Kaili Resources Limited
ARBN 077 559 525
Suite 1312
87-89 Liverpool Street
Sydney NSW 2000, Australia
T: +61 2 9264 6288
E: contact@kailigroup.com.au

6 March 2026

ASX Market Announcements

DRILLING RESULTS (LABORATORY ASSAYS) FOR RARE EARTH ELEMENTS ("REEs") EXPLORATION AT LAMEROO, COODALYA, AND KARTE, MALLEE PROJECT, SOUTH AUSTRALIA

Kaili Resources Limited ("Company" or "KLR") is pleased to announce that the ALS Laboratory Aircore drilling results have been received for the road verge drilling program completed on 2 February 2026 at the Mallee Project - Lameroo EL 6856, Coodalya EL 6978 and Karte EL 6977 tenements within the Murray Basin in South Australia (**Figure 1)**.

Significant laboratory assay results by Method ME MS 81 that targets the full suite of REEs (TREO – Total Rare Earth Oxides) are as follows:

26CDAC021: 13-14m, 1m@812.5ppm

26CDAC018: 5-6m, 1m@431.5ppm

26CDAC019: 2-4m, 2m@341.8ppm (incl 1m@418.9ppm)

26CDAC013: 13-15m, 2m@264.5ppm

Note:
The Total Rare Earth Oxide (TREO) is obtained in multiplying the individual element assay by the conversion factor to obtain an oxide value of individual element then adding all oxide values to get the TREO number.

TREO – elements converted to oxides with oxides conversions in brackets Ce(1.1713), Dy(1.1477), Er(1.1435), Eu(1.1579), Gd(1.1526), Ho(1.1455), La(1.1728), Lu(1.1371), Pr(1.2082) ,Nd(1.1664), Sc(1.5338), Sm(1.1596), Tb(1.1510), Y(1.2699) and Yb(1.1387) from element assays by ALS Laboratory in Adelaide for the full suite of REEs by Method ME MS 81.

52 samples of > 200ppm TREE (based on pXRF readings) were submitted to ALS Laboratory in Adelaide for the analysis of full suite of REEs by Method ME MS 81 to provide the Total Rare Earth Oxide (TREO) results.

The road verge drilling program with local council approvals aimed to identify areas of potential with minimum disruptions on private land and purposely widely spaced to cover a significantly large area across the target Loxton/Parilla Sands stratigraphy (Figures 2 and 3). A total of 52 holes to a depth 18 metres for 432 metres of drilling has been completed for this program which focussed predominantly on the Coodalya tenement having regards to the results announced on 20 October 2025 for the drilling program of September 2025 (**Figures 2 and 3**).

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The 3 tenements are approximately 200 kms east of Adelaide accessible by highway and overlay the Loxton/Parilla Sands (Figure 2) of the region. REEs are reportedly contained within the fine clay fraction of Tertiary (65 to 2.5 Million Years Ago) Strandlines (ionic clay style of deposit) in the basin.

Australian Rare Earths (ASX:AR3) has reported exploration success within their tenements in the region with estimated JORC 2012 resource of 236 Mt @ 748ppm Total Rare Earth Oxides (TREO) (*see AR3 ASX Release of 30th September 2024*) and is conducting a pre-feasibility study.

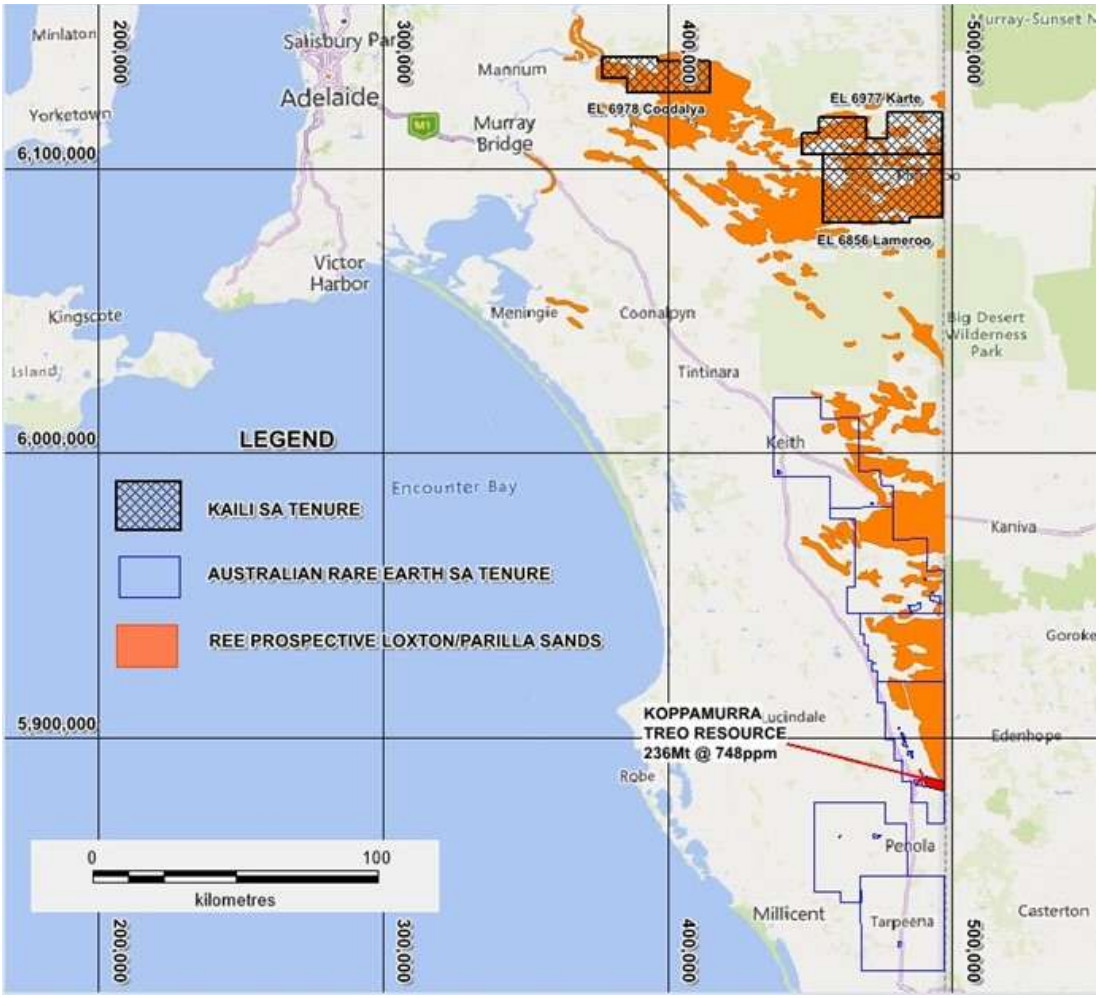

Figure 1: Location of Granted Lameroo, Coodalya and Karte

Principal Geologist commented:

"The ALS Laboratory results from the drilling within the Coodalya tenement are encouraging and highlight the need for further verge drilling along with possible grid based drilling on freehold land in the eastern portion of the tenement. Along with previous drilling results and detailed geological logging we will direct our focus for subsequent drilling programs within the Department of Energy and Minerals pre-approved exploration drilling of up 300 holes for a total of up to 6,000 metres."

