

Appendix 4E

Preliminary Final Statements to the Australian Securities Exchange

Platformo Ltd and its controlled entities  
 ABN 43 009 289 481

Reporting period Year ended 31 December 2025  
 Previous period Year ended 31 December 2024

Results for Announcement to the Market

All amounts are denoted in AU\$	31 December 2025	31 December 2024	Change	Change
	\$	\$	\$	%
<b>Revenue from continuing operations</b> <i>(Appendix 4E item 2.1)</i>	783,163	748,490	34,673	5%
<b>(Loss) from ordinary activities after tax attributable to members</b> <i>(Appendix 4E item 2.2)</i>	(413,362)	(398,084)	-15,278	-4%
<b>Net Comprehensive Loss attributable to members of the parent entity</b> <i>(Appendix 4E item 2.3)</i>	(482,457)	(477,917)	-4,540	-1%
	Cents per share	Cents per share	Cents per share	
<b>Basic loss per share (cents)</b> <i>(Appendix 4E item 14.1)</i>	(0.44)	(0.42)	(0.02)	-4%
<b>Diluted loss per share (cents)</b> <i>(Appendix 4E item 4.1)</i>	(0.44)	(0.42)	(0.02)	-4%
<b>Net tangible assets per share (cents)</b> <i>(Appendix 4E Item 9)</i>	0.81	1.31	(0.50)	(38%)

Commentary on Financial Results

The Company continues to manage and improve its operating business, Biztrak Business Solutions Sdn Bhd (**Biztrak**). Biztrak is a software development and distribution business operating in Asia. It is based in Malaysia and has customers in a number of Asian countries.

Biztrak's revenue was steady in 2025 (up 5%), and costs continued to be tightly managed, resulting in the Company's Malaysian operations making a small profit of \$14,932 for the year.

Biztrak's activities in 2025 were primarily focussed on the ongoing rollout of the e-invoicing mandate in Malaysia. The rollout began with larger companies (annual revenue exceeding RM100 million), which were required to implement e-invoicing by 1 August 2024.

However, as noted in the Company's activities reports, the Inland Revenue Board of Malaysia (LHDN) announced adjustments to the compliance timeline during the year, allowing extra time for compliance by smaller companies. On 6 December 2025, it was announced that very small businesses (annual revenue below RM1 million) would be exempted from the e-invoicing mandate for the time being.

As a result, a number of smaller Biztrak clients paused their plans to implement e-invoicing, in line with the revised compliance timeline. This caused clients to defer their demand for Biztrak's services during the year. To partially offset this fluctuating demand, management implemented reductions in administrative and corporate costs, as well as product manufacturing and operating costs.

Biztrak sustained its market momentum through targeted initiatives in training, digital expansion, and solution development. While demand for Biztrak's e-invoicing training services softened following the December 2025 announcement, Biztrak continued to successfully conduct online e-invoicing training sessions for Biztrak MSB users to support their compliance needs.

Biztrak also strengthened its digital strategy by joining Madani Digital Trade, an AI-driven platform by MATRADE (the national trade promotion agency of Malaysia) that enables Malaysian SMEs and exporters to access global markets through business matching, e-marketplace solutions, and real-time market intelligence, aligning with national digital economy and export development initiatives.

For Biztrak's Warehouse Management System product, the team focused on follow-ups from a number of conferences and expos, with the objective of converting qualified leads into sales by early 2026. These efforts reflect the Company's commitment to translating event-driven engagements into tangible revenue opportunities.

During the year, UCSI College, in collaboration with Biztrak, launched a beginner-friendly Cloud Accounting course under the Online Distance Learning Programme. The course introduces Biztrak Online, equipping students and the public with practical, industry-relevant digital accounting skills.

Marketing efforts continued across email campaigns, blogs, social media, and SEO enhancements, supporting brand visibility and lead generation. Looking ahead, Biztrak plans to leverage AI tools to enhance its accounting and asset management solutions, ensuring competitiveness amid evolving market demands.

At the corporate level, the Board devoted substantial time and effort to consider a number of potential transactions to build scale, diversify and add value to the Company. Increased professional and advisory costs were incurred to explore these opportunities. Details will be announced if and when an agreement is signed.

As a result of the slightly improved revenue from Biztrak, offset by increased expenditure on exploring corporate opportunities, the net loss after tax for the year was \$413,362 compared to the previous year loss of \$398,084.

