ION Video Ltd (ASX:IOV)

ION Video Extends Virtual Video IP Portfolio

Melbourne, Australia, 5 March 2026: ION Video Limited (**ASX: IOV**) (**"ION" or "the Company"**) announces the filing of a new patent that materially extends and strengthens its foundational Virtual Video intellectual property portfolio.

Key Highlights

- ION Video Limited announces the filing of a new patent that materially extends and strengthens its foundational Virtual Video intellectual property portfolio.
- **Shareholders can access a detailed pre-recorded webinar, presented by Founder and Head of Innovation Finbar O'Hanlon**, which explains the new patent, how it extends ION's virtual video architecture and what this means for the Company's commercial strategy, via the link included in this announcement.

  To view the pre-recorded webinar, click HERE
- This patent builds directly on ION's granted patents covering the virtualisation of rendered video and introduces a cryptographically governed control and transaction layer designed for AI native and future agentic content environments.
- The filing represents a strategic reinforcement of ION's commercialisation pathway and effectively expands the protection perimeter surrounding the deployment of Virtual Video in dynamic, AI-assembled media environments.
- The patent which has been filed in Australia and the US enables ION to not only control the market space for virtual video, but also the commercialisation of virtual video for the next 20 years.
- Independent legal opinion from Alder IP Pty Ltd suggests that ION's existing US patents constitute a robust, legally valid and enforceable portfolio, providing strong

protection over the Company's foundational virtual video architecture and securing its position at the infrastructure layer of AI-native video.

Background: The Virtual Video Foundation

As previously announced at the Technology Showcase on 9 February 2026, ION's granted patents establish the core architecture for Virtual Video, enabling rendered video to be separated into structure and samples, allowing dynamic assembly without re-rendering or duplication.

Virtual Video transforms traditional sealed video files into lightweight programmable containers that reference underlying media samples. This enables intelligent systems to assemble content dynamically at runtime while preserving content owner sovereignty.

This foundational IP positions ION as infrastructure between artificial intelligence systems and the world's rendered video archives.

The New Patent: Extending Protection Into the Control Layer

While the existing patents protect how Virtual Video is assembled, the newly filed patent protects how Virtual Video is governed and commercialised at runtime.

The filing introduces a token governed resolution framework that determines:

- Who is authorised to assemble Virtual Video
- Under what licensing and territorial conditions
- With what consent parameters
- Under what transaction and settlement rules
- At what time and on what verified device or session

At the core of the patent is the concept of a cryptographically validated Video Token.

A Video Token does not contain media. Instead, it represents authority to resolve references inside a Virtual Video container under defined and enforceable conditions.

Resolution of media samples occurs only when the token validates at execution. If conditions are not met, resolution does not occur.

This moves governance from the file or platform layer to the individual sample level, enabling real time enforcement of rights, consent and commercial terms at the point of assembly.

Strategic Significance for Shareholders

The Company believes this patent filing is significant for three reasons.

- **Extension of IP Protection Window**
  By protecting the control and tokenisation layer that governs resolution of Virtual Video, ION extends its intellectual property protection into the commercialisation pathway of AI assembled video.

  Any large-scale deployment of AI driven dynamic video assembly must address rights enforcement, consent management, territory control, identity verification and transaction settlement. These are structural requirements, not optional features.

  The new patent covers how those requirements are implemented within a Virtual Video framework, effectively strengthening and extending the protection around ION's core invention as the market moves toward adoption.

- **Increased Portfolio Defensibility and Licensing Value**
  The combination of:
  - Virtualised assembly without rendering
  - Runtime token governed resolution
  - Integrated consent and transaction enforcement creates a layered architecture that is more defensible together than any single element independently.

This materially enhances ION's position in licensing discussions with hyperscalers, AI platforms, content owners and financial infrastructure providers.

The Company believes this strengthens its freedom to operate and enhances long term portfolio value as AI adoption accelerates.

