

TARRINA RESOURCES LTD

(FORMERLY MY FOODIE BOX LTD)

ABN 62 622 021 265

INTERIM FINANCIAL REPORT

31 DECEMBER 2025

TARRINA RESOURCES LTD

INTERIM FINANCIAL REPORT

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

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CORPORATE DIRECTORY

Directors

Francis Xavier De Souza	Non-Executive Chairman
John Mair	Non-Executive Director
David Palumbo	Non-Executive Director

Chief Executive Officer

Gregor Partington

Company Secretary

Kyla Garlic

Registered Office and Principal Place of Business

C/Onyx Corporate Pty Ltd
7/63 Shepperton Road
Victoria Park WA 6100
Ph: +61 8 6158 9990

Auditor

RSM Australia Partners
Level 32, Exchange Tower
2 The Esplanade
Perth WA 6000

Share Registry

Automic Registry Services
Level 5, 191 St Georges Terrace
Perth WA 6000

Securities Exchange Listing

ASX Limited
Level 40, Central Park 152-158 St Georges Terrace
Perth WA 6000
ASX Code – TR8

TARRINA RESOURCES LTD

DIRECTORS' REPORT

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

The Directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the **Group**), consisting of Tarrina Resources Limited (referred to hereafter as the **Company** or **parent entity**) and the entities it controlled at the end of, or during, the half year ended 31 December 2025.

Directors

The names of the Directors of the Company in office at any time during the half-year and to the date of this report are:

Name	Position	Appointment Date	Resignation Date
Francis Xavier De Souza	Non-Executive Chairman	3 November 2023	-
John Mair	Non-Executive Director	12 November 2025	-
David Palumbo	Non-Executive Director	12 November 2025	-
Guy Perkins	Non-Executive Director	8 September 2021	12 November 2025
Bryan Hughes	Non-Executive Director	2 October 2017	12 November 2025

Company Secretary

The following person held the position of Company Secretary during and to the date of this report:

Name	Position	Appointment Date
Kyla Garic	Company Secretary	8 September 2021

Principal Activity and Significant changes in the state of affairs

On 12 November 2025 the Company acquired all of the issued shares in Rox 1 Pty Ltd and Rox 2 Pty Ltd, which hold the Christmas Gift Gold Project located in New South Wales and the Yongala Project and the Walparuta Project located in South Australia (**Transaction**). The Company's public offer made pursuant to its prospectus dated 23 September 2025 was completed on the same date, with 250,000,000 shares issued to raise \$5,000,000 before costs. In connection with the Transaction, Bryan Hughes and Guy Perkins resigned from the Board with John Mair and David Palumbo appointed as Non-Executive Directors and Greg Partington as CEO. Following the Company's re-compliance with Chapters 1 and 2 of the ASX Listing Rules the Company's shares were reinstated to trading on the ASX with effect from 25 November 2025.

There have been no other significant changes to the state of affairs.

Review of operations

Following its acquisition of Rox 1 Pty Ltd and Rox 2 Pty Ltd on 12 November 2025, Tarrina Resources Limited undertook exploration and evaluation activities across its portfolio of gold, copper, silver and rare earth element projects in New South Wales and South Australia.

The Company's principal focus was the **Christmas Gift Gold Project** in the Lachlan Fold Belt of NSW, supported by ongoing technical work and early-stage field programs at the **Walparuta** and **Yongala** projects in South Australia.

Christmas Gift Gold Project (NSW, 100%)

The Christmas Gift Gold Project (EL 9615 & EL 9683; 22 km²) is the Company's flagship asset. Historic underground mining produced approximately **30,000 oz at 18 g/t Au**, and historic drilling has returned multiple high-grade intersections, including:

- 13.0 m @ 13.20 g/t Au (DDH076)
- 8.0 m @ 17.23 g/t Au (FRB012)
- 9.0 m @ 11.54 g/t Au (DDHC007)
- 13.0 m @ 6.60 g/t Au (PDH22)
- 4.5 m @ 16.53 g/t Au (RAB84013)
- 4.0 m @ 16.80 g/t Au (RAB-623)
- 7.0 m @ 7.97 g/t Au (XGRC001)

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FOR THE HALF YEAR ENDED 31 DECEMBER 2025

1.1 Fieldwork Completed During the Half-Year

A comprehensive first-phase field program was completed in December 2025, including:

- **Re-logging of 2,241 m** of historic diamond core from 33 holes
- **pXRF analysis of 976 m** of core for 48 elements
- Collection of magnetic susceptibility data
- Updated geological mapping integrating new field observations and regional RTP magnetic data
- Completion of updated **2D and 3D geological models**

This work identified a **previously untested north-north-west structural corridor** controlling gold mineralisation. The corridor extends for ~3 km, with only ~1 km tested by soil sampling and ~500 m by shallow drilling.

With EL 9683 now included, the soil grid will be extended northwards to test strike continuity.

Priority targets for drilling include:

- Down-plunge extensions at Christmas Gift
- Venables prospect
- Cullinga Extended
- Western Zone
- Northern extension into EL 9683

1.2 Planned Drilling

A **Phase 1 diamond drilling program (~1,200 m)** is scheduled to commence in January 2026, followed by RC drilling based on results.

This work is designed to:

- Confirm and extend known mineralisation
- Generate datasets required for a maiden Mineral Resource Estimate
- Test multiple high-priority structural and geochemical targets

2. Walparuta Copper–Gold Project (SA)

The Walparuta Project (EL 7050, EL 7051, EL 7052; 220 km²) is located in the southern Curnamona Province. Historic work includes:

- 66 tonnes of copper ore mined
- Significant drill intersections up to:
 - 7.62 m @ 0.90% Cu & 0.62 g/t Au
 - 4.57 m @ 0.73% Cu & 1.49 g/t Au

Copper and gold mineralisation correlates strongly with magnetite, enabling effective geophysical targeting.

