

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity FRONTIER ENERGY LIMITED
ABN 64 139 522 553

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jamie Cullen
Date of appointment	2 March 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Number & class of securities</p> <p>1,000,000 zero-exercise price options to acquire ordinary shares in Frontier Energy Limited, expiring 2 March 2029.</p> <p>3,000,000 zero-exercise price options to acquire ordinary shares in Frontier Energy Limited, expiring 2 March 2029.</p> <p>5000,000 zero-exercise price options to acquire ordinary shares in Frontier Energy Limited, expiring 2 March 2029.</p> <p>6,000,000 zero-exercise price options to acquire ordinary shares in Frontier Energy Limited, expiring 2 March 2030.</p> <p>5,000,000 zero-exercise price options to acquire ordinary shares in Frontier Energy Limited, expiring 2 March 2030</p> <p>The Company agreed, under the terms and conditions of the letter of appointment made between the Company and Jamie Cullen, to grant Mr Cullen the above options. The grant of the options was approved by the Board and is made under exception 12 of ASX Listing Rule 10.12 (exceptions to Listing Rule 10.11).</p> <p>Details of the options granted to Mr Cullen, including the vesting conditions for each class, are set out in the ASX announcement dated 24 February 2026.</p>
--

+ See chapter 19 for defined terms.

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
N/A	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.