#### **Dividends** (*Appendix 4E item 2.4 & 2.5*)

No dividends have been declared or paid during the financial year ended 31 December 2025 and the Company does not propose to pay any final dividends in respect of that year.

#### **Audit Status** (*Appendix 4E item 15*)

This report is based on accounts which are in the process of being audited. The Audited Annual Financial Statements are expected to be released by 31 March 2026.

#### **Commentary on Results & Significant Feature of Operating Performance** (*Appendix 4E item 14*)

##### **1. Revenue from continuing operations (Appendix 4E item 2.6 & 14)**

Revenue from ordinary activities for the financial year was \$783,163 (31 December 2024: \$748,490).

##### **2. Loss from ordinary activities after tax attributable to members (Appendix 4E item 2.6 & 14).**

The loss after income tax for the reporting period was \$413,362 (2024: loss \$398,084).

##### **3. Net Comprehensive Loss attributable to members of the parent entity (Appendix 4E item 2.6 & 14)**

The net comprehensive loss attributable to members of the parent entity for the reporting period was \$482,457 (2024: loss \$477,917).

## Supplementary Information

### 1. Trends in performance (Appendix 4E item 14.5)

See comments on page 1 above.

### 2. Other factors that affected results in the period or which are likely to affect results in the future (Appendix 4E item 14.6)

See comments on page 1 above.

### 3. Other significant information (Appendix 4E item 12)

#### Restatement of 2024 financial results

Revenue is recognised either at a point in time or over time depending on when performance obligations under customer contracts are satisfied. Revenue transactions around year-end require appropriate cut-off procedures to ensure that revenue is recognised in the correct reporting period in accordance with AASB 15 Revenue from Contracts with Customers. Revenue should only be recognised when the performance obligations have been satisfied, i.e. when the software licence codes or services have been delivered to the customers.

The revenue cut-off around the previous reporting dates was incorrect. The revenue had been recognised when the sales invoices were created, although the goods or services were delivered to the customers in the following financial year. This matter applies to the 2024 financial year and prior.

As a result, the 2024 financial results presented in this Appendix 4E have been restated and differ from the audited results for 2024 filed on 28 March 2025. Full details of the restated financial results for 2024 will be presented with the audited results for 2025, which will be filed prior to 31 March 2026.

#### **Attachments forming part of the Appendix 4E:**

The Preliminary Financial Report of Platformo Ltd for the year ended 31 December 2025 is attached.

Signed by

Ben Reichel  
Chairman  
Sydney  
27 February 2026

**Preliminary Consolidated Statement of Profit and Loss and Other Comprehensive Income  
 For the financial year ended 31 December 2025**

	Note	31 December 2025 \$	31 December 2024 \$
<b>Revenue</b>		783,163	748,490
Cost of sales		(62,386)	(91,222)
<b>Gross profit</b>		720,777	657,268
Other operating income		10,853	96,514
Net reversal of impairment of financial assets		1,221	9,206
<b>Expenses</b>			
Administration expenses		(1,094,501)	(953,112)
Marketing & promotional expenditure		-	(4,650)
Other operating expenses		(23,059)	(721)
Finance costs		(2,381)	(1,554)
Depreciation and amortisation expenses		(26,272)	(21,624)
Impairment of intangible assets		-	(179,399)
<b>Total expenses</b>		(1,146,213)	(1,161,060)
<b>Loss before income tax</b>		(413,362)	(398,072)
Income tax (expense)/gain		-	(12)
<b>Loss after tax</b>		(413,362)	(398,084)
<b>Other comprehensive income for the year, net of tax</b>			
Exchange differences on translating foreign operations		(69,095)	(79,833)
<b>Total comprehensive income for the year</b>		(482,457)	(477,917)
<b>Basic and diluted (loss) per share (cents per share)</b>	<b>5</b>	(0.44)	(0.42)

The above Preliminary Consolidated Statement of Profit & Loss and other Comprehensive Income is to be read in conjunction with the accompanying notes.

Refer to Note 3 for detailed information on Restatement of comparatives.