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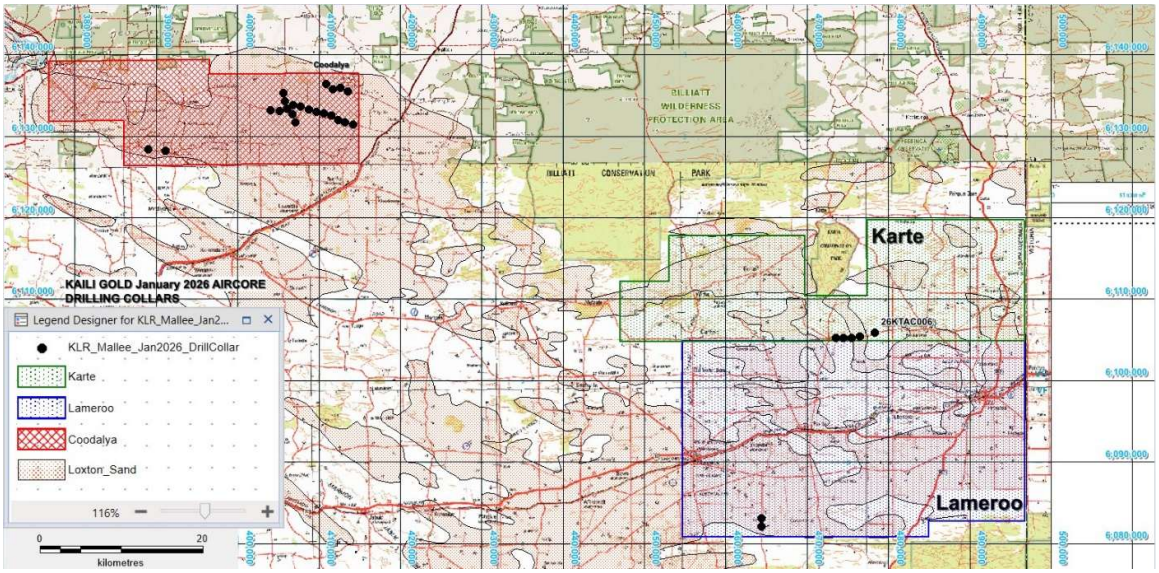

Figure 2: ALS Laboratory Results (Max Inhole) for the February 2026 Aircore Drilling Program

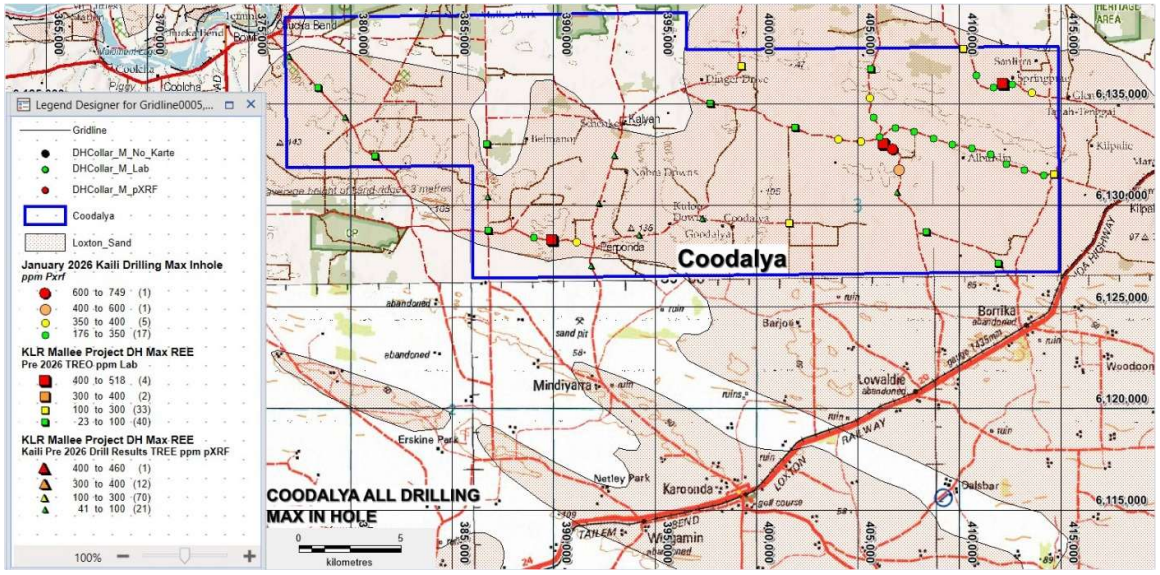

Figure 3: ALS Laboratory Results (Max Inhole) for all Aircore Drilling Programs to date – Coodalya Tenement