Half-Year Activities

- Review of historic magnetic and gravity datasets
- Commencement of modern 3D geophysical modelling
- Planning for geological mapping, geochemical sampling and diamond drilling

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3. Yongala Copper–Silver–REE Project (SA)

The Yongala Project (1,676 km²) is prospective for sedimentary copper–silver and carbonatite-related REE mineralisation.

Historic results include:

- Rock chips up to **10.8% Cu, 57.1 g/t Ag, 0.35% TREO**
- Drilling intersection of **32 m @ 0.15% Cu & 0.25% Pb**

Half-Year Activities

- Geological mapping and reconnaissance
- Geochemical sampling and petrophysical data collection
- Planning for regional and prospect-scale geophysics
- Target definition for diamond drilling

Competent Person's and Compliance Statement

The information in this report referenced below relates to exploration results have been released previously on the ASX. The Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed.

1. ASX: TR8 24 September 2025 – Prospectus dated 23 September 2025 *Annexure A – Independent Geologist's Report*.

Corporate

Public Offer and ASX Reinstatement

The Company completed a **\$5 million Public Offer** (250,000,000 shares at \$0.02) as part of its re-compliance with ASX Listing Rules Chapters 1 and 2.

Tarrina was reinstated to trading on **25 November 2025**.

Use of Funds

Funds raised are being applied to:

- Exploration and drilling at Christmas Gift, Walparuta and Yongala
- Assessment of acquisition opportunities
- Working capital
- Remaining re-compliance and transaction costs

The loss before tax for the six months ended 31 December 2025 was \$1,464,513 (31 December 2024: loss before tax of \$119,300). Refer to the statement of profit or loss and other comprehensive income for further information.

Business Risks

Material business risks that could affect future operational and financial growth of the Group are as follows:

Exploration risk

Mineral exploration and development is a high-risk undertaking. There can be no assurance that exploration of the Projects or any other exploration properties that may be acquired in the future will result in the discovery of an economic resource. Exploration in terrains with existing mineralisation endowments and known occurrences may slightly mitigate this risk.

The success of the Group will also depend upon the Group having access to sufficient development capital, being able to maintain title to its projects and obtaining all required approvals for its activities. In the event that exploration programs are unsuccessful this could lead to a diminution in the value of its projects, a reduction in the cash reserves of the Group and possible relinquishment of part or all of its projects.

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FOR THE HALF YEAR ENDED 31 DECEMBER 2025

Operating risk

Should the Group be successful in developing a project or projects, the operations of the Group may be affected by various factors, including operational and technical difficulties encountered in mining, difficulties in commissioning and operating plant and equipment, mechanical failure or plant breakdown, unanticipated problems which may affect extraction costs, adverse weather conditions, industrial and environmental accidents, industrial disputes and unexpected shortages or increases in the costs of consumables, spare parts, plant and equipment.

Commodity price risk

Given the nature of mineralisation at the Projects, the commercial viability of these projects is likely to be significantly impacted by material movements in the gold, silver, rare earth and copper prices. If the Group achieves success leading to mineral production, a significant proportion of the Group's revenues and cashflows are likely to be derived from the sale of gold, silver, rare earth and copper prices. In this event, it is likely that the financial performance of the Group will be sensitive to these commodity prices.

These commodity prices are affected by numerous factors and events that are beyond the control of the Group. These factors and events include general economic activity, world demand, costs of production by other commodity producers and other matters such as inflationary expectations, interest rates, currency exchange rates (particularly the strength of the US dollar) as well as general global economic conditions and political trends. If gold, silver, rare earth and copper prices should fall below or remain below the Group's costs of production for any sustained period due to these or other factors and events, the Group's exploration and production could be delayed or even abandoned. A delay in exploration or production will have a material adverse effect on the Group's financial position.

Mining risk

When compared with many industrial and commercial operations, mining and mineral processing projects are relatively high risk. Each ore body is unique. The nature of mineralisation, the occurrence and grade of the ore, as well as its behaviour during mining and processing can never be wholly predicted. Estimations of the tonnes, grade and overall mineral content of a deposit are not precise calculations but are based on interpretation and samples from drilling, which, even at close drill hole spacing, represent a very small sample of the entire ore body.

Projected rates of mineral production are, in part dependent upon progression of mining in accordance with plans and mining equipment productivity. Should mining productivity rates be less than estimated by the Group, there is a risk that the rate of mineral production over a given time period will be lower than projected by the Group. This would have the impact of extending the remaining life of mine time period and would likely cause an increase in projected expenditure. While the Group may be able to mitigate some or all of the effects or lower than projected rates of mining productivity through the mobilisation of additional mining equipment, there remains a risk that it is unable to do so or that the additional cost incurred to mobilise additional mining equipment adversely impacts the profitability of the Group.

Title and grant risk

Interests in all tenements in Australia are governed by state legislation and are evidenced by the granting of licences or leases. Each licence or lease is for a specific term and carries with it work program, annual expenditure and reporting commitments, as well as other conditions requiring compliance. Consequently, the Group could be exposed to additional costs, have its ability to explore or mine the Projects reduced or lose title to or its interest in the Tenements if licence conditions are not met or if sufficient funds are unavailable to meet expenditure commitments.

If in the future, the term of any of the Tenements are not renewed or extended, the Group may suffer damage through loss of the opportunity to discover and/or develop any mineral resources on these Tenements.

Land access risk

All of the Tenements overlap with certain underlying land interests, including parcels of private/freehold land, pastoral leases, third-party mining tenements, and a petroleum pipeline licence that may limit or impose conditions on the Group's ability to access the Tenements to conduct exploration and mining activities or that may cause delays in the Group's activities.

Land access is critical for exploration and/or exploitation to succeed. It requires both access to the mineral rights and access to the surface rights. Mineral rights may be negotiated and acquired. In all cases the acquisition of prospective exploration and mining licences is a competitive business, in which proprietary knowledge or information is critical and the ability to negotiate satisfactory commercial arrangements with other parties is often essential. The Group may not be successful in acquiring or obtaining the necessary approvals or consents to conduct exploration or evaluation activities within or outside of the tenements.

