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ASX Market Announcements

DRILLING RESULTS (LABORATORY ASSAY) FOR RARE EARTH ELEMENTS ("REEs") AT BEELITZ PROSPECT, LIMESTONE COAST IN SOUTH AUSTRALIA

Ausmon Resources Limited ("Company" or "AOA") is pleased to announce that it has received from ALS Laboratory the drilling results for the road verge drilling program completed in February 2026 in Limestone Coast, South Australia (**Figures 1 and 2**) for REEs at **Beelitz Prospect** within the **Wilkawatt** EL 6975 and **Peake** EL 7015 tenements.

Significant laboratory assay results by Method ME MS 81 that targets the full suite of REEs (TREO) are as follows:

26BZAC014: 16-18 m: 2 m @ 631.3 ppm (incl 17-18 m : 1 m @ 915.5 ppm)
26BZAC018: 15-17 m: 2 m @ 631.0 ppm (incl 15-16 m: 1 m @ 756.7 ppm)
26BZAC008: 14-15 m: 1 m @ 626.9 ppm
26BZAC004: 3- 6 m: 3 m @ 235.3 ppm

Note:

The Total Rare Earth Oxide (TREO) is obtained in multiplying the individual element assay by the conversion factor to obtain an oxide value then adding all oxide values to get the TREO number.

**TREO – elements converted to oxides with oxides conversions in brackets Ce(1.1713), Dy(1.1477), Er(1.1435), Eu(1.1579), Gd(1.1526), Ho(1.1455), La(1.1728), Lu(1.1371), Pr(1.2082) ,Nd(1.1664), Sc(1.5338), Sm(1.1596), Tb(1.1510), Y(1.2699) and Yb(1.1387) from element assays by ALS Laboratory for the full suite of REEs by Method ME MS 81.*

During the February 2026 program 20 vertical holes were completed for an average depth of 18 metres per hole for a total of approximately 364 metres drilling at spacing of approximately 500 metres reduced from earlier drilling of 1 km spacing. (**Table 1**). The aim is to identify potential areas within **Beelitz Prospect (Figure 3)** for future grid based drill testing which can assist in planning REEs resource estimates.

A total of 46 samples (**Table 2**) including 4 QA/QC samples were sent to ALS Laboratory in Adelaide for geochemical analyses by ME MS 81 that targets the full suite of REEs. The TREO results are a key component on decision for additional drilling programs at Beelitz.

Chief Geologist said: "This follow up laboratory results from the recent Beelitz Road Verge Aircore Drilling Program are encouraging for AOA to plan for a grid based drilling program within the Beelitz Prospect. This follows on from the similarly encouraging results received from Shallow Aircore Drilling at the nearby Jabuck Prospect in 2025. Plans are underway to conduct grid based vertical shallow Aircore Drilling at the Jabuck and Beelitz Prospects to determine the REEs resource potential. Priority on the prospects is guided by landholder access agreements and community support."

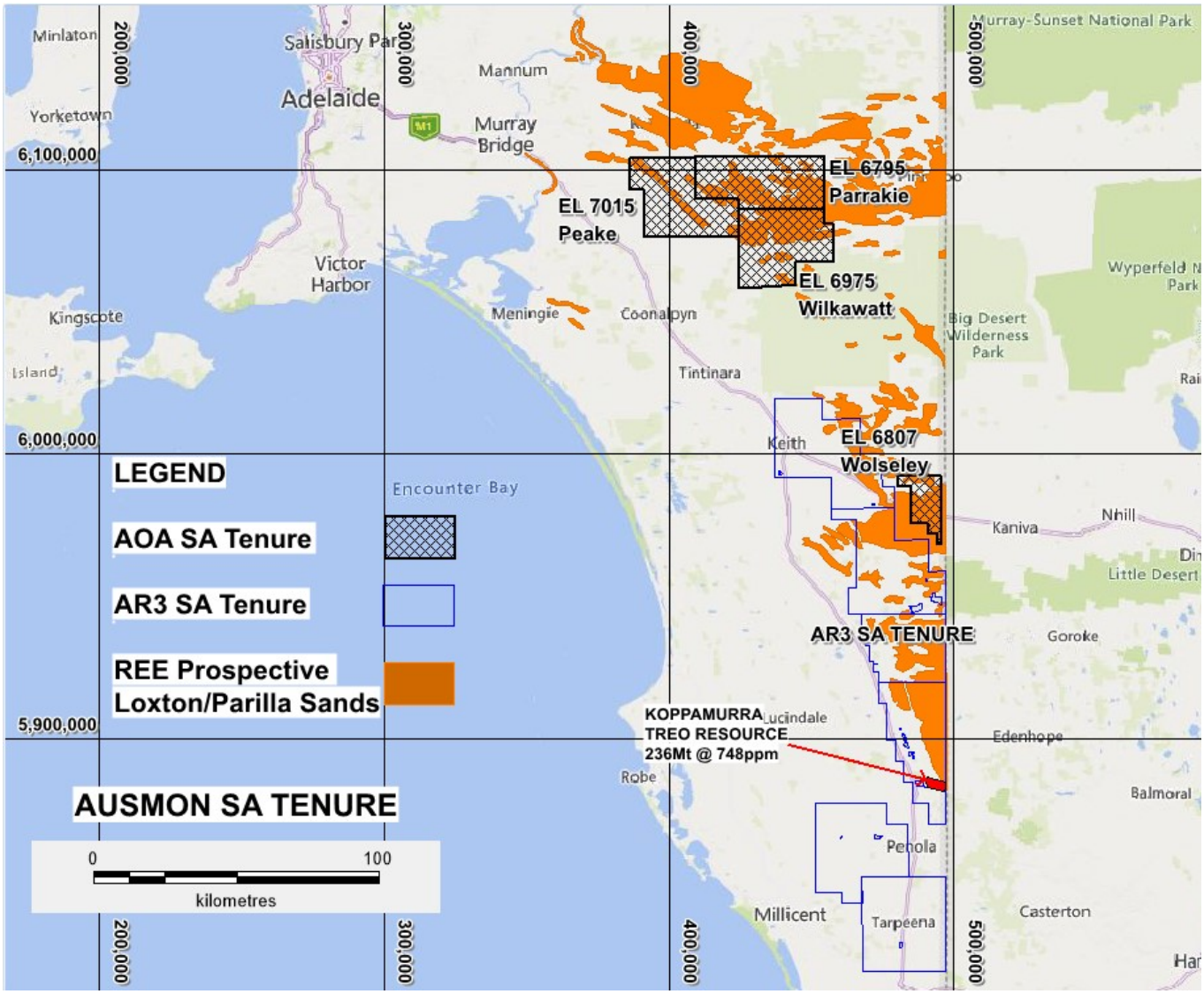


Figure 1: *Ausmon South Australia Tenements Parrakie, Wilkawatt, Peake and Wolseley in relation to the target REEs Loxton/Parilla Sands*