Kaili Resources Limited
ARBN 077 559 525
Suite 1312
87-89 Liverpool Street
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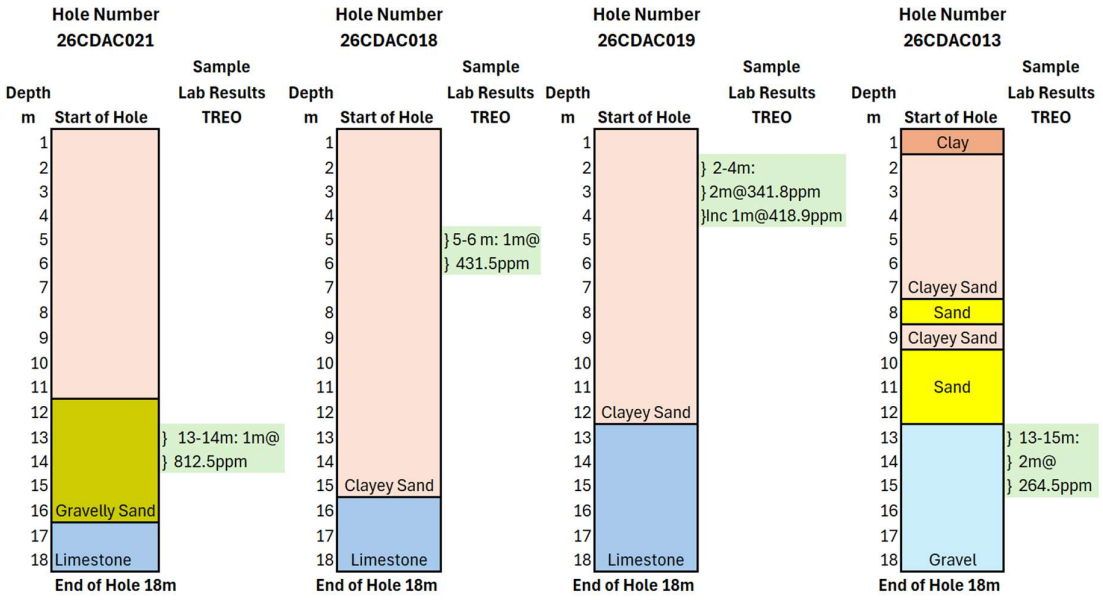
E: contact@kailigroup.com.au

KLR COODALYA EL 6978- LIMESTONE COAST, SA
Diagram of drill holes cross sections based on ALS Laboratory assays of February 2026 program for selected samples with reported significant results
Horizontal not to scale



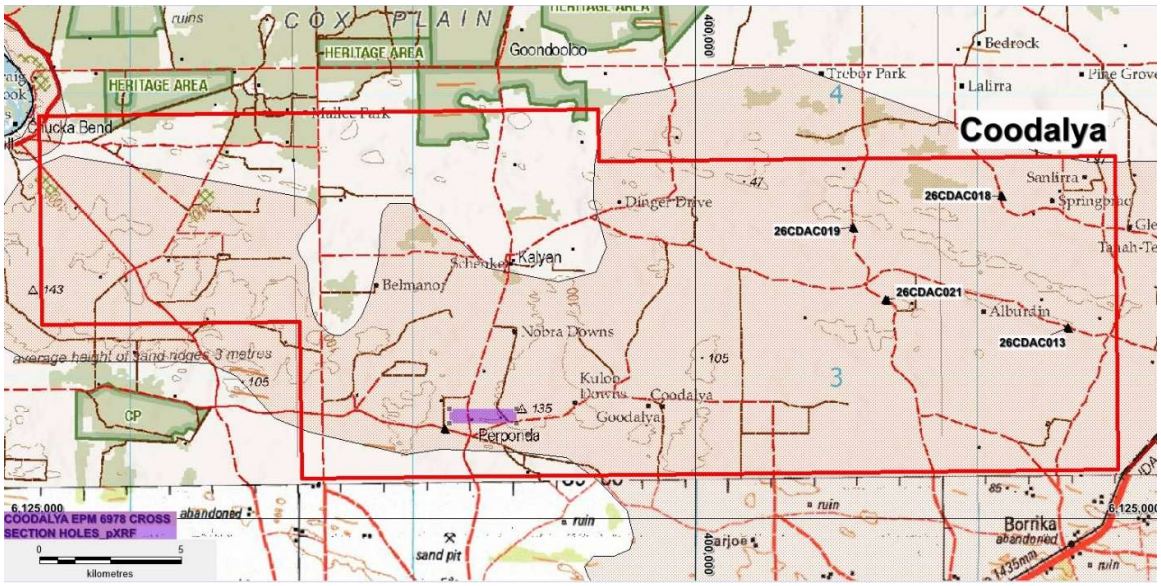


Figure 4: Locations of Drill Holes for the Cross Sections displayed above.