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Additionally, the Group may not be able to access the tenements due to natural disasters or adverse weather conditions, political unrest, hostilities or failure to obtain the relevant approvals and consents.

Native title risk

The existence of native title claims over the area covered by the Tenements, or a subsequent determination of native title over the area, will not impact the rights or interests of the holder under the Tenements provided the Tenements have been validly granted in accordance with the Native Title Act.

However, the grant of any future tenure over areas that are covered by a registered claim, or a positive determination of native title will require engagement with the relevant claimants or native title holders (as relevant) in accordance with the Native Title Act.

Aboriginal Cultural Heritage risk

Certain SA Tenements are affected by two determined Aboriginal cultural heritage sites and four listed Aboriginal cultural heritage sites. The NSW Tenements are not subject to any Aboriginal cultural heritage sites.

Accordingly, there is a risk that the existence of such sites may preclude or limit mining activities in certain areas of the Tenements or cause delays to proposed activities. However, the location of these sites are not expected to interfere with the Group's proposed activities. There remains a risk that future heritage surveys may locate additional Aboriginal sites and/or places on the land the subject of the Tenements which may further preclude or limit mining activities in certain areas of the Tenements.

In addition, there remains a risk that additional Aboriginal sites or places may exist on the land the subject of the Tenements which are not identified on the searches. The existence of such sites may preclude or limit minerals exploration or mining activities in certain areas of the Tenements, or cause delays in the progression of the development of a production area.

Environmental risk

The operations and proposed activities of the Group are subject to environmental regulation under the laws in Australia. The costs of complying with these laws and regulations may impact the development of economically viable projects. As with most exploration projects and mining operations, the Group's activities are expected to have an impact on the environment, particularly if advanced exploration or field development proceeds.

Further, the Group may require approval from the relevant authorities before it can undertake activities that are likely to impact the environment. Failure to obtain such approvals will prevent the Group from undertaking its desired activities. The Group is unable to predict the effect of additional environmental laws and regulations, which may be adopted in the future, including whether any such laws or regulations would materially increase the Group's cost of doing business or affect its operations in any area.

There can be no assurances that new environmental laws, regulations or stricter enforcement policies, once implemented, will not oblige the Group to incur significant expenses and undertake significant investments in such respect which could have a material adverse effect.

Reliance on key personnel

The Group is reliant on a number of key personnel and consultants. The loss of one or more of these key contributors could have an adverse impact on the business of the Group.

It may be particularly difficult for the Group to attract and retain suitably qualified and experienced people given the current high demand in the industry and relatively small size of the Group, compared with other industry participants.

Reliance on contractors and experts

In various aspects of its operations, the Group relies on the services, expertise and recommendations of service providers and their employees and contractors, whom often are engaged at significant expense to the Group. The Group cannot exercise complete control over third parties providing services to the Group.

Occupational health and safety

Exploration and production activities may expose the Group's staff and contractors to potentially dangerous working environments. Occupational health and safety legislation and regulations differ in each jurisdiction. If any of the Group's

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DIRECTORS' REPORT
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

employees or contractors suffers injury or death, compensation payments or fines may be payable and such circumstances could result in the loss of a licence or permit required to carry on the business. Such an incident may also have an adverse effect on the Group's business and reputation.

Significant events after the reporting date

There have been no significant events after reporting date.

Auditor independence

The auditor's independence declaration can be found immediately after the directors' report.

Signed in accordance with a resolution of the Board of Directors made pursuant to s.306(3)(a) of *the Corporations Act 2001*.

A handwritten signature in black ink, appearing to read 'Francis De Souza', with a large, stylized flourish at the end.

Francis De Souza
Non-Executive Chairman

Dated 5 March 2026

Perth

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Tarrina Resources Limited for the half-year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

A stylized, handwritten-style logo for RSM.

RSM AUSTRALIA

A handwritten signature in black ink, appearing to read "AIK KONG TING".

AIK KONG TING
Partner

Perth, WA
Dated: 5 March 2026

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TARRINA RESOURCES LTD
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

		Consolidated 31 December 2025	Company 31 December 2024
	Note	\$	\$
Other income	2	2,626	22,735
Expenses			
Exploration expense		(190,731)	-
Employee expense	3	(30,439)	-
Finance expense	3	(596,718)	(40,234)
Impairment expense	3	(10,862)	(27,814)
General and administration expense	3	(170,649)	(73,987)
Transaction related expense	4	(216,345)	-
Share based payments expense	11	(251,395)	-
Loss before income tax expense		(1,464,513)	(119,300)
Income tax expense		-	-
Loss after income tax expense for the half-year attributable to the owners of Tarrina Resources Ltd		(1,464,513)	(119,300)
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive loss for the half-year attributable to the owners of Tarrina Resources Ltd		(1,464,513)	(119,300)
Basic and diluted loss per share (cents) attributable to the owners of Tarrina Resources Ltd	5	(1.03)	(0.43)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

TARRINA RESOURCES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

		Consolidated 31 December 2025 \$	Company 30 June 2025 \$
CURRENT ASSETS			
Cash and cash equivalents		4,026,468	6,434
Other receivables (GST)		52,876	-
Other assets		25,017	9,384
TOTAL CURRENT ASSETS		4,104,361	15,818
NON-CURRENT ASSETS			
Exploration and evaluation expenditure	6	2,564,264	-
Other assets		10,000	-
TOTAL NON-CURRENT ASSETS		2,574,264	-
TOTAL ASSETS		6,678,625	15,818
CURRENT LIABILITIES			
Trade and other payables		223,402	230,435
Borrowings	7	514	67,061
Other liabilities	8	-	9,049
TOTAL CURRENT LIABILITIES		223,916	306,545
NON-CURRENT LIABILITIES			
Borrowings	7	-	737,363
TOTAL NON-CURRENT LIABILITIES		-	737,363
TOTAL LIABILITIES		223,916	1,043,305
NET ASSETS/(LIABILITIES)		6,454,709	(1,028,089)
SHAREHOLDERS' EQUITY			
Issued capital	9	13,111,295	5,950,304
Reserve	10	2,015,740	579,820
Accumulated losses		(8,672,326)	(7,558,213)
TOTAL EQUITY/(DEFICIENCY IN EQUITY)		6,454,709	(1,028,089)

The above statement of financial position should be read in conjunction with the accompanying notes.