- **Positioning for Agentic Content**
  While Virtual Video addresses an immediate and growing market need around dynamic assembly and cost reduction, the new patent is designed for the next phase of AI.

The current AI cycle is primarily assistive. Systems respond to prompts.

The next cycle is agentic.

In an agentic environment, AI systems will autonomously assemble, negotiate, transact and compose content experiences on behalf of users. Education content will be assembled around knowledge gaps. Entertainment will be composed around mood and preferences. News and sport will be orchestrated dynamically around individual priorities.

At that scale, governance cannot be layered on after deployment. Consent, rights enforcement and transaction settlement must be enforced at runtime, by architecture.

The newly filed patent anticipates this evolution and positions ION as the infrastructure layer that makes agentic content commercially viable and compliant at global scale.

Commercial Architecture: Three Value Dimensions

The control layer introduced by this patent creates three independent commercial value pillars.

- **Cybersecurity by Design**
  Content remains within its origin environment. Only authorised binary samples resolve under validated token control. No uncontrolled duplication is required.

- **Consent and Compliance Enforcement**
  User consent and licensing parameters are validated at the moment of resolution. If consent changes, resolution ceases immediately.

- **Programmable Transaction Layer**
  Each resolution event can generate an auditable record, enabling scene level billing, royalty distribution and multi party revenue settlement.

This architecture aligns content infrastructure with established financial tokenisation models while remaining media native.

ION's Position in the Value Chain

ION operates as infrastructure.

The Company provides a licensable technical method that enables the world's largest AI platforms, video providers and data driven enterprises to innovate on top of their existing stacks without rebuilding them.

The architecture unlocks multiple forms of value simultaneously:

- Product innovation through dynamically assembled, personalised content
- Service innovation through new AI native experiences
- Cost reduction through elimination of re-rendering, duplication and workflow friction
- Governance innovation through runtime enforcement of rights, consent and transactions

ION does not compete with platforms. ION empowers them.

ION sits beneath the experience layer, enabling organisations whose enterprise value depends on delivering relevance through content to operate more efficiently, more intelligently and more securely in an AI driven world.

With this new filing, ION strengthens its position as the enabling layer for AI driven, dynamically assembled and commercially governed video experiences.

Conclusion

ION's existing patents established the mechanics of Virtual Video.

This new patent extends and strengthens that foundation by protecting the control, tokenisation and governance layer required to commercialise Virtual Video at scale.

The Company is addressing today's infrastructure bottleneck while securing its role in the next phase of AI evolution.

As the market transitions toward programmable and eventually agentic content, ION's expanded intellectual property portfolio positions the Company as a core infrastructure provider in a rapidly evolving digital economy.

Further updates will be provided as development and commercial engagement progresses.

Yours sincerely,

Anthony Baker

Chief Executive Officer and Director

View the link to the original ASX Announcement: HERE

Independent Legal Opinion: Alder IP Pty Ltd

The Company is also providing, as an attachment to this announcement, an independent legal opinion from Alder IP Pty Ltd, ION Video's external patent counsel. This opinion confirms that ION Video's existing core US patents have been examined and granted by the USPTO and other major patent offices, and that they constitute a legally valid and enforceable portfolio which provides strong protection over the Company's foundational virtual video architecture and secures its commercial position in the market.

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Alder IP Ref: 42282

4-Mar-2026

Re: Confirmation of Validity and Enforceability of the Ion Video Pty Ltd Patent Portfolio

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Dear Directors,

We act as patent counsel for Ion Video Pty Ltd ("Ion Video" or the "Company"). Alder IP is an Australian Patent Attorney and Law Firm based in Sydney Australia. You have requested that we provide this advisory letter regarding the status, validity, and enforceability of the Company's core patent portfolio for the purpose of providing it to potential investors in connection with their due diligence review.