**Preliminary Consolidated Statement of Financial Position  
As at 31 December 2025**

	Note	31 December 2025 \$	31 December 2024 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	6(a)	1,088,656	1,523,630
Trade and other receivables	7	102,022	90,635
Other current assets		-	8,596
<b>Total current assets</b>		<b>1,190,678</b>	<b>1,622,861</b>
<b>Non-current assets</b>			
Plant and equipment	8	5,938	11,433
Right-of-use assets		39,837	23,773
Intangible assets	9	-	-
<b>Total non-current assets</b>		<b>45,775</b>	<b>35,206</b>
<b>Total assets</b>		<b>1,236,453</b>	<b>1,658,067</b>
<b>Current liabilities</b>			
Trade and other payables	10	181,180	176,449
Deferred revenue		238,985	212,008
Lease liabilities		15,792	14,408
<b>Total current liabilities</b>		<b>435,957</b>	<b>402,865</b>
<b>Non-current liabilities</b>			
Lease liabilities		27,698	11,803
<b>Total non-current liabilities</b>		<b>27,698</b>	<b>11,803</b>
<b>Total liabilities</b>		<b>463,655</b>	<b>414,668</b>
<b>Net assets</b>		<b>772,798</b>	<b>1,243,399</b>
<b>Equity</b>			
Issued capital	11	21,048,346	21,048,346
Foreign currency translation reserve	12	48,688	117,783
Accumulated losses		(20,324,236)	(19,922,730)
<b>Total equity</b>		<b>772,798</b>	<b>1,243,399</b>

The above Preliminary Consolidated Statement of Financial Position is to be read in conjunction with the accompanying notes.

Refer to Note 3 for detailed information on Restatement of comparatives.

**Preliminary Consolidated Statement of Changes in Equity**  
**For the financial year ended 31 December 2025**

	Issued Capital Ordinary Shares \$	Foreign Currency Translatio n Reserve \$	Accumulated Losses \$	Total Equity \$
<b>Balance at 01/01/2024</b>	<b>21,048,346</b>	<b>117,783</b>	<b>(19,922,730)</b>	<b>1,243,399</b>
Adjustment for correction of error	-	-	11,856	11,856
<b>Balance at 01/01/2024 restated</b>	<b>21,048,346</b>	<b>117,783</b>	<b>(19,910,874)</b>	<b>1,255,255</b>
Foreign exchange translation reserve	-	(69,095)	-	(69,095)
Loss for the year	-	-	(413,362)	(413,362)
Total comprehensive income for the year	-	(69,095)	(413,362)	(482,457)
<b>Transactions with owners, in their capacity as owners and other transfers</b>	-	-		
<b>Balance at 31/12/2025</b>	<b>21,048,346</b>	<b>48,688</b>	<b>(20,324,236)</b>	<b>772,798</b>
<b>Balance at 01/01/2024</b>	<b>21,048,346</b>	<b>197,616</b>	<b>(19,524,646)</b>	<b>1,721,316</b>
Foreign exchange translation reserve	-	(79,833)	-	(79,833)
Loss for the year	-	-	(398,084)	(386,228)
Total comprehensive income for the year	-	(79,833)	(398,084)	(466,061)
<b>Transactions with owners, in their capacity as owners and other transfers</b>	-	-	-	-
<b>Balance at 31/12/2024</b>	<b>21,048,346</b>	<b>117,783</b>	<b>(19,922,730)</b>	<b>1,243,399</b>

The above Preliminary Consolidated Statement of Changes in Equity is to be read in conjunction with the accompanying notes.

Refer to Note 3 for detailed information on Restatement of comparatives.

**Preliminary Consolidated Statement of Cash Flows**  
**For the financial year ended 31 December 2025**

	Note	31 December 2025 \$	31 December 2024 \$
<b>Cash flows from operating activities</b>			
Receipts from customers		846,509	909,825
Payments to suppliers and employees		(1,265,988)	(1,105,581)
Interest received		8,845	21,043
Refund/(payment) of income tax		651	(1,020)
Finance costs		(2,381)	(1,554)
<b>Net cash (used in)/from operating activities</b>	<b>6(b)</b>	<b>(412,364)</b>	<b>(177,287)</b>
<b>Cash flows from investing activities</b>			
Proceeds from sale of plant & equipment		-	-
Payments for plant & equipment		(5,841)	(3,154)
Payments for intangibles		-	(179,399)
<b>Net cash used in investing activities</b>		<b>(5,841)</b>	<b>(182,553)</b>
<b>Cash flows from financing activities</b>			
Repayment of term loan		-	(2,268)
Repayment of lease liabilities		(16,769)	(16,411)
<b>Net cash used in financing activities</b>		<b>(16,769)</b>	<b>(18,679)</b>
Net decrease in cash and cash equivalents held		(434,974)	(378,519)
Cash and cash equivalents at the beginning of the financial year		1,523,630	1,902,149
<b>Cash and cash equivalents at the end of the financial year</b>	<b>6(a)</b>	<b>1,088,656</b>	<b>1,523,630</b>

The above Preliminary Consolidated Statement of Cash Flows is to be read in conjunction with the accompanying notes.