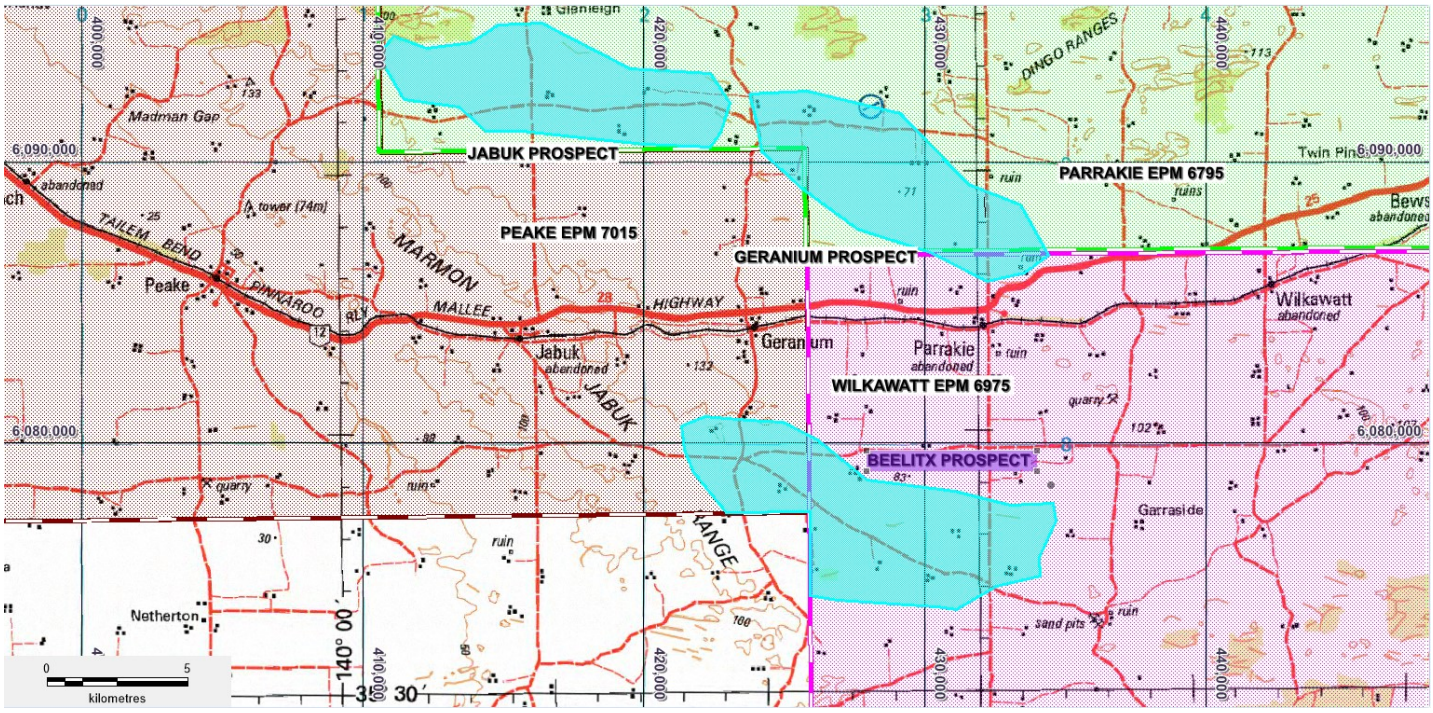


Figure 2: *AOA Limestone Coast Prospects Jabuck, Geranium and Beelitz*

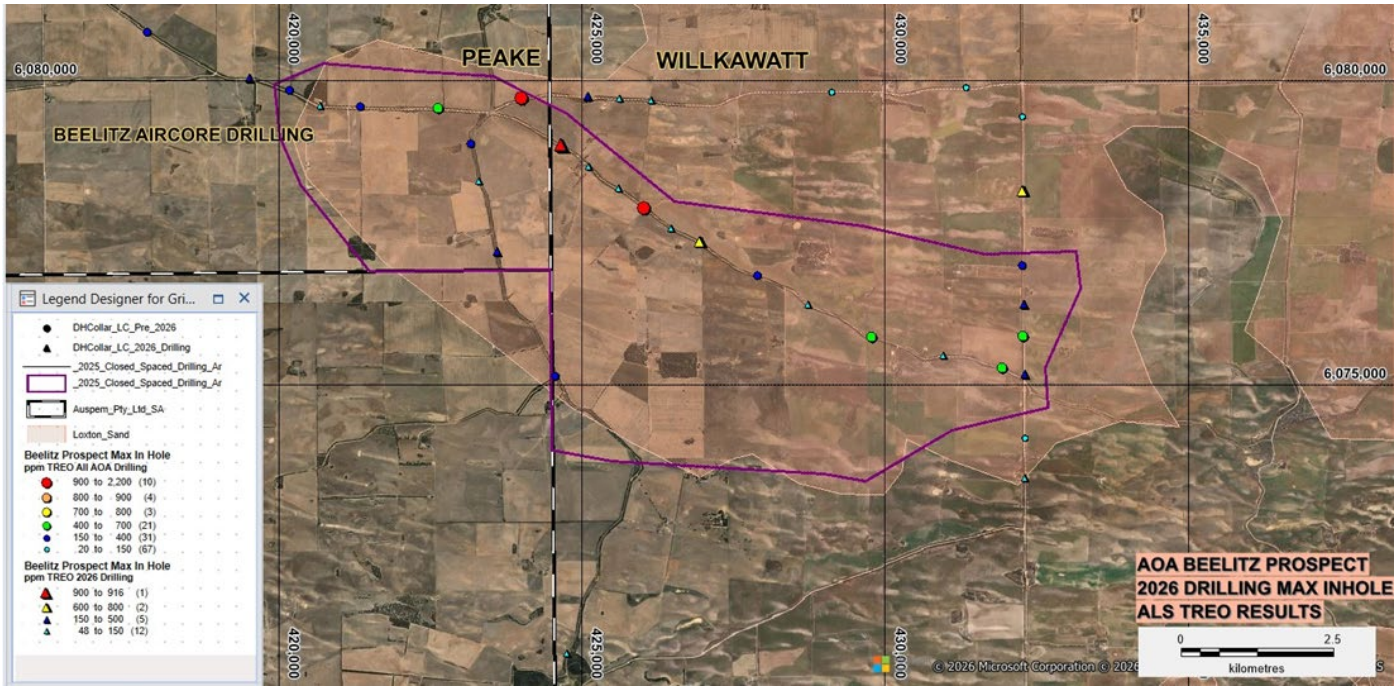
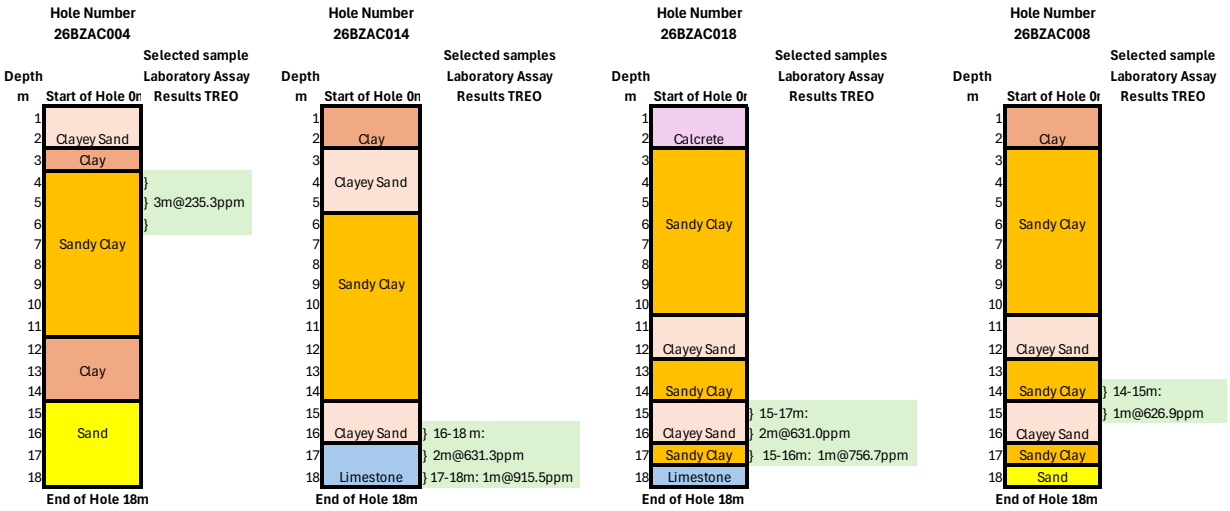


Figure 3: *Beelitz Prospect, February 2026 and all AOA Drilling Max In Hole ppmTREO on satellite image base*

AUSMON RESOURCES LIMITED - BEELITZ PROSPECT in LIMESTONE COAST