TARRINA RESOURCES LTD
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Issued Capital	Share Based Payment Reserve	Accumulated Losses	Total Equity/ (Deficiency in Equity)
Consolidated	\$	\$	\$	\$
Balance at 1 July 2025	5,950,304	579,820	(7,558,213)	(1,028,089)
Loss after income tax for the half-year	-	-	(1,464,513)	(1,464,513)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive loss for the half-year	-	-	(1,464,513)	(1,464,513)
<i>Transactions with owners in their capacity as owners:</i>				
Issue of shares, net of transaction costs	7,160,991	-	-	7,160,991
Share-based payments	-	1,786,320	-	1,786,320
Expiry of options	-	(350,400)	350,400	-
Balance at 31 December 2025	13,111,295	2,015,740	(8,672,326)	6,454,709
Company				
Balance at 1 July 2024	5,950,304	708,500	(7,445,960)	(787,156)
Loss after income tax for the half-year	-	-	(119,300)	(119,300)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive loss for the half-year	-	-	(119,300)	(119,300)
Expiry of options	-	-	-	-
Balance at 31 December 2024	5,950,304	708,500	(7,565,260)	(906,456)

The above statements of changes in equity should be read in conjunction with the accompanying notes.

TARRINA RESOURCES LTD
STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

		Consolidated	Company
		31 December	31 December
		2025	2024
Note		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
		(394,264)	(79,536)
	4	(242,284)	-
		(90,033)	-
		2,626	-
		(723,955)	(79,536)
CASH FLOWS FROM INVESTING ACTIVITIES			
	4	(18,752)	-
		12,919	-
		(26,183)	(3,144)
		(32,016)	(3,144)
CASH FLOWS FROM FINANCING ACTIVITIES			
	9	5,000,000	-
	10	6	-
		(546,660)	-
	7	234,495	132,500
	9	500,000	-
	7	(240,441)	(34,673)
		(148,295)	(2,976)
	7	(23,100)	-
		4,776,005	94,851
		4,020,034	12,171
		6,434	(4,919)
		4,026,468	7,252

The above statement of cash flows should be read in conjunction with the accompanying notes.

TARRINA RESOURCES LTD

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION

The interim financial report (**Report**) of Tarrina Resources Limited (**Company** or **parent entity**) and its controlled entities (the **Group** or **Consolidated Entity**) for the half year ended 31 December 2025 was authorised for issue in accordance with a resolution of the Directors on 5 March 2026.

Tarrina Resources Limited is a listed public company, trading on the Australian Securities Exchange, limited by shares, incorporated and domiciled in Australia.

a) Statement of Compliance

The interim financial report has been prepared in accordance with Australian Accounting Standard AASB 134 Interim Financial Reporting and the *Corporations Act 2001*.

This interim financial report does not include full disclosures of the type normally included in an annual financial report. Accordingly, it is recommended that this interim financial report be read in conjunction with the annual financial report for the year ended 30 June 2025 and any public announcements made by the Company during and since the end of the half-year in accordance with continuous disclosure requirements arising under the *Corporations Act 2001* and the ASX Listing Rules.

b) Basis of Measurement and Reporting

The principal accounting policies adopted are consistent with the accounting policies adopted in the Company's annual financial statements for the year ended 30 June 2025 and interim financial report for the half year ended 31 December 2024.

c) Adoption of New and Amended Accounting Standards

The Company has adopted all of the new, revised or amending Accounting Standards and Interpretation issued by the Australian Accounting Standards Board (**AASB**) that are mandatory for the reporting period. Any new, revised, or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

d) Material accounting policy information

Material accounting policies applied for the first time at 31 December 2025 are as follows:

Basis of comparatives

Following the acquisition of Rox 1 Pty Ltd and Rox 2 Pty Ltd on 12 November 2025, Tarrina Resources Limited became a consolidated entity. The comparatives remain a single entity.

Principles of consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Tarrina Resources Limited as at 31 December 2025 and the results of all subsidiaries for the half-year then ended.

Subsidiaries are all those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the consolidated entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the consolidated entity.

The acquisition of subsidiaries is accounted for using the acquisition method of accounting.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION (continued)

Where the consolidated entity loses control over a subsidiary, it derecognises the subsidiary assets and liabilities. The consolidated entity recognises the fair value of the consideration received and the fair value of any investment retained together with any gain or loss in profit or loss.

Parent entity information

In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only.

Accounting policy for exploration and evaluation expenditure

Exploration and evaluation costs, excluding the costs of acquiring tenements and permits, are expensed as incurred.

Acquisition costs will be assessed on a case - by - case basis and, if appropriate, they will be capitalised. These acquisition costs are carried forward only if the rights to tenure of the area of interest are current and either:

- they are expected to be recouped through successful development and exploitation of the area of interest or;
- the activities in the area of interest at the reporting date have not reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves, and active and significant operations in, or in relation to, the area of interest, are continuing.

Accumulated acquisition costs in relation to an abandoned area are written off in full to the statement of profit or loss and other comprehensive income in the year in which the decision to abandon the area is made.

The carrying values of acquisition costs are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable. Where a decision has been made to proceed with development in respect of an area of interest the relevant exploration and evaluation asset is tested for impairment and the balance is then reclassified to development.

