Announcement Summary

Entity name

BLUGLASS LIMITED

Date of this announcement

Thursday March 05, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BLGAL	PERFORMANCE RIGHTS	1,216,250	05/03/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

BLUGLASS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	20116825793

1.3 ASX issuer code

BLG

1.4 The announcement is
New announcement
1.5 Date of this announcement

5/3/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

BLGAL : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

5/3/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ian Mann	Ian Mann	150,000
Samuel Samhan	Samuel Samhan	150,000
Brad Siskavich	Brad Siskavich	150,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Performance Rights issued under the Incentive Plan. Refer to the 2023 Notice of Annual General Meeting Resolution 10 Adoption of Incentive Option & Performance Rights Plan. A summary of the terms of the plan are set out in Annexure A in https://announcements.asx.com.au/asxpdf/20230908/pdf/05tp25tkr4syg4.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,216,250

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BLG : ORDINARY FULLY PAID	131,873,339

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BLGAC : OPTION EXPIRING 31-MAY-2026 EX $0.26	27,740,408
BLGAL : PERFORMANCE RIGHTS	2,324,170
BLGAB : OPTION EXPIRING 31-MAY-2026 EX $0.26	8,880,943
BLGAA : OPTION EXPIRING 28-FEB-2027 EX $1.20	16,157
BLGAR : OPTION EXPIRING 31-MAY-2028 EX $0.38	1,139,702
BLGAQ : OPTION EXPIRING 24-MAR-2026 EX $2.40	200,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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