



Prodigy Gold NL



ABN 58 009 127 020

INTERIM FINANCIAL REPORT

FOR THE HALF-YEAR ENDED

31 DECEMBER 2025



Contents



ABN 58 009 127 020 ACN 009 127 020

Directors	Mr Gerard McMahon (Chairman) Mr Mark Edwards (Managing Director) Mr Brett Smith Mr Neale Edwards Mr Ben Lin (appointed 19 August 2025)
Secretary	Ms Jutta Zimmermann
Auditors	BDO Audit Pty Ltd Level 9, Mia Yellagonga Tower 2 5 Spring Street PERTH WA 6000
Bankers	Australia and New Zealand Banking Group Limited Level 10, 77 St Georges Terrace PERTH WA 6000
Share Registry	Automic Pty Ltd (Automic Group) Level 5, 191 St Georges Terrace PERTH WA 6000 Telephone: 1300 288 664 or +61 2 9698 5414
Solicitors	Ward Keller Northern Territory House Level 7, 22 Mitchell Street DARWIN NT 0800 Piper Alderman Level 16, 70 Franklin Street ADELAIDE SA 5000
Stock Exchange	Australian Securities Exchange Limited ASX Code: PRX
Registered Office	Level 1, 67 Smith Street DARWIN NT 0800
Principal Place of Business	Level 1, 67 Smith Street DARWIN NT 0800 Telephone +61 8 9423 9777 Fax: + 61 8 9423 9733
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DIRECTORS' REPORT

The Directors of Prodigy Gold NL (Prodigy Gold) present their report on the consolidated entity (Group), consisting of Prodigy Gold NL and the entities it controlled at the end of, and during, the half-year ended 31 December 2025.

Directors

Mr Gerard McMahon	Non-Executive Chairman	
Mr Mark Edwards	Managing Director	
Mr Brett Smith	Non-Executive Director	
Mr Neale Edwards	Non-Executive Director	
Mr Ben Lin	Non-Executive Director	Appointed 19 August 2025

The Directors have been appointed for the whole period unless otherwise disclosed.

Operating Results

The consolidated loss of the Group for the half-year ended 31 December 2025 after providing for income tax amounted to \$2,341,814 (31 December 2024: loss of \$1,560,439).

Review of Operations

Since the start of the 2026 financial year Prodigy Gold:

- Undertook several exploration programs in the Tanami North area of interest, including Hyperion and Tregony and announced related results.
- Progressed work to support the mineral lease application over the Hyperion deposit.
- Continued to reduce its tenement holdings by relinquishing tenements and actively marketing non-core projects.
- Completed the sale of unmarketable parcels and undertook share consolidation on a 1 for 20 basis.
- Completed a 1:1 underwritten rights issue and a subsequent placement.

Planned 2026 Activities

The focus for 2026 will be exploration on the Northern Tanami project area including the Hyperion and Tregony deposits as well as the progression of the mineral lease application over the Hyperion Deposit.

The Company intends to continue with its strategy to divest, and where appropriate keep an interest in, non-core assets by expediting discovery by third parties and reduce tenement holding cost.

Subsequent Events

There are no events of a material nature or transaction, that have arisen since the period end and the date of this report that has materially affected, or may materially affect, the Group's operations, the results of those operations, or its state of affairs.

DIRECTORS' REPORT

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under Section 307C of the *Corporations Act 2001* is set out on page 6.

This report is made in accordance with a resolution of Directors.

A handwritten signature in black ink, appearing to read 'MR Edwards'.

Mark Edwards
Managing Director

Dated this 5th day of March 2026
Darwin, Northern Territory

AUDITOR'S INDEPENDENCE DECLARATION



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DECLARATION OF INDEPENDENCE BY JACKSON WHEELER TO THE DIRECTORS OF PRODIGY GOLD NL

As lead auditor for the review of Prodigy Gold NL for the half-year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Prodigy Gold NL and the entity it controlled during the period.

A handwritten signature in black ink, appearing to read 'JW', is written over a horizontal line.