Accounting policy for asset acquisition

When an asset acquisition does not constitute a business combination, the assets and liabilities are assigned on a carrying value amount based on their relative fair values in an asset purchase transaction and no deferred tax will arise in relation to the acquired assets and assumed liabilities as the initial recognition exemption for deferred tax under AASB 112 applied. No goodwill will rise on the acquisition and transaction costs of the acquisition will be included in the capitalised costs of the assets and expensed in accordance with the consolidated entity's accounting policy.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 2: OTHER INCOME

	Consolidated	Company
	31-Dec-25	31-Dec-24
	\$	\$
Interest income	2,626	-
Interest income on receivable from MFB (WA) Pty Ltd	-	18,904
Net gain on fair value adjustment of financial liabilities	-	3,831
Total other income	<u>2,626</u>	<u>22,735</u>

NOTE 3: EXPENSES

	Consolidated	Company
	31-Dec-25	31-Dec-24
	\$	\$
Employee expense:		
- Salaries, wages and on-costs	16,637	-
- Non-executive director fees	13,802	-
Total employee expense	<u>30,439</u>	<u>-</u>
Finance expense:		
- Interest expense & other finance costs	83,432	40,234
- Borrowing costs – options issued (note 11(b))	513,286	-
Total finance expense	<u>596,718</u>	<u>40,234</u>
Impairment expense:		
- Receivable from MFB (WA) Pty Ltd	10,862	22,049
- GST receivable	-	5,765
Total impairment expense	<u>10,862</u>	<u>27,814</u>
General and administration expense:		
- Audit, accounting, consulting, legal & share registry fees	123,206	27,170
- Listing costs	35,848	25,630
- Insurance	11,595	21,187
Total general and administrative expense	<u>170,649</u>	<u>73,987</u>

TARRINA RESOURCES LTD
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 4: ACQUISITION OF ROX 1 PTY LTD AND ROX 2 PTY LTD (Asset Acquisition)

a) Summary of acquisition

On 12 November 2025 the Company acquired all of the issued shares in Rox 1 Pty Ltd and Rox 2 Pty Ltd, which hold the Christmas Gift Gold Project located in New South Wales and the Yongala Project and the Walparuta Project located in South Australia (**Transaction**).

The Company has accounted for the acquisition as an asset acquisition and not a business combination in accordance with AASB 3.

Details of the purchase consideration are as follows:

	\$
Cash paid	20,000
Issue of 75,000,000 Shares	1,500,000
Issue of 75,000,000 Options	830,236
Total purchase consideration	<u>2,350,236</u>

The fair value of the 75M Shares issued is based on the public offer price of \$0.02 per Share (note 9). The fair value of the 75M Options issued is based on a Black-Scholes valuation (note 11).

The assets and liabilities acquired as a result of the acquisition are as follows:

	\$
Cash	1,248
Other receivables	20,521
Other assets	10,000
Exploration and evaluation expenditure	2,564,264
Trade and other payables	(65,797)
Borrowings	(180,000)
Net assets acquired	<u>2,350,236</u>

b) Purchase consideration – cash outflow

The outflow of cash to acquire Rox 1 Pty Ltd and Rox 2 Pty Ltd, net of cash acquired is as follows:

	\$
Cash consideration	20,000
Less: cash acquired	(1,248)
Net outflow of cash – investing activities	<u>18,752</u>

Acquisition related costs

Acquisition related costs of \$216,345 and \$242,284 that were not directly attributable to share issue costs are included in the statement of profit or loss and in the operating cash flows in the statement of cash flows, respectively.

TARRINA RESOURCES LTD
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 5: LOSS PER SHARE

	Consolidated	Company
	31-Dec-25	31-Dec-24
	\$	\$
Loss after income tax attributable to the owners of Tarrina Resources Limited	(1,464,513)	(119,300)
Weighted average number of shares used in calculating basic and diluted loss per share	142,272,925	27,832,667
	Cents	Cents
Basic and diluted loss per share (cents)	(1.03)	(0.43)

NOTE 6: EXPLORATION AND EVALUATION EXPENDITURE

	Consolidated	Company
	31-Dec-25	30-Jun-25
	\$	\$
NON-CURRENT		
Acquisition of Rox 1 Pty Ltd and Rox 2 Pty Ltd (note 4)	2,564,264	-
	<u>2,564,264</u>	<u>-</u>

Exploration and evaluation costs are written off in the year they are incurred, apart from acquisition costs which are capitalised.

NOTE 7: BORROWINGS

	Consolidated	Company
	31-Dec-25	30-Jun-25
	\$	\$
CURRENT		
<i>Unsecured liabilities</i>		
Loans from unrelated parties	-	54,255
Insurance premium funding	514	12,806
Current total	<u>514</u>	<u>67,061</u>
NON-CURRENT		
<i>Unsecured liabilities</i>		
Loans from unrelated parties	-	192,570
Loan from related party	-	27,390
<i>Secured liabilities</i>		
Loans from unrelated parties	-	517,403
Non-current total	<u>-</u>	<u>737,363</u>

TARRINA RESOURCES LTD
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 7: BORROWINGS (continued)

Movements in the Group's borrowings during the period were as follows:

	Consolidated
	31-Dec-25
	\$
MOVEMENT	
Opening balance – 1 July 2025	804,424
Borrowings acquired on acquisition of Rox 1 Pty Ltd and Rox 2 Pty Ltd (note 4)	180,000
Loan proceeds received	234,495
Loan principal converted to equity	(890,000)
Cash repayments	(240,441)
Interest expense	47,897
Interest repayments	(135,861)
Closing balance – 31 December 2025	<u>514</u>

Unrelated and related party loans

At 30 June 2025 the Company has various unrelated and related party loans with a principal value of \$703,655 plus accrued interest of \$102,551.

The Company borrowed an additional \$234,495 from unrelated parties in August and September 2025. The \$234,495 is unsecured, bears interest at 10% per annum and is repayable at the earliest of 3 years from the date of draw down or the date the Company is reinstated to trading on ASX following completion of a transaction under any RTO Agreement.