This letter specifically addresses the following granted United States Patents (collectively, the "Ion Video Patents"), which protect the Company's proprietary technology:

US Patent No. 8,893,203
US Patent No. 9,516,392
US Patent No. 9,544,657
US Patent No. 9,918,134
US Patent No. 9,955,222
US Patent No. 10,721,507

We note that this a subset of the overall patent portfolio in the name of Ion Video but is generally indicative of related patents in other jurisdictions. For convenience, we limited our comments to the above US patents. The details of these selected patents are summarised in Annexure A. The full patent portfolio is available on written request to us.

Examination and Presumption of Validity - We confirm that the aforementioned patents have been formally accepted and granted by the United States Patent and Trademark Office (USPTO).

In addition, corresponding applications within this patent family have been recognized, accepted, and granted by various major patent offices around the world.

Prior to grant, each of these patents was subjected to a rigorous substantive examination process. During this process, expert patent examiners at the respective patent office specialising in the relevant technological fields comprehensively tested the patent claims against prior art. We can confirm that the examiners thoroughly evaluated these applications for validity across all statutory requirements, specifically:

- **Subject Matter Eligibility:** Confirming the technology constitutes patentable subject matter.
- **Novelty:** Confirming the inventions are new and have not been previously disclosed to the public.
- **Inventiveness (Non-obviousness):** Confirming the technology represents a non-obvious advancement over existing knowledge and prior art in the field.

Because the patent examiners found that the technology claimed in the Ion Video Patents met all of these strict legal thresholds, the patents were allowed and subsequently granted. Annexure B details a summarised list of relevant prior art citations reviewed by the US Examiners.

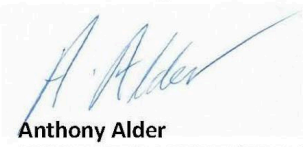
Enforceability By virtue of being officially granted by the USPTO and other relevant patent offices, the Ion Video Patents are legally valid and enforceable. Under standard US Patent Law, including 35 U.S.C. § 282, these granted patents enjoy a statutory presumption of validity. They provide Ion Video with the enforceable legal right to exclude others from making, using, offering for sale, or selling the patented inventions throughout the territories in which they are granted, for the duration of their respective patent terms.

As is standard in all patent matters, please note that whilst granted patents carry a legal presumption of validity, patent rights are jurisdiction-specific, require the ongoing payment of statutory maintenance fees to remain in force, and are theoretically subject to post-grant review or challenges by third parties in a court of law or before a patent office tribunal.

Please note that according our investigation, Ion Video Pty Ltd is the owner or assignee of all of the patents listed in Annexure A however some the assignments are yet to be recorded with patent offices as of the date of this report. We have been instructed to correct these records.

Conclusion - The Ion Video Patents represent a robust portfolio of intellectual property relating to its proprietary technology. The underlying technology has successfully withstood rigorous examination by global patent offices, resulting in granted, valid, and enforceable patent rights that secure Ion Video's commercial position in the market.

Yours faithfully



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ANNEXURE A: ION VIDEO PTY LTD – US PATENT SCHEDULE

The following table summarizes the core United States patents currently held by Ion Video Pty Ltd. Please note that expiration dates for US patents are generally calculated as 20 years from the earliest effective non-provisional filing date. However, these dates are estimates and may be subject to Patent Term Adjustments (PTA) granted by the USPTO for administrative delays, or alternatively, shortened by Terminal Disclaimers filed to overcome obviousness-type double patenting rejections.

Patent Number	Status	Earliest Effective Filing Date*	Grant Date	Estimated Expiration Date
US 8,893,203	Granted / Active	15 August 2008	18 November 2014	2 January 2031 (Adjusted)
US 9,516,392	Granted / Active	15 August 2008	6 December 2016	15 August 2028**
US 9,544,657	Granted / Active	15 August 2008	10 January 2017	15 August 2028**
US 9,918,134	Granted / Active	15 August 2008	13 March 2018	15 August 2028**
US 9,955,222	Granted / Active	15 August 2008	24 April 2018	15 August 2028**
US 10,721,507	Granted / Active	6 June 2017	21 July 2020	6 June 2037**

