

Market Announcement

5 March 2026

Pengana International Equities Limited (ASX: PIA) – Trading Halt

Trading in the securities of Pengana International Equities Limited ('PIA') will be halted at the request of PIA, pending the release of an announcement by PIA.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Monday, 9 March 2026; or
- the release of the announcement to the market.

PIA's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

5 March 2026

Mr Adrian Smythe
Adviser
Listings Compliance
ASX Limited
Level 27, 39 Martin Place
Sydney
NSW 2000

Email: tradinghaltsydney@asx.com.au; Adrian.smythe@asx.com.au

Dear Mr Smythe,

Pengana International Equities Limited (ASX: PIA) - TRADING HALT REQUEST

Pengana International Equities Limited (ASX: PIA) (**PIA** or the **Company**) requests that its securities be placed in trading halt from commencement of trading today, 5 March 2026.

For the purposes of ASX Listing Rule 17.1, PIA provides the following information:

1. PIA requests the trading halt pending the release of an announcement by PIA in relation to material developments concerning the Company's investment management arrangements and the status of the strategic review being conducted by its Independent Board Committee;
2. the trading halt is requested following media reports regarding a potential change in the sub-investment management arrangements for PIA's portfolio. PIA considers it necessary to request a trading halt to ensure the market is fully and accurately informed and to prevent the emergence of a false market in PIA's securities;
3. requests the trading halt remain in place until the Company makes an announcement regarding the outcome of the strategic review and the commencement of normal trading on 6 March 2026; and
4. PIA is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market or ASX about the trading halt.

This request has been authorised for release by the Independent Board Committee of Pengana International Equities Limited.

For further information please contact:

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Company Secretary
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