

ASX Announcement

Maggie Beer Holdings Limited (ASX: MBH)



27 February 2026

1H FY26 Results - Fiscal discipline underpins continued turnaround

- Net Profit After Tax (NPAT) from continued operations up 68% to \$398,000 on the previous corresponding period (pcp)
- Maggie Beer Products division delivers 4.6% increase in sales vs pcp on positive momentum from leadership teams focus on key sales channels
- \$2.2 million in operational and other savings during the half delivering an overall \$3.4 million improvement in the last 12 months
- Strong balance sheet with available liquidity of \$15.5 million comprising of an improved cash position of \$11.5 million, nil debt and available unused facilities of \$4 million.
- Hampers and Gifts Australia (HGA) business remains profitable despite challenging trading period and increased sector-wide discounting, with EBITDA of \$3.1 million vs \$4.9 million pcp.

Maggie Beer Holdings Ltd (**MBH** or the **Company**) today announced its financial results for the half year ended 31 December 2025 (**H1 FY26**).

“The last half continued to deliver on the significant operational and structural reforms undertaken across the business over the last 12 months”, said MBH Chair Mark Lindh.

“We have taken over \$2 million of costs out the business, undertaken a process of Board renewal and completed a successful, shareholder supported placement delivering \$11.5 million in cashflow improvement.

“Pleasingly some of the most iconic Maggie Beer products have continued to deliver significant improvement in its in-store sales and through a burgeoning export channel“, said Mr Lindh.

Maggie Beer Products (MBP)

The Maggie Beer Products division, encapsulating the core branded premium food and grocery segment, demonstrated a 4.6% increase in sales for the first half, as a result of a refreshed team re-focusing on key national sales channels.

Significant improvements in sales during the half have come from products such as cheeses (12.7%) and stocks (10.7%).

The iconic Maggie Beer Verjuice saw significant sales improvement (52.5%) driven primarily through increased export sales. Increasing export sales in key markets where the Maggie Beer name has strong brand equity will continue to be a key focus of the team in the second half.

In addition, an emphasis on improving gross margins across the division continues to be a core focus with a number of initiatives being implemented during the first half that are targeted to provide tangible margin improvement in the second half and beyond.

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These include an improved logistics contract executed in the half, as well as production improvements aimed at improving efficiencies and margins.

Hampers & Gifts Australia (HGA)

Despite increased sector-wide discounting, HGA remained profitable for the half, in the highly competitive Australian Christmas Hampers gifting market.

Revenue for the period was \$34.0 million for the period (\$35.8m pcp) with Statutory EBITDA from operations of \$3.1m (\$4.9m pcp).

As highlighted in the Company's February 17th ASX announcement, MBH has received a number of unsolicited and non-binding offers relating to the HGA business which it is currently evaluating as part of a wider review of the business.

This will encompass not only the offers received but also all other options for HGA be it potential alliances, mergers or a change in ownership in keeping with the overall Group's stated objective of improving shareholder returns.

The Company expects to update the market and shareholders on or prior to its full-year results announcement as to the outcome of the review. Management of HGA remains fully focused on growing both revenue and profitability in the interim.

Full details of the financial performance for the first six months of FY26 are provided in the accompanying investor presentation released to the ASX today.

While not providing formal guidance, the Board believes further growth and efficiency opportunities in MBP, reduced costs, increased cash and renewed shareholder investment has the Company's operations well positioned leading into the full-year results.

Authorised for release by the Board.

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