

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Mayne Pharma Group Limited

ACN/ARSN ACN 115 832 963

1. Details of substantial holder (1)

Name Trium Capital LLP (**Trium Capital**), Trium Khartes Master Fund Limited (**TKMFL**), Chi-Rho Multi-Strategy Master Fund Ltd (**Chi-Rho**), AIS Acadia Master Fund Ltd (**AIS**), Maple Leaf Patriot Core LLC (**MLPC**), Eagle Harbor Multi-Strategy Master Fund Limited (**Eagle Harbor**), Trium Capital Segregated Portfolio, a segregated portfolio of PC Map SPC, a Cayman Islands segregated portfolio company (**Trium Capital Segregated Portfolio**), FMAP TRM Ltd (**FMAP TRM**)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 26/02/2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	4,086,243	4,086,243	5.02%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Trium Capital	Power to exercise a right to vote attached to the securities and to dispose of the securities held by TKMFL, Chi-Rho, AIS, MLPC, Eagle Harbor, FMAP TRAM and Trium Capital Segregated Portfolio	4,086,243 Ordinary Shares
TKMFL	Registered holder of the securities	1,391,133 Ordinary Shares
Chi-Rho	Registered holder of the securities	148,868 Ordinary Shares
AIS	Registered holder of the securities	398,632 Ordinary Shares
MLPC	Registered holder of the securities	394,494 Ordinary Shares
Eagle Harbor	Registered holder of the securities	509,454 Ordinary Shares
FMAP TRM	Registered holder of the securities	416,630 Ordinary Shares
Trium Capital Segregated Portfolio	Registered holder of the securities	827,032 Ordinary Share

4. Details of present registered holders

The persons registered as holders of the securities referred to in Item 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Trium Capital and FMAP TRM	FMAP TRM	FMAP TRM	416,630 Ordinary Shares

Trium Capital and TKMFL	TKMFL	TKMFL	1,391,133 Ordinary Shares
Trium Capital and Chi-Rho	Chi-Rho	Chi-Rho	148,868 Ordinary Shares
Trium Capital and AIS	AIS	AIS	398,632 Ordinary Shares
Trium Capital and MLPC	MLPC	MLPC	394,494 Ordinary Shares
Trium Capital and Eagle Harbor	Eagle Harbor	Eagle Harbor	509,454 Ordinary Shares
Trium Capital and Trium Capital Segregated Portfolio	Trium Capital Segregated Portfolio	Trium Capital Segregated Portfolio	827,032 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in Item 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure A				

6. Associates

The reasons the persons named in Item 1 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Trium Capital is an associate of each of TKMFL, Chi-Rho, AIS, MLPC, Eagle Harbor, FMAP TRM and Trium Capital Segregated Portfolio	These entities are associates under section 12(2)(a) of the Act because Trium Capital controls TKMFL, Chi-Rho, AIS, MLPC, Eagle Harbor, FMAP TRM and Trium Capital Segregated Portfolio

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Trium Capital	60 Gresham Street, Level 4, London EC2V 7BB, UK
TKMFL	PO BOX 472, HARBOUR PLACE, 2ND FLOOR, 103 South Church Street, Grand Cayman KY1-1106, Cayman Islands
Chi-Rho	4th Floor, Harbour Place, 103 South Church Street, PO Box 10240, Grand Cayman, KY1-1002, Cayman Islands.
AIS	PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
MLPC	53 STATE ST., STE 600, Boston 02109, MA, USA
Eagle Harbor	PO Box 309, Ugland House, Grand Cayman KY1-11-5, Cayman Islands
FMAP TRM	PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
Trium Capital Segregated Portfolio	PO Box 309, Ugland House, Grand Cayman KY1-11-5, Cayman Islands

Signature

print name	Darren Issac	Capacity	Authorised by the party named in Item 1 of this notice to sign the notice for and on behalf of it
sign here		date	27 February 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Mayne Pharma Group Limited ACN 115 832 963

Annexure A

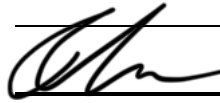
This is Annexure A of 7 pages referred to in the accompanying Form 603

print name Darren Issac

capacity

Authorised by the party named in
Item 1 of this notice to sign the
notice for and on behalf of it