Diagramatic representation of drill holes cross sections based on ALS Laboratory assays of February 2026 program selected samples with significant results

Horizontal not to scale



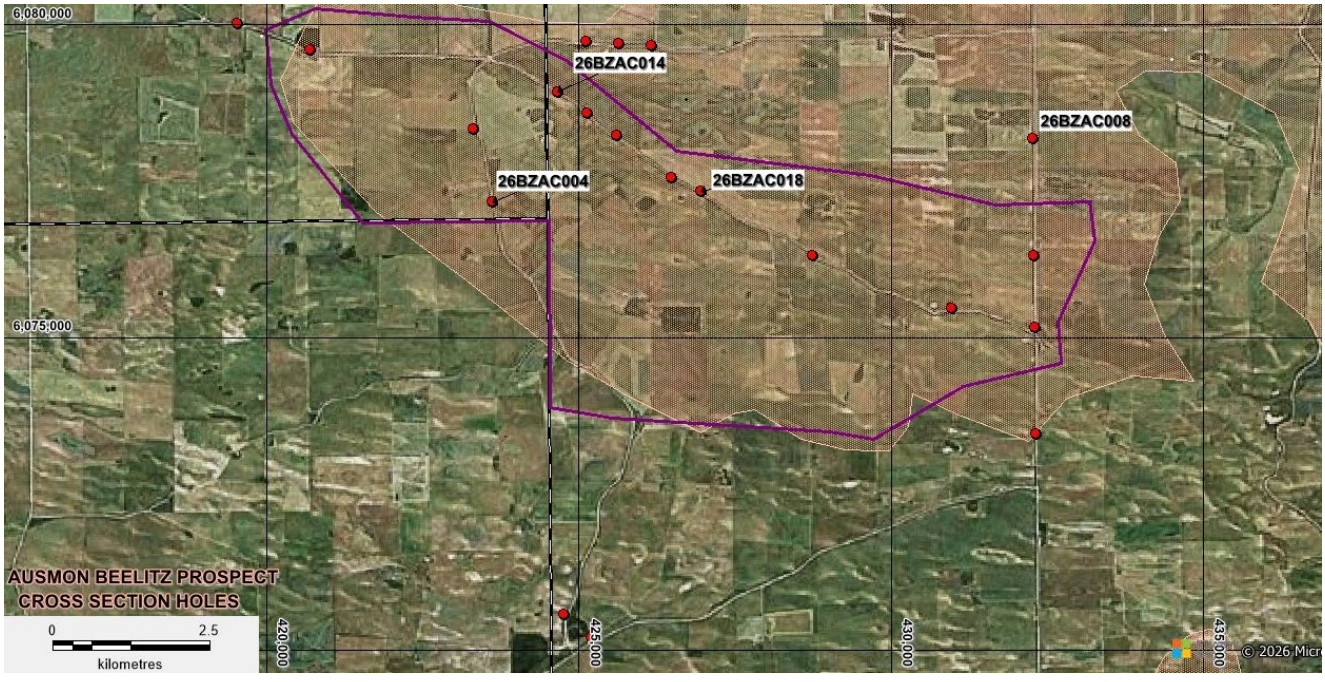


Figure 4: *Beelitz Prospect showing locations of Holes in diagram of cross section*