Kaili Resources Limited
ARBN 077 559 525
Suite 1312
87-89 Liverpool Street
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Project	HoleID	TenementNo	TenementName	HoleType	DrillType	TotalDepth	Easting	Northing	RL	Grid	SurveyMethod	SurveyedDate	SurveyedBy	DateStart	DateFinish	DrillRig	DrillContractor	Rehabilitation Status
Mallee	26CDAC001	EL6978	Coodalya	Drill	Aircore	18	389012	6128408	102	MGA94_54	GPS	28/01/2026 0:00	PT	28-Jan-26	28-Jan-26	IE50	GPS	Yes
Mallee	26CDAC002	EL6978	Coodalya	Drill	Aircore	18	391126	6128171	91	MGA94_54	GPS	28/01/2026 0:00	PT	28-Jan-26	28-Jan-26	IE50	GPS	Yes
Mallee	26CDAC003	EL6978	Coodalya	Drill	Aircore	18	404054	6133229	65	MGA94_54	GPS	28/01/2026 0:00	PT	28-Jan-26	28-Jan-26	IE50	GPS	Yes
Mallee	26CDAC004	EL6978	Coodalya	Drill	Aircore	18	405148	6133142	59	MGA94_54	GPS	28/01/2026 0:00	PT	28-Jan-26	28-Jan-26	IE50	GPS	Yes
Mallee	26CDAC005	EL6978	Coodalya	Drill	Aircore	18	406075	6133357	61	MGA94_54	GPS	28/01/2026 0:00	PT	28-Jan-26	28-Jan-26	IE50	GPS	Yes
Mallee	26CDAC006	EL6978	Coodalya	Drill	Aircore	18	406849	6133802	60	MGA94_54	GPS	28/01/2026 0:00	PT	28-Jan-26	28-Jan-26	IE50	GPS	Yes
Mallee	26CDAC007	EL6978	Coodalya	Drill	Aircore	18	407776	6133617	57	MGA94_54	GPS	28/01/2026 0:00	PT	28-Jan-26	28-Jan-26	IE50	GPS	Yes
Mallee	26CDAC008	EL6978	Coodalya	Drill	Aircore	18	408738	6133281	55	MGA94_54	GPS	29/01/2026 0:00	PT	29-Jan-26	29-Jan-26	IE50	GPS	Yes
Mallee	26CDAC009	EL6978	Coodalya	Drill	Aircore	18	409639	6132990	50	MGA94_54	GPS	29/01/2026 0:00	PT	29-Jan-26	29-Jan-26	IE50	GPS	Yes
Mallee	26CDAC010	EL6978	Coodalya	Drill	Aircore	18	410620	6132796	51	MGA94_54	GPS	29/01/2026 0:00	PT	29-Jan-26	29-Jan-26	IE50	GPS	Yes
Mallee	26CDAC011	EL6978	Coodalya	Drill	Aircore	18	411547	6132523	56	MGA94_54	GPS	29/01/2026 0:00	PT	29-Jan-26	29-Jan-26	IE50	GPS	Yes
Mallee	26CDAC012	EL6978	Coodalya	Drill	Aircore	18	412315	6132036	54	MGA94_54	GPS	29/01/2026 0:00	PT	29-Jan-26	29-Jan-26	IE50	GPS	Yes
Mallee	26CDAC013	EL6978	Coodalya	Drill	Aircore	18	413214	6131737	57	MGA94_54	GPS	29/01/2026 0:00	PT	29-Jan-26	29-Jan-26	IE50	GPS	Yes
Mallee	26CDAC014	EL6978	Coodalya	Drill	Aircore	18	414152	6131463	54	MGA94_54	GPS	29/01/2026 0:00	PT	29-Jan-26	29-Jan-26	IE50	GPS	Yes
Mallee	26CDAC015	EL6978	Coodalya	Drill	Aircore	18	413564	6135534	59	MGA94_54	GPS	30/01/2026 0:00	PT	30-Jan-26	30-Jan-26	IE50	GPS	Yes
Mallee	26CDAC016	EL6978	Coodalya	Drill	Aircore	18	412626	6135957	63	MGA94_54	GPS	30/01/2026 0:00	PT	30-Jan-26	30-Jan-26	IE50	GPS	Yes
Mallee	26CDAC017	EL6978	Coodalya	Drill	Aircore	18	411683	6135787	61	MGA94_54	GPS	30/01/2026 0:00	PT	30-Jan-26	30-Jan-26	IE50	GPS	Yes
Mallee	26CDAC018	EL6978	Coodalya	Drill	Aircore	18	410843	6136396	69	MGA94_54	GPS	30/01/2026 0:00	PT	30-Jan-26	30-Jan-26	IE50	GPS	Yes
Mallee	26CDAC019	EL6978	Coodalya	Drill	Aircore	18	405600	6135280	62	MGA94_54	GPS	30/01/2026 0:00	PT	30-Jan-26	30-Jan-26	IE50	GPS	Yes
Mallee	26CDAC020	EL6978	Coodalya	Drill	Aircore	18	405770	6134305	59	MGA94_54	GPS	30/01/2026 0:00	PT	30-Jan-26	30-Jan-26	IE50	GPS	Yes
Mallee	26CDAC021	EL6978	Coodalya	Drill	Aircore	18	406752	6132737	56	MGA94_54	GPS	30/01/2026 0:00	PT	30-Jan-26	30-Jan-26	IE50	GPS	Yes
Mallee	26CDAC022	EL6978	Coodalya	Drill	Aircore	18	407048	6131717	54	MGA94_54	GPS	31/01/2026 0:00	PT	31-Jan-26	31-Jan-26	IE50	GPS	Yes
Mallee	26KTAC001	EL6977	Karte	Drill	Aircore	18	477012	6105498	103	MGA94_54	GPS	31/01/2026 0:00	PT	31-Jan-26	31-Jan-26	IE50	GPS	Yes
Mallee	26KTAC002	EL6977	Karte	Drill	Aircore	18	474482	6105239	105	MGA94_54	GPS	31/01/2026 0:00	PT	31-Jan-26	31-Jan-26	IE50	GPS	Yes
Mallee	26KTAC003	EL6977	Karte	Drill	Aircore	18	475464	6105272	99	MGA94_54	GPS	31/01/2026 0:00	PT	31-Jan-26	31-Jan-26	IE50	GPS	Yes
Mallee	26KTAC004	EL6977	Karte	Drill	Aircore	18	476489	6105388	93	MGA94_54	GPS	31/01/2026 0:00	PT	31-Jan-26	31-Jan-26	IE50	GPS	Yes
Mallee	26KTAC005	EL6977	Karte	Drill	Aircore	18	477012	6105498	93	MGA94_54	GPS	31/01/2026 0:00	PT	31-Jan-26	31-Jan-26	IE50	GPS	Yes
Mallee	26KTAC006	EL6977	Karte	Drill	Aircore	18	478311	6105886	94	MGA94_54	GPS	31/01/2026 0:00	PT	31-Jan-26	31-Jan-26	IE50	GPS	Yes
Mallee	26LMAC001	EL6856	Lameroo	Drill	Aircore	18	464373	6082078	123	MGA94_54	GPS	1/02/2026 0:00	PT	1-Feb-26	1-Feb-26	IE50	GPS	Yes
Mallee	26LMAC002	EL6856	Lameroo	Drill	Aircore	18	464409	6083067	105	MGA94_54	GPS	1/02/2026 0:00	PT	1-Feb-26	1-Feb-26	IE50	GPS	Yes

Table 1: February 2026 Aircore Drill Core Collars

Kaili Resources Limited
ARBN 077 559 525
Suite 1312
87-89 Liverpool Street
Sydney NSW 2000, Australia
T: +61 2 9264 6288
E: contact@kailigroup.com.au

