



ABN 44 670 840 301

INTERIM FINANCIAL REPORT

1 JULY 2025 – 31 DECEMBER 2025

GREAT DIRT RESOURCES LTD

Directors' report

31 December 2025

The directors present their report, together with the financial statements, of the consolidated entity (referred to hereafter as the 'Group' or 'consolidated entity') consisting of Great Dirt Resources Ltd (referred to hereafter as the 'Company' or 'Parent Entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2025.

Directors

The following persons were directors of Great Dirt Resources Ltd during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Martin Helean
Jeremy Whybrow
Sam Wright

Principal activities

The consolidated entity carries on the business of mineral exploration, focused on the exploration and evaluation of the Doherty Project and Basin Project, located in the Barraba region of New South Wales, and the Pilbara Project located approximately 43km from Pilbara Minerals (ASX:PLS), Pilgangoora Lithium Project, one of the largest hard-rock lithium deposits in the world.

Review of operations

The half-year loss after providing for income tax amounted to \$214,628 (2024: \$218,365).

GREAT DIRT RESOURCES LTD

Directors' report

31 December 2025

Operations Report

Doherty and Basin Project, NSW – EL9527

NSW Doherty Project Exploration Update - ASX Announcement, 18 September 2025.

- Advanced geophysical filtering and modelling to refine Mn prospectivity models.
- HyLogger-3 spectral scanning and petrographic studies underway to characterise high grade Mn deposits.
- Geochemical and mineralogical analyses to validate emerging model.
- Program designed to enhance exploration targeting and unlock district-scale potential.

Receipt of R&D Tax Incentive Rebate– ASX Announcement, 21 October 2025

High-Grade Manganese Confirmed at Basin and Neranghi Projects- ASX Announcement, 5 November 2025

- Sampling of historic workings continues to define massive manganese mineralisation outcrop and boulders (up to 70 x 40 x 20 cm).
- Rock chip assays up to 51.8% Mn confirm high-grade manganese oxide mineralization.
- Mineralisation at Basin (Copper Hill) appears conformable with host rock fabric, supporting potential primary exhalative stratiform manganese oxide model.
- Research program advancing, including new geophysical processing techniques and 3D structural modelling to test for primary manganese systems at depth.

Advanced R&D Program Defines High-Priority Manganese Targets - ASX Announcement, 11 December 2025

- Specialist R&D program defines multiple targets supporting the hypothesis that primary exhalative stratiform manganese oxide deposits may exist at depth.
- 24 high priority targets identified for follow up ground examination.
- Key outcome includes potential extensions to the high-grade Doherty Mine deposit.
- Field mapping, sampling and drilling to be designed to test for stratiform manganese oxide deposits.

Pilbara Project, Western Australia – E45/6863

Initial Pilbara soil sampling highlights Li anomalism – ASX Announcement, 23 July 2025.

- Initial soil sampling completed over tenement E45/6863.
- Lithium in soil anomalism defined requiring follow-up.
- Limited historical exploration presents significant upside potential.
- Tenement lies along strike from Wildcat Resources' Bolt Cutter Lithium Project.

Nullagine Project, Western Australia – E45/6949 and E45/6950

- During the fourth Quarter of 2025, Great Dirt divested its interests in tenements E45/6949 and E45/6950 (the Nullagine Project, East Pilbara, Western Australia).

GREAT DIRT RESOURCES LTD

Directors' report

31 December 2025

Exploration Summary

Doherty and Basin Project, NSW – EL9527

The Company confirmed high-grade manganese mineralisation across its Basin and Neranghi project areas in northern New South Wales, with rock sampling of historic workings returning manganese oxide assays of up to 51.8% Mn.

In parallel, Great Dirt continued to advance its research and development strategy, focused on testing the hypothesis that primary exhalative stratiform manganese systems may exist at depth, rather than representing solely supergene-enriched surface mineralisation. The integration of geochemical, geophysical and structural datasets has resulted in the identification of 24 high-priority targets for further field investigation.

NSW Doherty Project Exploration Update (18th September 2025)¹

In mid-September Great Dirt provided an update on its ongoing exploration and research programs for the Doherty Manganese project in NSW, within tenement EL9527. The programs are designed to enhance geological understanding and refine manganese prospectivity models at Doherty to unlock district-scale potential.

The objective is to develop a refined mineral system model that integrates geochemical, geophysical, and petrological datasets to test whether the Doherty manganese deposit's characteristics may reflect an exhalative origin rather than solely secondary enrichment.

This multi-phase program will combine advanced geophysical data processing, HyLogger-3 spectral scanning, geochemical and petrographic analyses with hypothesis-driven geological research to improve exploration targeting. The initiative aligns with Australia's Critical Minerals Strategy 2023–2030, supporting the identification and development of manganese resources for metallurgical and battery-grade applications. Importantly, eligible research associated with these programs may be claimable under the Australian Government's Research and Development Tax Incentive Scheme.

High Grade Manganese Confirmed at Basin and Neranghi Projects (5th November 2025)²

Rock sampling of old workings at the Basin and Neranghi project areas has confirmed massive manganese mineralisation with manganese oxide with assays returning up to 51.8% Mn across both project areas.