Hole #	Ten. ID	Tenement	Road	MGA94 Zone	Easting	Northing	Elevation	SWL	HoleID	EOH
1	EL7015	Peake	Beehive Road	54H	419573	6080044	87	61	26BZAC001	18
2	EL7015	Peake	Beehive Road	54H	420696	6079593	91	61	26BZAC002	18
3	EL7015	Peake	Beehive Road	54H	423309	6078338	83	48.77	26BZAC003	18
4	EL7015	Peake	Beehive Road	54H	423603	6077177	83	48.77	26BZAC004	18
5	EL6975	Wilkawatt	Beelitz Rd	54H	425109	6079729	94	54.86	26BZAC005	18
6	EL6975	Wilkawatt	Beelitz Rd	54H	425632	6079705	97	54.86	26BZAC006	18
7	EL6975	Wilkawatt	Beelitz Rd	54H	426152	6079673	88	54.86	26BZAC007	18
8	EL6975	Wilkawatt	Parrakie South Rd	54H	432273	6078182	78	51.8	26BZAC008	18
9	EL6975	Wilkawatt	Parrakie South Rd	54H	432288	6076316	76	51.8	26BZAC009	18
10	EL6975	Wilkawatt	Parrakie South Rd	54H	432304	6075160	81	41.5	26BZAC010	18
11	EL6975	Wilkawatt	Parrakie South Rd	54H	432313	6073460	74	41.5	26BZAC011	18
12	EL6975	Wilkawatt	Pfeiffer Road	54H	425305	6070234	89	54.86	26BZAC012	20
13	EL6975	Wilkawatt	Geranium South Rd	54H	424756	6070475	9	54.86	26BZAC013	20
14	EL6975	Wilkawatt	Badman Rd	54H	424663	6078929	75	54.86	26BZAC014	18
15	EL6975	Wilkawatt	Badman Rd	54H	425121	6078582	74	54.86	26BZAC015	18
16	EL6975	Wilkawatt	Badman Rd	54H	425609	6078229	78	54.86	26BZAC016	18
17	EL6975	Wilkawatt	Badman Rd	54H	426480	6077567	73	59.44	26BZAC017	18
18	EL6975	Wilkawatt	Badman Rd	54H	426955	6077341	71	59.44	26BZAC018	18
19	EL6975	Wilkawatt	Badman Rd	54H	428735	6076310	79	38.5	26BZAC019	18
20	EL6975	Wilkawatt	Badman Rd	54H	430963	6075471	88	38.5	26BZAC020	18
									Total m	364

Table 1: *Wilkawatt and Peake February 2026 Drill Collars –Beelitz Prospect*

HoleID	mFrom	mTo	Width	CheckType	SampleType	SampleID	ParentSample ID	Parent CheckType	StandardID	Sample Quality	Sample Condition	DateLogged	SampledBy
				STD	Pulp	PKAC0314		STD	OREAS460	NR	NR	05-Jan-2026	PeterT
26BZAC001	5.00	6.00	1.00	Primary	Chip	PKAC0315		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC001	8.00	9.00	1.00	Primary	Chip	PKAC0316		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC001	9.00	10.00	1.00	Primary	Chip	PKAC0317		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC002	1.00	2.00	1.00	Primary	Chip	PKAC0318		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC002	14.00	15.00	1.00	Primary	Chip	PKAC0319		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC002	17.00	18.00	1.00	Primary	Chip	PKAC0320		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC003	1.00	2.00	1.00	Primary	Chip	PKAC0321		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC004	3.00	4.00	1.00	Primary	Chip	PKAC0322		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC004	4.00	5.00	1.00	Primary	Chip	PKAC0323		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC004	5.00	6.00	1.00	Primary	Chip	PKAC0324		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC005	1.00	2.00	1.00	Primary	Chip	PKAC0325		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC006	9.00	10.00	1.00	Primary	Chip	PKAC0326		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC006	9.00	10.00	1.00	FDUP	Chip	PKAC0327	PKAC0326	FDUP		GOOD	Dry	05-Jan-2026	PeterT
26BZAC007	7.00	8.00	1.00	Primary	Chip	PKAC0328		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC007	10.00	11.00	1.00	Primary	Chip	PKAC0329		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC007	12.00	13.00	1.00	Primary	Chip	PKAC0330		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC007	13.00	14.00	1.00	Primary	Chip	PKAC0331		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC007	17.00	18.00	1.00	Primary	Chip	PKAC0332		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC008	1.00	2.00	1.00	Primary	Chip	PKAC0333		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC008	2.00	3.00	1.00	Primary	Chip	PKAC0334		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC008	14.00	15.00	1.00	Primary	Chip	PKAC0335		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC008	17.00	18.00	1.00	Primary	Chip	PKAC0336		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC009	15.00	16.00	1.00	Primary	Chip	PKAC0337		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC009	16.00	17.00	1.00	Primary	Chip	PKAC0338		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC010	17.00	18.00	1.00	Primary	Chip	PKAC0339		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC010	3.00	4.00	1.00	Primary	Chip	PKAC0340		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC010	16.00	17.00	1.00	Primary	Chip	PKAC0341		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC011	0.00	1.00	1.00	Primary	Chip	PKAC0342		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC012	10.00	11.00	1.00	Primary	Chip	PKAC0343		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC013	6.00	7.00	1.00	Primary	Chip	PKAC0344		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC014	4.00	5.00	1.00	Primary	Chip	PKAC0345		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC014	16.00	17.00	1.00	Primary	Chip	PKAC0346		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC014	17.00	18.00	1.00	Primary	Chip	PKAC0347		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC015	9.00	10.00	1.00	Primary	Chip	PKAC0348		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC016	15.00	16.00	1.00	Primary	Chip	PKAC0349		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC017	7.00	8.00	1.00	Primary	Chip	PKAC0350		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC017	8.00	9.00	1.00	Primary	Chip	PKAC0351		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC017	8.00	9.00	1.00	FDUP	Chip	PKAC0352	PKAC0351	FDUP		GOOD	Dry	05-Jan-2026	PeterT
26BZAC018	15.00	16.00	1.00	Primary	Chip	PKAC0353		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC018	16.00	17.00	1.00	Primary	Chip	PKAC0354		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC018	17.00	18.00	1.00	Primary	Chip	PKAC0355		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC019	0.00	1.00	1.00	Primary	Chip	PKAC0356		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC019	12.00	13.00	1.00	Primary	Chip	PKAC0357		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC020	0.00	1.00	1.00	Primary	Chip	PKAC0358		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC020	5.00	6.00	1.00	Primary	Chip	PKAC0359		Primary		GOOD	Dry	05-Jan-2026	PeterT
				BLK	Pulp	PKAC0360		BLK	OREAS21f	NR	Dry	05-Jan-2026	PeterT

