

**27 February 2026**

ASX Market Announcements Office  
Australian Securities Exchange Limited  
Level 27  
39 Martin Place  
Sydney NSW 2000

By electronic lodgment via ASX Online

Dear Sir / Madam

### **CHANGE OF DIRECTOR'S INTEREST NOTICE – MANAGING DIRECTOR**

Cedar Woods Properties Limited (ASX) (**Company**) attaches an Appendix 3Y – Change of Director's Interest Notice for Managing Director, Nathan Blackburne.

The notice discloses an on-market disposal of 42 ordinary shares held via the Director's family trust. The disposal was automatically executed by an external custodial platform without the instruction, authorisation or prior knowledge of Mr Blackburne, who immediately notified the Company upon becoming aware of the transaction.

The disposal occurred on 24 February 2026 following release of Company's Half Year FY26 Results to ASX, on which date the applicable Closed Period concluded.

Please contact me if any further information is required.

Yours sincerely



**Sarah Reilly**

Company Secretary / General Counsel

## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 / Amended 01/01/11

<b>Name of Entity</b>	Cedar Woods Properties Limited
<b>ABN</b>	ABN 47 009 259 081

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Nathan John Blackburne
<b>Date of last notice</b>	27 February 2026

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct & indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Blackburne is a beneficiary of the Spencer Family Trust and the Stephanie Super Fund
<b>Date of change</b>	24 February 2026
<b>No. of securities held prior to change</b>	230,278 shares held by the Spencer Family Trust Refer to schedule below
<b>Class</b>	Ordinary fully paid shares (CWP)
<b>Number acquired</b>	Nil
<b>Number disposed</b>	42 shares
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Average price of \$8.16 per share
<b>No. of securities held after change</b>	230,236 shares held by the Spencer Family Trust Refer to schedule below
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

## Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	Yes
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	No
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

## Schedule of Director's interests – Nathan John Blackburne

Securities and nature / date of change	Nathan John Blackburne	Spencer Family Trust	Stephanie Super Fund
<b>Ordinary fully paid shares (CWP)</b>			
<b>Holding prior to change</b>	31,765	230,278	116,170
On-market disposal on 24/02/2026	-	(42)	-
<b>Holding after change</b>	31,765	230,236	116,170
<b>LTI Performance rights</b>			
<b>Holding prior to change</b>	427,072	-	-
<b>Holding after change</b>	427,072	-	-
<b>DSTI Zero-Price Options</b>			
<b>Holding prior to change</b>	35,863	-	-
<b>Holding after change</b>	35,863	-	-