In the Basin (Copper Hill) area historic workings were developed on high-grade manganese mineralisation that had a trend conformable with dominant fabric in a chert host suggesting potential primary exhalative stratiform manganese oxide.

In parallel, the Company continues to advance research and development programs designed to test the hypothesis that some primary exhalative stratiform manganese oxide deposits exist at depth, rather than as solely supergene-enriched surface formations.

¹ GR8 ASX Announcement 18/09/2025: [NSW Doherty Project Exploration Update](#)

² GR8 ASX Announcement 5/11/2025: [High Grade Manganese Confirmed at Basin and Neranghi Projects](#)

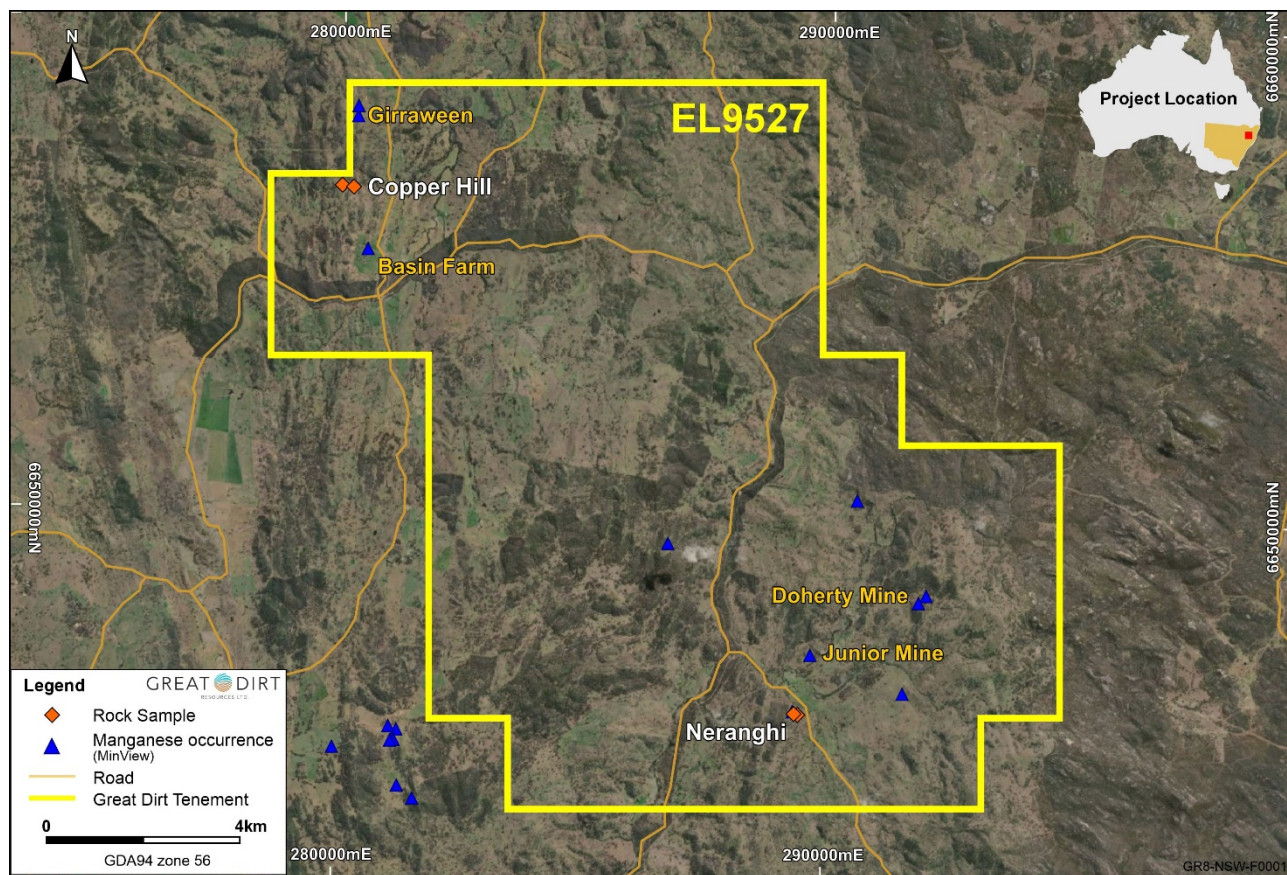


Figure 1: Location of Great Dirt Tenement EL9527 and rock chip samples.

