

G50Corp

# 2026 HALF YEARLY REPORT



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# LETTER FROM THE MD

Dear Fellow Shareholders, Friends and Intrepid Explorers!

Improving commodity prices and US Federal Government initiatives to rebuild domestic commodity supply chains have increased market interest in Golconda, White Caps and G50 Corp more broadly. Our early-mover position, established operating presence in Arizona and Nevada, and strong exposure to hard assets position the Company well to advance commercialisation opportunities.

Exploration activities at Golconda have advanced following the 2025 precious metals discovery. A core drilling program was successfully completed in the first half of FY2026, and a substantial RC drilling program to test priority strike and lateral extensions of known mineralisation is scheduled to commence shortly.

Phase three metallurgical test work on the gallium opportunity at Golconda is expected to be completed during FY2026 and will inform future commercialisation strategies, including potential domestic supply chain development.

At White Caps, a core drilling program will follow the successful 2025 RC campaign, which identified consistent gold mineralisation across a broad zone from shallow scout drilling. The results to date continue to support the project's potential.

I thank the G50 Corp team, our technical partners and shareholders for their continued support. We remain focused on our purpose: advancing historical mining projects through disciplined exploration to deliver commercial mineral discoveries.

*Mark Wallace*

MANAGING DIRECTOR - G50 CORP



# DIRECTORS' REPORT

For the Six Months Ended 31 December 2025

The Directors' of G50 Corp Limited present their report together with the consolidated financial statements of G50 Corp Limited ('G50' or the 'Company') and its controlled entities (collectively the Group) for the six months ended 31 December 2025 and the Auditor's report thereon.

## DIRECTORS

NAME	TITLE	APPOINTMENT DATE	RESIGNATION DATE
I Davies	Non-Executive Director	16 July 2024	
	Non-Executive Chairman	1 November 2025	
C Feebrey	Non-Executive Director	18 November 2025	
R Reynolds	Non-Executive Chairman	12 February 2021	1 November 2025
B Rowe	Non-Executive Director	12 October 2020	
M Wallace	Non-Executive Director	19 April 2021	

## RESULTS AND REVIEW OF OPERATIONS

The Group reported a consolidated net loss of \$1,192,607 for the half year ending 31 December 2025 (2024: loss \$751,498).

Further details of the Group's Summary of performance can be found in the 'Summary of Performance and Financial Position' review on page 6.

## OPERATING AND FINANCIAL REVIEW

The operating and financial review forms part of the Directors' Report and has been prepared in accordance with section 299A of the Corporations Act 2001 (Cth). The information provided aims to assist users better understand the operations and financial position of the Group. To assist users, financial information included in this review contains non-IFRS financial information.

## PRINCIPAL ACTIVITIES

The principal activity of the Group is the exploration and future development of 6 acquired gold properties in Arizona and Nevada, United States of America. No significant change in the nature of these activities occurred during the half year.

## SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

There have been no significant changes in the state of affairs of the group during the half year.

## SUMMARY OF PERFORMANCE AND FINANCIAL POSITION

	31 DEC 2025	31 DEC 2024
	\$	\$
Operating Cash Flows	(1,095,115)	(774,212)
Investing Cash Flows	(2,959,517)	(779,199)
Financing Cash Flows - Equity	9,385,079	4,332,462
<b>Total Net Cash From (Used In) the Financial Year</b>	<b>5,330,447</b>	<b>2,779,051</b>
<b>Net Loss After Tax</b>	<b>(1,192,607)</b>	<b>(751,498)</b>
	31 DEC 2025	30 JUN 2025
	\$	\$
<b>Net Cash</b>	<b>7,621,494</b>	<b>2,293,250</b>
<b>Capitalised Exploration</b>	<b>11,833,294</b>	<b>10,527,375</b>
<b>Net Assets</b>	<b>19,138,107</b>	<b>10,848,680</b>

## DIVIDENDS

The directors have determined that there will be no dividend paid in respect of the half year ending 31 December 2025 (2024 : \$nil). No dividends have been proposed or paid since the start of the financial year.

## ENVIRONMENTAL PERFORMANCE

The Group holds unpatented mining claims and prospecting permits issued by the State of Arizona and the State of Nevada that have been issued by the relevant government authorities which specify guidelines for environmental impacts in relation to exploration activities. The conditions of these claims and permits provide for the full rehabilitation of the areas of exploration in accordance with regulatory guidelines and standards. There have been no known breaches of these conditions.