** Denotes the earliest priority date from which the 20-year patent term is generally calculated. Several of these patents are continuations stemming from the same core patent family.*
*** Estimated standard expiration date (20 years from the effective filing date) prior to the calculation of any specific Patent Term Adjustments (PTA) or Terminal Disclaimers on the official USPTO docket.*

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ANNEXURE B: CONSOLIDATED SCHEDULE OF PRIOR ART (IDS CITATIONS)

Subject: Principal Prior Art Considered During the Prosecution of the Ion Video Pty Ltd US Patent Portfolio (US 8,893,203; US 9,516,392; US 9,544,657; US 9,918,134; US 9,955,222; US 10,721,507).

The following tables summarize some of the primary United States patents, foreign patent documents, and Non-Patent Literature (NPL) disclosed by the applicant via Information Disclosure Statements (IDS) and explicitly considered, reviewed, and overcome by the United States Patent and Trademark Office (USPTO) Examiners prior to the grant of the aforementioned patents. More detailed information can be obtained publicly from USPTO Patent Centre database.

TABLE 1: Principal US Patents & Patent Applications Cited

Patent / Publication No.	Publication Date	Assignee / Inventor (Primary)	Relevance / Technology Area
US 6,134,532 A	17 Oct 2000	Lazarus et al.	Media delivery / content distribution networks
US 2002/0010925 A1	24 Jan 2002	Kwoh et al.	Digital media stream synchronization
US 2003/0149988 A1	07 Aug 2003	Ellis et al.	Interactive television / video on demand
US 7,133,922 B1	07 Nov 2006	She et al.	Streaming multimedia delivery systems
US 2007/0038934 A1	15 Feb 2007	Fellman	Video playback control parameters
US 2008/0134258 A1	05 Jun 2008	Goose et al.	Dynamic content insertion in video
US 7,464,344 B1	09 Dec 2008	Carmichael et al.	Digital video metadata and linking
US 8,140,693 B2	20 Mar 2012	Bowman et al.	Remote rendering and display control

TABLE 2: Principal Foreign Patent Documents Cited

Foreign Document No.	Publication Date	Country / Authority	Technology Area
WO 2001/043431 A1	14 Jun 2001	WIPO (PCT)	Distributed media network architecture
EP 1 345 365 A2	17 Sep 2003	European Patent Office	Adaptive video streaming protocols
JP 2005-184511 A	07 Jul 2005	Japan Patent Office	Display controller management
WO 2006/088916 A2	24 Aug 2006	WIPO (PCT)	Client-side media player interface

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TABLE 3: Principal Non-Patent Literature (NPL) Cited

Author / Publisher	Date	Title / Description of Publication
W3C Consortium	1998	*Synchronized Multimedia Integration Language (SMIL) 1.0 Specification*, W3C Recommendation.
IEEE Multimedia	2001	*Adaptive Playback of Synchronized Multimedia Presentations*, vol. 8, no. 1, pp. 58-69.
IETF (Internet Engineering Task Force)	2004	*RFC 3550: RTP: A Transport Protocol for Real-Time Applications.*
ACM Digital Library	2006	*Dynamic Client-Side Video Composition over the Web*, Proceedings of the 14th annual ACM international conference on Multimedia.

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ENDS

Authorised for release by the Board of Directors

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About ION Video Limited

ION Video Limited (ASX: IOV) is an infrastructure company that has developed patented technology to virtualise video at the file architecture level, transforming static files into programmable data. Protected by four foundational patents, ION's technology enables intelligent systems to access and compose with existing video content as programmable data, without transcoding.

For additional information about ION, please visit www.ion.video

Forward-Looking Statements

This announcement contains forward-looking statements regarding ION's technology, market positioning and strategic priorities. These statements are based on current expectations and are subject to risks and uncertainties. Actual results may differ materially from those expressed or implied in these statements. This announcement has been prepared in compliance with ASX Listing Rule 3.1 regarding continuous disclosure obligations.