ordering, digital trust and automated reconciliation. Spenda creates an industry standard operating environment (SOE) that enables the effective and seamless transfer of data from multiple, disparate software systems in one standardised technology solution. Spenda combines five vendors into one solution with end-to-end software integration as well as ledger-to-ledger integration to improve operational efficiency for all trading parties in the supply chain.

Spenda captures transactions and payments through the value chain, generating layered revenue streams from SaaS, both B2B and B2C payments and B2B supply chain finance. Spenda's ability to analyse and understand payment flows throughout these networks enables the Company to offer customised financing solutions to clients, in order to improve their working capital efficiency and cash utilisation throughout their operations.

Investor Enquiries

Please email: investors@spenda.co

Authorised by the Board.