

1. Company details

Name of entity:	RBR Group Limited
ABN:	38 115 857 988
Reporting period:	For the half-year ended 31 December 2025
Previous period:	For the half-year ended 31 December 2024

2. Results for announcement to the market

	31 Dec 2025	31 Dec 2024	Change	Change
	\$	\$	\$	%
Revenues from ordinary activities	620,449	539,450	80,999	15%
Loss from ordinary activities after tax attributable to the equity holders of RBR Group Limited	(588,746)	(659,533)	70,787	11%
Loss for the half-year attributable to the equity holders of RBR Group Limited	(588,746)	(659,533)	70,787	11%

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the Group after providing for income tax and non-controlling interest amounted to \$588,746 (31 December 2024: \$659,533).

3. Net tangible assets

	Reporting period	Previous period
	Cents	Cents*
Net tangible assets per ordinary security	1.03	1.36

*Comparative net tangible assets per share has been restated post share consolidation.

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Financial Report.

11. Attachments

Details of attachments (if any):

The Interim Financial Report of RBR Group Limited for the half-year ended 31 December 2025 is attached.

12. Signed

Signed



Ian Macpherson
Executive Chairman
Perth, Australia

Date: 27 February 2026



RBR Group Limited

ABN 38 115 857 988

**Interim Financial Report for the half-year ended 31 December
2025**

Suite 6, 245 Churchill Avenue, Subiaco, WA 6008
PO Box 534, West Perth, WA 6872
Email: info@rbgroup.com.au
Website: www.rbgroup.com.au

Directors	Ian Macpherson <i>Executive Chairman</i>
	Athol Emerton <i>Non-Executive Director</i>
	Paul Horsfall <i>Non-Executive Director</i>
Company secretary	Cameron O'Brien
Registered office	Suite 6, 245 Churchill Avenue, Subiaco WA 6008 Australia
Postal address	PO Box 534 West Perth WA 6872 Email: info@rbrgroup.com.au
Website	www.rbrgroup.com.au
Auditor	Dry Kirkness (Audit) Pty Ltd Ground Floor, 50 Colin Street West Perth. WA 6005, Australia
Share register	Automic Group Level 5, 191 St Georges Terrace, Perth, WA 6000, Australia Telephone: 1 300 288 664 Email: hello@automicgroup.com.au
Stock exchange listing	RBR Group Limited shares are listed on the Australian Securities Exchange (ASX code: RBR)

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Review of Operations

Northern Mozambique and Mozambique LNG

During the six months ended 31 December 2025, RBR Group Limited (“**RBR**” or “**the Company**”) continued to execute its strategy of delivering diversified operational services across its key African markets, with a focus on infrastructure support, mining services, labour hire and civil construction activities.

Notwithstanding well-publicised past civil unrest and more recent political developments following national elections, significant project planning and associated early works have continued around the world-class LNG developments in Northern Mozambique.

As announced on 2 February 2026, the Government of Mozambique formally granted approval for the recommencement of construction activities on the TotalEnergies-led Mozambique LNG Project following the lifting of force majeure.

Joint announcements by TotalEnergies and the Mozambican Government on 29 January 2026 confirmed that construction activities have fully restarted onshore and offshore at the Afungi Peninsula. More than 4,000 personnel are currently mobilised on site, with workforce numbers expected to increase significantly as procurement and contractor mobilisation accelerate.

This milestone represents a major inflection point for the Mozambique LNG development and the broader Rovuma Basin region. The restart enables Tier 1, Tier 2 and Tier 3 contractors to progress procurement, tendering and mobilisation activities across the LNG supply chain, creating increased demand for workforce accommodation, labour services and training, the core service offerings of RBR.

As disclosed in the Company’s Quarterly Report, the aggregate value of Expressions of Interest and tenders lodged by RBR Group entities across camp infrastructure, labour services and training exceeds US\$80 million. While there can be no certainty as to contract awards, the lifting of force majeure and formal Government approval materially enhances the likelihood of progression from tender stage to contract execution.

The Board considers this development to significantly strengthen near-term commercial opportunities for the Group, with increased engagement and tender activity already being observed across the Company’s core service lines.

Public announcements and engagement with Mozambican Government officials by major consortium operators, including TotalEnergies and ExxonMobil, have reaffirmed their respective intentions to proceed with full project development in Cabo Delgado.