Table 2: *ALS Laboratory sampling numbers –Beelitz Prospect*

Future work programs at Beelitz having regards to the drilling results to involve:

- Negotiating land access agreements with land holders and occupiers and running community meetings for support of additional shallow aircore drilling.
- Delineating proposed drill collars within the prospect where access is available and rank based on drill hole assays.
- Finalising drill collars on the selected grid drill area and, plan drilling and funding, and conduct drilling.

Australian Rare Earths (ASX:AR3), exploring to the south of the Company's tenements has reported significant exploration success with estimated JORC 2012 resource of 236 Mt @ 748 ppm Total Rare Earth Oxides (TREO) (*AR3 ASX Release on 30 September 2024)*.

TREO* Results of the 2024 and 2025 Aircore Drilling Programs in Limestone Coast

In 2024, the Company completed 2 drilling programs for 100 holes along road verges within **Parrakie**. All holes intersected the target Loxton/Parilla Sands, and every drilled meter was scanned by pXRF and selected drill intervals were submitted to ALS Laboratory in Adelaide for the full REEs suite using method ME-MS81.

The significant drill intersections of TREO are as follows (*See ASX Announcement of 29 July 2024*):

24PKAC052: 1 m @ 1,253.9 ppm TREO from 12 m, in clayey sand above Gambier Limestone
24PKAC068: 1 m @ 1,156.8 ppm TREO from 17 m, in clayey sand above Gambier Limestone
24PKAC094: 1 m @ 1,015.2 ppm TREO from 12 m, in Karoonda Surface ferricrete above Gambier Limestone
24PKAC071: 1 m @ 1,019.4 ppm TREO from 19 m, in clayey sand above Gambier Limestone
24PKAC079: 1 m @ 912.6 ppm TREO from 9 m, in sand
24PKAC054: 1 m @ 847.3 ppm TREO from 19 m, in clayey sand

Drilling within **Peake, Wilkawatt and Parrakie** completed in May 2025 for 57 Aircore holes totalling 1,001 m with average depth of 18 m provided laboratory assay results in July 2025.

The significant assays – TREO are as follows (*See AOA ASX Announcement of 30 July 2025)*:

25PEAC005: 11-12 m: 1 m @ 2,192 ppm
25WWAC027: 12-15 m: 3 m @ 766.5 ppm (incl 12-13 m 1 m @ 1,088 ppm)
25PEAC006: 8-9 m: 1 m @ 505 ppm
25WWAC030: 16-17 m: 1 m @ 495 ppm
25WWAC029: 12-13 m: 1 m @ 472 ppm
25WWAC033: 14-15 m: 1 m @ 472 ppm

A total of 23 vertical holes was completed for 418 m in September 2025.

The significant assays – TREO are as follows (*See AOA ASX Announcements of 8 October 2025 and 20 November 2025)*:

25PKAC004: 16-18 m: 2 m @ 689.04 ppm (incl 16-17 m: 1 m @ 763.87 ppm)
25PKAC005: 15-16 m: 1 m @ 895.95 ppm
25PKAC006: 11-12 m: 1 m @ 1038.88 ppm
25PKAC007: 12-13 m: 1 m @ 1,452.73 ppm

25PKAC008: 5-6 m: 1 m @ 856.89 ppm
25PKAC018: 14-17 m: 3 m @ 379.58 ppm (incl 16-17 m: 1 m @ 764.22 ppm)
25PKAC020: 17-20 m: 3 m @ 485.24 ppm (incl 18-19 m: 1 m @ 658.55 ppm)
25PKAC021: 15-18 m: 3 m @ 429 ppm (incl 16-17 m: 1 m @ 578.65 ppm)

ppmTREO=
(Ce_2O_3+Dy_2O_3+Er_2O_3+Eu_2O_3+Gd_2O_3+Ho_2O_3+La_2O_3+Lu_2O_3+Nd_2O_3+Pr_6O_{11}+Sc_2O_3+Sm_2O_3+Tb_4O_7+
Y_2O_3+Yb_2O_3

TREO – elements converted to oxides with oxides conversions in brackets *Ce(1.1713), Dy(1.1477), Er(1.1435), Eu(1.1579), Gd(1.1526), Ho(1.1455), La(1.1728), Lu(1.1371), Pr(1.2082) ,Nd(1.1664), Sc(1.5338), Sm(1.1596), Tb(1.1510), Y(1.2699) and Yb(1.1387)*

Competent Person Statement
The information in the report above that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled by Mr Mark Derriman, who is the Company's Consultant Geologist and a member of The Australian Institute of Geoscientists (1566). Mr Mark Derriman has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Mark Derriman consents to the inclusion in this report of matters based on his information in the form and context in which it appears.

