



ION Video Ltd (ASX:IOV)

Further Balance Sheet Restructuring

Melbourne, Australia, 4 March 2026: ION Video Limited (ASX: IOV) ("ION" or "the Company") announces as part of the continued cost cutting and restructuring of its balance sheet, the Company has exercised its right to convert tranche 4 convertible notes issued under the September 2024 Note Facility.

Under the terms of those notes previously announced to ASX the notes have a 2 year maturity, however ION Video may convert notes into fully paid ordinary shares at a conversion price of \$0.2 each after 12 months. The early conversion saves the Company a further 12 months interest, which equate to a \$93,632 saving.

Notices have been issued to noteholders holding 350,000 notes for conversion into 2,133,932 shares (which includes capitalised interest).

Yours sincerely,

Anthony Baker

Chief Executive Officer and Director

View the link to the original ASX Announcement [Here](#)

ENDS

Authorised for release by the Board of Directors

ION Video Limited (ASX: IOV) ACN 149 796 332



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About ION Video Limited

ION Video Limited (ASX: IOV) is an infrastructure company that has developed patented technology to virtualise video at the file architecture level, transforming static files into programmable data. Protected by four foundational patents, ION's technology enables intelligent systems to access and compose with existing video content as programmable data, without transcoding.

For additional information about ION, please visit www.ion.video

Forward-Looking Statements

This announcement contains forward-looking statements regarding ION's technology, market positioning and strategic priorities. These statements are based on current expectations and are subject to risks and uncertainties. Actual results may differ materially from those expressed or implied in these statements. This announcement has been prepared in compliance with ASX Listing Rule 3.1 regarding continuous disclosure obligations.

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