Rock Chip Sample Results

Table 1: Basin and Neranghi area rock chip sample results (Analyses by Australian Laboratory Services (ALS) Brisbane. Methods ME-ICP61 and over limits by Mn-OG62)

SAMPLE	Sample Type	East GDA94z56J	North GDA94z56J	Mn %	Al ₂ O ₃ %	Fe ₂ O ₃ %	P ₂ O ₅ %
GRR283	ROCK	289475	6646031	33.5	1.45	1.2	0.202
GRR284	ROCK	289466	6646027	45.1	4.31	2.53	0.291
GRR285	ROCK	289489	6646008	22.6	1.87	2.24	0.124
GRR286	ROCK	289487	6646007	51.8	2.34	1.12	0.179
GRR287	ROCK	280248	6656597	41	2.25	6.71	0.614
GRR288	ROCK	280252	6656595	36.8	4.89	20.16	0.483
GRR289	ROCK	280033	6656637	50.5	1.85	1.4	0.17
GRR290	ROCK	280030	6656629	51.8	1.98	1.79	0.163

Neranghi Area

Several historic workings were located that contained high-grade massive black manganese oxide mineralisation.

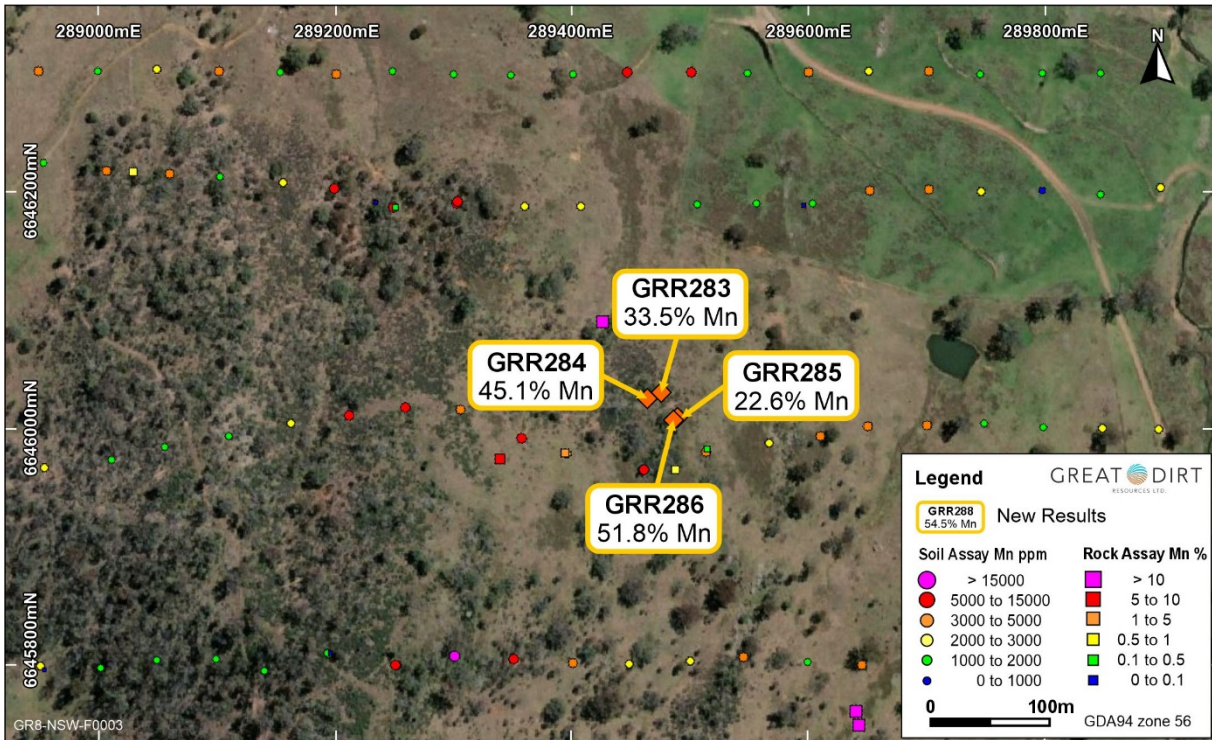


Figure 2: Neranghi Rock sample locations and results with previously announced Soil and Rock samples³

Basin Area (Copper Hill)

Historic workings developed on manganese mineralisation had a trend conformable with dominant fabric in chert host suggesting potential primary exhalative stratiform manganese oxide.

