

4 March 2026

Company Announcements  
Australian Securities Exchange

## **Clime Investment Management Limited (ASX: CIW)**

### **Appointment of Paul Lahiff as Chair**

Clime Investment Management Limited (ASX: CIW) is pleased to announce the appointment of Paul Lahiff as Independent Non-Executive Chair of the Company, effective immediately.

Mr Lahiff brings almost four decades of experience in financial services, including extensive board chair and executive leadership roles across banking, superannuation, payments, credit and listed financial services businesses. He is currently Chair of Harmony (ASX-listed), Chair of NESS Super and a Non-Executive Director of Defence Bank. His previous roles include CEO and Managing Director of Mortgage Choice (which he led through IPO and significant national expansion), Managing Director of Permanent Trustee and Managing Director of Heritage Bank, as well as Chair of NPP Australia (the RBA-mandated real-time payments infrastructure).

Over the past six months the Company has made important decisions to sharpen its focus, including the recently announced sale of the Clime International Fund. Further initiatives will follow that align with Clime's strategy of concentrating capital, capability and governance on areas where it holds clear competitive advantage.

The Board considers Mr Lahiff's appointment critical not only to the completion of the Company's transition, but to its next phase of growth. His experience in leading regulated financial institutions, overseeing IPOs, strengthening governance frameworks and facilitating complex transactions directly aligns with the work Clime is exceptionally well placed to undertake for clients and shareholders in the future.

Founder John Abernethy remains actively engaged in the business, working closely with management and the investment team. His deep investment experience and long-standing client relationships remain central to execution.

As Managing Director, Michael Baragwanath continues to lead the operational repositioning and strategic direction of the Company.

The combination of Mr Lahiff's governance and transaction expertise, Mr Abernethy's investment heritage and client alignment, and Mr Baragwanath's execution focus provides Clime with a cohesive and highly capable leadership structure.

Michael Baragwanath, Managing Director, said:

*“Clime has stabilised and repositioned the business in a short period of time. John’s continued involvement ensures we maintain investment discipline and client alignment, while Paul brings the governance strength and transaction experience required to guide the Company through its next phase. Together, this materially strengthens Clime’s leadership.”*

Paul Lahiff said:

*“Clime has taken decisive steps to reset and refocus the business. I look forward to working closely with John, Michael and the Board to support disciplined capital allocation and long-term value creation for shareholders.”*

The Board welcomes Paul Lahiff and looks forward to his leadership as Chair.

This announcement is approved by the Board of Directors of Clime Investment Management Limited for release to the ASX.

For enquiries, please contact Michael Baragwanath (MD) on 1300 788 568 or via email at [info@clime.com.au](mailto:info@clime.com.au).



**Michael Baragwanath**  
**Managing Director**