

27 February 2026

Verbrec Half Year FY2026 Results & Interim Dividend

- Verbrec produces EBITDA of \$11.3m in the half, \$4.0m from continuing operations.
- Verbrec's net cash position at half year end at \$11.6m.
- Alliance Automation acquisition is complete and is expected to contribute over \$60 million in annual revenues.
- Opportunity pipeline up 50% (\$203m) and work-in-hand up 75% (\$71m) inclusive of contribution from the acquisition of Alliance Automation.

Verbrec Limited (ASX : VBC) (**Verbrec** or the **Company**) is an engineering business providing a comprehensive range of integrated services from design, through construction to ongoing asset management, operations and maintenance. We serve the mining, energy, water and defence markets across Australia and the Pacific.

Verbrec today announces its financial results for the half-year ended 31 December 2025.

Financial Results Commentary

Verbrec produced a half-year EBITDA of \$11.3 million in the period (H1 FY2025: \$3.1 million). The proceeds of the divestment of Competency Training increased Verbrec's net cash position to \$11.6 million (30-June-2025: \$2.3 million).

		PROFIT & LOSS (\$'000)	
		31-DEC-2025	31-DEC-2024
CONTINUING OPERATIONS	Revenue	46,137	38,905
	Gross Profit	15,343	13,359
	Gross Margin (%)	33.3%	34.3%
	Continuing Operations EBITDA	4,034	1,674
	Continuing Operations EBITDA Margin (%)	8.7%	4.3%
DISCONTINUED OPERATIONS	Gain from sale of business	6,763	-
	Profit from discontinued business operations in H1 FY2026	300	1,195
	Discontinued operations Tax Expense	-	-
	Discontinued operations Finance Expense	54	12
	Discontinued operations Depreciation & Amortisation	192	186
	EBITDA	11,343	3,067

On a continuing operations basis, excluding operational contributions and one-off gains from the sale of Competency Training, the Company produced \$4.0 million EBITDA (H1 FY2025: \$1.7 million).

Verbrec's continuing operations Revenue increased by more than 18% compared to the prior corresponding period at \$46.1 million (H1 FY2025: \$38.9 million).

Acquisition of Alliance Automation

The balance sheet funded acquisition of Alliance Automation was completed in December 2025 and has been transformational for the Company.

On a pro-forma basis, the transaction is anticipated to add over \$60 million in annual revenue and a combined group of approximately 700 team members across 14 regional locations in Australia and New Zealand.

Founded in 2010, Alliance Automation is one of Australia's largest independent providers of digital transformation, cyber security and industrial automation services, with a developing capability in machine learning and artificial intelligence (AI).

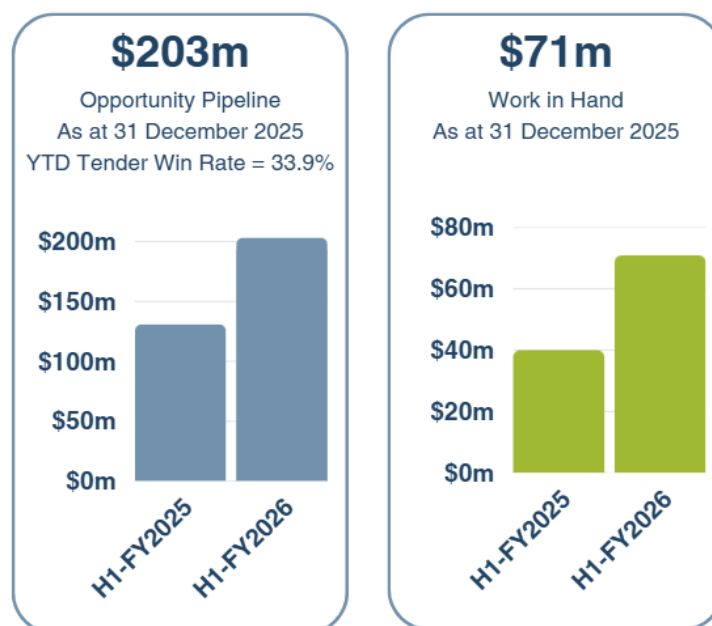
The transaction significantly enhances Verbrec's digital capability and provides opportunities to grow revenues through an expanded service offering to a common client base.

Verbrec positioned for Growth

Verbrec is positioned for growth driven by organic opportunities and synergies from the acquisition of Alliance Automation. Verbrec's net cash position, bolstered by the divestment of Competency Training, provides the opportunity to pursue further strategic acquisitions and growth initiatives.

Verbrec's opportunity pipeline at the end of the calendar year 2025 is \$203 million, up from \$131 million in the prior corresponding half. Trailing 12-month tender win rate is 33.9%. Likewise, Our work in hand has increased by over 75% to \$71 million compared to \$40 million in the prior corresponding half.

OPPORTUNITY PIPELINE & WORK IN HAND



Interim Dividend

At the end of the 2025 financial year, the Board reinstated Verbrec's dividend program, approving a 0.1 cent per share final dividend for FY2025.

For H1 FY2026, the Board has approved a dividend of 0.1 cents per share.

The reintroduction and continuity of a dividend program has long been a goal for the Board and emphasises the Board's confidence in the management team and the strategic direction and financial strength of the Company.

INTERIM DIVIDEND				
	31-DEC-2025	30-JUN-2025	31-DEC-2024	30-JUN-2024
Total approved dividend (cents per share)	0.1	0.1	-	-
Fully Franked at 30%	YES	YES	-	-
Record Date for determining entitlement to dividend	31/03/2026	26/09/2025	-	-
Date dividend is to be paid	21/04/2026	17/10/2025	-	-
Details of dividend reinvestment plans in operation	No dividend reinvestment plan has been established or applies to the dividends described in this section.			
Total dividends / distributions paid	The Company will make a total dividend payment of 0.1 cents per share for the half year ended 31 December 2025 (H1 FY2025: Nil).			

Authorised for release by the Board of Directors of Verbrec Limited.



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About Verbrec

Verbrec is an engineering business providing a comprehensive range of integrated services from design, through construction to ongoing asset management operations and maintenance. We serve the mining, energy, water and defence markets across Australia and the Pacific. Verbrec is an Australian Securities Exchange listed company (ASX:VBC).

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Note regarding forward looking statements

This announcement contains forward looking statements. Forward-looking statements can generally be identified by use of words such as "may", "should", "could", "foresee", "plan", "aim", "will", "expect", "intend", "project", "estimate", "anticipate", "believe", "forecast", "target", "outlook", "guidance" or "continue" or similar expressions. Forward looking statements in this announcement include statements about Verbrec's financial condition and performance.

Such statements represent Verbrec's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social risks, contingencies and uncertainties.

These forward-looking statements are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Verbrec and its related bodies corporate and affiliates (and each of their respective directors, securityholders, officers, employees, partners, agents, advisers and management), and could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements or any projections and assumptions on which those statements are based.

Forward-looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance.

There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Verbrec disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. All forward-looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not predictions or guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.