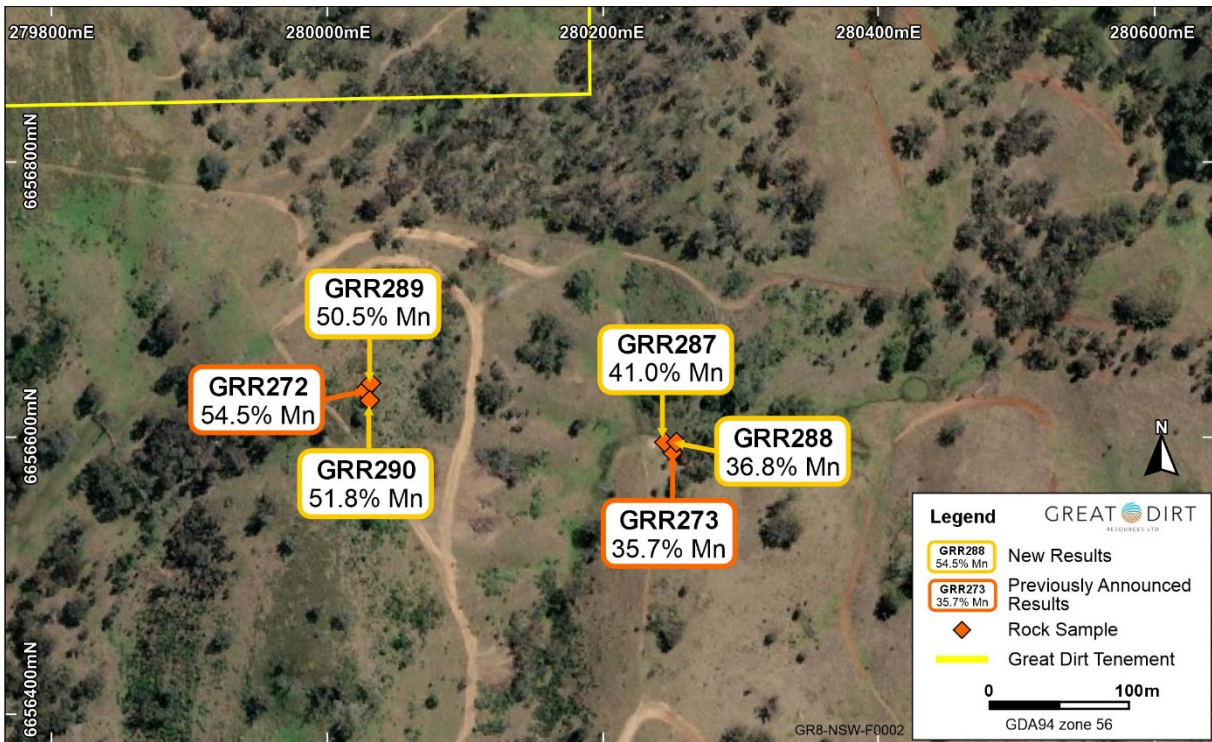


Figure 3: Copper Hill Rock sample location and results³

³ GR8 ASX Announcement 5/11/2025 – [High-Grade Manganese Confirmed at Basin and Neranghi Projects](#)

GREAT DIRT RESOURCES LTD

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Research and Development

Eureka Consulting Pty. Ltd. was appointed to conduct research that integrates multi-disciplinary datasets, including geochemical assays, geophysical survey refinements (including regional and detailed, high resolution aeromagnetic and radiometrics, localised gravity, gradient array IP-Induced Polarisation), structural modelling and drilling results with the aim to reconstruct the 3D architecture within accreted terranes hosting manganese mineralisation. Consultant Geophysicist Peter Gidley has developed some new and modified techniques using proprietary software filters to enhance data and generate new knowledge regarding the potential formation and distribution of manganese deposits. The utilisation of these specially designed proprietary filters and processing techniques formed an important part of this research project.

The research has identified, defined and ranked several key areas.

Advanced R&D Program Defines High-Priority Manganese Targets⁴

The R&D program study, appointed to Eureka Consulting Pty Ltd, has resulted in 24 high priority targets for follow-up ground examination. These targets are interpreted to have the highest recommended anomaly ranking based on the combination of structure, geophysics anomalism and association to known manganese mineralisation or alteration. On ground detailed mapping and sampling should lead to additional drill targets which can be prioritised based on responses.

Receipt of R&D Tax Incentive Rebate (21st October 2025)⁵

Great Dirt received a Research and Development Tax Incentive (RDTI) rebate of \$315,282 from the Australian Taxation Office for the 2025 financial year.

The rebate relates to eligible Research and Development (R&D) activities carried out by Great Dirt during the 2024–2025 financial year primarily focused on innovative geological and modelling programs across the Company's project portfolio.

This funding reflects the Federal government's strong support for research and development and reinforces the Company's commitment in advancing its exploration strategy through technical innovation.

Pilbara Project, Western Australia – E45/6863

Initial Pilbara soil sampling highlights Li anomalism (23rd July 2025)⁶

Great Dirt completed an initial, broadly spaced soil sampling program over tenement E45/6863 to test the dispersion of lithium and other coincidental elements of interest, and to help define target areas for the next soil sampling program.

A total of 83 soil samples were collected over four lines with samples taken every 200m along the line. The samples were sent to ALS Laboratory in Perth for analysis, with initial results showing a potential area with lithium anomalism in the southern half of the tenement (Figure 4).

The anomalism is strongly coincident with aluminium, rubidium and tin supporting the premise that fractionation has occurred - which is essential in the development of LCT mineralisation.

E45/6863 is located near key lithium projects in Western Australia, including Wildcat Resources' Tabba Tabba Lithium Project (approx. 18 km west) and the Pilgangoora Lithium Project (approx. 43 km southwest). Despite this proximity, the area has seen limited lithium focused exploration to date.