HoleID	mFrom	mTo	CheckType	SampleType	SampleMethod	SampleID	ParentCheckType	StandardID	SampleQuality	SampleCondition	DateLogged	SampledBy
			STD	Pulp	NR	UMAC0229	STD	OREAS460	NR	NR	03-Feb-2026	PeterT
26CDAC001	4.00	5.00	Primary	Chip	Cone	UMAC0230	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC002	0.00	1.00	Primary	Chip	Cone	UMAC0231	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC002	7.00	8.00	Primary	Chip	Cone	UMAC0232	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC003	17.00	18.00	Primary	Chip	Cone	UMAC0233	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC004	13.00	14.00	Primary	Chip	Cone	UMAC0234	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC005	1.00	2.00	Primary	Chip	Cone	UMAC0235	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC006	6.00	7.00	Primary	Chip	Cone	UMAC0236	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC006	7.00	8.00	Primary	Chip	Cone	UMAC0237	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC006	8.00	9.00	Primary	Chip	Cone	UMAC0238	Primary		GOOD	D	03-Feb-2026	PeterT
			BLK	Pulp	NR	UMAC0239	BLK	OREAS21f	NR	NR	03-Feb-2026	PeterT
26CDAC007	3.00	4.00	Primary	Chip	Cone	UMAC0240	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC007	14.00	15.00	Primary	Chip	Cone	UMAC0241	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC008	16.00	17.00	Primary	Chip	Cone	UMAC0242	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC009	2.00	3.00	Primary	Chip	Cone	UMAC0243	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC009	13.00	14.00	Primary	Chip	Cone	UMAC0244	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC009	15.00	16.00	Primary	Chip	Cone	UMAC0245	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC009	17.00	18.00	Primary	Chip	Cone	UMAC0246	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC010	12.00	13.00	Primary	Chip	Cone	UMAC0247	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC011	4.00	5.00	Primary	Chip	Cone	UMAC0248	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC011	15.00	16.00	Primary	Chip	Cone	UMAC0249	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC011	15.00	16.00	FDUP	Chip	Cone	UMAC0250	FDUP		GOOD	D	03-Feb-2026	PeterT
26CDAC012	7.00	8.00	Primary	Chip	Cone	UMAC0251	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC012	10.00	11.00	Primary	Chip	Cone	UMAC0252	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC013	3.00	4.00	Primary	Chip	Cone	UMAC0253	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC013	13.00	14.00	Primary	Chip	Cone	UMAC0254	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC013	14.00	15.00	Primary	Chip	Cone	UMAC0255	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC014	4.00	5.00	Primary	Chip	Cone	UMAC0256	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC014	12.00	13.00	Primary	Chip	Cone	UMAC0257	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC014	13.00	14.00	Primary	Chip	Cone	UMAC0258	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC015	0.00	1.00	Primary	Chip	Cone	UMAC0260	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC015	4.00	5.00	Primary	Chip	Cone	UMAC0261	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC015	6.00	7.00	Primary	Chip	Cone	UMAC0262	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC015	11.00	12.00	Primary	Chip	Cone	UMAC0263	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC015	16.00	17.00	Primary	Chip	Cone	UMAC0264	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC016	7.00	8.00	Primary	Chip	Cone	UMAC0265	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC016	16.00	17.00	Primary	Chip	Cone	UMAC0266	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC017	1.00	2.00	Primary	Chip	Cone	UMAC0267	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC017	12.00	13.00	Primary	Chip	Cone	UMAC0268	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC018	5.00	6.00	Primary	Chip	Cone	UMAC0269	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC018	15.00	16.00	Primary	Chip	Cone	UMAC0270	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC019	2.00	3.00	Primary	Chip	Cone	UMAC0271	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC019	3.00	4.00	Primary	Chip	Cone	UMAC0272	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC020	1.00	2.00	Primary	Chip	Cone	UMAC0273	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC020	4.00	5.00	Primary	Chip	Cone	UMAC0274	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC021	9.00	10.00	Primary	Chip	Cone	UMAC0275	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC021	13.00	14.00	Primary	Chip	Cone	UMAC0276	Primary		GOOD	D	03-Feb-2026	PeterT
26CDAC022	3.00	4.00	Primary	Chip	Cone	UMAC0277	Primary		GOOD	D	03-Feb-2026	PeterT
26KTAC001	4.00	5.00	Primary	Chip	Cone	UMAC0278	Primary		GOOD	D	03-Feb-2026	PeterT
26KTAC002	10.00	11.00	Primary	Chip	Cone	UMAC0279	Primary		GOOD	D	03-Feb-2026	PeterT
26KTAC003	13.00	14.00	Primary	Chip	Cone	UMAC0280	Primary		GOOD	D	03-Feb-2026	PeterT
26KTAC005	4.00	5.00	Primary	Chip	Cone	UMAC0281	Primary		GOOD	D	03-Feb-2026	PeterT
26KTAC006	15.00	16.00	Primary	Chip	Cone	UMAC0282	Primary		GOOD	D	03-Feb-2026	PeterT
26UMAC001	0.00	1.00	Primary	Chip	Cone	UMAC0283	Primary		GOOD	D	03-Feb-2026	PeterT
26UMAC001	5.00	6.00	Primary	Chip	Cone	UMAC0284	Primary		GOOD	D	03-Feb-2026	PeterT
26UMAC002	1.00	2.00	Primary	Chip	Cone	UMAC0285	Primary		GOOD	D	03-Feb-2026	PeterT
			BLK	Pulp	NR	UMAC0286	BLK	OREAS21f	NR	NR	03-Feb-2026	PeterT

Table 2: February 2026 Aircore Drilling Sample Sheet

Kaili Resources Limited
ARBN 077 559 525
Suite 1312
87-89 Liverpool Street
Sydney NSW 2000, Australia
T: +61 2 9264 6288
E: contact@kailigroup.com.au

Competent Person Statement

The information in the report above that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled by Mr Mark Derriman, who is the Company's Consultant Geologist and a member of The Australian Institute of Geoscientists (1566). Mr Mark Derriman has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Mark Derriman consents to the inclusion in this report of matters based on his information in the form and context in which it appears.

Forward-Looking Statement

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Kaili Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Authorised by.

Long Zhao
Executive Director

Contact
T: +61 2 9264 6288 E : contact@kailigroup.com.au

JORC Code, 2012 Edition – Table 1 Lameroo (EL 6856), Coodalya (EL 6978) and Karte (EL 6977) Laboratory Drilling Results Received

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• 3kg samples of the meter samples were collected using a spear tube inserted into the 1m sample pile and placed in prenumbered calico bags for every meter. • The drilling was completed on 2 February 2026 • A hand-held Garmin GPS unit was used to record the drill collars as MGA 2020 Zone 54 • A total of 52 drill samples and 4 QAQC samples for a total of 56 samples were submitted to ALS in Adelaide • A hand-held Garmin GPS unit was used to record the drill collars as MGA 2020 Zone 54 • OREAS standard 465 and a blank were inserted into the sample sequence every 30th sample. Duplicate samples were also collected every 50th sample • All samples were previously analysed with an Olympus Vanta M Series handheld XRF including rhodium (Rh) anode 50 KV X-Ray Tube and large area SDD (Silicon Drift Detector) with read times of 60 seconds (20 seconds per beam) with the instrument in soil mode. • In built instrument calibration carried out at the start and end of each day. • Samples of the 3kg larger sample were placed into pre numbered plastic chip trays (1 tray/hole) with the compartment filled to the top of the compartment (representative of 1m of drilling). Once the sampling of the hole had been completed the chip tray was closed and then next opened on the motel room foe the pXRF sampling. • All holes were dry and the samples in the chip trays were dry and at the end of each day the Vanta was placed on the surface of the 1m chip tray compartment and a single reading was taken. The pXRF was then used to take subsequent 1m readings. • The readings were taken in an air conditioned motel room with no dust contamination. • The readings were not corrected and results are raw results

