

SALE AGREEMENT WITH VINTAGE – UPDATED TIMETABLE

Metgasco Ltd (ASX: MEL) (**Metgasco** or the **Company**) refers to its previous announcements titled 'Sale of Assets of Metgasco' dated 18 November 2025 and 'Entry into Sale Agreement with Vintage' dated 12 December 2025, in relation to the Company's proposed sale of its 25% non-operated interest in licences at the Odin Gas Field and Vali Gas Field to Vintage Energy Ltd ACN 609 200 580 (**Vintage**) pursuant to a Petroleum Title Sale Agreement (**Sale Agreement**) dated 12 December 2025 (**Proposed Transaction**).

On 23 December 2025 and 30 January 2026, Metgasco announced updated target completion dates for the Proposed Transaction.

Metgasco advises that the target date for Vintage's commitment (and, if required, shareholder approval) to the acquisition of Metgasco's 25% interests in the joint ventures has been extended by agreement by a further 31 days to 31 March 2026 (**Target Date**).

The end date for the completion of the Proposed Transaction remains unchanged at no later than 31 March 2026.

This ASX announcement was approved and authorised for release by the Board.

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