Jackson Wheeler

Director

BDO Audit Pty Ltd

Perth

5 March 2026

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

	Notes	Consolidated	
		31 December 2025 \$	31 December 2024 \$
Interest		151,277	104,663
Other income		88,508	100,000
Administrative expenses			
Employee and Directors benefit expenses		(314,616)	(319,855)
Other expenses		(291,320)	(216,227)
Impairment of held for sale assets		-	(72,718)
Exploration expenses	3	(1,975,663)	(1,156,302)
Loss before income tax expense		(2,341,814)	(1,560,439)
Income tax expense / (benefit)		-	-
Loss for the half-year		(2,341,814)	(1,560,439)
Loss attributable to members of Prodigy Gold NL		(2,341,814)	(1,560,439)
Other comprehensive income		-	-
Total other comprehensive income for the half-year		-	-
Total comprehensive loss for the half-year		(2,341,814)	(1,560,439)
Total comprehensive loss for the half-year attributable to members of Prodigy Gold NL		(2,341,814)	(1,560,439)
Basic loss per share attributable to the ordinary equity holders of the Company			
Basic loss per share (cents per share) on a post consolidation basis		(0.74)	(1.20)

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Notes	Consolidated	
		31 December 2025 \$	30 June 2025 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	5,241,702	1,198,483
Other receivables	4	100,123	2,400,475
Inventories		738	16,295
Other current assets		99,658	124,493
TOTAL CURRENT ASSETS		5,442,221	3,739,746
NON-CURRENT ASSETS			
Term Deposits - Bonds	4	2,514,859	2,468,141
Property, plant and equipment	5	398,814	419,422
Exploration and evaluation expenditure	6	2,197,362	2,197,362
TOTAL NON CURRENT ASSETS		5,111,035	5,084,925
TOTAL ASSETS		10,553,256	8,824,671
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables		166,931	902,679
Employee benefits		268,825	236,776
TOTAL CURRENT LIABILITIES		435,756	1,139,455
NON-CURRENT LIABILITIES			
Provisions		1,583,351	1,522,825
TOTAL NON-CURRENT LIABILITIES		1,583,351	1,522,825
TOTAL LIABILITIES		2,019,107	2,662,280
NET ASSETS		8,534,149	6,162,391
EQUITY			
Contributed equity	7	208,121,555	201,130,163
Shares to be issued		-	2,277,821
Reserves		1,877,534	1,912,480
Accumulated losses		(201,464,940)	(199,158,073)
TOTAL EQUITY		8,534,149	6,162,391

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

	Contributed Equity \$	Shares to be issued \$	Share-based Payment Reserve \$	Accumulated Losses \$	Total \$
Balance at 1 July 2024	199,163,094		1,917,013	(195,625,994)	5,454,113
Comprehensive income for the half-year					
Loss for the half-year	-		-	(1,560,439)	(1,560,439)
Other comprehensive income	-		-	-	-
Total comprehensive loss for the half- year	-		-	(1,560,439)	(1,560,439)
Transaction with owners in their capacity as owners:					
Shares issued	2,114,563		-	-	2,114,563
Share issue costs	(147,494)		-	-	(147,494)
Total transactions with owners	1,967,069		-	-	1,967,069
Balance at 31 December 2024	201,130,163		1,917,013	(197,186,433)	5,860,743
Balance at 1 July 2025	201,130,163	2,277,821	1,912,480	(199,158,072)	6,162,392
Comprehensive income for the half-year					
Loss for the half-year	-	-	-	(2,341,814)	(2,341,814)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss for the half-year	-	-	-	(2,341,814)	(2,341,814)
Transaction with owners in their capacity as owners:					
Shares issued	7,133,614	(2,360,285)	-	-	4,773,329
Share issue costs	(142,222)	82,464	-	-	(59,758)
Share-based payment reversal	-	-	(34,946)	34,946	-
Total transactions with owners	6,991,392	(2,277,821)	(34,946)	34,946	4,713,571
Balance at 31 December 2025	208,121,555	-	1,877,534	(201,464,940)	8,534,149