Criteria	JORC Code explanation	Commentary
		• At the end of each day an instrument calibration was completed, all drill samples scanned with the pXRF and 6 x OREAS standards were scanned including a Blank, 3 x REE standards (460,462,464) and 2 other low grade standards 45d and 21f. • Statistical analyses was carried out by the Companies database managers Earth SQL who determined the correlations to be good.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Fifty Two (52) vertical aircore holes were completed for 432m. • Drilled by GPS Drilling • Drilling along district council verges • Holes were not oriented
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximize sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• A 3kg split was collected for every meter in a pre-numbered calico bag for later laboratory analyses on selected samples by ALS in Adelaide, the remainder of the meter interval was put back down the hole as part of the rehabilitation. • There was little contamination, and the holes were dry • The visual estimation was that the recovery was very good. • Every effort was made by the drillers to maximize recovery. • A representative sample of every meter was collected in pre numbered plastic chip trays • All chip trays and rehabilitation were photographed
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• The drill holes were logged by an experienced geological contractor employed by Perth Based Consultancy Speccy Science(SS) • The detail of the logging is appropriate for the early stage of exploration. • Every meter was logged individually
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximize representivity of samples.*	• All of the sample was collected and placed in prenumbered calico bags. • The meter samples were scanned with the Evident Vanta pXRF and based on the pXRF readings and detailed geological logging of all samples was completed. • This is appropriate for the early level of exploration and appropriate for the material being sampled.

Criteria	JORC Code explanation	Commentary
	• *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	**ALS Laboratory Analyses** • The meter samples were scanned with the Evident Vanta pXRF and based on the pXRF readings and detailed logging 52 samples (each sample being a meter of drilling) were selected to be sent to ALS for full multi element geochemical analyses by Method ME MS 81 – Ce,Dy,Er,Eu,Gd,Ho,La,Lu,Nd,Pr,Sc,Sm,Tb,Y and Yb • This is appropriate for the early level of exploration and appropriate for the material being sampled. **Evident M Series Vanta** • Soil Mode – the following elements were analyzed Cu, Pb, Zn, As, Sb, Bi, Hg, P, S, Cl, K, Ca, Ti, V, Cr, Mn, Fe, Co, Ni, Rb, Sr, Y, Zr, Mo, Cd, Sn, W, Th, U, Te, Nb, Sc, Pr, Nd, Ce, La. (These results are included in the report) Geochemical analysis by handheld XRF should be considered as a preliminary indication only and subject to confirmation by laboratory assay. Results from pXRF analysis can vary significantly from laboratory assay.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Sample sites were chosen by the Speccy Science Principal Geologist and verified by the site geologist. • All primary data, data entry procedures, data verification and electronic data storage is per Kaili procedures. • All drill collars was based on hand-held GPS sample locations. • Appropriate sampling techniques were used based on discussions with ALS laboratory • pXRF is used as a preliminary analysis to identify samples with anomalous elements of interest. Samples selected based on the results of the pXRF analysis to be sent for laboratory multi-element assay.

Criteria	JORC Code explanation	Commentary
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• All drill collars were initially surveyed using a hand-held GPS accurate to 3 meters. • The grid system used in MGA 2020 Zone 54.with the drill collars located in the field with a hand-held GPS using the MGA 2020 Zone 54datum. • There is little height variation across the area of drilling
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Drill spacing is appropriate for this stage of Exploration. • Sample spacing was designed to allow appropriate anomaly definition for this early stage of exploration. • Compositing of samples has not been applied
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Drill traverses were designed along road verges with available sites for an aircore drilling operation targeting the flat lying Loxton Parilla Sands to a depth of 18m.
Sample security	• *The measures taken to ensure sample security.*	• All samples were secured by field geologist and delivered to the laboratory after the sampling program was completed by the Speccy Science Senior Geologist
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• The sampling technique was reviewed onsite by Speccy Science and the site geologist.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any*	• Drilling completed in EL 6856 (Lameroo), EL 6978 (Coodalya) and EL 6977 (Karte), in South Australia, Australia • The tenements are owned by Kaili Gold, a subsidiary of Kaili Resources Limited. • The tenements are located in South Australia approximately 200km east of Adelaide

Criteria	JORC Code explanation	Commentary
	known impediments to obtaining a licence to operate in the area.	• Lameroo and Pinaroo are the nearest town • There are no JVs and Royalties • There are no Native Title claimants • The tenements are located in the Limestone Coast Inspectorate
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Churchill explored for diatomite bearing siltstone in the top of the Parilla sand in the central portion of the licence. • Agricolla Minerals for diatomite deposits near the town of Germanium bearing siltstone in the top of the Parilla sand in the central portion of the licence following the work of Churchill who didn't measure absorbencies – no diatomite indicated. • Iluka Resources explored for heavy minerals across the tenement with rutile and zircon not being abundant.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The holes have been drilling into unconsolidated Murray Basin sediments comprising sand, silt, and clay. The Murray Basin sediments lie unconformably on the Mt Gambier Limestone. The clay component of the Murray Basin sediments is the potential host to the REE minerals with the REE minerals being ionically bonded to the clays.

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• All drill collar information is included in a Table in the announcement

Criteria	JORC Code explanation	Commentary
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• The sample results were reported a single meter assays and there was no sample aggregation
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• The holes have been drilling into unconsolidated Murray Basin sediments comprising sand, silt, and clay. The Murray Basin sediments lie unconformably on the Mt Gambier Limestone. The clay component of the Murray Basin sediments is the potential host to the REE minerals with the REE minerals being ionically bonded to the clays. • the sampling is appropriate for this level of exploration
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• A table showing the drill collar locations in relation to ELs 6856, 6977 and 6978, is included in the announcement.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All exploration results for the multi elements are included a tables in the announcement
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• There is no other relevant information to add
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Infill and extension drilling along the road verges ahead of more closely spaced drilling within freehold land parcels adjacent to the road drilling sited within ELs 6856, 6977 and EL 6978.