## LIKELY DEVELOPMENTS

As the Group's areas of interest are at an early stage of exploration, it is not possible to postulate likely developments and any expected results. The Group is hoping to establish resources from some of its current prospects and to identify further base and precious metal targets.

## AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act 2001 forms part of this report and is set out on page 8.

## MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

Other than where stated at Note 5.2 to the Financial Statements, there were at the date of this report no matters or circumstances which have arisen since 31 December 2025 that have significantly affected or may significantly affect:

- The operations of the Company,
- The results of those operations, or
- The state of affairs of the Company

This report is made in accordance with a resolution of Directors made pursuant to Section 306(3) of the Corporations Act 2001.

On behalf of the Directors.



**IAN DAVIES**  
Chairman

6 March 2026

## Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of G50 Corp Limited and Controlled Entities

I declare that, to the best of my knowledge and belief during the half year ended 31 December 2025 there have been:

- a) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review; and
- b) no contraventions of any applicable code of professional conduct in relation to the review.

BDJ Partners



.....  
 Anthony Dowell  
 Partner

5 March 2026

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# CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

For the Six Months Ended 31 December 2025

		31 DEC 2025	31 DEC 2024
		\$	\$
	<b>Note</b>		
Project Generation Expenditure		-	-
Employee Benefits Expensed	2.2	(543,424)	(478,697)
Other Expenses	2.3	(697,297)	(268,556)
<b>Results From Operating Activities</b>		<b>(1,240,721)</b>	<b>(747,253)</b>
Finance Income	2.4	54,238	2,848
Finance Costs	2.4	(6,124)	(7,093)
<b>Net Finance Income</b>		<b>48,114</b>	<b>(4,245)</b>
Loss Before Tax		(1,192,607)	(751,498)
Income Tax Expense		-	-
Loss for the Year		(1,192,607)	(751,498)
<b>Loss Attributable to Equity Holders of the Company</b>		<b>(1,192,607)</b>	<b>(751,498)</b>
<b>Items That May be Reclassified Subsequently to Profit and Loss</b>			
Foreign Currency Translation Difference on Foreign Operations		(191,625)	797,707
<b>Other Comprehensive Income (Net of Tax)</b>		<b>(191,625)</b>	<b>797,707</b>
<b>Total Comprehensive Profit / (Loss) for the Year</b>		<b>(1,384,232)</b>	<b>46,209</b>
<b>Total Comprehensive Profit / (Loss) Attributable to the Owners of the Company</b>		<b>(1,384,232)</b>	<b>46,209</b>

The consolidated statement of profit and loss and other comprehensive income should be read in conjunction with the accompanying notes.

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For the Six Months Ended 31 December 2025

	Note	31 DEC 2025 \$	30 JUN 2025 \$
<b>Current Assets</b>			
Cash Assets	3.1	7,621,494	2,293,250
Receivables	3.2	497,962	77,862
<b>Total Current Assets</b>		<b>8,119,456</b>	<b>2,371,112</b>
<b>Non-Current Assets</b>			
Receivables	3.2	80,764	81,921
Computer Equipment and Website		3,334	4,458
Right of Use Asset	3.6	214,332	263,793
Exploration and Evaluation Expenditure	3.3	11,833,294	10,527,375
<b>Total Non-Current Assets</b>		<b>12,131,724</b>	<b>10,877,547</b>
<b>Total Assets</b>		<b>20,251,180</b>	<b>13,248,659</b>
<b>Current Liabilities</b>			
Payables	3.4	773,790	2,014,875
Provisions	3.5	92,321	90,813
Lease Liability - Current	3.4	100,257	97,131
<b>Total Current Liabilities</b>		<b>966,368</b>	<b>2,202,819</b>
<b>Non-Current Liabilities</b>			
Provisions	3.5	21,771	21,448
Lease Liability - Non-Current	3.4	124,934	175,712
<b>Total Non-Current Liabilities</b>		<b>146,705</b>	<b>197,160</b>
<b>Total Liabilities</b>		<b>1,113,073</b>	<b>2,399,979</b>
<b>Net Assets</b>		<b>19,138,107</b>	<b>10,848,680</b>
<b>Equity</b>			
Contributed Equity	4.1	31,618,335	21,659,959
Reserves	4.2	755,428	1,381,612
Accumulated Losses		(13,235,656)	(12,192,891)
<b>Total Equity</b>		<b>19,138,107</b>	<b>10,848,680</b>

The consolidated statement of financial position should be read in conjunction with the accompanying notes.

