

ASX Announcement

ASX: KBC

3 March 2026

Keybridge protects assets in Italy

Keybridge Capital Limited (ASX: KBC) (**Keybridge**) is pleased to advise that the Milanese Court has, on appeal, granted asset freezing orders (*sequestro conservativo*) over the Italian property of Nicholas Bolton and Crotto del Nino S.r.l. (**Crotto**) up to the amount of AUD\$4.7 million, equal to EUR 2.8 million. Crotto is an Italian entity wholly owned by Mr Bolton, which holds title to the waterfront residence on Lake Como that was acquired using funds transferred from Keybridge's subsidiary's accounts in July 2024.

The Italian orders are in place pending the outcome of the current recovery proceedings before the NSW Supreme Court, which were commenced by Keybridge's largest shareholder, WAM Active Limited (**WAM Active**) on behalf of Keybridge. WAM Active is seeking on behalf of Keybridge to recover the funds transferred in July 2024, for the benefit of all Keybridge shareholders.

In September 2024 the NSW Supreme Court had made similar orders freezing Mr Bolton's assets in Australia.

Mr Bolton and Crotto were ordered to pay the costs of Keybridge and WAM Active in the Italian proceedings.

This announcement has been authorised for release by the Keybridge Board of Directors.

ABOUT KEYBRIDGE CAPITAL LIMITED (ASX: KBC)

KBC is an investment and financial services group with a diversified portfolio of listed and unlisted investments/loan assets including in life insurance (New Zealand), property and funds management sectors and substantial holdings in Yowie Group Ltd (ASX: YOW), Benjamin Hornigold Ltd (ASX: BHD), HHY Fund, Molopo Energy Limited and RNY Property Trust.