



ASX Announcement

3 March 2026

Board Restructure – Simon Lill and Dr Matthew Greentree appointed to the Artemis Board

HIGHLIGHTS

- Former De Grey Mining Chairman, Simon Lill, appointed Non-Executive Chairman.
- Oversaw discovery of the 11.2Moz Hemi Gold Deposit and De Grey's transformation into an ASX 200 company culminating in its ~\$5 billion acquisition by Northern Star Resources.
- Brings 30+ years of capital markets and resources leadership experience with a proven track record of value creation.
- Dr Matthew Greentree appointed Executive Director.
- Former Managing Director & CEO of Ausgold Limited, where he led growth of the Katanning Gold Project to a 3.04Moz Mineral Resource and 1.28Moz Ore Reserve.
- Delivered significant shareholder value at Ausgold, increasing market capitalisation from approximately \$10 million to over \$200 million.
- Executive Director Jozsef Patarica will transition off the Board at the end of March 2026.
- Combined appointments materially strengthen Artemis' corporate and technical capability as exploration accelerates across the Titan and Carlow gold systems in the Pilbara.

Artemis Resources Limited (ASX: ARV) (“Artemis” or “the Company”) is pleased to announce the appointment of Simon Lill as Non-Executive Chairman and Dr Matthew Greentree as Executive Director, further bolstering the Company’s leadership team as it advances its discovery-focused exploration strategy in the Pilbara.

These appointments bring together a proven capital markets leader and a highly credentialled gold discovery specialist — significantly enhancing Artemis’ capacity to create shareholder value through disciplined exploration, resource growth and strategic execution.

Simon Lill – Non-Executive Chairman

Mr Lill served on the Board of De Grey Mining (ASX: DEG) from 2013 and as Chairman from 2015, overseeing the discovery and rapid advancement of the world-class 11.2Moz Hemi Gold Deposit in the Pilbara. During his tenure, he was closely involved in capital raisings exceeding \$1 billion, guiding De Grey’s transformation from a sub-\$1 million explorer into an ASX 200 company and ultimately through its ~\$5 billion acquisition by Northern Star Resources (ASX: NST).

Mr Lill brings more than 30 years’ experience across corporate finance, capital markets and resources leadership. He has extensive experience scaling exploration companies through discovery and into development, and in attracting institutional capital to support growth.

In addition to his previous role at De Grey Mining, Mr Lill currently serves as a Director of Ballard Mining Limited (ASX: BM1), Evergreen Lithium Limited (ASX: EG1) and Kairos Minerals Limited (ASX: KAI).

Executive Director Jozsef Patarica commented:

“Simon’s track record in guiding a Pilbara gold discovery from early-stage exploration through to a multi-billion-dollar outcome speaks for itself. His experience in corporate growth, capital markets and strategic execution materially strengthens Artemis at a pivotal stage in our development.”

Dr Matthew Greentree – Executive Director

Dr Greentree is a highly experienced geologist and mining executive with more than 25 years’ global industry experience and a strong track record of discovery and resource growth.

As former Managing Director and CEO of Ausgold Limited (ASX: AUC), he led the discovery and systematic expansion of the Katanning Gold Project, growing the Mineral Resource to 3.04Moz of gold and defining a 1.28Moz Ore Reserve through structurally targeted exploration and drilling. During his tenure, Ausgold’s market capitalisation increased from approximately \$10 million to over \$200 million.

Dr Greentree brings deep expertise in structurally controlled gold systems — directly relevant to Artemis’ evolving geological model at Titan East and the broader Carlow system. He will provide strategic geological oversight across the Company’s Pilbara gold portfolio, with a focus on refining structural interpretations, prioritising high-impact drill targets and systematically testing extensions and repetitions across multiple centres.

Executive Director Jozsef Patarica added:

“Matthew has repeatedly demonstrated an ability to convert geological insight into scalable gold systems. His experience in structurally controlled deposits is highly aligned with our strategy at Titan and Carlow, where we are targeting resource growth across multiple centres.”

Strategic Context

Artemis is entering a focused and accelerated exploration phase across its Pilbara gold assets. The addition of Mr Lill and Dr Greentree significantly strengthens both the Company’s corporate and technical depth at a time when disciplined capital allocation and geological precision are critical to unlocking scale.