Southern Mozambique – Temane Region

Development of the Company’s wholly owned Temane training and accommodation facility, Shankara Village, continued during the period. Construction of additional lodge facilities, including a modern kitchen and restaurant, pool and bar facilities, progressed.

The camp remains occupied by workers employed at the nearby Temane Gas facility, and demand for additional accommodation and training capacity continues to grow.

Financial and Corporate Activities

Operating revenues for the half year were impacted by ongoing project delays and broader economic weakness in Mozambique. In response, the Company undertook a capital raising of approximately \$471k during the period.

Outlook

The Board remains cautiously optimistic regarding the progression of LNG-related developments and associated infrastructure projects in Mozambique. RBR continues to focus on disciplined cost management, strengthening its order book, and pursuing higher-margin recurring revenue opportunities across its operating jurisdictions.

The Directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'Group') consisting of RBR Group Limited (referred to hereafter as the 'Company' or 'parent entity' or 'RBR') and the entities it controlled at the end of, or during, the half-year ended 31 December 2025.

Directors

The following persons were Directors of RBR Group Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Ian Macpherson
Athol Emerton
Paul Horsfall
Florence Drummond (resigned 5 December 2025)

Review of operations

The loss for the Group after providing for income tax and non-controlling interest amounted to \$588,746 (31 December 2024: \$659,533).

Revenue for the half year is \$620,449 (31 December 2024: \$539,450).

Information on the operations of the group and its business strategies and prospects is set out in the review of operations and activities on page 2 of this interim report.

Significant changes in the state of affairs

During the period, the Company completed a share consolidation on a 30 for 1 basis.

There were no other significant changes in the state of affairs of the Group during the financial half-year.

Matters subsequent to the end of the financial half-year

No matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this Directors' report.

This report is made in accordance with a resolution of Directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the Directors



Ian Macpherson
Executive Chairman

27 February 2026

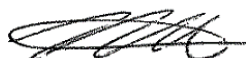
AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of RBR Group Limited for the half year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b) No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of RBR Group Limited and the entities it controlled during the half year period.

DRY KIRKNESS (AUDIT) PTY LTD



ROBERT HALL CA
Director

Perth

Date: 27 February 2026

RBR Group Limited
Statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2025



		Consolidated	
	Note	31 Dec 2025	31 Dec 2024
		\$	\$
Revenue	4	620,449	539,450
Cost of sales		(30,409)	(84,333)
		<hr/>	<hr/>
Gross profit		590,040	455,117
Expenses			
Employee expenses		(214,301)	(421,118)
Directors' fees		(74,858)	(79,341)
Consultants' fees		(165,017)	(126,510)
Depreciation and amortisation expense		(154,382)	(145,934)
Share-based payments expense		-	(6,685)
Interest expense		(71,411)	(103,093)
Impairment of assets		(10,121)	(936)
Other administration	5	(676,608)	(422,076)
		<hr/>	<hr/>
Loss before income tax expense		(776,658)	(850,576)
Income tax expense		-	-
		<hr/>	<hr/>
Loss after income tax expense for the half-year		(776,658)	(850,576)
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Foreign currency translation		(12,374)	86,783
		<hr/>	<hr/>
Other comprehensive income for the half-year, net of tax		(12,374)	86,783
		<hr/>	<hr/>
Total comprehensive income for the half-year		(789,032)	(763,793)
		<hr/> <hr/>	<hr/> <hr/>
Loss for the half-year is attributable to:			
Non-controlling interest		(187,912)	(191,043)
Equity holders of RBR Group Limited		(588,746)	(659,533)
		<hr/>	<hr/>
		(776,658)	(850,576)
		<hr/> <hr/>	<hr/> <hr/>
Total comprehensive income for the half-year is attributable to:			
Non-controlling interest		(219,320)	(70,879)
Equity holders of RBR Group Limited		(569,712)	(692,914)
		<hr/>	<hr/>
		(789,032)	(763,793)
		<hr/> <hr/>	<hr/> <hr/>
		Cents	Cents
Basic loss per share	6	(0.514)	(1.125)
Diluted loss per share	6	(0.514)	(1.125)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