Forward-Looking Statement
This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Ausmon Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

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JORC Code, 2012 Edition – Table 1 Peake (EL 7015) and Wilkawatt (EL 6975) Laboratory Drilling Results Received

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• 3kg samples of the meter samples were collected using a spear tube inserted into the 1m sample pile and placed in prenumbered calico bags for every meter. • The drilling was completed on the 3rd February 2026 • A hand-held Garmin GPS unit was used to record the drill collars as MGA 2020 Zone 54 • 46 samples including 4 QAQC samples were sent to the ALS Geochemical Laboratory in Adelaide and the results will be announced when received • OREAS standard 465 blank and duplicate samples were inserted into the sample sequence every 30th sample. • All samples were initially analysed with an Olympus Vanta M Series handheld XRF including rhodium (Rh) anode 50 KV X-Ray Tube and large area SDD (Silicon Drift Detector) with read times of 60 seconds (20 seconds per beam) with the instrument in soil mode. • In built instrument calibration carried out at the start and end of each day. • Samples of the 3kg larger sample were placed into pre numbered plastic chip trays (1 tray/hole) with the compartment filled to the top of the compartment (representative of 1m of drilling). Once the sampling of the hole had been completed the chip tray was closed and then next opened on the motel room foe the pXRF sampling. • All holes were dry and the samples in the chip trays were dry and at the end of each day the Vanta was placed on the surface of the 1m chip tray compartment and a single reading was taken. The pXRF was then used to take subsequent 1m readings. • The readings were taken in an air conditioned motel room with no dust contamination. • The readings were not corrected and results are raw results • At the end of each day an instrument calibration was completed, all drill samples scanned with the pXRF and 6 x OREAS standards were

Criteria	JORC Code explanation	Commentary
		scanned including a Blank, 3 x REE standards (460,462,464) and 2 other low grade standards 45d and 21f. • Statistical analyses was carried out by the Companies database managers Earth SQL who determined the correlations to be good.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Twenty (20) vertical aircore holes were completed for 364m. • Drilled by GPS Drilling • Drilling along district council verges • Holes were not oriented
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• A 3kg split was collected for every meter in a pre-numbered calico bag for later laboratory analyses on selected samples by ALS in Adelaide, the remainder of the meter interval was put back down the hole as part of the rehabilitation. • There was little contamination, and the holes were dry • The visual estimation was that the recovery was very good. • Every effort was made by the drillers to maximise recovery. • A representative sample of every meter was collected in pre numbered plastic chip trays • All chip trays and rehabilitation were photographed
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• The drill holes were logged by an experienced geological contractor employed by Perth Based Consultancy Speccy Science(SS) • The detail of the logging is appropriate for the early stage of exploration. • Every meter was logged individually
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field*	• All of the sample was collected and placed in prenumbered calico bags. • The meter samples were scanned with the Evident Vanta pXRF and based on the pXRF readings and detailed logging 42 samples (each sample being a meter of drilling) were selected and sent to ALS for full multi element geochemical analyses by Method ME MS 81 • This is appropriate for the early level of exploration and appropriate for the material being sampled.

Criteria	JORC Code explanation	Commentary
	duplicate/second-half sampling. • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• All samples were placed into pre numbered polywoven bags and sent to ALS in Adelaide for method ME-MS81 using a 0.1g sample • The analyses were by a lithium borate fusion and IPP-MS analyses that provides the most quantitative analytical approach for a broad suite of trace elements. **Evident M Series Vanta** • Soil Mode – the following elements were analysed Cu, Pb, Zn, As, Sb, Bi, Hg, P, S, Cl, K, Ca, Ti, V, Cr, Mn, Fe, Co, Ni, Rb, Sr, Y, Zr, Mo, Cd, Sn, W, Th, U, Te, Nb, Sc, Pr, Nd, Ce, La. (These results are included in the report) Geochemical analysis by handheld XRF should be considered as a preliminary indication only and subject to confirmation by laboratory assay. Results from pXRF analysis can vary significantly from laboratory assay.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Sample sites were chosen by the Speccy Science Principal Geologist and verified by the site geologist. • All primary data, data entry procedures, data verification and electronic data storage is per Ausmon procedures. • All drill collars was based on hand-held GPS sample locations. • Appropriate sampling techniques were used based on discussions with ALS laboratory • pXRF is used as a preliminary analysis to identify samples with anomalous elements of interest. Samples selected based on the results of the pXRF analysis to be sent for laboratory multi-element assay.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• All drill collars were initially surveyed using a hand-held GPS accurate to 3 meters. • The grid system used in MGA 2020 Zone 54.with the drill collars located in the field with a hand-held GPS using the MGA 2020 Zone 54datum.

Criteria	JORC Code explanation	Commentary
		• There is little height variation across the area of drilling
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Drill spacing is appropriate for this stage of Exploration. • Sample spacing was designed to allow appropriate anomaly definition for this early stage of exploration. • Compositing of samples has not been applied
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Drill traverses were designed along road verges with available sites for an aircore drilling operation targeting the flat lying Loxton Parilla Sands to a depth of 18m.
Sample security	• *The measures taken to ensure sample security.*	• All samples were secured by field geologist and delivered to the laboratory after the sampling program was completed by the Speccy Science Senior Geologist
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• The sampling technique was reviewed onsite by Speccy Science and the site geologist.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• Drilling completed in EL 7015 (Peake) and EL 6975 (Wilkawatt), in South Australia, Australia • The tenements are owned by AusPEM, a subsidiary of Ausmon Resources Limited. • The tenements are located in South Australia approximately 200km east of Adelaide • Lameroo and Pinaroo are the nearest town • There are no JVs and Royalties • There are no Native Title claimants • The tenements are located in the Limestone Coast Inspectorate

Criteria	JORC Code explanation	Commentary
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Churchill explored for diatomite bearing siltstone in the top of the Parilla sand in the central portion of the licence. • Agricolla Minerals for diatomite deposits near the town of Germanium bearing siltstone in the top of the Parilla sand in the central portion of the licence following the work of Churchill who didn't measure absorbencies – no diatomite indicated. • Iluka Resources explored for heavy minerals across the tenement with rutile and zircon not being abundant.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The holes have been drilling into unconsolidated Murray Basin sediments comprising sand, silt, and clay. The Murray Basin sediments lie unconformably on the Mt Gambier Limestone. The clay component of the Murray Basin sediments is the potential host to the REE minerals with the REE minerals being ionically bonded to the clays.