# CONSOLIDATED STATEMENT OF CASH FLOWS

For the Six Months Ended 31 December 2025

	Note	31 DEC 2025 \$	31 DEC 2024 \$
<b>Cash Flows From Operating Activities</b>			
Payments to Suppliers and Employees		(1,092,043)	(769,511)
Interest Paid		(3,072)	(4,701)
<b>Net Cash Flows From Operating Activities</b>		<b>(1,095,115)</b>	<b>(774,212)</b>
<b>Cash Flows From Investing Activities</b>			
Expenditure on Mining Exploration		(3,013,755)	(786,402)
Payment for Bonds		-	4,903
Payment for Computer Equipment and Website		-	(548)
Interest Received		54,238	2,848
<b>Net Cash Flows From Investing Activities</b>		<b>(2,959,517)</b>	<b>(779,199)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds From the Issue of Shares		10,000,000	4,694,912
Payment of Lease Liability		(47,471)	(45,152)
Equity Raising Expenses		(567,450)	(317,298)
<b>Net Cash Flows From (Used In) Financing Activities</b>		<b>9,385,079</b>	<b>4,332,462</b>
<b>Net Increase (Decrease) in Cash Held</b>		<b>5,330,447</b>	<b>2,779,051</b>
<b>Cash at the Beginning of the Financial Period</b>		<b>2,293,250</b>	<b>1,404,443</b>
Effect of Exchange Rate Fluctuations on Balances of Cash Held in USD		(2,203)	8,528
<b>Closing Cash Carried Forward</b>	<b>3.1</b>	<b>7,621,494</b>	<b>4,192,022</b>

The consolidated statement of cash flows should be read in conjunction with the accompanying notes.

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Six Months Ended 31 December 2025

	Note	ISSUED CAPITAL \$	RESERVES \$	ACCUM LOSSES \$	TOTAL EQUITY \$
<b>As at 1 July 2025</b>		<b>21,659,959</b>	<b>1,381,612</b>	<b>(12,192,891)</b>	<b>10,848,680</b>
Loss for the Period Ended 31 December 2025		-	-	(1,192,607)	(1,192,607)
Other Comprehensive Income					
Foreign Currency Translation Differences on Foreign Operations		-	(191,625)	-	(191,625)
Total Other Comprehensive Income		-	(191,625)	-	(191,625)
<b>Total Comprehensive Income for the Year</b>		<b>-</b>	<b>(191,625)</b>	<b>(1,192,607)</b>	<b>(1,384,232)</b>
Issue of Share Capital	4.1	10,116,668	-	-	10,116,668
Share Issue Costs	4.1	(567,450)	-	-	(567,450)
Share Based Payments Expensed / Capitalised	4.1	-	124,441	-	124,441
Performance Rights Vested	4.1	290,000	(290,000)	-	-
Expiry of Options	4.1	119,158	(269,000)	149,842	-
<b>As at 31 December 2025</b>		<b>31,618,335</b>	<b>755,428</b>	<b>(13,235,656)</b>	<b>19,138,107</b>
<hr/>					
<b>As at 1 July 2024</b>		<b>15,640,334</b>	<b>1,785,560</b>	<b>(6,900,564)</b>	<b>10,525,330</b>
Loss for the Period Ended 31 December 2024		-	-	(751,498)	(751,498)
Other Comprehensive Income					
Foreign Currency Translation Differences on Foreign Operations		-	797,707	-	797,707
Total Other Comprehensive Income		-	797,707	-	797,707
<b>Total Comprehensive Income for the Year</b>		<b>-</b>	<b>797,707</b>	<b>(751,498)</b>	<b>46,209</b>
Issue of Share Capital	4.1	4,712,912	-	-	4,712,912
Share Issue Costs	4.1	(279,898)	-	-	(279,898)
Share Based Payments Expensed / Capitalised	4.1	-	61,881	-	61,880
Performance Rights Vested	4.1	637,750	(637,750)	-	-
<b>As at 31 December 2024</b>		<b>20,711,098</b>	<b>2,007,398</b>	<b>(7,652,062)</b>	<b>15,066,434</b>

The consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

## SECTION 1 - BASIS OF PREPARATION

### 1.1 CORPORATE INFORMATION

The consolidated financial statements of G50 Corp Limited and its subsidiaries (collectively the “Group” or the “Company”) for the six months ended 31 December 2025 were authorised for issue in accordance with a resolution of the Directors on x March 2026.