RBR Group Limited
Statement of financial position
As at 31 December 2025



		Consolidated	
	Note	31 Dec 2025	30 Jun 2025
		\$	\$
Assets			
Current assets			
Cash and cash equivalents		328,903	429,560
Trade and other receivables		884,433	1,210,632
Prepayments		12,010	14,727
Total current assets		<u>1,225,346</u>	<u>1,654,919</u>
Non-current assets			
Investment properties	7	881,629	981,863
Property, plant and equipment	8	1,281,089	1,386,320
Total non-current assets		<u>2,162,718</u>	<u>2,368,183</u>
Total assets		<u>3,388,064</u>	<u>4,023,102</u>
Liabilities			
Current liabilities			
Trade and other payables		715,997	1,079,303
Provisions		9,772	8,943
Loans		19,986	39,096
Convertible notes	9	1,300,761	450,761
Total current liabilities		<u>2,046,516</u>	<u>1,578,103</u>
Non-current liabilities			
Loans		32,446	33,096
Convertible notes	9	-	1,000,000
Total non-current liabilities		<u>32,446</u>	<u>1,033,096</u>
Total liabilities		<u>2,078,962</u>	<u>2,611,199</u>
Net assets		<u>1,309,102</u>	<u>1,411,903</u>
Equity			
Contributed equity	10	27,222,288	26,536,057
Reserves		1,063,539	1,044,505
Accumulated losses		(28,443,263)	(27,854,517)
Deficiency in equity attributable to the equity holders of RBR Group Limited		(157,436)	(273,955)
Non-controlling interest		1,466,538	1,685,858
Total equity		<u>1,309,102</u>	<u>1,411,903</u>

The above statement of financial position should be read in conjunction with the accompanying notes

RBR Group Limited
Statement of changes in equity
For the half-year ended 31 December 2025



	Contributed equity	Share based payment reserves	Foreign currency translation reserves	Accumulated losses	Non-controlling interest	Total equity
	\$	\$	\$	\$	\$	\$
Consolidated						
Balance at 1 July 2024	25,293,326	974,897	(64,578)	(26,492,543)	1,918,745	1,629,847
Loss after income tax expense for the half-year	-	-	-	(659,533)	(191,043)	(850,576)
Other comprehensive income for the half-year, net of tax	-	-	(33,381)	-	120,164	86,783
Total comprehensive income for the half-year	-	-	(33,381)	(659,533)	(70,879)	(763,793)
<i>Transactions with equity holders in their capacity as equity holders:</i>						
Share issued during the year, net of transaction costs	874,287	-	-	-	-	874,287
Share based payment (note 12)	-	6,685	-	-	-	6,685
Balance at 31 December 2024	26,167,613	981,582	(97,959)	(27,152,076)	1,847,866	1,747,026

	Contributed equity	Share based payment reserves	Foreign currency translation reserves	Accumulated losses	Non-controlling interest	Total equity
	\$	\$	\$	\$	\$	\$
Consolidated						
Balance at 1 July 2025	26,536,057	1,115,636	(71,131)	(27,854,517)	1,685,858	1,411,903
Loss after income tax expense for the half-year	-	-	-	(588,746)	(187,912)	(776,658)
Other comprehensive income for the half-year, net of tax	-	-	19,034	-	(31,408)	(12,374)
Total comprehensive income for the half-year	-	-	19,034	(588,746)	(219,320)	(789,032)
<i>Transactions with equity holders in their capacity as equity holders:</i>						
Share issued during the year, net of transaction costs (note 10)	451,810	-	-	-	-	451,810
Share-based payments (note 12)	234,421	-	-	-	-	234,421
Balance at 31 December 2025	27,222,288	1,115,636	(52,097)	(28,443,263)	1,466,538	1,309,102

The above statement of changes in equity should be read in conjunction with the accompanying notes

RBR Group Limited
Statement of cash flows
For the half-year ended 31 December 2025