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• All drill collar information is included in a Table in the announcement

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of*	• The sample results were reported a single meter assays and there was no sample aggregation

Criteria	JORC Code explanation	Commentary
	such aggregations should be shown in detail. • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• The holes have been drilling into unconsolidated Murray Basin sediments comprising sand, silt, and clay. The Murray Basin sediments lie unconformably on the Mt Gambier Limestone. The clay component of the Murray Basin sediments is the potential host to the REE minerals with the REE minerals being ionically bonded to the clays. • the sampling is appropriate for this level of exploration
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• A table showing the drill collar locations in relation to ELs 7015 and 6975, is included in the announcement.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All exploration results for the multi elements are included a tables in the announcement
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• There is no other relevant information to add
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Infill and extension drilling along the road verges ahead of more closely spaced drilling within freehold land parcels adjacent to the road drilling sited within EL7015 and EL 6975.

Project	TenementNo	DrillType	Prospect	HoleID	DepthFrom	DepthTo	Ce_ppm	La_ppm	Sc_ppm	Y_ppm	Dy_ppm	Er_ppm	Eu_ppm	Gd_ppm	Ho_ppm	Lu_ppm	Nd_ppm	Pr_ppm	Sm_ppm	Tb_ppm	Yb_ppm	TREO_ppm
LimestoneCoast	EL7015	AC	Beelitz	26BZAC001	5	6	45.6	25.6	13.3	21.9	3.9	2.33	1.12	4.27	0.81	0.28	24.5	6.22	4.92	0.71	2.18	191.74543
LimestoneCoast	EL7015	AC	Beelitz	26BZAC001	8	9	56	25.3	16	21.6	4.15	2.3	1.11	4.37	0.84	0.34	25.9	6.48	5.33	0.68	2.21	210.2127
LimestoneCoast	EL7015	AC	Beelitz	26BZAC001	9	10	57.9	24.9	16.3	20.7	4.02	2.14	1.06	4.13	0.85	0.32	23.5	6.02	4.57	0.63	2.31	206.4611
LimestoneCoast	EL7015	AC	Beelitz	26BZAC002	1	2	22.4	23.5	4.3	19.4	3.13	1.66	0.85	3.77	0.58	0.19	21.5	5.09	4.18	0.57	1.33	135.23715
LimestoneCoast	EL7015	AC	Beelitz	26BZAC002	14	15	18.5	19.6	1.6	14.1	3.18	1.54	0.94	3.67	0.62	0.17	22.3	5.28	4.26	0.53	1.07	116.04399
LimestoneCoast	EL7015	AC	Beelitz	26BZAC002	17	18	16.6	6.3	1.7	4.9	1.14	0.67	0.4	1.28	0.23	0.07	7.5	1.81	1.65	0.24	0.64	53.97617
LimestoneCoast	EL7015	AC	Beelitz	26BZAC003	1	2	32	18.2	7.2	16.8	3.12	1.72	0.83	3.52	0.67	0.25	19.7	4.71	3.73	0.51	1.7	138.61943
LimestoneCoast	EL7015	AC	Beelitz	26BZAC004	3	4	57.4	31.6	12.8	25	4.3	2.44	1.22	4.89	0.89	0.28	30.8	7.52	5.73	0.74	2.16	227.15833
LimestoneCoast	EL7015	AC	Beelitz	26BZAC004	4	5	66.7	27.8	15	24	4.56	2.82	1.24	4.95	0.93	0.36	28	7.16	6.2	0.79	2.43	233.90448
LimestoneCoast	EL7015	AC	Beelitz	26BZAC004	5	6	66.2	29.8	16	27.8	5.24	3	1.3	5.12	1.02	0.35	29.2	7.59	6.05	0.86	2.54	245.36673
LimestoneCoast	EL6975	AC	Beelitz	26BZAC005	1	2	45.5	30.6	11.3	29	4.89	2.71	1.5	5.75	1	0.33	32.3	7.72	6.66	0.81	2.32	220.694
LimestoneCoast	EL6975	AC	Beelitz	26BZAC006	9	10	17	8.4	2.2	8.2	1.68	0.82	0.51	1.84	0.36	0.1	9.8	2.22	2	0.26	0.7	67.31132
LimestoneCoast	EL6975	AC	Beelitz	26BZAC007	7	8	13.4	8	9.8	5.7	1.24	0.68	0.34	0.91	0.23	0.11	5.7	1.66	1.2	0.16	0.69	62.52381
LimestoneCoast	EL6975	AC	Beelitz	26BZAC007	10	11	10.9	6.6	7.9	5	1.06	0.62	0.24	0.87	0.21	0.1	5.1	1.38	1	0.16	0.61	52.29522
LimestoneCoast	EL6975	AC	Beelitz	26BZAC007	12	13	11.8	7	7	5.4	1.04	0.64	0.33	0.76	0.22	0.1	5.3	1.41	0.93	0.14	0.7	53.20172