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

		Consolidated	
		31 December 2025	31 December 2024
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments to suppliers and employees		(639,347)	(517,646)
Interest received		139,319	102,914
R&D refund / Government Grants		43,654	-
Payments for exploration	3	(2,437,341)	(1,140,792)
Net cash outflow from operating activities		(2,893,715)	(1,555,524)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		(26,728)	-
Proceeds from sale of exploration interest		-	100,000
Net cash (outflow)/inflow from investing activities		(26,728)	100,000
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares		7,133,614	2,114,563
Refund of Security Deposits		35,086	9,001
Placement of Security Deposits		(81,804)	(30,358)
Share issue cost		(123,235)	(151,000)
Net cash inflow from financing activities		6,963,661	1,942,206
Net increase in cash and cash equivalents		4,043,218	486,682
Cash and cash equivalents at beginning of reporting period		1,198,484	2,339,860
Cash and cash equivalents at end of reporting period		5,241,702	2,826,542

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

NOTE 1: SUMMARY OF MATERIAL ACCOUNTING POLICIES

(a) Basis of Preparation

This general purpose interim financial report for the half-year reporting period ended 31 December 2025 has been prepared in accordance with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*. This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2025 and any public announcements made by Prodigy Gold NL during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*. The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period.

(b) Going concern

This report has been prepared on the going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and settlement of liabilities in the normal course of business.

The Group incurred a loss after tax of \$2,341,814 (31 December 2024: \$1,560,439) for the period ended 31 December 2025 and experienced net cash outflows from operating activities of \$2,893,715 (31 December 2024: \$1,555,524).

The Group has sufficient cash reserves to fund exploration programs and joint venture contributions during the next 12 months.

The financial report does not include any adjustments relating to the recoverability or classification of recorded asset amounts, nor the amounts or classification of liabilities that might be necessary should the Group not be able to continue as a going concern.

(c) Estimates

The preparation of the half-year financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these consolidated half-year financial statements, the material judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty are the same as those that applied to the consolidated financial statements as at and for the year ended 30 June 2025.

NOTE 2: SEGMENT INFORMATION

The full Board of Directors, who are the chief operating decision makers, identified one operating segment reportable as exploration for the Group.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

NOTE 3: EXPENSES

	Consolidated	
	31 December 2025	31 December 2024
	\$	\$
Employee and Directors' benefits expense	710,083	684,954
Less: Amounts included in exploration expenses	(395,467)	(365,099)
	<u>314,616</u>	<u>319,855</u>
Depreciation expense	47,336	46,967
Less: Amounts included in exploration expenses	(45,061)	(44,577)
	<u>2,275</u>	<u>2,390</u>
Exploration expenses:		
Employee benefit expense	395,467	365,099
Depreciation expense	45,061	44,577
Other exploration expenses	1,535,135	746,626
	<u>1,975,663</u>	<u>1,156,302</u>

NOTE 4: TERM DEPOSITS AND OTHER RECEIVABLES

	Consolidated	
	31 December 2025	30 June 2025
	\$	\$
CURRENT		
Cash and cash equivalents	1,241,703	1,198,483
Term Deposits – short term	4,000,000	-
Funds held in trust by Automic for un-issued shares	-	2,360,285
Other receivables (Note 4(a))	100,123	40,190
	<u>5,341,826</u>	<u>3,598,958</u>
NON-CURRENT		
Bonds term deposit and DME Cash Bonds	2,514,859	2,468,141
	<u>2,514,859</u>	<u>2,468,141</u>

(a) Other receivables

These amounts generally arise from transactions outside the usual operating activities of the Group and are predominantly receivables from the Northern Territory Government for grants and interest earned but not yet received.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

NOTE 5: PROPERTY, PLANT AND EQUIPMENT

	Infrastructure \$	Motor Vehicles \$	Plant & Equipment \$	Total \$
At 30 June 2025				
Cost	14,607	1,059,302	344,960	1,418,869
Accumulated depreciation	(6,543)	(695,631)	(297,273)	(999,447)
Net book value	8,064	363,671	47,687	419,422
Period ended 31 December 2025				
Opening net book value	8,064	363,671	47,687	419,422
Additions	10,435	-	16,293	26,728
Depreciation expense	(2,156)	(28,822)	(16,358)	(47,336)
Closing net book value	16,343	334,849	47,622	398,814
At 31 December 2025				
Cost	25,042	1,059,302	361,253	1,445,597
Accumulated depreciation	(8,699)	(724,453)	(313,631)	(1,046,783)
Net book value	16,343	334,849	47,622	398,814