	Note	Consolidated	
		31 Dec 2025	31 Dec 2024
		\$	\$
Cash flows from operating activities			
Receipts from customers		374,763	1,025,379
Payments to suppliers and employees (inclusive of GST)		(697,371)	(1,086,053)
Interest received		299	472
Convertible note interest paid		(67,854)	(69,101)
Interest paid		(3,413)	(144)
		<u>(393,576)</u>	<u>(129,447)</u>
Net cash used in operating activities			
Cash flows from investing activities			
Payments for property, plant and equipment	8	<u>(4,001)</u>	<u>(156,369)</u>
Net cash used in investing activities		<u>(4,001)</u>	<u>(156,369)</u>
Cash flows from financing activities			
Proceeds from issue of shares	10	471,000	767,566
Proceeds from related party loans		-	18,482
Share issue transaction costs		(19,190)	(36,143)
Repayment of convertible notes		(150,000)	-
Repayment of lease liabilities		-	(3,700)
		<u>301,810</u>	<u>746,205</u>
Net cash from financing activities			
Net increase/(decrease) in cash and cash equivalents		(95,767)	460,389
Cash and cash equivalents at the beginning of the financial half-year		429,560	250,453
Effects of exchange rate changes on cash and cash equivalents		(4,890)	16,391
		<u>328,903</u>	<u>727,233</u>
Cash and cash equivalents at the end of the financial half-year			

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. General information

The financial statements cover RBR Group Limited as a Group consisting of RBR Group Limited and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is RBR Group Limited's functional and presentation currency.

RBR Group Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Suite 6, 245 Churchill Avenue, Subiaco WA 6008, Australia

A description of the nature of the Group's operations and its principal activities are included in the Directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of Directors, on 27 February 2026.

Note 2. Material accounting policy information

These general purpose financial statements for the interim half-year reporting period ended 31 December 2025 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2025 and any public announcements made by the Company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Going concern

During the half-year to 31 December 2025, the Group remained focused on Mozambique, investing in upgrades to its Temane facilities and training infrastructure. The Company is positioned to capitalise on new contract opportunities as major LNG projects by TotalEnergies and ExxonMobil resume, including the Temane development and the world-scale Cabo Delgado project. The Company maintains its focus on further contract opportunities aligned with both the Temane project developments and the world scale Total lead LNG development project in Cabo del Gado province in the North.

The Group made a loss after tax for the half-year of \$776,658 (31 December 2024: Loss \$850,576). At 31 December 2025 the Group had cash balance of \$328,903 (30 June 2025 : \$429,560) and a net cash outflow from operating activities of \$393,576 (31 December 2024: \$129,447). At 31 December 2025, the Group had current assets of \$1,225,346 (30 June 2025 : \$1,654,919) and current liabilities of \$2,046,516 (30 Jun 2025: \$1,578,103). This condition is indicative of the existence of a material uncertainty that may cast significant doubt about the Group's ability to continue as a going concern.

The ability of the Group to continue as a going concern is dependent on securing additional funding, either through raising equity or securing additional debt financing.

The Directors are satisfied they will be able to raise additional working capital as required and thus it is appropriate to prepare the financial statements on a going concern basis. In arriving at this position, the Directors have considered the following matters:

- The Group maintains close discussions with convertible note holders in relation to re-negotiating the terms of the convertible notes
- The Group has the ability to implement cost cutting measures to reduce the working capital required over the next 12 months
- A history of successfully completing capital raisings over the current and preceding financial period.

Should the entity not be able to continue as a going concern, it may be required to realise its assets and discharge its liabilities other than in the ordinary course of business, and at amounts that differ from those stated in the financial statements and that the financial report does not include any adjustments relating to the recoverability and classification of recorded asset amounts or liabilities that might be necessary should the entity not continue as a going concern.

Note 3. Operating segments

Identification of reportable operating segments

The Group is organised into two operating segments are recognised according to the geographical location in which the business operates in: Asia Pacific and Africa. These operating segments are based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

Operating segment information

	Asia-Pacific	Africa	Total
	\$	\$	\$
Consolidated - 31 Dec 2025			
Revenue	234,577	385,872	620,449
Loss before income tax expense	(216,446)	(560,212)	(776,658)
Income tax expense			-
Loss after income tax expense			(776,658)
Assets			
Segment assets	107,301	3,280,763	3,388,064
Total assets			3,388,064
Liabilities			
Segment liabilities	1,498,931	580,031	2,078,962
Total liabilities			2,078,962
Consolidated - 31 Dec 2024			
Revenue	\$ 316	\$ 539,134	\$ 539,450
Loss before income tax expense	(552,535)	(298,041)	(850,576)
Income tax expense			-
Loss after income tax expense			(850,576)
Consolidated- 30 June 2025			
Assets			
Segment assets	191,802	3,831,300	4,023,102
Total assets			4,023,102
Liabilities			
Segment liabilities	2,028,960	582,239	2,611,199
Total liabilities			2,611,199

