

Appendix 3Y

Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	ALGORAE PHARMACEUTICALS LIMITED
ABN	14 104 028 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID HAINSWORTH
Date of last notice	22 December 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	UNION SQUARE CAPITAL PTY LTD <ENDEAVOR A/C> Director & Controlling Shareholder
Date of change	5 March 2026
No. of securities held prior to change	Indirect 5,625,000 Ordinary Shares 312,500 1AIO options 1,125,000 Unlisted options exercisable at \$0.014 exp 1/12/2029 Direct 20,000,000 Ordinary Shares 20,000,000 Performance Rights (AGM 2024) 30,000,000 Performance Rights (AGM 2025) 4,000,000 Unlisted options exercisable at \$0.014 exp 1/12/2029
Class	a. Ordinary Shares b. 1AIO options
Number acquired	a. 312,500
Number disposed	b. 312,500
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3,750

+ See chapter 19 for defined terms.

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No. of securities held after change	Indirect 5,937,500 Ordinary Shares 1,125,000 Unlisted options exercisable at \$0.014 exp 1/12/2029 Direct 20,000,000 Ordinary Shares 20,000,000 Performance Rights (AGM 2024) 30,000,000 Performance Rights (AGM 2025) 4,000,000 Unlisted options exercisable at \$0.014 exp 1/12/2029
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy- back	Exercise of options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.