⁴ GR8 AX Announcement 11/12/2025: [Advanced R&D Program Defines High Priority Manganese Targets](#)

⁵ GR8 ASX Announcement 21/10/2025: [Receipt of R&D Tax Incentive Rebate](#)

⁶ GR8 ASX Announcement 23/07/2025: [Initial Pilbara soil sampling highlights Li anomalism](#)

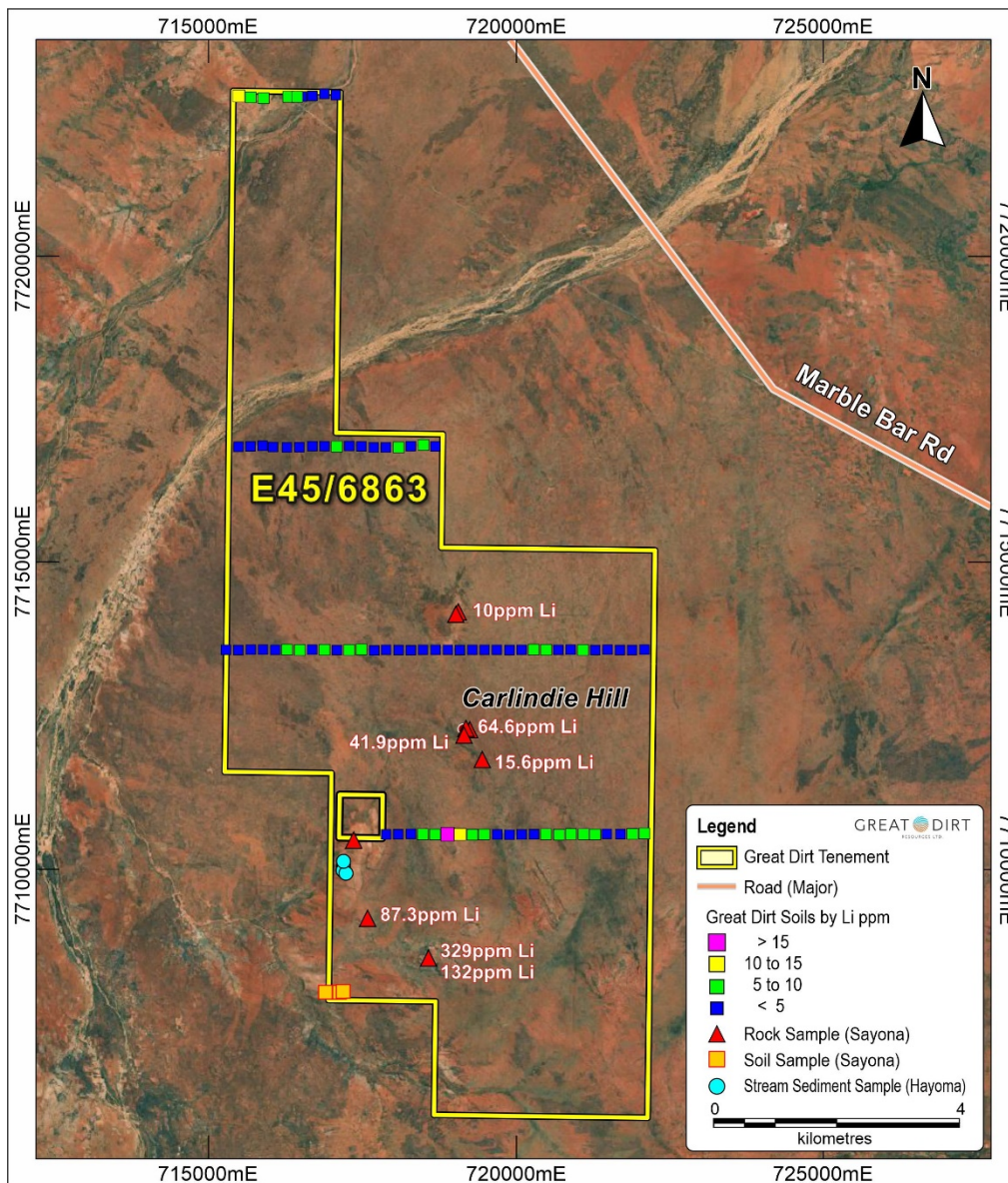


Figure 4: Great Dirt soil sampling with reported Rock, Soil (WAMEX A138615) and Stream Sediment (WAMEX A104043 and A108018) samples showing Lithium results within tenement E45/6863)