LimestoneCoast	EL6975	AC	Beelitz	26BZAC007	13	14	13.2	7.7	6.3	6.6	1.23	0.81	0.26	1.06	0.21	0.09	5.7	1.62	1.21	0.15	0.84	57.98313
LimestoneCoast	EL6975	AC	Beelitz	26BZAC007	17	18	12.3	7.3	7.9	5.9	1.04	0.66	0.27	0.97	0.21	0.1	5.6	1.46	1.22	0.15	0.77	57.1883
LimestoneCoast	EL6975	AC	Beelitz	26BZAC008	1	2	18.4	11.3	10.6	8.3	1.54	1.03	0.34	1.09	0.31	0.17	7.8	2.09	1.5	0.19	1.05	81.70961
LimestoneCoast	EL6975	AC	Beelitz	26BZAC008	2	3	13.6	8.8	10	6.7	1.2	0.94	0.23	0.98	0.26	0.12	6	1.66	1.03	0.2	0.84	65.90572
LimestoneCoast	EL6975	AC	Beelitz	26BZAC008	14	15	223	69.7	6.9	65.6	12.35	6.77	3.12	13.85	2.43	0.8	78.6	19.6	16.9	2.17	5.69	626.98722
LimestoneCoast	EL6975	AC	Beelitz	26BZAC008	17	18	30.8	13.2	4.6	16.1	2.93	1.92	0.61	2.85	0.62	0.28	14.2	3.54	3.05	0.46	1.75	116.8493
LimestoneCoast	EL6975	AC	Beelitz	26BZAC009	15	16	70.3	25.5	7.1	12.1	2.93	1.56	0.97	3.29	0.54	0.2	25.5	6.72	4.88	0.49	1.38	195.32463
LimestoneCoast	EL6975	AC	Beelitz	26BZAC009	16	17	92.3	30.5	6.7	11.9	3.01	1.44	1.24	4.01	0.54	0.2	33.2	8.67	5.93	0.57	1.38	239.85013
LimestoneCoast	EL6975	AC	Beelitz	26BZAC010	17	18	31	14.9	4.8	24.6	3.87	2.57	0.61	3.27	0.84	0.39	15.5	3.66	3.19	0.6	2.72	136.09324
LimestoneCoast	EL6975	AC	Beelitz	26BZAC010	3	4	51	36.3	3.9	26.5	4.25	2.12	1.26	5.19	0.87	0.23	30.4	7.39	5.84	0.76	1.78	212.379
LimestoneCoast	EL6975	AC	Beelitz	26BZAC010	16	17	34.6	17.6	4.1	14.4	2.62	1.3	0.8	3.24	0.51	0.16	16.8	4.12	3.51	0.46	1.16	126.3788
LimestoneCoast	EL6975	AC	Beelitz	26BZAC011	0	1	19.6	7.7	3.1	8.3	1.22	0.94	0.32	1.48	0.31	0.14	7.8	1.96	1.52	0.25	0.86	67.01798
LimestoneCoast	EL6975	AC	Beelitz	26BZAC012	10	11	15.2	9.8	11	7.6	1.25	0.82	0.25	1.3	0.29	0.15	7.8	1.93	1.3	0.2	0.95	74.8735
LimestoneCoast	EL6975	AC	Beelitz	26BZAC013	6	7	19.4	12	5.5	12.3	2.06	1.11	0.52	2.16	0.42	0.14	11	2.75	2.22	0.34	1.15	88.86913
LimestoneCoast	EL6975	AC	Beelitz	26BZAC014	4	5	11.3	7.7	10.6	6.1	1.23	0.81	0.33	1.19	0.26	0.14	5.9	1.46	1.2	0.19	0.91	62.24246
LimestoneCoast	EL6975	AC	Beelitz	26BZAC014	16	17	175	20.2	14	19.6	5.5	2.89	1.53	5.27	0.97	0.39	27.7	6.66	6.72	0.93	2.92	347.06016
LimestoneCoast	EL6975	AC	Beelitz	26BZAC014	17	18	153	147.5	9.6	106.5	28.2	14.15	7.88	31.8	5.25	1.53	170.5	41.1	35.6	4.83	11.9	915.51279
LimestoneCoast	EL6975	AC	Beelitz	26BZAC015	9	10	9.8	6.1	8.8	4.1	0.73	0.45	0.17	0.71	0.18	0.08	4.3	1.12	0.74	0.11	0.62	48.16635
LimestoneCoast	EL6975	AC	Beelitz	26BZAC016	15	16	12.7	6	6.3	4.8	0.86	0.54	0.17	0.76	0.19	0.11	4.5	1.16	0.98	0.14	0.64	49.49519
LimestoneCoast	EL6975	AC	Beelitz	26BZAC017	7	8	11.8	7.5	8.3	7.4	1.33	0.84	0.28	1.14	0.28	0.16	6.3	1.71	1.26	0.2	0.96	61.74778
LimestoneCoast	EL6975	AC	Beelitz	26BZAC017	8	9	10	5.8	7.5	6.2	1.01	0.64	0.13	0.73	0.22	0.14	3.8	1.13	0.77	0.16	0.74	49.05609
LimestoneCoast	EL6975	AC	Beelitz	26BZAC018	15	16	178	92	5.5	137.5	20.1	12.1	4.67	22.9	4.31	1.4	98.6	23	20.2	3.32	8.92	756.71656
LimestoneCoast	EL6975	AC	Beelitz	26BZAC018	16	17	52.5	83.9	4.3	124.5	11.6	7.28	2.83	15.35	2.59	0.69	74.9	17.45	13.5	2.01	4.34	503.30476
LimestoneCoast	EL6975	AC	Beelitz	26BZAC018	17	18	32.3	23.9	2.7	38.5	4.15	2.41	1.28	5.23	0.9	0.28	25.8	5.78	5.08	0.73	1.68	181.33925
LimestoneCoast	EL6975	AC	Beelitz	26BZAC019	0	1	29.7	15.8	7.2	17.1	3.24	1.88	0.8	3.5	0.64	0.27	17.4	4.22	4.04	0.52	1.83	131.0461
LimestoneCoast	EL6975	AC	Beelitz	26BZAC019	12	13	12.5	8.9	10.2	7.1	1.16	0.78	0.31	1.1	0.23	0.13	6.6	1.6	1.28	0.19	0.82	66.41133
LimestoneCoast	EL6975	AC	Beelitz	26BZAC020	0	1	15.2	9	2.9	10.6	1.91	1.12	0.52	1.99	0.35	0.13	11	2.47	2.31	0.31	0.94	73.2936
LimestoneCoast	EL6975	AC	Beelitz	26BZAC020	5	6	14.5	6.7	1.9	6.7	1.38	0.74	0.43	1.46	0.27	0.11	7.5	1.9	1.61	0.24	0.6	55.30787