Refer to Note 3 for detailed information on Restatement of comparatives.

**Platformo Ltd**  
**Notes to the Preliminary Financial Statements**  
**For the financial year ended 31 December 2025**

**Notes to the preliminary financial statements**

**For the financial year ended 31 December 2025**

**1. Reporting Entity**

Platformo Ltd is a company limited by shares incorporated in Australia. The Company's registered office is c/- Crowe, Level 24, 1 O'Connell Street, Sydney NSW 2000.

**2. Basis of Preparation**

This preliminary final report has been prepared in accordance with ASX Listing Rule 4.3A and the disclosure requirements of ASX Appendix 4E. This report is to be read in conjunction with any public announcements made by Platformo Ltd during the reporting period in accordance with the continuous disclosure obligations arising under the Corporations Act 2001 and Australian Securities Exchange Listing Rules.

The Preliminary Financial Statements of Platformo Ltd and its controlled entities, comply with Australian Accounting Standards.

**Functional and presentation currency**

The preliminary financial report is presented in Australian dollars, which is the Company's presentation currency.

**New and Revised Accounting Requirements**

The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board that are relevant to its operations and effective for the current reporting period. The adoption of these new and revised Standards and Interpretations has not resulted in a significant or material change to the Group's accounting policies.

**3. Restatement of 2024 financial results**

Revenue is recognised either at a point in time or over time depending on when performance obligations under customer contracts are satisfied. Revenue transactions around year-end require appropriate cut-off procedures to ensure that revenue is recognised in the correct reporting period in accordance with AASB 15 Revenue from Contracts with Customers. Revenue should only be recognised when the performance obligations have been satisfied, i.e. when the software licence codes or services have been delivered to the customers.

The revenue cut-off around the previous reporting dates was incorrect. The revenue has been recognised when the sales invoices were created, although the goods or services were delivered to the customers in the following financial year. This matter applies to the 2024 financial year and prior.

As a result, the 2024 financial results presented in this Appendix 4E have been restated and differ from the audited results for 2024 filed on 28 March 2025. Full details of the restated financial results for 2024 will be presented with the audited results for 2025, which will be filed prior to 31 March 2026.

**4. Segment reporting (Appendix 4 E Item 14.4)**

For management purposes the Group is organised into two strategic units:

- Corporate head office in Australia
- Operations and technology development based in Malaysia

Such structural organisation is determined by the nature of risks and returns associated with each business segment and define the management structure as well as the internal reporting system. It represents the basis on which the Group reports its primary segment information to the Board.

**Platformo Ltd**  
**Notes to the Preliminary Financial Statements**  
**For the financial year ended 31 December 2025**

The operating segment analysis presented in these Preliminary Financial Statements reflects operations analysis by business. It best describes the way the Group is managed and provides a meaningful insight into the business activities of the Group.

The following table presents details of revenue and operating loss by business segment as well as reconciliation between the information disclosed for reportable segments and the aggregated information in the Preliminary Financial Statements. The information disclosed in the table below is derived directly from the internal financial reporting system used by the Board of Directors to monitor and evaluate the performance of our operating segments separately.

Platformo Ltd  
Notes to the Preliminary Financial Statements  
For the financial year ended 31 December 2025

4. Segment reporting (Appendix 4 E Item 14.4) continued

	Australia \$	Malaysia \$	Eliminations \$	Total \$
<b>Year ended 31 December 2025</b>				
Revenue from external customers	-	783,163	-	783,163
Reportable segment (loss) after tax	(428,294)	14,932	-	(413,362)
<b>Year ended 31 December 2024</b>				
Revenue from external customers	-	748,490	-	748,490
Reportable segment (loss)/profit after tax	(517,400)	119,316	-	(398,084)
<b>Reportable segments assets</b>				
At 31 December 2025	13,053,136	358,980	(12,175,663)	1,236,453
At 31 December 2024	13,504,376	329,354	(12,175,663)	1,658,067
<b>Reportable segments liabilities</b>				
At 31 December 2025	47,071	925,784	(509,200)	463,655
At 31 December 2024	70,023	855,303	(510,658)	414,668

