

## Capital Management Update

Environmental Clean Technologies Limited (ASX: **ECT**) (**ECT** or **Company**) advises that Equity Lending Facility (“ELF”) loans associated with approximately 57.3 million fully paid ordinary shares have reached their contractual expiry.

As part of its capital management policy, the Company has issued various ELFs, functioning similarly to options. Shares issued under ELFs are subject to holding locks and are released upon repayment of the associated limited recourse loans by their expiry date. The loans were limited-recourse arrangements under which the shares were acquired and held, subject to security in favour of ECT Finance Limited.

As the relevant loans have expired and remain unpaid, the Company intends, subject to shareholder approval, to selectively buy back or cancel the associated shares in consideration for extinguishing the corresponding limited recourse loans, in accordance with section 257D of the Corporations Act 2001 (Cth).

Following completion of any approved cancellation, the Company will no longer have ELF Shares on issue.

Further details will be provided in due course.

This announcement is authorised for release to the ASX by the Board.

### For further information, please contact:

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