

2 March 2026

CEO SUCCESSION

Lion Rock Minerals Ltd (**ASX: LRM**) (**Lion Rock** or the **Company**) advises that the Board and Mr Casper Adson have agreed it is an appropriate time for a new Chief Executive Officer to build a greater in country presence to advance exploration and development activities at the Minta Project in Cameroon. The Board will immediately commence a recruitment process and expects to make an appointment as soon as possible.

To ensure a smooth and orderly transition and maintain continuity, Mr Adson has agreed to transition into a technical advisory role to further apply his operational and technical experience.

Lion Rock Chair, Robert Boston, commented:

“The Board would like to thank Casper for his significant contribution over the past 12 months. During his time, the Company formed strategic partnerships and completed a large-scale reconnaissance drilling program across the whole tenement package, delineating numerous rutile and monazite rare-earth zones with infill drilling programs currently underway.

“As we ramp up our exploration and development activities in country, it is also an appropriate time for the Board to review its current structure and ensure it has the right composition and experience to guide the next stage of exploration and development activities at its Minta Project.”

During this period of executive transition and to maintain momentum to assist the rapidly growing team of geologists and development activities, the Company has engaged strategic consultants, who possess significant African start-up, exploration and mining experience in bringing rutile and uranium projects into fruition.

For further information please contact:

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This announcement was authorised for release by the Board of Lion Rock Minerals.