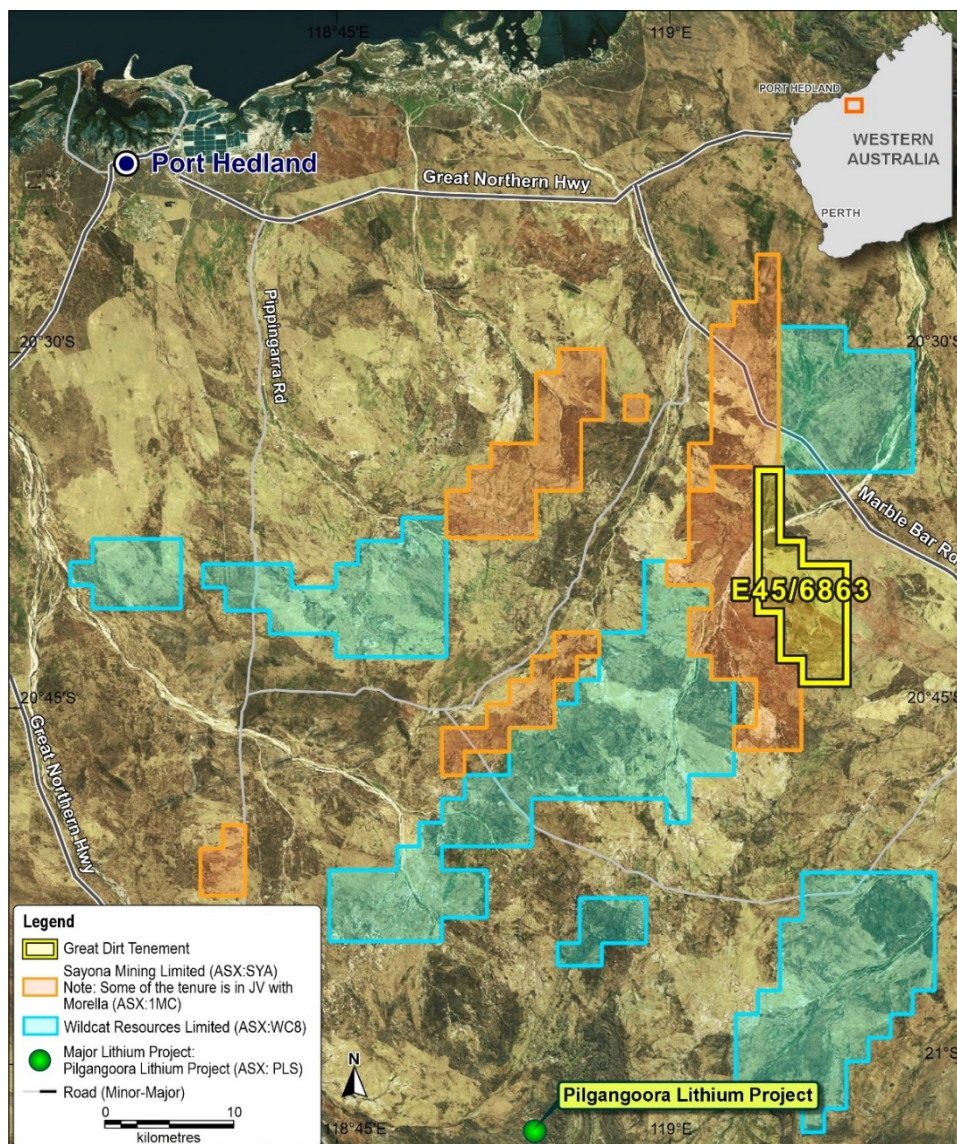


Figure 5: Great Dirt's tenement E45/6863 adjoining Wildcat Resources (ASX: WC8) and Sayona Mining

Nullagine Project, Western Australia – E45/6949 and E45/6950

Portfolio Rationalisation⁷

During the Quarter, Great Dirt divested its interests in tenements E45/6949 and E45/6950 (the Nullagine Project, East Pilbara, Western Australia).

Competent Person's Statement

Information in this report that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Michael Leu, who is a Member of the Australian Institute of Geoscientists and a Member of the Australian Institute of Mining and Metallurgy.

Mr Leu is the geological consultant for Great Dirt Resources Limited. Mr Leu has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Leu consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

⁷ GR8 ASX Announcement 14/01/2026: [December 2025 Quarterly Activities report](#)

GREAT DIRT RESOURCES LTD

Directors' report

31 December 2025

Forward Looking Statements

This report contains forward looking statements concerning the projects owned by Great Dirt Resources Ltd. If applicable, statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

No New Information

The Company confirms that it is not aware of any information that has not been announced to the market.

The Company confirms that it is complying with the ASX Listing Rules, in particular, Listing Rule 3.1 regarding continuous disclosure.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the consolidated entity during the financial half-year.

Events after the Reporting Date

No matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years, other than the below.

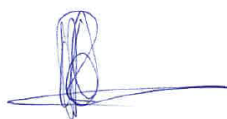
- On 11 February 2026, the Company announced that it had received binding commitments for a placement of 9,333,333 new shares at an issue price of \$0.155 per share ("New Shares"), to raise ~\$1.45 million (before costs) ("Placement"). The New Shares were issued on 19 February 2026.
- Highly experienced resources executives Steve Parsons and Michael Naylor were appointed as consultants as part of the Company's strategy to drive growth through exploration and acquisition.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



Martin Helean
Director

27 February 2026
Perth

RSM Australia Partners

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www.rsm.com.au

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Great Dirt Resources Ltd for the half-year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.


RSM AUSTRALIA



TUTU PHONG
Partner

Perth, WA
Dated: 27 February 2026

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GREAT DIRT RESOURCES LTD

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General information

The financial statements cover Great Dirt Resources Ltd as a consolidated entity consisting of Great Dirt Resources Ltd and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is Great Dirt Resources Ltd's functional and presentation currency.

