



3 March 2026

Dear Shareholder,

RECHARGE METALS LIMITED – PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

As announced on 20 February 2026, Recharge Metals Limited (ACN 647 703 839) (**REC**) is undertaking a non-renounceable rights issue of four (4) fully paid ordinary shares in the capital of the Company (**Shares**) for every five (5) Shares held at an issue price of \$0.01 per Share, to raise up to \$2,055,920 (before costs) (**Offer**).

The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 23 February 2026.

The Company intends to apply the funds raised from the Offer (less expenses) to exploration across the Sunset Well, Brandy Hill South, Carter Uranium, Newnham Lake Uranium and Express Lithium Projects with the balance allocated to working capital and the expenses of the Offer and associated capital raising. For further specifics of the use of funds, please refer to section 3.1 of the Prospectus.

Following completion of the Offer, assuming any shortfall is subsequently placed and the full subscription is raised, the Company will have issued approximately 205,591,974 Shares resulting in total Shares on issue of 462,581,941.

Ineligible shareholders

A Shareholder who has a registered address outside Australia, New Zealand, Alberta (Canada) or Spain (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand, Alberta (Canada) and Spain compared with the small number of Ineligible Shareholders and the number and value of Shares to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact your financial adviser or Joel Ives, REC's Company Secretary, on +61 8 9388 3742.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Felicity Repacholi'.

Felicity Repacholi
Managing Director