

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|--|
| Name of entity | Aeris Environmental Ltd (ASX Code: AEI) |
| ABN | 19 093 977 336 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------|
| Name of Director | Maurie Stang |
| Date of last notice | 25 June 2025 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Indirect interest through Stangcorp Pty Ltd, Epitek Corporation Pty Limited and Meditsuper Pty Ltd <Medi Consumables P/L S/F A/C>. Maurice Stang has a 50% interest in these companies with Bernard Stang who has the other 50% interest. Indirect interest through Energy Trading Systems Pty Ltd <MPF A/C> and Gryphon Capital Pty Ltd <The G-A A/C>, of which Maurice Stang is an owner and a director. |
| Date of change | 17 December 2025 |
| No. of securities held prior to change | Direct: 15,279,749 fully paid ordinary shares Indirect: 16,808,738 fully paid ordinary shares |
| Class | Options |
| Number acquired | 1,000,000 |
| Number disposed | Nil |

+ See chapter 19 for defined terms.

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|--|--|
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Using a Black-Scholes option valuation model, the options were valued at \$24,128, as set out in the Notice of AGM (the AGM was held on 27 November 2025). |
| No. of securities held after change | Direct: 15,279,749 fully paid ordinary shares Indirect: 16,808,738 fully paid ordinary shares 1,000,000 options with an exercise price of \$0.20 expiring, if not exercised, on 27 November 2029. |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Options issued as partial consideration for the loan to AEI of \$1 million by Maurie Stang, as detailed in AEI's 2025 Notice of AGM. The announcement of the issue was set out in the Appendix 3G lodged with ASX on 18 December 2025. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|------|
| Detail of contract | None |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior-written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

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Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|--|
| Name of entity | Aeris Environmental Ltd (ASX:AEI) |
| ABN | 19 093 977 336 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Steven Kritzler |
| Date of last notice | 24 June 2025 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Indirect interest in securities held by Mr Steven Kritzler <S Kritzler Family A/C>. Steven Kritzler is a beneficiary of the S Kritzler Family Trust. Indirect interest in securities held by Mr Steven Kritzler <S&J Kritzler Super Fund>. Steven Kritzler is a beneficiary of the S&J Kritzler Super Fund. |
| Date of change | 17 December 2025 |
| No. of securities held prior to change | 10,831,609 fully paid ordinary shares held by Mr Steven Kritzler <S Kritzler Family A/C>. 8,166,667 fully paid ordinary shares held by Steven Kenneth Kritzler 2,921,176 fully paid ordinary shares held by Mr Steven Kritzler <S&J Kritzler Super Fund>. |
| Class | Options |
| Number acquired | 1,000,000 |
| Number disposed | nil |

+ See chapter 19 for defined terms.

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| | |
|--|---|
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Using a Black-Scholes option valuation model, the options were valued at \$24,128, as set out in the Notice of AGM (the AGM was held on 27 November 2025). |
| No. of securities held after change | <p>10,831,609 fully paid ordinary shares held by Mr Steven Kritzler <S Kritzler Family A/C>.</p> <p>8,166,667 fully paid ordinary shares held by Steven Kenneth Kritzler</p> <p>2,921,176 fully paid ordinary shares held by Mr Steven Kritzler <S&J Kritzler Super Fund>.</p> <p>1,000,000 options with an exercise price of \$0.20 expiring, if not exercised, on 27 November 2029.</p> |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Options issued as partial consideration for the loan to AEI of \$1 million by Steven Kritzler, as detailed in AEI's 2025 Notice of AGM. The announcement of the issue was set out in the Appendix 3G lodged with ASX on 18 December 2025. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|------|
| Detail of contract | None |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – ⁺Closed period

| | |
|---|----|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

⁺ See chapter 19 for defined terms.