This interim report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report should be read in conjunction with the audited financial statements of Great Dirt Resources Ltd for the year ended 30 June 2025 and any public announcements made by Great Dirt Resources Ltd during the interim reporting period in accordance with the continuous disclosure required of the *Corporations Act 2001*.

Great Dirt Resources Ltd is a company limited by shares, incorporated and domiciled in Australia. Its shares are listed on the Australian Securities Exchange. Its registered office and principal place of business are:

Registered office

Level 4
216 St Georges Terrace
Perth WA 6000

Principal place of business

Level 4
216 St Georges Terrace
Perth WA 6000

A description of the nature of the consolidated entity's operations and its principal activities are included in the Directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 27 February 2026.

GREAT DIRT RESOURCES LTD
Consolidated statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2025

	Note	Consolidated 31 Dec 2025	Consolidated 31 Dec 2024
		\$	\$
Interest income		79,987	73,128
Expenses			
Tenement expenses		(2,374)	(17,112)
Loss on disposal of tenements		(33,851)	-
Employee benefits		(64,500)	(85,940)
Other expenses	2	(165,546)	(156,155)
Depreciation expense		(22,139)	(31,599)
Loss on disposal of plant and equipment		(5,667)	-
Financing costs		(538)	(687)
Loss before income tax expense		(214,628)	(218,365)
Income tax expense		-	-
Net loss for the half-year		(214,628)	(218,365)
Other comprehensive income			
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive loss attributable to the members of Great Dirt Resources Ltd for the half-year		(214,628)	(218,365)
Earnings per share attributable to the members of Great Dirt Resources Ltd		Cents	Cents
Basic and diluted loss per share		(0.57)	(0.58)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

GREAT DIRT RESOURCES LTD
Consolidated statement of financial position
As at 31 December 2025

	Note	Consolidated 31 Dec 2025	Consolidated 30 Jun 2025
		\$	\$
ASSETS			
Current Assets			
Cash and cash equivalents		2,550,875	2,669,691
Trade and other receivables	3	86,780	49,328
Total Current Assets		2,637,655	2,719,019
Non-Current Assets			
Exploration and evaluation	4	1,347,043	1,488,842
Plant and equipment		16,971	27,388
Right-of-use asset		19,454	38,025
Total Non-Current Assets		1,383,468	1,554,255
Total Assets		4,021,123	4,273,274
LIABILITIES			
Current Liabilities			
Trade and other payables	5	61,708	72,157
Lease liability		17,154	34,197
Total Current Liabilities		78,862	106,354
Non-Current Liabilities			
Lease liability		2,563	3,920
Total Non-Current Liabilities		2,563	3,920
Total Liabilities		81,425	110,274
Net Assets		3,939,698	4,163,000
EQUITY			
Issued capital	6	4,639,573	4,648,247
Reserves	7	1,247,453	1,247,453
Accumulated losses		(1,947,328)	(1,732,700)
Total Equity		3,939,698	4,163,000

The above statement of financial position should be read in conjunction with the accompanying notes

GREAT DIRT RESOURCES LTD
Consolidated statement of changes in equity
For the half-year ended 31 December 2025

	Issued Capital	Reserves	Accumulated Losses	Total
	\$		\$	\$
Consolidated 2024				
Balance at 1 July 2024	4,649,116	1,219,202	(1,304,276)	4,564,042
Loss for the half-year	-	-	(218,365)	(218,365)
Total comprehensive loss for the half-year	-	-	(218,365)	(218,365)
<i>Transactions with owners in their capacity as owners:</i>				
Options issued during the half-year	-	33,751	-	33,751
Share issue costs	(869)	-	-	(869)
Option issue costs	-	(5,500)	-	(5,500)
Balance at 31 December 2024	4,648,247	1,247,453	(1,522,641)	4,373,059
Consolidated 2025				
Balance at 1 July 2025	4,648,247	1,247,453	(1,732,700)	4,163,000
Loss for the half-year	-	-	(214,628)	(214,628)
Total comprehensive loss for the half-year	-	-	(214,628)	(214,628)
<i>Transactions with owners in their capacity as owners:</i>				
Share issue costs	(8,674)	-	-	(8,674)
Balance at 31 December 2025	4,639,573	1,247,453	(1,947,328)	3,939,698

The above statement of changes in equity should be read in conjunction with the accompanying notes

GREAT DIRT RESOURCES LTD
Consolidated statement of cash flows
For the half-year ended 31 December 2025

	Consolidated 31-Dec 2025	Consolidated 31-Dec 2024
	\$	\$
Cash flows from operating activities		
Payment to suppliers and employees	(240,460)	(256,946)
Interest received	54,404	73,128
Rental income	-	1,417
Net cash used in operating activities	(186,056)	(182,401)
Cash flows from investing activities		
Payments for exploration and evaluation	(252,076)	(581,413)
R&D tax incentives	315,282	-
Proceeds from disposal of tenements	40,000	-
Payments for plant and equipment	(12,218)	(4,346)
Proceeds from disposal of plant and equipment	3,864	-
Net cash provided by / (used in) investing activities	94,852	(585,759)
Cash flows from financing activities		
Cost of share issue	(8,674)	(869)
Proceeds from issue of options	-	33,751
Cost of option issue	-	(5,500)
Payments for lease liabilities	(18,938)	(17,913)
Net cash (used in) / provided by financing activities	(27,612)	9,469
Net decrease in cash held	(118,816)	(758,691)
Cash at beginning of the financial half-year	2,669,691	3,443,472
Cash at end of financial half-year	2,550,875	2,684,781