5. Earnings per Share (Appendix 4E Item 14.1)

	2025 \$	2024 \$
Net (loss) attributable to the equity holders of the Company	(413,362)	(398,084)
	2025 No.	2024 No.
Weighted average number of ordinary shares	94,908,301	94,908,301
	2025 Cents	2024 Cents
Basic and Diluted Loss per share	(0.44)	(0.42)

Platformo Ltd  
Notes to the Preliminary Financial Statements  
For the financial year ended 31 December 2025

6. Cash and Cash Equivalents

	2025 \$	2024 \$
<b>(a) Cash and cash equivalents</b>	1,088,656	1,523,630
<b>(b) Reconciliation of net cash used in operating activities to operating loss</b>		
Operating loss after income tax expense for the year	(413,362)	(398,084)
Add non – cash items:		
Depreciation and amortisation	26,272	21,624
Net reversal of impairment of financial assets	(1,221)	(9,206)
Provision for doubtful debts	-	-
Impairment of intangible assets	-	179,399
Foreign exchange differences	(69,095)	(79,833)
Add / (deduct) movement in working capital:		
Trade and other receivables	111,125	113,483
Deferred revenue	(49,792)	5,702
Trade and other payables	(16,943)	(9,368)
Deferred tax liabilities	652	(1,004)
	<b>(412,364)</b>	<b>(177,287)</b>

**Platformo Ltd**  
**Notes to the Preliminary Financial Statements**  
**For the financial year ended 31 December 2025**

**7. Trade and Other Receivables**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Trade Debtors	806,155	459,664
Less Provision for Impairment	(768,692)	(418,126)
	37,463	41,538
Other receivables	62,958	46,844
Income tax receivable	1,601	2,253
	<b>102,022</b>	<b>90,635</b>

**8. Plant and Equipment**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Equipment – at cost	379,016	373,175
Less: accumulated depreciation	(370,452)	(361,742)
accumulated impairment losses	(2,626)	-
	<b>5,938</b>	<b>11,433</b>
<b>Movement</b>		
Balance as at 1 January	11,433	16,171
Additions	5,841	3,260
Disposals	-	(107)
Depreciation expense	(8,710)	(7,891)
Impairment loss	(2,626)	-
Balance as at 31 December	<b>5,938</b>	<b>11,433</b>

**9. Intangible Assets**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>Development expenditure</b>		
At cost	4,077,565	4,077,565
Less: accumulated amortisation	(2,471,897)	(2,471,897)
accumulated impairment losses	(1,605,668)	(1,605,668)
	-	-
<b>Intellectual property</b>		
At cost	1,440,323	1,440,323
Less: accumulated amortisation	(1,083,291)	(1,083,291)
accumulated impairment losses	(357,032)	(357,032)
	-	-
<b>Total intangible assets</b>	<b>-</b>	<b>-</b>

**Platformo Ltd**  
**Notes to the Preliminary Financial Statements**  
**For the financial year ended 31 December 2025**

**10. Trade and Other Payables**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Trade payables	51,645	15,407
Other payables and accruals	129,535	161,042
	<b>181,180</b>	<b>176,449</b>

**11. Issued Capital (Appendix 4E Item 14.6)**

	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>Shares</b>	<b>Shares</b>	<b>\$</b>	<b>\$</b>
Ordinary shares fully paid	94,908,301	94,908,301	21,048,346	21,048,346

**(a) Movement in ordinary shares**

	<b>2025</b>	<b>2025</b>	<b>2024</b>	<b>2024</b>
	<b>Shares</b>	<b>\$</b>	<b>Shares</b>	<b>\$</b>
Opening balance at beginning of the financial year	94,908,301	21,048,346	94,908,301	21,048,346
Issue of shares	-	-	-	-
Cost of issue	-	-	-	-
Closing balance at end of the financial year	<b>94,908,301</b>	<b>21,048,346</b>	<b>94,908,301</b>	<b>21,048,346</b>

**(b) Options and performance rights**

As at 31 December 2025, there were no options on issue (2024: nil). During the year no options were issued (2024: nil)

As at 31 December 2025, there were no performance rights on issue (2024: nil). During the year no new performance rights were issued (2024: nil).

**12 Reserves**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>Foreign currency reserve</b>		
Opening balance	117,783	197,616
Foreign currency translation <sup>1</sup>	(69,095)	(79,833)
Closing balance	<b>48,688</b>	<b>117,783</b>

<sup>1</sup> The reserve is used to recognise exchange differences arising from translation of the financial statements of international operations in Australian dollars.