KLR - Geochemistry Table from ALS Laboratory Assays
February 2026 Drilling Program at Lameroo, Coodalya and Karte

Project	Tenement	DrillType	HoleID	SampleID	DepthFrom	DepthTo	Ce_ppm	Dy_ppm	Er_ppm	Eu_ppm	Gd_ppm	Ho_ppm	La_ppm	Lu_ppm	Nd_ppm	Pr_ppm	Sc_ppm	Sm_ppm	Tb_ppm	Tm_ppm	Y_ppm	Yb_ppm	TREO_ppm
Mallee	Coodlaya	AC	26CDAC001	LMAC0230	4	5	11.6	0.87	0.55	0.18	0.91	0.19	7.1	0.09	4.8	1.4	5.1	1.03	0.12	0.23	4.8	0.58	48.5842
Mallee	Coodlaya	AC	26CDAC002	LMAC0231	0	1	14	1.34	0.81	0.41	1.64	0.28	8.4	0.13	8.9	2.23	3	1.53	0.22	0.11	7.7	0.71	61.96662
Mallee	Coodlaya	AC	26CDAC002	LMAC0232	7	8	12.4	1.04	0.78	0.24	0.84	0.24	7.5	0.11	5.8	1.54	5.4	1.12	0.14	0.11	6	0.81	54.08946
Mallee	Coodlaya	AC	26CDAC003	LMAC0233	17	18	32.7	2.37	1.68	0.48	2.3	0.53	9.3	0.2	9.8	2.47	3.4	1.84	0.38	0.2	15.8	1.36	101.93668
Mallee	Coodlaya	AC	26CDAC004	LMAC0234	13	14	13.6	1.44	1.2	0.2	1.18	0.34	6.8	0.2	5.7	1.58	3.8	0.98	0.23	0.18	9.9	1.11	58.97127
Mallee	Coodlaya	AC	26CDAC005	LMAC0235	1	2	35.3	2.45	1.64	0.59	2.56	0.55	10.4	0.2	11.2	2.72	4.9	2.66	0.4	0.23	13.2	1.48	108.8468
Mallee	Coodlaya	AC	26CDAC006	LMAC0236	6	7	9.7	0.97	0.58	0.21	0.88	0.21	4.9	0.09	4.4	1.1	3.2	0.78	0.12	0.08	5.2	0.55	40.22002
Mallee	Coodlaya	AC	26CDAC006	LMAC0237	7	8	8.4	0.8	0.47	0.14	0.65	0.17	4.4	0.08	3.9	1.07	4	0.73	0.12	0.07	4.1	0.49	36.45996
Mallee	Coodlaya	AC	26CDAC006	LMAC0238	8	9	11.2	1.2	0.77	0.19	0.99	0.26	5.6	0.12	5.1	1.34	4.6	1.02	0.17	0.11	6.4	0.79	48.89664
Mallee	Coodlaya	AC	26CDAC007	LMAC0240	3	4	9.6	0.75	0.49	0.19	0.7	0.14	4.9	0.07	4.3	1.02	4.9	0.92	0.14	0.09	4.3	0.48	40.78291
Mallee	Coodlaya	AC	26CDAC007	LMAC0241	14	15	49.3	3.94	2.3	0.95	4.12	0.79	15.8	0.29	19	4.74	2.4	3.79	0.7	0.32	20.1	1.98	155.43233
Mallee	Coodlaya	AC	26CDAC008	LMAC0242	16	17	10.2	0.86	0.56	0.15	0.82	0.2	4.6	0.08	4.7	1.18	1.1	1.04	0.16	0.09	5	0.43	37.33739
Mallee	Coodlaya	AC	26CDAC009	LMAC0243	2	3	10.8	1.02	0.63	0.23	1.15	0.2	7.5	0.06	7.3	1.75	4.8	1.08	0.16	0.08	5.6	0.51	52.4399
Mallee	Coodlaya	AC	26CDAC009	LMAC0244	13	14	14.8	1.18	0.75	0.31	1.28	0.23	6	0.1	7.3	1.82	1.4	1.36	0.19	0.1	6.3	0.54	52.1828
Mallee	Coodlaya	AC	26CDAC009	LMAC0245	15	16	19.4	1.48	0.91	0.45	1.6	0.3	8.2	0.11	9	2.35	2.3	1.81	0.29	0.13	8.3	0.78	68.79037
Mallee	Coodlaya	AC	26CDAC009	LMAC0246	17	18	20.4	1.36	0.9	0.41	1.69	0.31	8.4	0.1	9	2.43	3.3	1.87	0.25	0.12	7.7	0.78	70.98409
Mallee	Coodlaya	AC	26CDAC010	LMAC0247	12	13	15.2	1.26	0.81	0.28	1.32	0.27	6.2	0.08	7.4	1.9	1.7	1.48	0.2	0.12	6.7	0.73	54.65241
Mallee	Coodlaya	AC	26CDAC011	LMAC0248	4	5	9.4	0.95	0.57	0.2	0.84	0.18	4.7	0.09	4.7	1.18	4.3	0.72	0.14	0.09	4.6	0.5	40.78787
Mallee	Coodlaya	AC	26CDAC011	LMAC0249	15	16	30.4	3.18	1.74	0.94	3.98	0.63	15.6	0.21	19.6	4.75	2	4.09	0.6	0.23	13	1.42	121.67625
Mallee	Coodlaya	AC	26CDAC012	LMAC0251	7	8	25.7	1.42	0.84	0.53	2.24	0.28	16.4	0.11	15.2	3.94	0.8	2.37	0.27	0.12	8.2	0.66	93.64485
Mallee	Coodlaya	AC	26CDAC012	LMAC0252	10	11	77.7	5.75	3.36	1.22	6.03	1.17	25.8	0.44	30	7.74	2.7	6.13	0.95	0.46	26.3	2.77	235.68246
Mallee	Coodlaya	AC	26CDAC013	LMAC0253	3	4	11	0.91	0.57	0.23	0.84	0.2	6	0.07	5	1.44	4.3	1.06	0.14	0.07	4.6	0.54	45.25637
Mallee	Coodlaya	AC	26CDAC013	LMAC0254	13	14	98.5	4.54	2.63	1.15	5.07	0.9	20	0.3	26.7	6.6	2.2	5.37	0.83	0.38	22.7	2.16	236.98233
Mallee	Coodlaya	AC	26CDAC013	LMAC0255	14	15	54.6	8.71	4.4	2.58	9.89	1.6	43.9	0.6	57.4	13.95	2.8	11.95	1.55	0.6	28.6	3.56	292.19263