The above statement of cash flows should be read in conjunction with the accompanying notes

GREAT DIRT RESOURCES LTD
Notes to the financial statements
31 December 2025

Note 1. Material accounting policy information

These general purpose financial statements for the interim half-year reporting period ended 31 December 2025 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements should be read in conjunction with the audited financial statements of Great Dirt Resources Ltd for the year ended 30 June 2025 and any public announcements made by Great Dirt Resources Ltd during the interim reporting period in accordance with the continuous disclosure required of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial period, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

2. Expenses

	31 Dec 2025	31 Dec 2024
<i>Other expenses</i>		
Professional and consulting fees	65,085	33,546
Administration expense	100,461	122,609
	165,546	156,155

3. Trade and Other Receivables

	31 Dec 2025	30 Jun 2025
Prepayments	25,998	9,287
Accrued interest	25,583	-
Other receivables	19,602	23,008
GST receivable	15,597	17,033
	86,780	49,328

There were no expected credit losses at the reporting date (30 June 2025: Nil).

4. Exploration and Evaluation

	31 Dec 2025	30 Jun 2025
<i>Reconciliation:</i>		
Opening balance	1,488,842	1,021,965
Costs incurred during the financial period	247,334	801,433
Carrying value of tenements disposed *	(73,851)	-
Research and development grant received	(315,282)	(334,556)
Closing balance	1,347,043	1,488,842

* In December 2025, the Company divested its interests in tenements E45/6949 and E45/6950 (the Nullagine Project, East Pilbara, Western Australia).

GREAT DIRT RESOURCES LTD
Notes to the financial statements
31 December 2025

5. Trade and Other Payables

	31 Dec 2025	30 Jun 2025
Trade payables and other accruals	61,708	72,157
	61,708	72,157

6. Issued Capital

	31 Dec 2025	30 Jun 2025	31 Dec 2025	30 Jun 2025
(a) Issued and paid up capital	No. of Shares	No. of Shares	\$	\$
Ordinary shares - fully paid	37,425,010	37,425,010	4,639,573	4,648,247

(b) Movement in ordinary shares on issue

	Issue Price	No. of Shares	\$
Balance at the beginning of the half-year		37,425,010	4,648,247
Share issue costs		-	(8,674)
Balance at the end of the half-year		37,425,010	4,639,573

7. Reserves

	31 Dec 2025	30 Jun 2025
	\$	\$
Options reserve	1,247,453	1,247,453
	No. of Options	\$
Movement in options on issue		
Balance at the beginning of the half-year	29,712,505	1,247,453
Balance at the end of the half-year	29,712,505	1,247,453

8. Commitments

There were no material changes to commitments since 30 June 2025.

9. Contingent Liabilities and Assets

Contingent liabilities

There were no contingent liabilities at the reporting date (30 June 2025: Nil).

Contingent assets

There were no contingent assets at the reporting date (30 June 2025: Nil).

10. Financial Reporting by Segments

The consolidated entity operates within one reportable segment, being the exploration and evaluation of mineral tenements. This internal reporting framework is the most relevant to assist the Board with making decisions regarding the consolidated entity and its ongoing exploration activities, while also taking into consideration the results of exploration work that has been performed to date.

11. Events after the reporting period

No matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years, other than the below.

- On 11 February 2026, the Company announced that it had received binding commitments for a placement of 9,333,333 new shares at an issue price of \$0.155 per share ("New Shares"), to raise ~\$1.45 million (before costs) ("Placement"). The New Shares were issued on 19 February 2026.
- Highly experienced resources executives Steve Parsons and Michael Naylor were appointed as consultants as part of the Company's strategy to drive growth through exploration and acquisition.

GREAT DIRT RESOURCES LTD

Directors' declaration

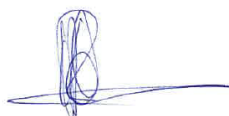
31 December 2025

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2025 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



Martin Helean
Director

27 February 2026
Perth

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF GREAT DIRT RESOURCES LTD

Report on the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of Great Dirt Resources Ltd (the Company) and its subsidiaries (the consolidated entity), which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes to the financial statements comprising material accounting policy information and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Great Dirt Resources Ltd is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the consolidated entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Great Dirt Resources Ltd, would be in the same terms if given to the directors as at the time of this auditor's review report.

Directors' Responsibility for the Half-Year Financial Report

The directors of Great Dirt Resources Ltd are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Half-Year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2025 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A stylized, handwritten signature of 'RSM' in blue ink.

RSM AUSTRALIA

A handwritten signature in blue ink, appearing to read 'Tutu Phong'.

TUTU PHONG
Partner

Perth, WA
Dated: 27 February 2026