Together, these appointments align Artemis’ exploration ambition with experienced leadership capable of driving discovery success and translating it into shareholder value.

The board also thanks Mr Patarica for his contribution to the Company and wishes him well in his future endeavours.

Material Terms of Mr Lill's Engagement

In accordance with the terms of Mr Lill's engagement:

- Position: Non Executive Director.
- Commencement Date: 3 March 2026.
- Remuneration: \$150,000 per annum, excluding statutory superannuation, to be paid from the shareholder-approved Non-Executive Director fee pool.
- Term: Ongoing, subject to standard termination provisions.
- Incentives: Mr Lill will be issued 80,000,000 performance rights with an expiry date of 3 March 2029 and the following vesting conditions:

Tranche	Vesting Conditions	Quantity
A	Continuous 12-month employment	40,000,000
B	Continuous 24-month employment and the Company announcing a combined 1-million-ounce JORC – compliant gold resource at 1.0g/t Au or higher in all resource categories and employment at the time the vesting conditions are met.	13,333,334
C	Continuous 24-month employment and the price of the Company's shares as traded on the ASX achieving a 20-day VWAP of 100% premium to the close price on the date of appointment and employment at the time the vesting conditions are met.	13,333,333
D	Continuous 24-month employment and the price of the Company's shares as traded on the ASX achieving a 20-day VWAP of 200% premium to the close price on the date of appointment and employment at the time the vesting conditions are met.	13,333,333

The abovementioned securities will be issued under Listing Rule 7.2 (13)(b).

Material Terms of Dr Greentree's Engagement

In accordance with the terms of Dr Greentree's engagement:

- Position: Executive Director
- Commencement Date: 3 March 2026.
- Remuneration: \$300,000 equivalent per annum, excluding statutory superannuation (working 3 days a week unless otherwise agreed or as required).
- Term: Ongoing, subject to standard termination provisions.
- Incentives: Dr Greentree will be issued the following securities:

- 7,142,857 fully paid ordinary shares as part of Dr Greentree’s sign-on agreement (to be issued at a deemed price of \$0.007).
- 7,142,857 fully paid ordinary shares at a deemed issue price of \$0.007, subject to Dr Greentree being employed by the Company on 31 December 2026.
- 15,000,000 unlisted options with an expiry date of 3 March 2029 and an exercise price of \$0.007 per option, with 50% of the options vesting 12 months from the date of issue and a further 50% vesting 24 months from the date of issue and subject to Dr Greentree being employed by the Company at the time.
- 35,714,286 performance rights with an expiry date of 3 March 2029 and the following vesting conditions:

Tranche	Vesting Conditions	Quantity
AA	The Company announcing a combined 750k-ounce JORC – compliant gold resource at 1.0g/t Au or higher in all resource categories.	7,142,858
BB	The Company announcing a combined 1-million-ounce JORC – compliant gold resource at 1.0g/t Au or higher in all resource categories.	7,142,857
CC	The Company’s shares as traded on the ASX achieving a 20-day VWAP of 50% premium to the close price on the date of appointment and employment at the time the vesting conditions are met.	7,142,857
DD	The Company’s shares as traded on the ASX achieving 20-day VWAP of 100% premium to the close price on the date of appointment and employment at the time the vesting conditions are met.	7,142,857
EE	The introduction of a strategic institutional investor(s) contributing a minimum of \$1,500,000 in new capital funding to the Company.	7,142,857

The abovementioned securities for Dr Greentree will be issued under Listing Rule 7.1.

The Company is relying on Listing Rule 10.12 (exception 12) for the issue of the securities to Mr Lill and Dr Greentree.

Proposed incentive security issues to certain Directors

The Company also advise that the Board has agreed to issue the following incentive securities to certain Directors with the performance rights to be issued on the same terms as Mr Lill’s performance rights,

subject to shareholder approvals under listing rule 10.14 which the Company will seek at its next general meeting.

Tranche	Elizabeth Henson	Bruce Garlick
A	2,500,000	2,000,000
B	833,333	333,333
C	833,333	333,333
D	833,334	333,334
Performance Rights	5,000,000	3,000,000
Zero Exercise Price Options	-	8,000,000

The zero exercise price options will expire 3 March 2029 with the sale of any shares following conversion being subject to board approval at the time.

This announcement was approved for release by the Board.

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