In August and September 2025, the Company varied the repayment terms of loans, with \$890,000 of loans convertible to Shares at a price of \$0.02 per share. Repayment terms of the remaining loans balance of \$48,150 and accrued loan interest were not varied, with these amounts to be settled in cash.

On 12 November 2025 the Company issued 44,500,000 Shares in settlement of borrowings of \$890,000, with the balance of \$48,150 repaid in cash shortly thereafter.

Lenders of the \$890,000 received 1 option for each of the 44,500,000 Shares issued. The value of the 44,500,000 options has been determined using a Black Scholes valuation and recorded as a finance expense at 31 December 2025 (note 11).

Refer note 13 for details of related party borrowings.

TARRINA RESOURCES LTD
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 7: BORROWINGS (continued)

Rox 1 and Rox 2 Drawdown Facility

To enable Rox 1 and Rox 2 to continue exploration work and fund Transaction costs, Rox 1 entered into an unsecured, non-interest bearing working capital Drawdown Facility of up to \$200,000 in August 2025 with several unrelated lenders, repayable by the Group in cash upon completion of the acquisition.

Amounts drawn under the facility in August and September totalled \$180,000, with the balance of \$180,000 acquired by the Group on 12 November 2025. Cash repayment was made shortly thereafter.

NOTE 8: OTHER LIABILITIES

	Consolidated	Company
	31-Dec-25	30-Jun-25
	\$	\$
CURRENT		
Promissory notes	-	9,049
	-	9,049

Promissory notes

At 30 June 2025 the Company has on issue 45,000 promissory notes with a principal amount of \$45,000 and an accounting value of \$9,049. Each note has a \$1.00 face value with an interest rate of 10% per annum. The notes are unsecured with a maturity date of 24 months from the date of issue (February 2025).

At inception the terms of the promissory notes are as follows: the promissory notes are convertible to shares in the Company at a conversion price which is the lower of \$0.025 and 90% of the 5 trading day VWAP of shares immediately prior to the Conversion Date, calculated only using trading days on which trading of Shares occurs, subject to a minimum conversion price of \$0.001. On conversion note holders are also entitled to one free attaching option for each share issued.

Due to these conversion terms the promissory notes are a compound financial instrument with an embedded derivative valued using the Black Scholes option pricing model. The debt liability component is amortised at each reporting date using the effective interest method. The derivative liability component is revalued at each reporting date over the life of the instrument.

In August 2025 the Company entered into variation agreements with noteholders to extend the maturity date of the notes to 31 January 2026 and adjust the conversion price to a fixed price of \$0.02 per share.

On 1 October 2025 the Company issued 2,250,000 Shares in settlement of the 45,000 promissory notes.

Promissory noteholders received 1 option for each of the 2,250,000 Shares issued. The value of the 2,250,000 options has been determined using a Black Scholes valuation and recorded as a finance expense at 31 December 2025 (note 11).

There is no fair value adjustment during the half year ended 31 December 2025. The fair value adjustment recognised at 31 December 2024 was a gain of \$3,831.

Refer note 13 for details of promissory notes held by a related party.

TARRINA RESOURCES LTD
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 9: ISSUED CAPITAL

	31-Dec-25	30-Jun-25	Consolidated	Company
	Shares	Shares	31-Dec-25	30-Jun-25
			\$	\$
Fully paid ordinary shares	426,082,708	139,163,335	13,111,295	5,950,304

Movements in ordinary share capital

Details	Date	Shares	Issue price	\$
			\$	
Opening balance	1-Jul-25	139,163,335		5,950,304
5:1 share consolidation	14-Oct-25	(111,330,627)	-	-
Conversion of 2023 promissory notes (note 8)	12-Nov-25	2,250,000	0.004	9,049
Conversion of 2025 promissory notes	12-Nov-25	25,000,000	0.02	500,000
Conversion of loans (note 7)	12-Nov-25	44,500,000	0.02	890,000
Public offer	12-Nov-25	250,000,000	0.02	5,000,000
Acquisition of Rox 1 Pty Ltd and Rox 2 Pty Ltd (note 4)	12-Nov-25	75,000,000	0.02	1,500,000
CEO incentive shares (note 11)	12-Nov-25	1,500,000	0.02	30,000
Capital raising costs		-	-	(768,058)
Closing balance	31-Dec-25	426,082,708		13,111,295

5:1 share consolidation

The Company completed a 5 for 1 consolidation of shares on 14 October 2025 as approved by shareholders on 1 October 2025.

2025 Promissory Notes

In August and September 2025, the Company raised \$500,000 through the issue of non-interest bearing, unsecured Promissory Notes with a face value of \$1.00 convertible to Shares in the Company at a price of \$0.02 per Share.

On 12 November 2025 the Company issued 25,000,000 Shares in settlement of the \$500,000.

Promissory noteholders received 1 free attaching option for each of the 25,000,000 Shares issued. As the options are free attaching they have not been assigned a value.

NOTE 10: RESERVE

	Consolidated	Company
	31-Dec-25	30-Jun-25
	\$	\$
a) Reserve		
Share based payment reserve	2,015,740	579,820
	2,015,740	579,820

TARRINA RESOURCES LTD
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 10: RESERVE (continued)

b) Movement in Share Based Payment Reserve

	Date	No. Options	\$
Opening balance	1-Jul-25	130,968,732	579,820
5:1 options consolidation	14-Oct-25	(104,774,977)	-
Attaching to 2023 promissory note conversion shares	1-Oct-25	2,250,000	20,680
Attaching to 2025 promissory note conversion shares	1-Oct-25	25,000,000	-
Attaching to loan conversion shares	12-Nov-25	44,500,000	492,606
Acquisition of Rox 1 Pty Ltd and Rox 2 Pty Ltd	12-Nov-25	75,000,000	830,236
Director and CEO incentive options	12-Nov-25	20,000,000	221,396
Joint lead manager options	12-Nov-25	20,000,000	221,396
Issue price of joint lead manager options	12-Nov-25	-	6
Expiry of options	31-Dec-25	(2,266,666)	(350,400)
Closing balance	31-Dec-25	210,677,089	2,015,740

NOTE 11: SHARE BASED PAYMENTS AND OPTIONS ISSUED AS FINANCE EXPENSE

a) Share based payments made during the half year

During the half year the Company made the following share based payments:

Shares

75,000,000 shares with a value of \$1,500,000 were issued as consideration for the acquisition of Rox 1 Pty Ltd and Rox 2 Pty Ltd (note 4). The fair value of the 75,000,000 shares has been determined based on the public offer price of \$0.02 per share.