G50 Corp Limited is a for profit company limited by shares and incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange under the ticker code “G50”. The registered office of the Company is 1601, 213 Miller Street, North Sydney, NSW 2060 Australia.

### 1.2 BASIS OF PREPARATION

The consolidated financial statements for the six months ended 31 December 2025 have been prepared in accordance with AASB 134 Interim Financial Reporting.

The consolidated financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group’s annual consolidated financial statements as at 30 June 2025.

### 1.3 NEW AND AMENDED ACCOUNTING STANDARDS AND INTERPRETATIONS

The accounting policies adopted in the preparation of the consolidated financial statements are consistent with those followed in the preparation of the Group’s annual consolidated financial statements for the year ended 30 June 2025 . The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

### 1.4 GOING CONCERN

The Directors consider that the Group has sufficient resources to meet all of its obligations as and when they fall due. Therefore, the financial statements have been prepared on a going concern basis, which assumes that the Group will be able to realise its assets and discharge its liabilities in the normal course of business.

In concluding this, the Directors considered that the Group raised \$10m in August 2025 (for details refer to ASX announcement “Institutional Placement Complete” dated 25 August 2025). The directors are confident that further funds will be raised when required to meet the Group's ongoing operating and exploration activities.

## SECTION 2 - FINANCIAL PERFORMANCE

### 2.1 OPERATING SEGMENTS

The Company operates as a mineral exploration and development company. The operating segments are based on the reports reviewed by the Managing Director for assessing performance and determining the allocation of resources and strategic decision making within the Group.

#### DESCRIPTION OF SEGMENTS

<b>NORTH AMERICA</b>	Represents activity in the US, primarily in relation to the exploration assets
<b>AUSTRALIA</b>	Represents head office expenditure, including ASX and OTC listing costs, exchange gains and losses and corporate assets (predominantly cash)

Segment information provided to the CODM by geographic location:

	NORTH AMERICA		AUSTRALIA		TOTAL	
	31 DEC 2025	31 DEC 2024	31 DEC 2025	31 DEC 2024	31 DEC 2025	31 DEC 2024
	\$	\$	\$	\$	\$	\$
<b>Segment Information</b>						
Project Generation Expenditure	-	-	-	-	-	-
<b>Reportable Segment Profit / Loss</b>	-	-	-	-	-	-
Employee Benefits & Other Expenses	(285,475)	(71,320)	(955,246)	(675,932)	(1,240,721)	(747,252)
Net Financing (Expense) / Income	(1,744)	(1,096)	49,858	(3,150)	48,114	(4,246)
<b>Net Loss Before Income Tax</b>	<b>(287,219)</b>	<b>(72,416)</b>	<b>(905,388)</b>	<b>(679,082)</b>	<b>(1,192,607)</b>	<b>(751,498)</b>
	31 DEC 2025	30 JUN 2025	31 DEC 2025	30 JUN 2025	31 DEC 2025	30 JUN 2025
<b>Segment Assets</b>						
Exploration Assets	11,833,294	10,527,375	-	-	11,833,294	10,527,375
Other Assets	631,046	156,281	7,786,840	2,565,001	8,417,886	2,721,283
<b>Total Assets</b>	<b>12,464,340</b>	<b>10,683,657</b>	<b>7,786,840</b>	<b>2,565,001</b>	<b>20,251,180</b>	<b>13,248,658</b>
<b>Segment Liabilities</b>						
Payables	671,121	1,814,356	202,926	297,650	874,047	2,112,006
Provisions	-	-	92,321	90,813	92,321	90,813
<b>Total Current Liabilities</b>	<b>671,121</b>	<b>1,814,356</b>	<b>295,247</b>	<b>388,463</b>	<b>966,368</b>	<b>2,202,819</b>
Payables	-	-	124,934	175,712	124,934	175,712
Provisions	-	-	21,771	21,448	21,771	21,448
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>146,705</b>	<b>197,160</b>	<b>146,705</b>	<b>197,160</b>
<b>Total Liabilities</b>	<b>671,121</b>	<b>1,814,356</b>	<b>441,952</b>	<b>585,622</b>	<b>1,113,073</b>	<b>2,399,978</b>
<b>Net Assets</b>	<b>11,793,219</b>	<b>8,869,301</b>	<b>7,344,888</b>	<b>1,979,37</b>	<b>19,138,107</b>	<b>10,848,680</b>