Note 4. Revenue

	Consolidated	
	31 Dec 2025	31 Dec 2024
	\$	\$
Revenue from business services	-	39,350
Revenue from payroll services	31,728	248,868
Revenue from training services	5,176	52,600
Revenue from Projectos Dinamicos Lds	344,808	198,160
Debt forgiveness income	238,438	-
Interest income	299	472
	<u>620,449</u>	<u>539,450</u>

Note 5. Other administration

	Consolidated	
	31 Dec 2025	31 Dec 2024
	\$	\$
Insurance costs	18,738	24,957
Staff costs	50,290	119,105
Corporate costs	147,586	131,494
Bad debt expense	85,551	20,050
Other administration	374,443	126,470
	<u>676,608</u>	<u>422,076</u>

Note 6. Earnings per share

	Consolidated	
	31 Dec 2025	31 Dec 2024
	\$	\$
Loss after income tax	(776,658)	(850,576)
Non-controlling interest	187,912	191,043
	<u>(588,746)</u>	<u>(659,533)</u>
	Number¹	Number¹
Weighted average number of ordinary shares used in calculating basic earnings per share	114,472,675	58,610,082
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>114,472,675</u>	<u>58,610,082</u>

¹ Weighted average number of shares restated on a post-consolidation basis.

	Cents	Cents
Basic loss per share	(0.514)	(1.125)
Diluted loss per share	(0.514)	(1.125)

Non-dilutive securities

As at balance date there were 19,583,339 unlisted options (31 Dec 2024: 19,583,339 unlisted options) which represent potential ordinary shares. These unlisted options are not considered to be dilutive in the 31 December 2025 half-year as their inclusion reduces the loss per share.

Note 7. Investment properties

	Consolidated	
	31 Dec 2025	30 Jun 2025
	\$	\$
<i>Non-current assets</i>		
Land and buildings - at cost	<u>881,629</u>	<u>981,863</u>

Reconciliation

Reconciliation of the fair values at the beginning and end of the current and previous financial half-year are set out below:

Opening balance	981,863	938,453
Transfer from property, plant and equipment	-	171,627
Depreciation	(81,749)	(138,826)
Exchange translation	(18,485)	10,609
	<u>881,629</u>	<u>981,863</u>
Closing balance	<u>881,629</u>	<u>981,863</u>

Investment property comprises of the Relocatable Prefabricated Buildings rental fleet, Temane training centre and camp accommodation facilities. These assets are currently leased or will be leased out in the future to generate rental income.

Note 8. Property, plant and equipment

	Consolidated	
	31 Dec 2025	30 Jun 2025
	\$	\$
<i>Non-current assets</i>		
Plant and office equipment	1,990,675	2,114,150
Less: Accumulated depreciation	(709,586)	(727,830)
	<u>1,281,089</u>	<u>1,386,320</u>

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial half-year are set out below:

Consolidated	Plant and equipment
	\$
Balance at 1 July 2025	1,386,320
Additions	4,001
Depreciation expense	(72,633)
Impairment of assets	(10,121)
Exchange differences	(26,478)
	<u>1,281,089</u>

Note 9. Convertible notes

	Consolidated	
	31 Dec 2025	30 Jun 2025
	\$	\$
<i>Current liabilities</i>		
Convertible note	<u>1,300,761</u>	<u>450,761</u>
<i>Non-current liabilities</i>		
Convertible note	<u>-</u>	<u>1,000,000</u>

At half year, the following convertible notes remain on issue:

(a) RBRCN1 Convertible Note

On 21 July 2025 and 13 October 2025, \$100,000 and \$50,000 repayment was made respectively. The Convertible Notes are unsecured with an interest rate of 11% per annum. 400,000 of the remaining RBRCN1 Convertible Notes matured on 30 June 2025. Whilst the agreed repayment dates have passed, no default notice has been issued. The Convertible Notes remain at call and the parties are continuing discussions as to how to achieve earliest settlement.

(b) RBRCN2 Convertible Note

As at half-year end, 1,000,000 of the RBRCN2 Convertible Notes with a value of \$1,000,000 remained outstanding. The Convertible Notes are unsecured with an interest rate of 9.5 to 10% per annum maturing on 21 September 2026.