Mallee	Coodlaya	AC	26CDAC014	LMAC0256	4	5	13.6	0.93	0.73	0.23	1.05	0.23	6.8	0.09	5.9	1.5	4.4	1.34	0.16	0.11	5.8	0.68	53.09736
Mallee	Coodlaya	AC	26CDAC014	LMAC0257	12	13	105	4.09	2.23	1.28	5.13	0.75	27	0.29	31	7.91	3.2	5.69	0.76	0.34	17.7	1.87	253.56025
Mallee	Coodlaya	AC	26CDAC014	LMAC0258	13	14	44.8	6.39	3.3	2.25	8.7	1.19	43.3	0.38	52.1	12.5	1.8	10.65	1.23	0.43	25.1	2.79	256.75117
Mallee	Coodlaya	AC	26CDAC015	LMAC0260	4	5	19.2	1.32	0.87	0.31	1.22	0.3	11.2	0.15	8.4	2.42	8.1	1.43	0.23	0.15	7.7	0.98	78.55039
Mallee	Coodlaya	AC	26CDAC015	LMAC0261	6	7	16.4	1.06	0.84	0.25	1.08	0.24	9.5	0.13	6.6	1.96	6.9	1.28	0.22	0.13	6.5	0.81	66.20078
Mallee	Coodlaya	AC	26CDAC015	LMAC0262	11	12	18.3	1.4	0.75	0.46	1.59	0.26	8.3	0.11	9.6	2.31	2.2	1.68	0.24	0.12	6.7	0.67	65.41847
Mallee	Coodlaya	AC	26CDAC015	LMAC0263	16	17	20.2	1.44	0.82	0.38	1.68	0.32	8.9	0.12	9.6	2.39	1.9	1.8	0.25	0.12	7.2	0.76	69.08934
Mallee	Coodlaya	AC	26CDAC016	LMAC0264	7	8	18.2	1.48	0.75	0.48	1.79	0.28	7.8	0.09	9.3	2.26	2.6	2.08	0.28	0.13	7.5	0.74	66.88224
Mallee	Coodlaya	AC	26CDAC017	LMAC0265	1	2	15.2	1.19	0.69	0.33	1.22	0.27	6.7	0.13	7.1	1.72	4.7	1.46	0.2	0.11	6.4	0.78	58.69681
Mallee	Coodlaya	AC	26CDAC017	LMAC0266	12	13	21	1.65	0.95	0.46	1.85	0.37	8.9	0.14	10.3	2.43	3.6	1.87	0.29	0.16	9.2	0.94	77.17589
Mallee	Coodlaya	AC	26CDAC018	LMAC0269	5	6	130	9.27	4.5	2.67	11.65	1.78	56.7	0.56	63.4	15.1	2.8	12.3	1.73	0.68	47.1	3.71	431.3121
Mallee	Coodlaya	AC	26CDAC018	LMAC0270	15	16	9.2	0.8	0.49	0.17	0.67	0.15	4.4	0.08	4.2	1	2	0.86	0.15	0.08	3.9	0.52	34.62943
Mallee	Coodlaya	AC	26CDAC019	LMAC0271	2	3	146	9.01	4.34	2.37	9.93	1.7	49.8	0.6	57.9	13.85	5.5	11.85	1.6	0.69	34.5	3.97	418.9456
Mallee	Coodlaya	AC	26CDAC019	LMAC0272	3	4	94.8	5.63	2.53	1.7	6.68	1.07	30.6	0.33	38.3	9.21	3.4	7.03	1.07	0.41	18.8	2.43	265.05842
Mallee	Coodlaya	AC	26CDAC020	LMAC0273	1	2	21.6	1.66	1.02	0.43	1.81	0.35	10.2	0.16	10	2.41	6.4	2.27	0.29	0.19	9	0.92	83.55663
Mallee	Coodlaya	AC	26CDAC020	LMAC0274	4	5	15.4	1.06	0.65	0.25	1.11	0.2	6.2	0.09	6.2	1.51	4.7	1.16	0.17	0.11	5.4	0.65	54.69991
Mallee	Coodlaya	AC	26CDAC021	LMAC0275	9	10	12.7	0.93	0.52	0.25	0.96	0.24	6.3	0.1	5.8	1.48	2.8	1.29	0.19	0.12	5.1	0.68	47.66348
Mallee	Coodlaya	AC	26CDAC021	LMAC0276	13	14	186.5	19.6	8.55	7.2	27.6	3.63	126	0.84	151	35.9	2	30.1	4.07	1.2	77	6.53	812.54855
Mallee	Coodlaya	AC	26CDAC022	LMAC0277	3	4	9.3	0.74	0.47	0.15	0.68	0.13	5.1	0.09	3.8	0.98	4.2	0.67	0.11	0.08	4	0.53	38.20788
Mallee	Karte	AC	26KTAC001	LMAC0278	4	5	11.5	1.5	1.12	0.16	1.02	0.38	6.2	0.18	4.7	1.26	7.4	0.92	0.23	0.19	9.7	1.22	59.36098
Mallee	Karte	AC	26KTAC002	LMAC0279	10	11	15.2	1.5	0.92	0.33	1.42	0.33	9.2	0.16	8	2.05	9.1	1.52	0.26	0.17	8.5	1.05	73.96263
Mallee	Karte	AC	26KTAC003	LMAC0280	13	14	46	4.52	2.72	1.34	4.98	0.91	25.2	0.41	30.9	8.05	14.1	6.49	0.83	0.43	21.9	2.67	207.7618
Mallee	Karte	AC	26KTAC005	LMAC0281	4	5	7.3	0.64	0.44	0.12	0.5	0.13	4.5	0.08	2.8	0.82	4	0.53	0.1	0.07	3.6	0.5	32.36548
Mallee	Karte	AC	26KTAC006	LMAC0282	15	16	31.7	1.19	0.86	0.25	1.1	0.26	8.6	0.14	6.3	1.82	7.2	1.49	0.19	0.14	7.1	0.91	84.32777
Mallee	Karte	AC	26LMAC001	LMAC0283	0	1	6.8	0.54	0.37	0.09	0.47	0.11	3.2	0.07	2.9	0.73	-0.5	0.62	0.07	0.06	3.1	0.43	22.40443
Mallee	Karte	AC	26LMAC001	LMAC0284	5	6	6.2	0.6	0.44	0.12	0.6	0.14	3	0.07	2.6	0.77	1.3	0.62	0.09	0.07	3.3	0.42	24.57247
Mallee	Karte	AC	26LMAC002	LMAC0285	5	6	31.7	2.46	1.5	0.59	2.58	0.51	15.1	0.26	13.6	3.6	8.1	2.57	0.42	0.25	13.8	1.54	119.5836