1,500,000 shares with a value of \$30,000 were issued as incentive shares to CEO Gregor Partington. The fair value of the 1,500,000 shares has been determined based on the public offer price of \$0.02 per share.

Options

75,000,000 options exercisable at \$0.03 on or before 12 November 2028 were issued as consideration for the acquisition of Rox 1 Pty Ltd and Rox 2 Pty Ltd (note 4).

20,000,000 incentive options exercisable at \$0.03 on or before 12 November 2028 were issued to the Directors and CEO.

20,000,000 options exercisable at \$0.03 on or before 12 November 2028 at an issue price of \$0.000001 per option were issued to the joint lead managers of the Company's public offer.

TARRINA RESOURCES LTD
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 11: SHARE BASED PAYMENTS AND OPTIONS ISSUED AS FINANCE EXPENSE (continued)

b) Options issued as finance expense

During the half year the Company issued the following options as transaction costs in respect of debt instruments, recorded as a finance expense at 31 December 2025.

2,250,000 options exercisable at \$0.0475 on or before 12 November 2028 were issued to 2023 promissory note holders on conversion to shares.

44,500,000 options exercisable at \$0.03 on or before 12 November 2028 were issued to lenders on conversion of loans to shares.

c) Fair value

Option fair values have been determined using the Black Scholes option pricing model with the following inputs:

	2023 promissory note conversion		Consideration		Joint lead
	options	Lender options	options	Incentive options	manager options
Number of options	2,250,000	44,500,000	75,000,000	20,000,000	20,000,000
Grant date	1-Oct-2025	12-Nov-25	12-Nov-25	12-Nov-25	12-Nov-25
Issue date	12-Nov-25	12-Nov-25	12-Nov-25	12-Nov-25	12-Nov-25
Option life	3 years	3 years	3 years	3 years	3 years
Exercise price	\$0.0475	\$0.03	\$0.03	\$0.03	\$0.03
Expected volatility	100%	100%	100%	100%	100%
Expected dividend yield	0%	0%	0%	0%	0%
Risk free rate	3.40%	3.40%	3.40%	3.40%	3.40%
Valuation per option	\$0.009	\$0.011	\$0.011	\$0.011	\$0.011
Total valuation	\$20,680	\$492,606	\$830,236	\$221,395	\$221,396

All options issued during the half year vested upon issue.

TARRINA RESOURCES LTD
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 11: SHARE BASED PAYMENTS AND OPTIONS ISSUED AS FINANCE EXPENSE (continued)

d) Share based payments in the statement of profit or loss and other comprehensive income

Share based payments in net loss are as follows:

	31-Dec-25	31-Dec-24
	\$	\$
1,500,000 incentive shares issued to CEO	30,000	-
20,000,000 incentive options issued to CEO and directors	221,395	-
Share based payments expense	251,395	-

e) Share based payments as consideration for the acquisition of Rox 1 Pty Ltd and Rox 2 Pty Ltd

Share based payments recorded as consideration for the acquisition of Rox 1 Pty Ltd and Rox 2 Pty Ltd are as follows:

	31-Dec-25	30-Jun-25
	\$	\$
75,000,000 shares issued as consideration for the acquisition of Rox 1 Pty Ltd and Rox 2 Pty Ltd	1,500,000	-
75,000,000 options issued as consideration for the acquisition of Rox 1 Pty Ltd and Rox 2 Pty Ltd	830,236	-
Rox 1 Pty Ltd and Rox 2 Pty Ltd consideration	2,330,236	-

f) Share based payments as capital raising cost

Share based payments recorded as a capital raising costs within equity are as follows:

	31-Dec-25	30-Jun-25
	\$	\$
20,000,000 options issued to lead manager	221,396	-
Capital raising cost	221,396	-

g) Options issued as finance expense

The value of options recorded as a finance expense are as follows:

	31-Dec-25	30-Jun-25
	\$	\$
2,250,000 options issued on conversion of 2023 promissory note	20,680	-
44,500,000 options issued to lenders	492,606	-
Finance expense	513,286	-

TARRINA RESOURCES LTD

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 12: CONTROLLED ENTITIES

The ultimate legal parent entity of the Group is Tarrina Resources Limited, incorporated and domiciled in Australia. The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the Group's accounting policies.

Name	Principal place of business and country of incorporation	Ownership interest	
		31-Dec-25	30-Jun-25
Rox 1 Pty Ltd	Australia	100%	-
Rox 2 Pty Ltd	Australia	100%	-

NOTE 13: RELATED PARTY TRANSACTIONS

a) Transactions with MFB (WA) Pty Ltd

MFB (WA) Pty Ltd (MFB) is a related party of the Company during the period up until 12 November 2025 through former director Bryan Hughes.

At 31 December 2025 the Group holds a 9.09% equity interest in MFB(WA) Pty Ltd (30 June 2025: 9.09%). Consistent with 30 June 2025 the investment is carried at nil at 31 December 2025.

At 31 December 2025 the Group has total receivables from MFB of \$445,923, the full amount of which is impaired and ceased accruing interest with effect from 1 July 2025 (30 June 2025: total receivables of \$432,660, fully impaired).

At 31 December 2025 the Group recognised an impairment loss of \$10,862 in respect of MFB (31 December 2024: \$27,814).