## 2.2 EMPLOYEE BENEFITS EXPENSED

	31 DEC 2025	31 DEC 2024
	\$	\$
Directors Fees	74,742	82,000
Employee Benefits Expense	363,255	343,634
Share Based Payments Expense	105,427	53,063
<b>Total Employee Benefits Expense</b>	<b>543,424</b>	<b>478,697</b>

## 2.3 OTHER EXPENSES

General and Administrative Expenses	326,018	168,563
Exploration Expenditure	144,226	4,508
Consulting and Professional Costs	176,466	45,301
Depreciation and Amortisation	50,587	50,184
<b>Total Other Expenses</b>	<b>697,297</b>	<b>268,556</b>

## 2.4 NET FINANCE INCOME

Interest Income	54,238	2,848
<b>Finance Income</b>	<b>54,238</b>	<b>2,848</b>
Bank Charges	(2,859)	(2,078)
Interest Expense	(3,214)	(5,015)
Net Foreign Exchange Loss	(51)	-
<b>Total Other Expenses</b>	<b>(6,124)</b>	<b>(7,093)</b>
<b>Net Finance Income / (Expense)</b>	<b>48,114</b>	<b>(4,245)</b>

## SECTION 3 - INVESTED AND WORKING CAPITAL

### 3.1 CASH ASSETS

	31 DEC 2025	30 JUNE 2025
	\$	\$
Bank Accounts	7,621,494	2,293,250
<b>Total Cash Assets</b>	<b>7,621,494</b>	<b>2,293,250</b>

Cash assets in the consolidated statement of financial position comprise cash at bank.

### 3.2 RECEIVABLES

<b>Current</b>		
Receivables	20,642	9,798
Prepayments	477,320	68,064
<b>Total Current Trade and Other Receivables</b>	<b>497,962</b>	<b>77,862</b>
<b>Non-Current</b>		
Receivables	80,764	81,921
<b>Total Non-Current Trade and Other Receivables</b>	<b>80,764</b>	<b>81,921</b>
<b>Total Current and Non-Current Receivables</b>	<b>578,726</b>	<b>159,783</b>

Receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method less provision for impairment.

### 3.3 EXPLORATION AND EVALUATION EXPENDITURE

Exploration and Evaluation Expenditure	11,833,294	10,527,375
<b>Reconciliation of Movement</b>		
Opening Balance	10,527,375	9,293,919
Additions	1,305,919	4,863,486
Exploration Expenditure - Written Off	-	(3,630,030)
<b>Carrying Amount at the End of the Financial Year</b>	<b>11,833,294</b>	<b>10,527,375</b>

### 3.4 PAYABLES

	31 DEC 2025	30 JUNE 2025
	\$	\$
<b>Current</b>		
Trade Creditors and Other Payables	710,179	310,796
Accrued Expenses	63,611	1,704,079
Lease Liability	100,257	97,131
<b>Total Current Payables</b>	<b>874,047</b>	<b>2,112,006</b>
<b>Non-Current</b>		
Lease Liability	124,934	175,712
<b>Total Non-Current Payables</b>	<b>124,934</b>	<b>175,712</b>
<b>Total Payables</b>	<b>998,981</b>	<b>2,287,718</b>

### 3.5 PROVISIONS

#### EMPLOYEE ENTITLEMENTS

<b>Current</b>		
Provision for Employee Benefits	92,321	90,813

#### MAKE GOOD PROVISION

<b>Non-Current</b>		
Make Good Provision		
Lease - 213 Miller Street, North Sydney	21,771	21,448

### 3.6 RIGHT OF USE ASSET

Buildings - at Cost	494,612	494,612
Less: Accumulated Depreciation	(280,280)	(230,819)
<b>Total Right of Use Asset</b>	<b>214,332</b>	<b>263,793</b>
<b>Reconciliation of Movement</b>		
Opening Balance	263,793	362,716
Additions	-	-
Depreciation	(49,461)	(98,923)
<b>Closing Balance</b>	<b>214,332</b>	<b>263,793</b>