NOTE 6: EXPLORATION, EVALUATION AND DEVELOPMENT EXPENDITURE

	Consolidated	
	31 December 2025 \$	30 June 2025 \$
Carrying amount at the beginning of reporting period	2,197,362	1,823,139
Less: Impairment expense	-	(53,069)
Add: Re-classification from held for sale assets	-	427,292
Carrying amount at the end of reporting period	2,197,362	2,197,362

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

NOTE 7: CONTRIBUTED EQUITY

Details	Date	Number of Shares	Issue Price \$	Value \$
Opening balance at the beginning of reporting period	1 July 2024	2,117,774,483		199,163,094
Rights Issue	3 October 2024	214,681,331	0.002	429,363
Shortfall placement with shareholder approval	30 October 2024	763,765,902	0.002	1,527,532
Shortfall placement	5 November 2024	78,833,835	0.002	157,668
Transaction costs relating to share issues		-		(147,494)
Closing Balance	30 June 2025	3,175,055,551		201,130,163
Opening balance at the beginning of reporting period	1 July 2025	3,175,055,551		201,130,163
Underwritten Rights Issue	21 July 2025	3,175,055,551	0.002	6,350,111
Placement	30 July 2025	391,751,582	0.002	783,503
Share Consolidation on a 1 for 20 basis	27 October 2025	(6,404,769,311)		
Transaction cost relating to share issue		-		(142,222)
Closing Balance	31 December 2025	337,093,373		208,121,555

NOTE 8: CONTINGENCIES

The Group provides for all known environmental liabilities. While the Directors believe that, based upon current information, its current provisions for the environmental rehabilitation are adequate, there can be no assurance that material new provisions will not be required as a result of new information or regulatory requirements with respect to known sites or identification of new remedial obligations at other sites.

Environmental guarantees totalling \$2,275,504 (30 June 2025: \$2,275,504) have been provided. Term deposits of \$2,275,504 (30 June 2025: \$2,275,504) and cash deposits of \$162,005 (30 June 2025: \$80,201) with the Department of Mining and Energy – NT Government (DME) secure these guarantees. Restoration provisions of \$1,583,351 (30 June 2025: \$1,522,825) have been recognised for all known required restoration cost.

NOTE 9: RELATED PARTY TRANSACTIONS

Transactions between related parties occur on normal commercial terms and conditions and are no more favourable than those available to other parties unless otherwise stated. There were no transactions with related parties of key management personnel during the period.

During the period transactions occurred by the Parent Entity for exploration expenditure of its wholly owned subsidiary. Any expenditure incurred by the Parent Entity on behalf of its wholly owned subsidiary is written off and eliminated on consolidation.

NOTE 10: SUBSEQUENT EVENTS

There are no events of a material nature or transaction, that have arisen since the period end and the date of this report that has materially affected, or may materially affect, the Group's operations, the results of those operations, or its state of affairs.

DIRECTORS' DECLARATION

The Directors of the Group declare that:

- (a) the financial statements and notes set out on pages 7 to 14 are in accordance with the *Corporations Act 2001*, including:
 - (i) complying with Accounting Standard AASB 134 *Interim Financial Reporting*, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - (ii) giving a true and fair view of the consolidated entity's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- (b) there are reasonable grounds to believe that Prodigy Gold NL will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Dated this 5th day of March 2026



MARK EDWARDS
Managing Director

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS



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INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Prodigy Gold NL

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Prodigy Gold NL (the Company) and its subsidiary (the Group), which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, material accounting policy information and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001* including:

- i. Giving a true and fair view of the Group's financial position as at 31 December 2025 and of its financial performance for the half-year ended on that date; and
- ii. Complying with Accounting Standard AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to the audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be the same terms if given to the directors as at the time of this auditor's review report.

Responsibility of the directors for the financial report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS



Auditor's responsibility for the review of the financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its financial performance for the half-year ended on that date and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BDO Audit Pty Ltd

A handwritten signature in blue ink that reads 'BDO'.

A handwritten signature in blue ink that reads 'JW'.

Jackson Wheeler
Director

Perth, 5 March 2026