Note 10. Contributed equity

Ordinary shares

	Consolidated			
	31 Dec 2025	30 Jun 2025	31 Dec 2025	30 Jun 2025
	Shares ¹	Shares ²	\$	\$
Ordinary shares - fully paid	<u>127,523,959</u>	<u>3,120,284,775</u>	<u>27,222,288</u>	<u>26,536,057</u>

¹ Number of shares on post-consolidation basis.

² Number of shares on pre-consolidation basis.

Note 10. Contributed equity (continued)

Movements in ordinary share capital

Details	Date	Shares	\$
Balance	1 July 2025	3,120,284,775	26,536,057
Share purchase plan	14 August 2025	261,000,000	261,000
Shortfall placement	14 August 2025	60,000,000	60,000
Shortfall placement	31 October 2025	150,000,000	150,000
Share consolidation (30:1) ¹	28 November 2025	(3,471,574,833)	-
Share based payment (note 12)	17 December 2025	7,814,017	234,421
Share issue transaction cost		-	(19,190)
Balance	31 December 2025	127,523,959	27,222,288

¹ As at 28 November 2025, the Company completed the consolidation of share capital on a 30 for 1 basis.

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Options

	Consolidated	
	31 Dec 2025	30 Jun 2025
	Number¹	Number¹
Unlisted options	19,583,339	19,583,339

¹Number based on a post-consolidation basis

Performance rights

As at 31 December 2025, no performance rights are on issue (30 June 2025: Nil).

Note 11. Dividends

There were no dividends paid, recommended or declared during the current or previous financial half-year.

Note 12. Share-based payments

During the period, 7,814,017 (post-consolidation basis) shares at \$0.03 per share, have been issued to Directors and former Directors in lieu of cash in satisfaction of 50% of director and consulting fees owing to 30 September 2025 (\$234,421).

Note 13. Related party transactions

There has been no material change to related party transactions during the half-year compared to prior periods, other than as detailed below.

Key management personnel

During the half-year, 7,814,017 shares (post-consolidation basis) were issued to Directors and former Directors in lieu of cash, in satisfaction of 50% of director and consulting fees owing as at 30 September 2025, with the remaining 50% of the amount owing forgiven. Refer to note 12 for further details on the shares issued.

Note 14. Contingent liabilities

There were no material changes to contingent liabilities during the half-year.

Note 15. Events after the reporting period

No matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

In the Directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the Directors



Ian Macpherson
Executive Chairman

27 February 2026

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF RBR GROUP LIMITED**

Conclusion

We have reviewed the accompanying half year financial report of RBR Group Limited ("the Company") and its controlled entities ("the Group"), which comprises the condensed consolidated statement of financial position as at 31 December 2025 and the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the half year ended on that date, a summary of material accounting policy information and other explanatory information and the directors' declaration.

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the accompanying half year financial report of the Group is not in accordance with the *Corporations Act 2001* including:

- a) giving a true and fair view of the Group's financial position as at 31 December 2025 and of its financial performance for the half year ended on that date; and
- b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Emphasis of matter

Material uncertainty related to going concern

We draw attention to Note 2 in the half year financial report which describes the principal conditions that raise doubt about the Group's ability to continue as a going concern. As stated in Note 2, these conditions, along with other matters as set forth in Note 2, indicate the existence of a material uncertainty that may cast doubt on the Group's ability to continue as a going concern.

Our review conclusion is not modified in respect of these matters.

Basis for Conclusion

We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's responsibilities for the review of the half year financial report* section of our report.

We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our ethical requirements in accordance with the Code.

Directors' responsibilities for the half year financial report

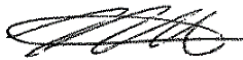
The directors of the Company are responsible for the preparation and fair presentation of the half year financial report in accordance with the Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the half year financial report

Our responsibility is to express a conclusion on the half year financial report based on our review. ASRE 2410 requires us to conclude whether in order to state whether anything has come to our attention that causes us to believe that the half year financial report is not in accordance with the *Corporations Act 2001* including; giving a true and fair view of the Group's financial position as at 31 December 2025 and its financial performance and its cash flows for the half year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*

A review of a half year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

DRY KIRKNESS (AUDIT) PTY LTD



ROBERT HALL CA
Director

Perth

Date: 27 February 2026