## SECTION 4 - FUNDING AND RISK MANAGEMENT

### 4.1 SHARE CAPITAL

#### ORDINARY SHARES

	31 DEC 2025	30 JUNE 2025
	\$	\$
204,252,351 ordinary shares, fully paid (2025: 160,597,659)	31,618,335	21,659,959

	HALF YEAR ENDED	YEAR ENDED	HALF YEAR ENDED	YEAR ENDED
	31 DEC 2025	30 JUNE 2025	31 DEC 2025	30 JUNE 2025
	Number	Number	\$	\$
<b>Reconciliation of Movement:</b>				
Balance at the Beginning of the Financial Year	160,597,659	119,910,000	21,659,959	15,640,334
Ordinary Shares	40,000,000	37,913,334	10,000,000	5,672,500
Performance Rights Vested	2,937,500	2,650,000	290,000	637,750
Directors' Fee In Lieu of Payment	717,192	124,325	116,668	18,000
Share Issue Costs	-	-	(567,450)	(308,625)
Expiry of Options	-	-	119,158	-
<b>Balance at the End of the Financial Year</b>	<b>204,252,351</b>	<b>160,597,659</b>	<b>31,618,335</b>	<b>21,659,959</b>

### 4.2 RESERVES

	31 DEC 2025	30 JUNE 2025
	\$	\$
<b>Foreign Currency Translation Reserve</b>		
Balance at the Beginning of the Year	735,522	591,293
Foreign Currency Translation Differences for Foreign Operations	(191,625)	144,229
<b>Balance at the End of the Financial Year</b>	<b>543,897</b>	<b>735,522</b>
<b>Share Based Payments Reserve</b>		
Balance at the Beginning of the Year	646,090	1,194,267
Performance Rights Expense Recognised	(165,559)	(548,177)
Expiry of Options	(269,000)	-
<b>Balance at the End of the Financial Year</b>	<b>211,531</b>	<b>646,090</b>
<b>Total Reserves</b>	<b>755,428</b>	<b>1,381,612</b>

## SECTION 5 - OTHER DISCLOSURES

### 5.1 CONTINGENT LIABILITIES

#### ROYALTIES

The commercial arrangements for most of the exploration properties acquired by the Group have included an agreed royalty stream payable upon future commercial production from the properties.

#### PERFORMANCE RIGHTS

Performance rights will convert to ordinary shares if performance hurdles are met.

There are no other known contingent liabilities as at 31 December 2025.

### 5.2 EVENTS AFTER REPORTING DATE

The Group has not entered into any transactions or events that due to their material and unusual nature are likely, in the opinion of the directors to have a substantial effect on the operations of the Group, the results of those operations or the state of affairs of the Group in subsequent financial years.

## DIRECTORS' DECLARATION

In accordance with a resolution of the Directors of G50 Corp Limited, we state that:

1. In the opinion of the Directors:

- (a) The financial statements and notes of the Group are in accordance with the Corporations Act 2001, including:
  - (i) giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the half year ended on that date; and
  - (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001; and
- (b) There are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

On behalf of the Board



IAN DAVIES  
CHAIRMAN

Sydney, 6 March 2026

## Independent Auditor's Review Report

To the members of G50 Corp Limited,

### Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of G50 Corp Limited and controlled entities (the consolidated entity), which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising material accounting policy information and other explanatory information, and the directors' declaration.

### Directors' Responsibility for the Half-Year Financial Report

The directors of G50 Corp Limited (the company) are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2025 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of G50 Corp Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all material matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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**Independence**

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of G50 Corp Limited, would be in the same terms if given to the directors as at the time of this auditor’s report.

**Conclusion**

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of G50 Corp Limited and controlled entities is not in accordance with the Corporations Act 2001 including:

- (a) giving a true and fair view of the consolidated entity’s financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 Interim Financial Reporting and Corporations Regulations 2001.

BDJ Partners

.....  
Anthony Dowell  
Partner

6 March 2026

# CORPORATE DIRECTORY

## COMPANY SECRETARY

### **Lachlan Morley**

Boardroom Pty Limited  
Level 8, 210 George Street  
Sydney NSW 2000

## SHARE REGISTRAR

### **Boardroom Pty Limited**

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