

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme Mayfield Childcare Limited (MFD)

ACN/ARSN ACN 604 970 390

### 1. Details of substantial holder (1)

Name Embark Early Education Limited (EVO)

ACN/ARSN (if applicable) ACN 667 611 752

There was a change in the interests of the substantial holder on 6 /01/26 - 9/01/26, 12/01/26 – 15/01/26, 19/01/26, 22/01/26 - 23/01/26, 27/01/26 - 29/01/26, 3/02/26, 6/02/26, 11/02/26, 17/02/26, 23/02/26, 24, 02/26, 26/02/26

The previous notice was given to the company on 5 January 2026

The previous notice was dated 5 January 2026

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	15,009,497	19.9% (based on 75,424,609 shares on issue)	17,611,795	23.35% (based on 75,424,609 shares on issue)

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
6 January 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 1,101 shares in MFD, the consideration to be paid is \$0.50 for each of those MFD shares.	Total 1,101 Ordinary Shares	1,101
7 January 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 1,300 shares in MFD, the consideration to be paid is \$0.50 for each of those MFD shares; and For 4,122 shares in MFD, the consideration to be paid is the issue of Shares in EVO - on the basis of 1 EVO share for every 1.24 MFD Share.	5,422 Ordinary Shares	5,422

8 January 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 30,000 shares in MFD, the consideration to be paid is \$0.50 for each of those MFD shares; and  For 11,410 shares in MFD, the consideration to be paid is the issue of Shares in EVO - on the basis of 1 EVO share for every 1.24 MFD Share.	41,410 Ordinary Shares	41,410
9 January 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 4,000 shares in MFD, the consideration to be paid is \$0.50 for each of those MFD shares; and  For 7,842 shares in MFD, the consideration to be paid is the issue of Shares in EVO - on the basis of 1 EVO share for every 1.24 MFD Share.	11,842 Ordinary Shares	11,842
12 January 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 18,901 shares in MFD, the consideration to be paid is \$0.50 for each of those MFD shares; and  For 7,000 shares in MFD, the consideration to be paid is the issue of Shares in EVO - on the basis of 1 EVO share for every 1.24 MFD Share.	25,901 Ordinary Shares	25,901
13 January 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 52,248 shares in MFD, the consideration to be paid is \$0.50 for each of those MFD shares; and	52,248 Ordinary Shares	52,248
14 January 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 6,267 shares in MFD, the consideration to be paid is the issue of Shares in EVO - on the basis of 1 EVO share for every 1.24 MFD Share.	6,267 Ordinary Shares	6,267
15 January 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 2,715 shares in MFD, the consideration to be paid is \$0.50 for each of those MFD shares; and  For 2,000 shares in MFD, the consideration to be paid is the issue of Shares in EVO - on the basis of 1 EVO share for every 1.24 MFD Share.	4,715 Ordinary Shares	4,715
19 January 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 20,713 shares in MFD, the consideration to be paid is \$0.50 for each of those MFD shares; and	20,713 Ordinary Shares	20,713
22 January 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 66,474 shares in MFD, the consideration to be paid is the issue of Shares in EVO - on the basis of 1 EVO share for every 1.24 MFD Share.	66,474 Ordinary Shares	66,474
23 January 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 34,550 shares in MFD, the consideration to be paid is \$0.50 for each of those MFD shares; and	34,550 Ordinary Shares	34,550
27 January 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 800 shares in MFD, the consideration to be paid is the issue of Shares in EVO - on the basis of 1 EVO share for every 1.24 MFD Share.	800 Ordinary Shares	800
28 January 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 6,200 shares in MFD, the consideration to be paid is the issue of Shares in EVO - on the basis of 1 EVO share for every 1.24 MFD Share.	6,200 Ordinary Shares	6,200

29 January 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 1,750 shares in MFD, the consideration to be paid is the issue of Shares in EVO - on the basis of 1 EVO share for every 1.24 MFD Share.	1,750 Ordinary Shares	1,750
3 February 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 550 shares in MFD, the consideration to be paid is \$0.50 for each of those MFD shares; and	550 Ordinary Shares	550
6 February 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 1,000 shares in MFD, the consideration to be paid is \$0.50 for each of those MFD shares; and	1,000 Ordinary Shares	1,000
11 February 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 12,900 shares in MFD, the consideration to be paid is \$0.50 for each of those MFD shares; and	12,900 Ordinary Shares	12,900
17 February 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 12,900 shares in MFD, the consideration to be paid is \$0.50 for each of those MFD shares; and	30,000 Ordinary Shares	30,000
23 February 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 93,163 shares in MFD, the consideration to be paid is \$0.50 for each of those MFD shares; and	93,163 Ordinary Shares	93,163
24 February 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 1,500 shares in MFD, the consideration to be paid is \$0.50 for each of those MFD shares; and	1,500 Ordinary Shares	1,500
26 February 2026	Embark Early Education Limited	Increase in relevant interest as a result of acceptances of the takeover offer made by EVO, as set out in the Bidder's Statement dated 5 January 2026.	For 2,183,792 shares in MFD, the consideration to be paid is \$0.50 for each of those MFD shares; and	2,183,792 Ordinary Shares	2,183,792

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Embark Early Education Limited ACN 667 611 752 and its associates listed in Annexure A	Embark Early Education Limited ACN 667 611 752	Embark Early Education Limited ACN 667 611 752	Registered holder (in its own capacity)	17,611,795 ordinary shares	23.35%

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Embark Early Education Limited ACN 667 611 752	Suite 102, M1 Connect, 120 Siganto Drive, Helensvale QLD 4212

## Signature

print name Chris Scott

Capacity: Director

sign here



Date: 27 February 2026

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.**

# Annexure A

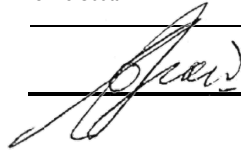
This is Annexure A of 1 page referred to in the accompanying Form 604

print name

Chris Scott

capacity Director

sign here



Date 27/02/2026

## Associates

Name	Address
Evolve Early Education Pty Ltd ACN 633 167 503	Suite 102, M1 Connect, 120 Siganto Drive, Helensvale QLD 4212
Childcare Holdings Pty Ltd ACN 620 927 479	Suite 102, M1 Connect, 120 Siganto Drive, Helensvale QLD 4212