sign here



date

27 February 2026

Trade Date	Settle Date	Txn Type	Notional Quantity	Trade Price	Trading Net Proceeds	LE Name
01/12/2025	03/12/2025	Sell	82.00	AUD 3.7036	AUD 303.64	AIS Acadia Master Ltd.
01/12/2025	03/12/2025	Sell	27.00	AUD 3.7036	AUD 99.98	Chi-Rho Multi Strategy Master Fund Limited
01/12/2025	03/12/2025	Sell	105.00	AUD 3.7036	AUD 388.8	Khartes Eagle Harbor Multi-Strategy Master Fund Limited
01/12/2025	03/12/2025	Sell	77.00	AUD 3.7036	AUD 285.12	Maple Leaf Patriot Core LLC
01/12/2025	03/12/2025	Sell	171.00	AUD 3.7036	AUD 633.19	PC MAP SPC - Trium Capital Partners SP
01/12/2025	03/12/2025	Sell	242.00	AUD 3.7036	AUD 896.09	Trium Khartes Master Fund Limited
02/01/2026	06/01/2026	Buy	2,057.00	AUD 3.1187	(AUD 6,416.45)	Trium Khartes Master Fund Limited
02/02/2026	04/02/2026	Buy	69,726.00	AUD 2.77115601	(AUD 193,260.26)	Trium Khartes Master Fund Limited
02/12/2025	04/12/2025	Sell	272.00	AUD 3.7	AUD 1,006.2	AIS Acadia Master Ltd.
02/12/2025	04/12/2025	Sell	90.00	AUD 3.7	AUD 332.93	Chi-Rho Multi Strategy Master Fund Limited
02/12/2025	04/12/2025	Sell	348.00	AUD 3.7	AUD 1,287.34	Khartes Eagle Harbor Multi-Strategy Master Fund Limited
02/12/2025	04/12/2025	Sell	254.00	AUD 3.7	AUD 939.61	Maple Leaf Patriot Core LLC
02/12/2025	04/12/2025	Sell	565.00	AUD 3.7	AUD 2,090.08	PC MAP SPC - Trium Capital Partners SP
02/12/2025	04/12/2025	Sell	801.00	AUD 3.7	AUD 2,963.11	Trium Khartes Master Fund Limited
05/01/2026	07/01/2026	Buy	602.00	AUD 3.2	(AUD 1,926.79)	Chi-Rho Multi Strategy Master Fund Limited
05/01/2026	07/01/2026	Buy	2,536.00	AUD 3.2	(AUD 8,116.82)	Trium Khartes Master Fund Limited
06/01/2026	08/01/2026	Buy	15,939.00	AUD 3.1998	(AUD 51,011.81)	Chi-Rho Multi Strategy Master Fund Limited
06/01/2026	08/01/2026	Buy	67,097.00	AUD 3.1998	(AUD 214,739.92)	Trium Khartes Master Fund Limited
12/02/2026	16/02/2026	Buy	8,273.00	AUD 2.71046445	(AUD 22,441.61)	Maple Leaf Patriot Core LLC
12/02/2026	16/02/2026	Buy	29,783.00	AUD 2.71046445	(AUD 80,790.34)	Trium Khartes Master Fund Limited
13/02/2026	17/02/2026	Buy	10,247.00	AUD 2.64543389	(AUD 27,129.45)	Maple Leaf Patriot Core LLC

13/02/2026	17/02/2026	Buy	36,891.00	AUD 2.64543389	(AUD 97,670.77)	Trium Khartes Master Fund Limited
16/02/2026	18/02/2026	Buy	3,810.00	AUD 2.67774938	(AUD 10,210.39)	Maple Leaf Patriot Core LLC
16/02/2026	18/02/2026	Buy	13,716.00	AUD 2.67774938	(AUD 36,757.39)	Trium Khartes Master Fund Limited
19/02/2026	23/02/2026	Buy	53,052.00	AUD 2.64430323	(AUD 140,397.8)	FMAP TRM Limited
20/02/2026	24/02/2026	Buy	63,430.00	AUD 2.66500985	(AUD 169,176.8)	FMAP TRM Limited
23/02/2026	25/02/2026	Buy	122,673.00	AUD 2.6219111	(AUD 321,895.01)	FMAP TRM Limited
24/02/2026	26/02/2026	Buy	78,905.00	AUD 2.54832026	(AUD 201,236.07)	FMAP TRM Limited
25/02/2026	27/02/2026	Buy	53,889.00	AUD 2.56342046	(AUD 138,250.68)	FMAP TRM Limited
26/02/2026	02/03/2026	Buy	44,681.00	AUD 2.54954041	(AUD 114,007.15)	FMAP TRM Limited
27/02/2026	03/03/2026	Buy	85,104.00	AUD 2.52682107	(AUD 215,214.61)	FMAP TRM Limited
27/11/2025	01/12/2025	Sell	- 3,122.00	AUD 3.7069	AUD 11,570.63	AIS Acadia Master Ltd.
27/11/2025	01/12/2025	Sell	- 1,036.00	AUD 3.7069	AUD 3,839.58	Chi-Rho Multi Strategy Master Fund Limited
27/11/2025	01/12/2025	Sell	- 3,990.00	AUD 3.7069	AUD 14,787.57	Khartes Eagle Harbor Multi-Strategy Master Fund Limited
27/11/2025	01/12/2025	Sell	- 2,915.00	AUD 3.7069	AUD 10,803.45	Maple Leaf Patriot Core LLC
27/11/2025	01/12/2025	Sell	- 6,478.00	AUD 3.7069	AUD 24,008.5	PC MAP SPC - Trium Capital Partners SP
27/11/2025	01/12/2025	Sell	- 9,160.00	AUD 3.7069	AUD 33,948.41	Trium Khartes Master Fund Limited
28/11/2025	02/12/2025	Sell	- 7,802.00	AUD 3.7031	AUD 28,885.81	AIS Acadia Master Ltd.
28/11/2025	02/12/2025	Sell	- 2,590.00	AUD 3.7031	AUD 9,589.11	Chi-Rho Multi Strategy Master Fund Limited
28/11/2025	02/12/2025	Sell	- 9,971.00	AUD 3.7031	AUD 36,916.23	Khartes Eagle Harbor Multi-Strategy Master Fund Limited
28/11/2025	02/12/2025	Sell	- 7,284.00	AUD 3.7031	AUD 26,967.99	Maple Leaf Patriot Core LLC
28/11/2025	02/12/2025	Sell	- 16,187.00	AUD 3.7031	AUD 59,930.09	PC MAP SPC - Trium Capital Partners SP
28/11/2025	02/12/2025	Sell	- 22,886.00	AUD 3.7031	AUD 84,732.2	Trium Khartes Master Fund Limited