



Announcement Summary

Entity name

MEGADO MINERALS LTD

Date of this announcement

Monday March 02, 2026

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MEGAW	OPTION EXPIRING 30-JUN-2030 EX \$0.05	5,000,000	02/03/2026
MEGAV	PERFORMANCE RIGHTS	7,500,000	02/03/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MEGADO MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

74632150817

1.3 ASX issuer code

MEG

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/3/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

MEGAW : OPTION EXPIRING 30-JUN-2030 EX \$0.05

Date the +securities the subject of this notification were issued

2/3/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Lachlan Rutherford	Lachlan Rutherford	5,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20230501/pdf/05p7mf425jrbgc.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer ASX release "MEG Secures Option to Acquire Silver-Copper Project" dated 2 March 2026.

Issue details

Number of +securities

5,000,000

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

MEGAV : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

2/3/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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Any other information the entity wishes to provide about the +securities the subject of this notification

Refer ASX release "MEG Secures Option to Acquire Silver-Copper Project" dated 2 March 2026.

Issue details

Number of +securities

7,500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MEG : ORDINARY FULLY PAID	645,683,262

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MEGAW : OPTION EXPIRING 30-JUN-2030 EX \$0.05	8,000,000
MEGAV : PERFORMANCE RIGHTS	357,500,000
MEGAU : OPTION EXPIRING 13-JUN-2030 EX \$0.03	54,000,000
MEGAP : OPTION EXPIRING 30-JUN-2027 EX \$0.15	2,500,000
MEGAS : OPTION EXPIRING 03-OCT-2026 EX \$0.08	6,000,000
MEGAQ : OPTION EXPIRING 01-MAR-2027 EX \$0.10	5,000,000
MEGAR : OPTION EXPIRING 28-APR-2026 EX \$0.10	7,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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