MFB has advised the Company that it ceased trading on 29 September 2025, statutory demands have been issued against MFB and that it expects it will be liquidated once a petition for winding up is lodged. MFB has advised that the first ranking secured creditor of MFB executed its right to sell the assets of MFB and all assets have been sold. Following the sale of all the assets of MFB, there remains a shortfall in the funds owing to the first ranking secured creditor. As a result, the Company does not expect to recover any funds or otherwise receive any repayments from MFB.

b) Borrowings

At 30 June 2025 the Group has a related party loan from former director Guy Perkins with a principal value of \$25,000 and accrued interest of \$2,390. The loan was settled on 12 November 2025 through the issue of 1,250,000 shares and 1,250,000 options exercisable at \$0.03 on or before 12 November 2028. The fair value of shares issued is \$25,000 based on the public offer price of \$0.02 per share. The fair value of the options issued is \$13,387 based on a Black Scholes valuation (refer note 11).

Interest expense of \$925 is recorded in the half year and interest paid in cash on loan settlement was \$3,315 at a 10% per annum interest rate.

c) Other liabilities – promissory notes

At 30 June 2025 the Company has on issue 25,000 promissory notes with a principal amount of \$25,000 and an accounting value of \$5,027 to former director Guy Perkins. Refer note 8 for full terms and conditions of the notes.

The promissory notes were settled through the issue of 1,250,000 shares and 1,250,000 attaching options exercisable at \$0.0475 on or before 12 November 2028. The fair value of shares issued is \$25,000 based on the public offer price of \$0.02 per share. The fair value of the options issued is \$11,489 based on a Black Scholes valuation (refer note 11).

Interest expense recorded in the half year and paid in cash on loan settlement was \$6,938 at a 10% per annum interest rate.

TARRINA RESOURCES LTD
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 13: RELATED PARTY TRANSACTIONS (continued)

d) Key management personnel compensation

Director and CEO remuneration commenced from 12 November 2025. Non-executive chairman Francis De Souza receives \$60,000 per annum, non-executive directors John Mair and David Palumbo each receive \$36,000 per annum, and CEO Gregor Partington receives \$220,000 per annum. All amounts are inclusive of superannuation.

\$4,900 is recorded within trade and other payables at 31 December 2025 in respect of non-executive director fees owed to John Mair.

e) Key management personnel equity incentives

During the half year the following equity incentives were issued to the directors and CEO as share based payments (note 11):

- 1,500,000 shares with a fair value of \$30,000 to CEO Gregor Partington;
- 8,000,000 options with a fair value of \$88,558 to CEO Gregor Partington;
- 6,000,000 options with a fair value of \$66,420 to non-executive chairman Francis De Souza;
- 3,000,000 options with a fair value of \$33,209 to non-executive director John Mair; and
- 3,000,000 options with a fair value of \$33,209 to non-executive director David Palumbo.

f) Transactions with Kenex Pty Ltd

Kenex Pty Ltd, a related party of CEO Gregor Partington, provides the Company with consultant mineral exploration and geological services. Amounts paid to Kenex Pty Ltd from 12 November – 31 December 2025 totalled \$66,312. Included within trade and other payables at 31 December 2025 is \$100,310 due to Kenex Pty Ltd.

NOTE 14: OPERATING SEGMENT

The Group has identified its operating segments based on the internal reports that are used by the Board of Directors (the chief operating decision makers) in assessing performance and in determining the allocation of resources. The Group's sole operating segment is consistent with the presentation of these consolidated financial statements.

The Group operates in the mineral exploration industry in Australia. For management purposes, the Group is organised into one main operating segment which involves the exploration of minerals in Australia. All of the Group's activities are interrelated and discrete financial information is reported to the Board as a single segment. Accordingly, all significant operating decisions are based upon analysis of the Group as one segment.

In the previous financial period, the Company also reported under one segment. The Company was in the process of identifying a new material asset or business to restore value to the Company, following the sale of the My Foodie Box business to MFB (WA) Pty Ltd on 10 May 2024.

NOTE 15: DIVIDENDS

There were no dividends paid, recommended or declared during the current or previous financial period.

NOTE 16: COMMITMENTS & CONTINGENT LIABILITIES

Commitments

The Group has the following exploration expenditure commitments:

	31-Dec-25	30-Jun-25
	\$	\$
Within one year	266,371	-
Longer than one year and not longer than five years	332,261	-
	598,632	-

TARRINA RESOURCES LTD
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 16: COMMITMENTS & CONTINGENT LIABILITIES (continued)

Contingent liabilities

The Company remains liable for MFB debts of approximately \$61,000 and may be required to settle these amounts should MFB fail to do so.

There are no other commitments and contingent liabilities at 31 December 2025.

NOTE 17: EVENTS SUBSEQUENT TO REPORTING DATE

There have been no significant events after reporting date.

**TARRINA RESOURCES LTD
DIRECTORS' DECLARATION
FOR THE HALF YEAR ENDED 31 DECEMBER 2025**

In the opinion of the Directors of Tarrina Resources Limited:

1. The financial statements and notes, are in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the consolidated entity's financial position as at 31 December 2025 and its performance for the half-year ended on that date; and
 - (ii) complying with Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements.
2. There are reasonable ground to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Directors by:



Francis De Souza
Non-Executive Chairman

Dated 5 March 2026
Perth

INDEPENDENT AUDITOR'S REVIEW REPORT

To the Members of TARRINA RESOURCES LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of Tarrina Resources Limited (the Company) and its subsidiaries (the Consolidated Entity) which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes comprising material accounting policy information and other explanatory information, and the directors' declaration of the Consolidated Entity comprising the Company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Consolidated Entity is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of Tarrina Resources Limited in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

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We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Tarrina Resources Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Directors' Responsibility for the Half-Year Financial Report

The directors of Tarrina Resources Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors, determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Half-Year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2025 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A stylized, handwritten signature of the partner, AIK KONG TING, in black ink.

RSM AUSTRALIA

A stylized, handwritten signature of AIK KONG TING in black ink.

AIK KONG TING
Partner

Perth, WA
Dated: 5 March 2026

